

ADDENDUM TO EARNEST MONEY CONTRACT
(LAKE STRIKER PROPERTY)

Legal title to the Property described in Paragraph 2 of this Contract is held by the Angelina and Nacogdoches Counties Water Control and Improvement District Number One. The interest owned by Seller is leasehold interest pursuant to a Lease previously executed by the Angelina and Nacogdoches Counties Water Control and Improvement District Number One. The leasehold interest is subject to rules and regulations governing Lake Striker, including building set-back lines and easements. The leasehold interest is also subject to the rights of the public and governmental authorities to use and control the waters of Lake Striker.

The leasehold interest to be conveyed to Buyer shall be subject to the terms and conditions of a Lease Agreement to be executed between Buyer and the Angelina and Nacogdoches Counties Water Control and Improvement District Number One.

Buyer acknowledges that the Property to be conveyed is lease property and Buyer agrees to accept the Property subject to the rights of the Angelina and Nacogdoches Counties Water Control and Improvement District Number One.

Executed and effective as of the date of the attached Contract.

Buyer

Seller

Buyer

Seller