

CLARK & ASSOCIATES LAND BROKERS, LLC

Specializing in Farm, Ranch, Recreational & Auction Properties **Proudly Presents**



RIM ROCK LIVESTOCK

Casper, Natrona County, Wyoming

Located just minutes from downtown Casper, Wyoming, this unique property would make a nice year-round cattle ranch with tremendous development potential overlooking the North Platte River.

LOCATION & ACCESS

Located approximately four miles southwest of the intersection of State Hwy 20-26 and West Belt Loop (State Hwy 257) and less than 10 miles west of Casper, Wyoming, Rim Rock Livestock has excellent paved road access, not only off Hwy 257 but off Poison Spider road as well.

Approximate distances to surrounding cities are as follows:

10 miles east Casper, Wyoming (population 55,316) Laramie, Wyoming (population 30,816) 157 miles southeast Riverton, Wyoming (population 10,615) 117 miles west Torrington, Wyoming (population 6,501) 161 miles southeast Rapid City, South Dakota (population 67,956) 178 miles northeast Scottsbluff, Nebraska (population 15,039) 190 miles southeast 197 miles southeast Cheyenne, Wyoming (population 59,466) Billings, Montana (population 104,170) 289 miles northwest Denver, Colorado (population 701,621) 291 miles south



SIZE & DESCRIPTION OF LAND

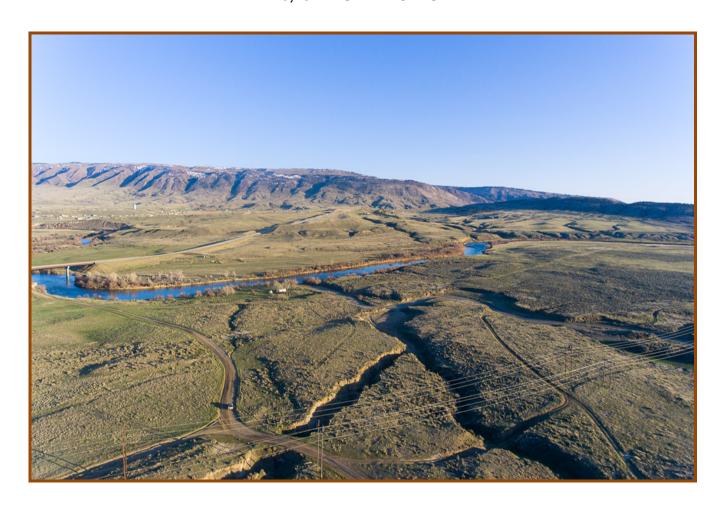
The topography of the ranch is rolling hills with scenic rock outcroppings and rim rock surrounded by native grass vegetation. This easily-accessible property can be used as a year-round pasture or seasonally depending on the needs of the owner. The land is contiguous with a good perimeter fence and cross fences in place.

With over a mile of North Platte River Frontage on the banks of the deeded land this ranch has some of the best whitetail deer and water fowl habitat, along with fishing, you will find anywhere.

*Note that the following deeded acreages may vary pending a final survey.

ADDITIONAL ACRES, REDUCED PRICE!

6,042± deeded acres
610± State of WY lease acres
1,630± acres BLM lease
8,282± TOTAL ACRES



LEASE INFORMATION

There is a partial Bureau of Land Management (BLM) lease associated with this property. Upon approval of the appropriate agency, this partial lease will be transferred to the new owners.

The partial Bureau of Land Management lease, Emigrant Gap Allotment, number 10050, associated with Rim Rock Livestock will consist of a total of 1,570± acre. The BLM lease is allotted approximately 223 AUMs per year which equates to an annual cost of \$314.43 based on the current rate of \$1.41 per AUM. You may call Casper BLM office at (307) 261-7600 for further information.

An Animal Unit Month (AUM) is the amount of forage required by one animal unit (cow/calf pair) for one month.

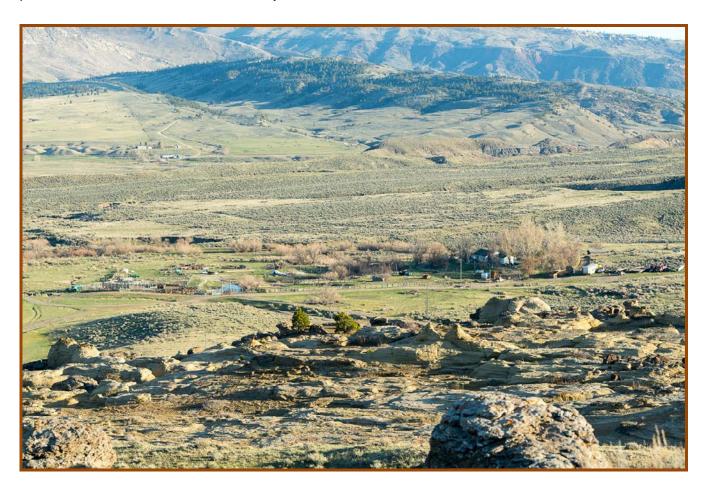
The current owners have recently entered into a long-term lease with American Tower for a cell phone tower located on the ranch. The terms of this lease will be made available to potential buyers upon request.



CARRYING CAPACITY / OPERATIONS

Rim Rock Livestock has been used for year-round grazing as well as seasonal grazing depending on the precipitation and needs of the Sellers. Owners estimate the carrying capacity to be 150 cows year-round in a normal year with supplemental winter feed.

"Carrying capacity can vary due to weather conditions and management practices. Interested parties should conduct their own analysis."



SOILS

Soils on this pasture are predominantly heavier clay soils with sandier soils on the ridges and higher ground.

MINERAL RIGHTS

Any and all mineral rights owned by the seller, if any, at the time of sale will transfer to Buyer at closing.

IMPROVEMENTS

The improvements include a 1,634 sq. ft. ranch-style home with three bedrooms and 1¾ bathrooms on the main level. The home also features a walk-in shower stall, an office in the basement with an additional half bath, baseboard hot water heat, two connected garages, fitted storm windows, a large picture window and a large bay window with a window seat. In addition, there are several outbuildings.

UTILITIES

- Electricity Rocky Mountain Power
- Propane Local Providers
- Communications Verizon cell phone is excellent at the ranch and land line capability is available through Century Link
- Internet and TV satellite
- Water Private Well.
- Sewer private septic





REAL ESTATE TAXES

The annual real estate taxes will be determined by the Natrona County Assessor's upon examination of the survey that is being completed at Seller's bequest to establish the correct legal descriptions and number of acres of the subject property.

WATER RESOURCES

There are several different water resources available on Rim Rock Livestock. There are multiple springs and water wells to adequately supply water for the home site and the animals. One well is a solar-powered well installed by Anderson Drilling which is located in Section 30. Another water source is a submergible well in Section 14 that goes down to the McNalley Creek bottom. There is also a well and a spring located at the main headquarters. The irrigation canal in Section 12 provides water to the northern part of the ranch May 15th through October 1st. Davis Reservoir is a good reservoir in Section 10 lying alongside the Poison Spider Road.



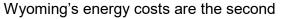


CLIMATE

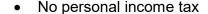
According to the High Plains Regional Climate Center at the University of Nebraska. the average annual precipitation for Casper, WY is approximately 10.82 inches including 66 inches of snow fall. The average high temperature in January is 26 degrees, while the low is -1.5 degrees. The average high temperature in July is 78 degrees, while the low is 42 degrees.



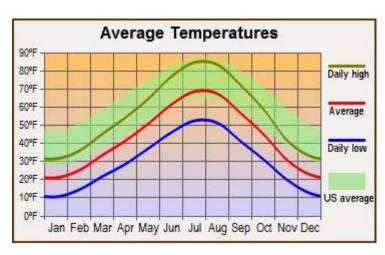
Wyoming is a state that offers an incredible diversity of activities, geography, climate, and history. Just a territory in 1869, Wyoming became the 44th state in 1890. The state's population is 563,626, and provides a variety of opportunities and advantages for persons wishing to establish residency.

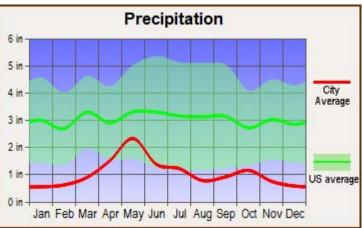


lowest in the nation, and the cost of living index is below the national average. Wyoming ranks among the top 10 in the entire United States for educational performance. There is no state income tax, and Wyoming offers an extremely favorable tax climate:



- No corporate income tax
- No gross receipts tax
- No inventory tax





- Low retail sales tax
- Low property tax
- Favorable inheritance tax
- Favorable unemployment tax

According to Michael B. Sauter, Alexander E. M. Hess, Samuel Weigley, and Ashley C. Allen of 24/7 Wall Street, Wyoming is a model of good management and a prospering population. The state is particularly efficient at managing its debt, owing the equivalent of just 20.4% of annual revenue in fiscal 2010. Wyoming also has a tax structure that, according to the Tax Foundation, is the nation's most-favorable for businesses - it does not have any corporate income taxes. The state has experienced an energy boom in recent years. The mining industry, which includes oil and gas extracting, accounted for 29.4% of the state's GDP; more than in any other state. As of last year, Wyoming's poverty, home foreclosure, and unemployment rates were all among the lowest in the nation.

SURROUNDING AREA

Casper, Wyoming is located in central Wyoming and is the second largest city in the state with a reported population in 2007 of 53,569. Casper is the county seat of Natrona County and in addition to city and county government offices; it also has several federal government offices including a branch office of the 10th Circuit Federal Court, Social Security Administration, and the Federal Bureau of Investigation to name a few.

The official website for the City of Casper at www.casperwy.gov states as follows:

Casper is a great place to relax and have fun. The Casper Events Center is the largest indoor venue in the state; it draws in national artists and concerts on a regular basis, seats up to 9,500 people at a time and attracts more than 250,000 visitors each year.

If you prefer downhill skiing, Casper is home to the Hogadon Ski Area, which offers 14 trails and over 600 feet of vertical drop. The city boasts 42 parks, a large recreation center, an ice arena and an indoor aquatics center. The city also offers nine family sports leagues featuring 500 teams totaling 5,268 players.

Still haven't found what you're looking for? The city also is the home to four golf courses, including the 27-hole Municipal Golf Course. It also boasts five museums, two minor league sports teams, the Stuckenhoff shooting range, and the Central Wyoming Symphony Orchestra.

Casper is the site of the Central Wyoming Fair & Rodeo which is held annually during the second week of July featuring PRCA rodeo action, carnivals, 4-H and open exhibits and concerts. The National Collegiate Rodeo Finals are also held in Casper in June of each year and showcase the best of nation's young college rodeo stars.

The North Platte River flows through Natrona County as well as through Casper. Beginning just west of the property are the blue ribbon trout waters of the Grey Reef tail-waters and world famous Miracle Mile of the Platte River where trout average 3-6 pounds and have been recorded as large as 20 pounds.

Head up stream for more boating, camping, and fishing in the three large reservoirs that have been created along the North Platte River: Alcova, Seminole and Gray Reef. In addition to the many recreational resources, all three of the reservoirs provide irrigation water for Wyoming as well as for Nebraska.

AIRPORT INFORMATION

Commercial airline service is available at Casper, Wyoming; Cheyenne, Wyoming; and Denver, Colorado. The following is information on each of these airports:

<u>Casper, Wyoming:</u> United Express, SkyWest and Mountain Air Express provide daily air service with connections to Denver, Colorado, Salt Lake City, Utah and Colorado Springs, Colorado from the Natrona County International Airport. This airport also has charter flights and rental cars available. For more information, please visit http://iflycasper.com. Complete aeronautical information can be found at http://iflycasper.com.

<u>Cheyenne, Wyoming:</u> <u>Great Lakes Airlines</u> operates flights daily from Cheyenne to <u>Denver International Airport.</u> From there they fly to many cities throughout the west and the airline also has code shares with <u>United Airlines</u> and <u>Frontier Airlines</u> to connect you with flights around the world. Cheyenne aeronautical information can be found at http://www.cheyenneairport.com/pilotinfo.htm

<u>Denver, Colorado</u>: Denver International Airport is open 24-hours-a-day, seven days a week and is served by most <u>major airlines and select charters</u>, providing nonstop daily service to more than 130 national and international destinations. For more information, visit the official web site for Denver International Airport: http://www.flydenver.com/.

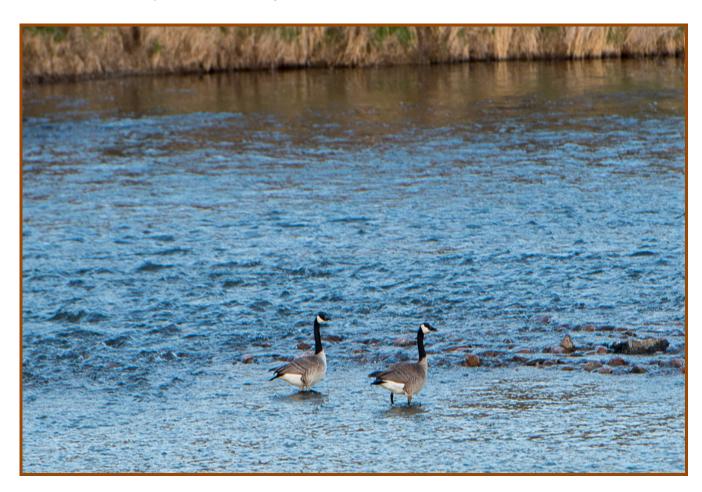


RECREATION & WILDLIFE

The North Platte River flows through Natrona County as well as through Casper. Four large reservoirs have been created along the North Platte River: Pathfinder, Alcova, Seminoe and Gray Reef. In addition to the many recreational resources, all three of the reservoirs provide irrigation water for Wyoming and Nebraska. Below Gray Reef Dam, there exists a tail-water fishery that is known for large rainbow, cutthroat, and brown trout. Gray Reef Dam and Miracle Mile near Alcova Reservoir are known as premier fly fishing destinations with world-wide recognition.

An article in the February 2012 Wyoming Wildlife magazine has a statement that touts the North Platte as a river that has quietly become, in the opinion of many of the most well-traveled fly casters in the country, the best rainbow trout stream in the western United States, perhaps the entire nation. In the past decade, American Angler magazine has twice heralded the Gray Reef segment of the North Platte River among the top destinations in the world to catch trophy rainbow trout.

A variety of wildlife is available throughout the ranch for your viewing or hunting pleasure which include deer, antelope, and wild turkeys.



OFFERING PRICE

Price Reduced to \$3,250,000

The Seller shall require an all cash sale. The Seller reserves the right to effectuate a tax-deferred real estate exchange for all or part of the sales price, pursuant to Section 1031 of the Internal Revenue Code and the Treasury Regulations promulgated there under with no liability or expense to be incurred by the Buyer (in connection with the Seller's tax-deferred exchange).



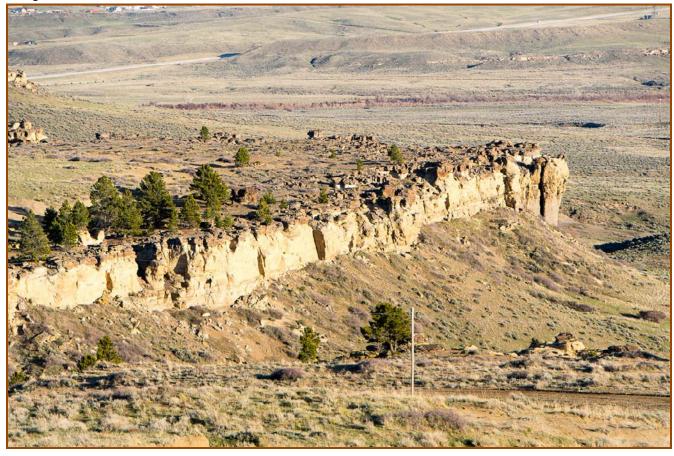
CONDITIONS OF SALE

- I. All offers shall be:
 - A. in writing;
 - B. accompanied by an earnest money deposit check in the minimum amount of \$185,000 (One Hundred Eighty-Five Thousand Dollars); and
 - C. be accompanied with the name, telephone number, and address of the Buyer's personal banker in order to determine financial capability to consummate a purchase.
- II. All earnest money deposits will be deposited in the title company/closing agent's trust account.
- III. The Seller shall provide and pay for an owner's title insurance policy in full satisfaction of the negotiated purchase price.
- IV. Both Buyer and Seller shall be responsible for their own attorney fees.

FENCES AND BOUNDARY LINES

The seller is making known to all potential purchasers that there may be variations between the deeded property lines and the location of the existing fence boundary lines on the subject property. Seller makes no warranties with regard to location of the fence lines in relationship to the deeded property lines, nor does the seller make any warranties or representations with regard to specific acreage within the fenced property lines. Seller is selling the property in an "as is" condition which includes the location of the fences as they exist.

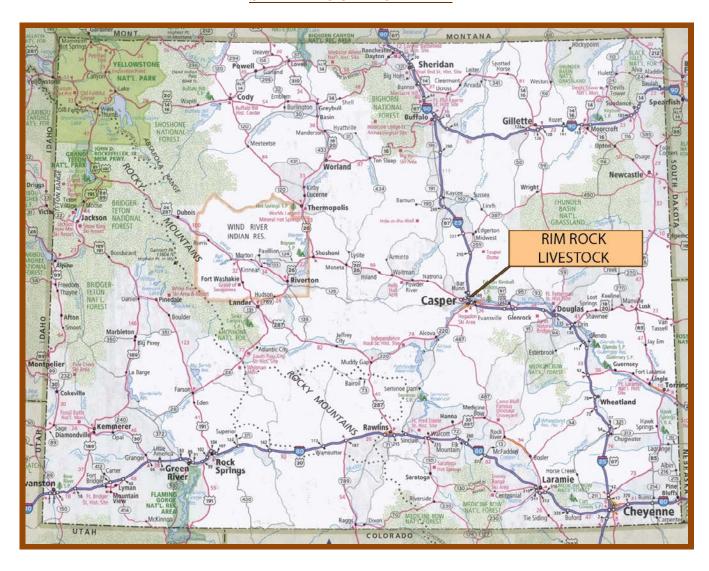
Boundaries shown on accompanying maps are approximate based on the legal description and may not indicate a survey. Maps are not to scale and are for visual aid only. Their accuracy is not guaranteed.



Clark & Associates Land Brokers, LLC is pleased to have been selected as the Exclusive Agent for the Seller of this outstanding offering. All information has been obtained from sources deemed reliable by Clark & Associates Land Brokers, LLC; however, the accuracy of this information is not guaranteed or warranted by either Clark & Associates Land Brokers, LLC, or the Sellers, and prospective buyers are charged with making and are expected to conduct their own independent investigation of the information contained herein. This offering is subject to prior sale, price change, correction or withdrawal without notice.

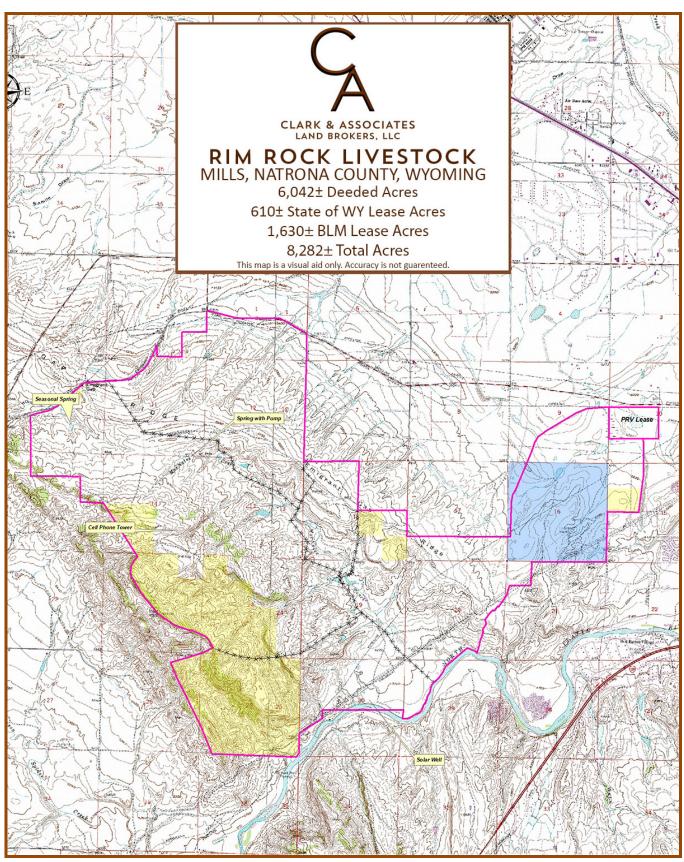
Notice to Buyers: Wyoming Real Estate Law requires that the listing Broker and all licensees with the listing Broker make a full disclosure, in all real estate transactions, of whom they are agents and represent in that transaction. All prospective buyers must read, review and sign a Real Estate Brokerage Disclosure form prior to any showings. Clark & Associates Land Brokers, LLC with its sales staff is an agent of the seller in this listing.

STATE LOCATION MAP

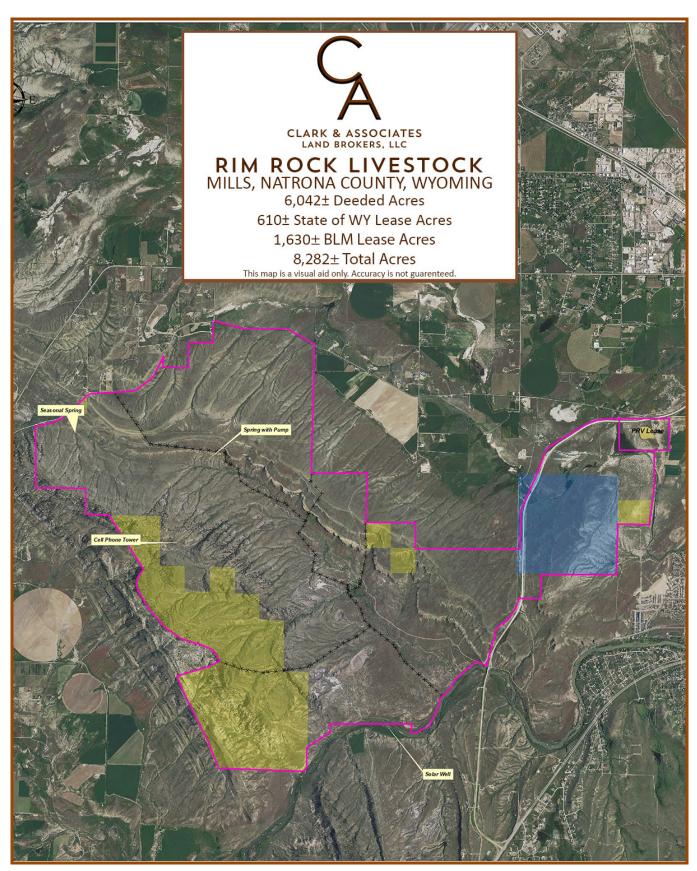


NOTES

RIM ROCK LIVESTOCK TOPO MAP



RIM ROCK LIVESTOCK ORTHO MAP



Rim Rock Livestock

Page 17

www.ClarkLandBrokers.com

Mr. Cory Clark Clark & Associates Land Brokers PO Box 47 Lusk, WY 82225

Re: Water Rights Search: Rim Rock Ranch (See attached legal description)

Dear Mr. Clark,

A search of the State Engineer's Office e-permit system was conducted for the attached land description. The following are the water rights were found in the records for the attached land description:

SURFACE WATER

Permit No. 14892D

Midwest Refining Co. Pipeline No. 2 as changed to Amoco Pipeline as changed to Casper Water Treatment Plant No. 1. Priority Date: October 30, 1917. Certificate Record No. 97, Page 58, Order Record No. 99, Page 321, Proof No. 17309. Source: North Platte Rivers. This is a regional municipal water supply and parts of the ranch are within the following municipal service area:

T33N, R80W

Section 17 All Section 20 All

Section 29 All

<u>T33N, R81W</u>

Section 1 NESW, NWSW, NESE, NWSE

Section 2 SWSE

Section 10 All

Section 11 All

Section 14 All Section 15 All Section 23 All Section 26 All

This is a municipal service area and water mains may not be constructed in these areas for service yet.

Permit No. 5513S

Lower McNales Draw Stock Reservoir, Priority Date: January 5, 1966. Certificate Record No. R-4, Page 19, Order Record No. 17, Page 113, Proof No. 27996. Source: McNales Draw, , trib North Platte River. This permit is for stock use with a capacity of 4.9 acre-feet at the following location:

T33N, R80W

Section 19 SWNE

Permit No. 5514S

Sheep Pen Draw Stock Reservoir, Priority Date: January 5, 1966. Certificate Record No. R-4, Page 20, Order Record No. 17, Page 113, Proof No. 27997. Source: Sheep Pen Draw, trib McNales Draw, , trib North Platte River. This permit is for stock use with a capacity of 0.71 acre-feet at the following location:

T33N, R80W

Section 18 NESW

GROUNDWATER

Permit No. UW 35790

Johnson #2 Well, Priority Date: December 29, 1976. Source: Groundwater. This permit is for domestic use at 7 gallons per minute (gpm) at the following location:

T33N, R80W

Section 19 NENW

Permit No. UW180545

Rim Rock #1 Well, Priority Date: March 19, 2007. Source: Groundwater. This permit is for stock use at 10 gallons per minute (gpm) and an annual volume of 150,000 gallons at the following location:

T33N, R81W

Section 14 NENE (1 tank)

SWSE (2 tanks)

Section 11 SESE (1 tank)

Permit No. UW 203845

Rim Rock #3 Well, Priority Date: May 7, 2015. Source: Groundwater. This permit is for stock use at 10 gallons per minute (gpm) and an annual volume of 250,000 gallons at the following location:

T33N, R80W

Section 30 SWNE (4 tanks)

Permit No. UW 207634

Rim Rock #4 Well, Priority Date: July 17, 2017. Source: Groundwater. This permit is for stock use at 6 gallons per minute (gpm) and an annual volume of 150,000 gallons at the following location:

T33N, R81W

Section 10 NWSE (4 tanks)

This well is incomplete as the statements of completion and beneficial use need to be filed by December 31, 2018.

These are records found in the State Engineer's Office and Board of Control records as of May 4. 2018, and may or may not reflect the actual situation on the ground. Failure to use water for five (5) consecutive years when water is available may constitute grounds for forfeiture of the water right.

For additional information or to schedule a showing, please contact:

Cory Clark Broker / Owner

Denver GilbertBroker / Owner

Mark McNamee Broker/Owner

Office: (307) 334-2025

Mobile: (406) 697-3961

Mobile: (307) 760-9510

clark@clarklandbrokers.com

denver@clarklandbrokers.com

mcnamee@clarklandbrokers.com

Licensed in WY, MT, SD, ND, NE & CO

Licensed in WY, MT, SD, & ND

Licensed in WY, MT, SD, & NE

Clark & Associates Land Brokers, LLC

Specializing in Farm, Ranch, Recreational & Auction Properties

Lusk, WY Office

736 South Main Street • PO Box 47 Lusk, WY 82225

Cory G. Clark - Broker / Owner

(307) 351-9556 ~ clark@clarklandbrokers.com Licensed in WY, MT, SD, ND, NE & CO

Dean Nelson – Sales Associate

(307) 340-1114 ~ dean@clarklandbrokers.com Licensed in WY & NE

Kaycee, WY Office

210 Center Street, Suite 110 Kaycee, WY 82639

Mark McNamee - Associate Broker/Auctioneer/

(307) 760-9510 ~ mcnamee@clarklandbrokers.com Licensed in WY, MT, SD & NE

Billings & Miles City, MT Offices

6806 Alexander Road Billings, MT 59105

Denver Gilbert - Associate Broker / Owner

(406) 697-3961 ~ denver@clarklandbrokers.com Licensed in WY, MT, SD & ND

Buffalo, WY Office

9 Twin Lakes Lane Buffalo, WY 82834

Jon Keil - Associate Broker

(307) 331-2833 ~ jon@keil.land Licensed in WY & CO

Belle Fourche, SD Office

515 National Street • PO Box 307 Belle Fourche, SD 57717

Ronald L. Ensz - Associate Broker

(605) 210-0337 ~ ensz@rushmore.com Licensed in SD, WY, MT & NE

Torrington, WY Office

2210 Main St Torrington, WY 82240

Logan Schliinz - Associate Broker

(307) 575-5236 ~ logan@clarklandbrokers.com Licensed in CO, NE & WY

Douglas, WY Office

PO Box 1395, Douglas, WY 82633 1878 N Glendo Hwy, Glendo, WY 82213

Scott Leach - Associate Broker

(307) 331-9095 ~ scott@clarklandbrokers.com Licensed in WY, SD & NE

Greybull, WY Office

3625 Greybull River Road, PO Box 806 Greybull, WY 82426

Ken Weekes – Sales Associate

(307) 272-1098 ~ kenrweekes@gmail.com Licensed in WY

IMPORTANT NOTICE

Clark & Associates Land Brokers, LLC

(Name of Brokerage Company)

REAL ESTATE BROKERAGE DISCLOSURE

When you select a Real Estate Broker Firm, Broker or sales person (all referred to as "Broker") to assist you in a real estate transaction, the Broker may do so in one of several capacities. In accordance with Wyoming's Brokerage Relationships Act, this notice discloses the types of working relationships that are available to you.

Seller's Agent. (Requires written agreement with Seller)

If a Seller signs a written listing agreement with a Broker and engages the Broker as a Seller's agent, the Broker represents the Seller. On properties listed with other brokerage companies, the Broker may work as an agent for the Seller if the Seller agrees to have the Broker work as a subagent. As an agent or subagent for the Seller, the Broker represents the Seller and owes the Seller a duty of utmost good faith, loyalty, and fidelity in addition to the **obligations** enumerated below for Intermediaries. Wyo. Stat. § 33-28-303(a). The Seller may be vicariously liable for the acts of the Seller's Agent or Seller's subagent that are approved, directed or ratified by the Seller.

<u>Customer.</u> (No written agreement with Buyer)

A customer is a party to a real estate transaction who has established no intermediary or agency relationship with any Broker in that transaction. A Broker may work as an agent for the Seller treating the Buyer as a customer or as an agent for the Buyer treating the Seller as a customer. Also when a Buyer or Seller is represented by another Broker, a Broker may work with the other Buyer or Seller as a customer, having no written agreement, agency or intermediary relationship with either party. A Broker working with a customer shall owe no duty of confidentiality to a customer. Any information shared with Broker may be shared with the other party to the transaction at customer's risk. The customer should not tell the Broker any information which the customer does not want shared with the other party to the transaction. The customer should not tell the Broker any information which the customer does not want shared with the other party to the transaction. The Broker must treat the customer honestly and with fairness disclosing all material matters actually known by the Broker. The Broker owes the customer the **obligations** enumerated below for Intermediaries which are marked with asterisks. W.S. § 33-28-310(a).

Buyer's Agent. (Requires written agreement with Buver)

If a Buyer signs a written Buyer Agency Agreement with a Broker, the Broker will act as an agent for the Buyer. If so, the Broker represents the Buyer and owes the Buyer a duty of utmost good faith, loyalty and fidelity in addition to the **obligations** enumerated below for Intermediaries. The Buyer may be vicariously liable for the acts of the Buyer's Agent that are approved, directed or ratified by the Buyer. As a Buyer's Agent, Wyoming law requires the Broker to disclose to potential Sellers all adverse material facts, which may include material facts regarding the Buyer's financial ability to perform the terms of the transaction. Wyo. Stat. § 33-28-304(c). As a Buyer's Agent, the Broker has duties to disclose to the Buyer certain information; therefore, the Seller should not tell the Broker any information which the Seller does not want shared with the Buyer.

Intermediary. (Requires written agreement with Seller and/or Buyer)

The Intermediary relationship is a non-agency relationship which may be established between a Broker and a Seller and/or a Broker and a Buyer. A Seller may choose to engage a Broker as an Intermediary when listing a property. A Buyer may also choose to engage a Broker as an Intermediary. An Intermediary shall not act as an agent or advocate for any party and shall be limited to providing those services set forth below. Wyo. Stat. § 33-28-305.

As an Intermediary (Non-Agent), Broker will not represent you or act as your agent. The parties to a transaction are not legally responsible for the actions of an Intermediary and an Intermediary does not owe

the parties the duties of an agent, including the fiduciary duties of loyalty and fidelity. Broker will have the following **obligations** to you:

- perform the terms of any written agreement made by the Intermediary with any party or parties to the transaction:
- exercise reasonable skill and care;*
- advise the parties to obtain expert advice as to material matters about which the Intermediary knows but the specifics of which are beyond the expertise of the Intermediary;*
- present all offers and counteroffers in a timely manner;*
- account promptly for all money and property the Broker received;*
- keep you fully informed regarding the transaction;*
- obtain the written consent of the parties before assisting the Buyer and Seller in the same real estate transaction as an Intermediary to both parties to the transaction;
- assist in complying with the terms and conditions of any contract and with the closing of the transaction;*
- disclose to the parties any interests the Intermediary may have which are adverse to the interest of either party;
- disclose to prospective Buyers, known adverse material facts about the property;*
- disclose to prospective Sellers, any known adverse material facts, including adverse material facts pertaining to the Buyer's financial ability to perform the terms of the transaction;*
- disclose to the parties that an Intermediary owes no fiduciary duty either to Buyer or Seller, is not allowed to negotiate on behalf of the Buyer or Seller, and may prohibited from disclosing information about the other party, which if known, could materially affect negotiations in the real estate transaction.

As Intermediary, the Broker will disclose all information to each party, but will not disclose the following information without your informed consent:

- the motivating factors for buying or selling the property;
- that you will agree to financing terms other than those offered, or
- any material information about you, unless disclosure is required by law or if lack of disclosure would constitute dishonest dealing or fraud.

<u>Change From Agent to Intermediary – In – House Transaction</u>

If a Buyer who has signed a Buyer Agency Agreement with the Broker wants to look at or submit an offer on property Broker has listed as an agent for the Seller, the Seller and the Buyer may consent in writing to allow Broker to change to an Intermediary (non-agency) relationship with both the Buyer and the Seller. Wyo. Stat. § 33-28-307.

An established relationship cannot be modified without the written consent of the Buyer or the Seller. The Buyer or Seller may, but are not required to, negotiate different commission fees as a condition to consenting to a change in relationship.

<u>Designated Agent.</u> (requires written designation by the brokerage firm and acknowledgement by the Buyer or Seller)

A designated agent means a licensee who is designated by a responsible broker to serve as an agent or intermediary for a Seller or Buyer in a real estate transaction. Wyo. Stat. § 33-28-301 (a)(x).

In order to facilitate a real estate transaction a Brokerage Firm may designate a licensee as your agent or intermediary. The Designated Agent will have the same duties to the Buyer and Seller as a Buyer's or Sell's Agent or Intermediary. The Broker or an appointed "transaction manager" will supervise the transaction and will not disclose to either party confidential information about the Buyer or Seller. The designation of agency may occur at the time the Buyer or Seller enters into an agency agreement with the Brokerage Firm or the designation of agency may occur later if an "in house" real estate transaction occurs. At that time, the Broker or "transaction manager" will immediately disclose to the Buyer and Seller that designated agency will occur.

Duties Owed by An Agent But Not Owed By An Intermediary.

WHEN ACTING AS THE AGENT FOR ONE PARTY (EITHER BUYER OR SELLER), BROKER HAS FIDUCIARY DUTIES OF UTMOST GOOD FAITH, LOYALTY, AND FIELITY TO THAT ONE PARTY. A BROKER ENGAGED AS AN INTERMEDIARY DOES NOT REPRESENT THE BUYER OR THE SELLER AND WILL NOT OWE EITHER PARTY THOSE FIDUCIARY DUTIES. HOWEVER, THE INTERMEDIARY MUST EXERCISE REASONABLE SKILL AND CARE AND MUST COMPLY WITH WYOMING LAW. AN INTERMEDIARY IS NOT AN AGENT OF ADVOCATE FOR EITHER PARTY. SELLER AND BUYER SHALL NOT BE LIABLE FOR ACTS OF AN INTERMEDIARY, SO LONG AS THE INTERMEDIARY COMPLIES WITH THE REQUIREMENTS OF WYOMING'S BROKERAGE RELATIONSHIPS ACT. WYO. STAT. § 33-28-306(a)(iii).

THIS WRITTEN DISCLOSURE AND ACKNOWLEDGMENT, BY ITSELF, SHALL NOT CONSTITUTE A CONTRACT OR AGREEMENT WITH THE BROKER OR HIS/HER FIRM. UNTIL THE BUYER OR SELLER EXECUTES THIS DISCLOSURE AND ACKNOWLEDGEMENT, NO REPRESENTATION AGREEMENT SHALL BE EXECUTED OR VALID. WYO. STAT. § 33-28-306(b).

NO MATTER WHICH RELATIONSHIP IS ESTABILSHED, A REAL ESTATE BROKER IS NOT ALLOWED TO GIVE LEGAL ADVICE. IF YOU HAVE QUESTIONS ABOUT THIS NOTICE OR ANY DOCUMENT IN A REAL ESTATE TRANSACTION, CONSULT LEGAL COUNSEL AND OTHER COUNSEL BEFORE SIGNING.