

114 +/- Acres - Grand Forks County, ND

Pifer's LAND AUCTION



Thursday, October 24, 2019 11:00 a.m.

AUCTION LOCATION: UND Center for Innovation - Grand Forks, ND

OWNER: Wixo Family

STONG CROPLAND AND EXCELLENT ACCESS!



Pifer's
LAND AUCTIONS

www.pifers.com

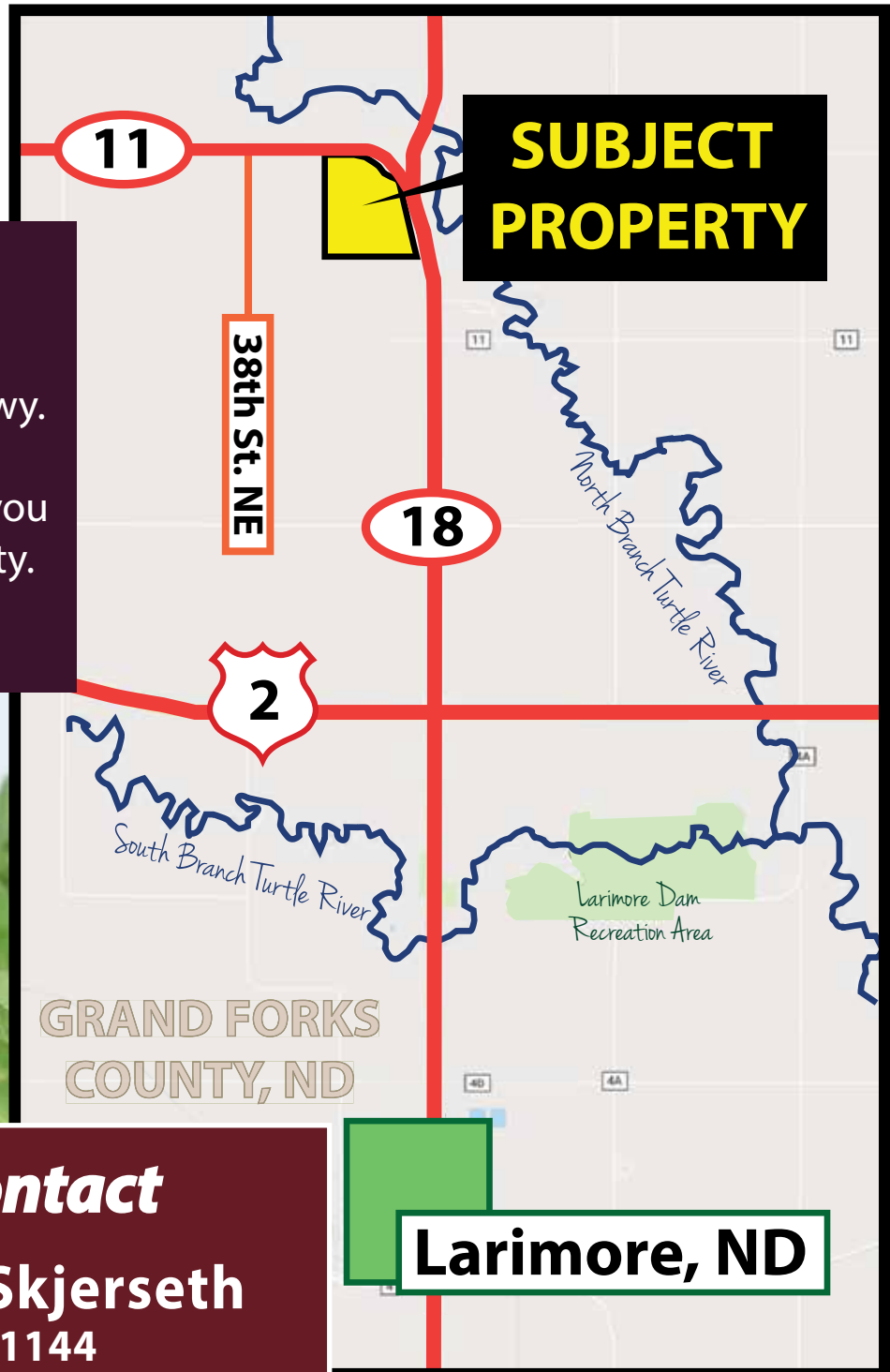
877.700.4099

General Information

Auction Note: This auction features exceptional cropland with productive soils, a Soil Productivity Index (SPI) of 66.3. Property has an excellent cropping and rental history and will be available for the 2020 crop year. Property has excellent access with Hwy. #18 along east side and Hwy. #11 bordering on the north.

Driving Directions

Property is located 2 ½ miles north of the Junction of US Hwy. # 2 and ND Hwy. #18 north of Larimore, ND. This will place you at the SE corner of the property.



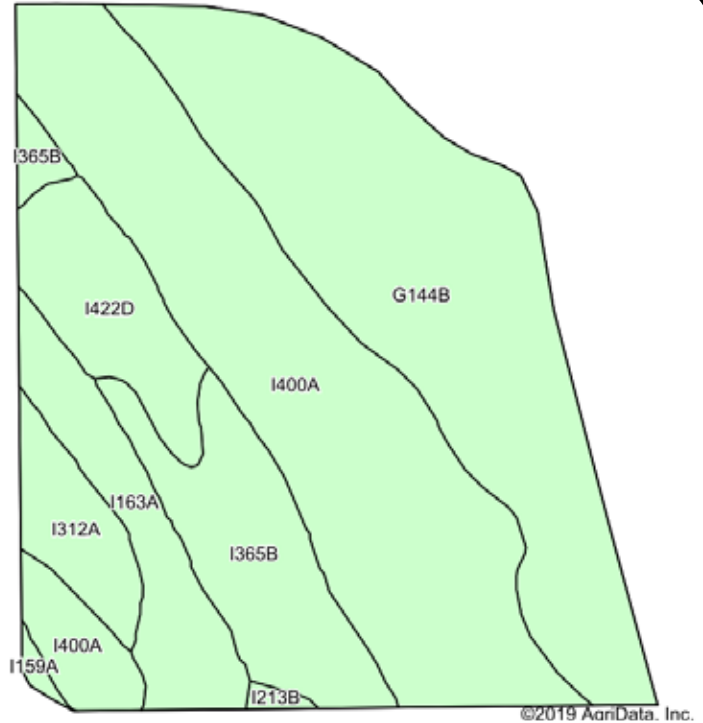
Contact

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Property Information

Acres: 114 +/-
Legal: NE ¼ 13-152-55 lying west of Hwy. #18 and south of ND Hwy. # 11
Cropland Acres: 113.78 +/-
Taxes (2019): Est. \$1,268 or \$11.12/acre *

* Tax Parcel # 11-1301-00001-000 contains acreage north of ND Hwy. #11 and east of ND Hwy. # 18 which is not offered for sale at this auction. Tax Parcel split will be needed after transfer of property.



Crop	Base Acres	Yield
Wheat	80.2	34 bu.
Corn	22.6	55 bu.
Barley	2.0	44 bu.
Total Base Acres: 104.8		

Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I400A	Gilby loam, 0 to 2 percent slopes	40.17	35.3%	Ile	78
G144B	Barnes-Buse loams, 3 to 6 percent slopes	38.06	33.5%	IIle	69
I365B	Arvilla sandy loam, 0 to 6 percent slopes	12.87	11.3%	IIIle	41
I163A	Inkster sandy loam, 0 to 2 percent slopes	8.62	7.6%	IIle	73
I422D	Sioux loam, 2 to 15 percent slopes	8.30	7.3%	VIIs	29
I312A	Wyndmere fine sandy loam, 0 to 2 percent slopes	4.88	4.3%	IIle	66
I159A	Wyndmere-Tiffany fine sandy loams, 0 to 2 percent slopes	0.42	0.4%	IIle	70
I213B	Embden fine sandy loam, 2 to 6 percent slopes	0.39	0.3%	IIle	68
Weighted Average					66.3

Terms and Conditions

I. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder you will be required to complete and sign a standard Real Estate Purchase Agreement.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the closing agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 12/3/19. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the information is recorded by the Auctioneer or his designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before December 3, 2019, or the Purchaser will be in default and the earnest money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction Company and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

III. Purchase Agreement, Marketability, Signing Area (cont'd)

It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

V. Closing

At closing, Buyer will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

VII. Miscellaneous

Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction Company, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction Company.

We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

This sale is managed by Pifer's Auction Company, Kevin Pifer, ND #715.