FOR SALE



Avenue 16 Almonds



320.00± Acres Tulare County, California

- Strong Soils
- Mature Almonds
- Tax Benefits
- Land to Assist with Mitigating SGMA

Exclusively Presented By: Pearson Realty





Avenue 16 Almonds

320.00± Acres

\$4,250,000 (\$13,281± Acre)

DESCRIPTION:

This 320± acre offering is located near Delano, CA. The productive land is being farmed to 312± acres of almonds. This investment offers agricultural income, strong soils, tax benefits and land to help mitigate SGMA.

LOCATION:

Southwest corner of Avenue 16 and Road 120. Approximately $3.5\pm$ miles northwest of Delano, $50\pm$ miles north of Bakersfield, $157\pm$ miles north of Los Angeles and $244\pm$ miles south of Sacramento.

LEGAL:

According to the Tulare County website, the parcels are zoned AE-40 (Exclusive Ag) and are enrolled in the Williamson Act. APN's: 336-180-003, 004, 005 and 336-190-007. Located in the east 1/2 of Section 30, T24S, R25E, all in M.D.B.&M.

SOILS:

(California Revised Storie Index (CA) $52.5\pm\%$ (119) Gareck-Garces association, 0-2% slopes, Grade 2-Good $27.5\pm\%$ (127) Kimberlina fine sandy loam, 0-2% slopes, Grade 1-Excellent $20.0\pm\%$ (103) Atesh-Jerryslu association, 0-2% slopes, Grade 1-Excellent

PLANTINGS:

		<u>Year</u>		<u>Planted</u>
<u>Block</u>	<u>Variety</u>	<u>Planted</u>	<u>Spacing</u>	<u>Acres</u>
1	33% Nonpareil, 33% Fritz, 17% Monterey, 17% Aldridge	1999	22'x 18'	78±
2	50% Butte & 50% Padre	1999	22' x 18'	77±
3	33% Nonpareil, 33% Fritz, 17% Monterey, 17% Aldridge	1999	22' x 18'	79±
4	50% Butte & 50% Padre	1999	22' x 18'	78±

PRODUCTION:

The 3 year average yield of all varieties is reported to be $2,253.17 \pm lbs/acre$.

WATER:

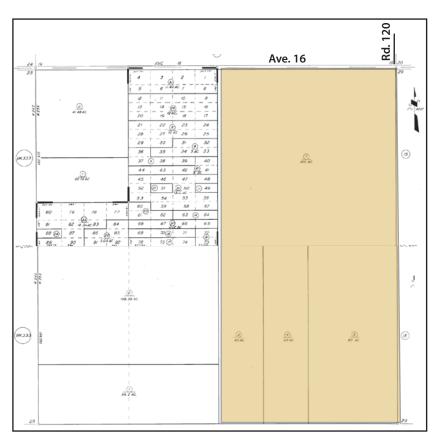
The farm is irrigated with 2 wells powered with electric motors; one is 200 HP and the other is 300 HP. Pump tests completed 5/6/19 show a total output at 4,192± GPM from both wells. Additionally, there is a third well not is use, condition unknown. The property is located in the Tri-County Water Authority GSA, but is not located in a water district. The orchard is irrigated by a micro sprinkler system.

PRICE/TERMS:

44,250,000, or $13,281 \pm$ per acre, cash at close of escrow. The 2019 crop is negotiable.







SOILS LEGEND

52.5% (119) = Gareck-Garces association 0-2% slopes Grade 1 - Excellent

27.5% (127) = Kimberlina fine sandy loam 0-2% slopes Grade2 - good

20.0% (103) = Atesh-Jerryslu association 0-2% slopes Grade 1 - Excellent





LOCATION MAP





REGIONAL MAP



Water Disclosure: The Sustainable Groundwater Management Act (SGMA) was passed in 2014, requiring groundwater basins to be sustainable by 2040. SGMA requires a Groundwater Sustainability Plan (GSP) by 2020. SGMA may limit the amount of well water that may be pumped from underground aquifers. Buyers and tenants to a real estate transaction should consult with their own water attorney; hydrologist; geologist; civil engineer; or other environmental professional. Additional information is available at: California Department of Water Resources Sustainable Groundwater Management Act Portal - https://sgma.water.ca.gov/portal/ Telephone Number: (916) 653-5791

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