

P.O. Box 65 No. 4 Executive Circle **Arkadelphia, AR 71923** (870) 246-5757 FAX 1-870-246-3341

E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive Monticello, AR 71657 (870) 367-8567 FAX 1-870-367-8424

> P.O. Box 5887 4414 Galleria Oaks **Texarkana, TX 75505** (903) 831-5200 FAX 1-903-831-9988

NOTICE OF LAND SALE

Listing #4727

LAMARTINE TRACT

Bid Date: Friday, September 13, 2019 @ <u>10:00 a.m.</u>

- 40 Acres with Public Frontage Ready for Reforestation or Homesite -

Kingwood Forestry Services, Inc. has been authorized to manage the sale of 40 acres, more or less, in Nevada County, Arkansas. Please visit our website at www.kingwoodforestry.com to view maps and photographs.

Location: The **Lamartine Tract** (listing #4727) is located about four (4) miles north of the Lamartine community on the Nevada / Columbia county line and is described as SW¹/₄ of SW¹/₄, Section 8, Township 15 South, Range 21 West, containing 40 acres, more or less, Nevada County, Arkansas.

<u>Tract Description</u>: All merchantable timber was cleanly harvested in early 2019 and the tract is ready for site preparation and planting. A Streamside Management Zone (SMZ) containing native hardwoods was established around creek branch. Site index for loblolly pine averages eighty-five (85) feet (base age 50) on fine sandy loam soils. Access is almost one-quarter-mile frontage on gravel Nevada County Road #17. Terrain is gently rolling. Electricity is available at road right-of-way. This well-drained property could be planted with seedlings or converted to pasture or other uses.

Method of Sale: This tract will be sold on the basis of lump sum sealed bid. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at 10:00 a.m., Friday, September 13, 2019. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "Lamartine Land Sale" clearly marked in the lower left corner of the envelope to protect security of the offer. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Completed offer forms may also be delivered by fax to 870-246-3341 or e-mailed to arkadelphia@kingwoodforestry.com. All faxed / e-mailed offers will be immediately acknowledged. Please await confirmation that your faxed / e-mailed offer has been received. No verbal telephone offers will be accepted. Buyers submitting offers are welcome to attend the bid opening. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

NOTICE OF LAND SALE

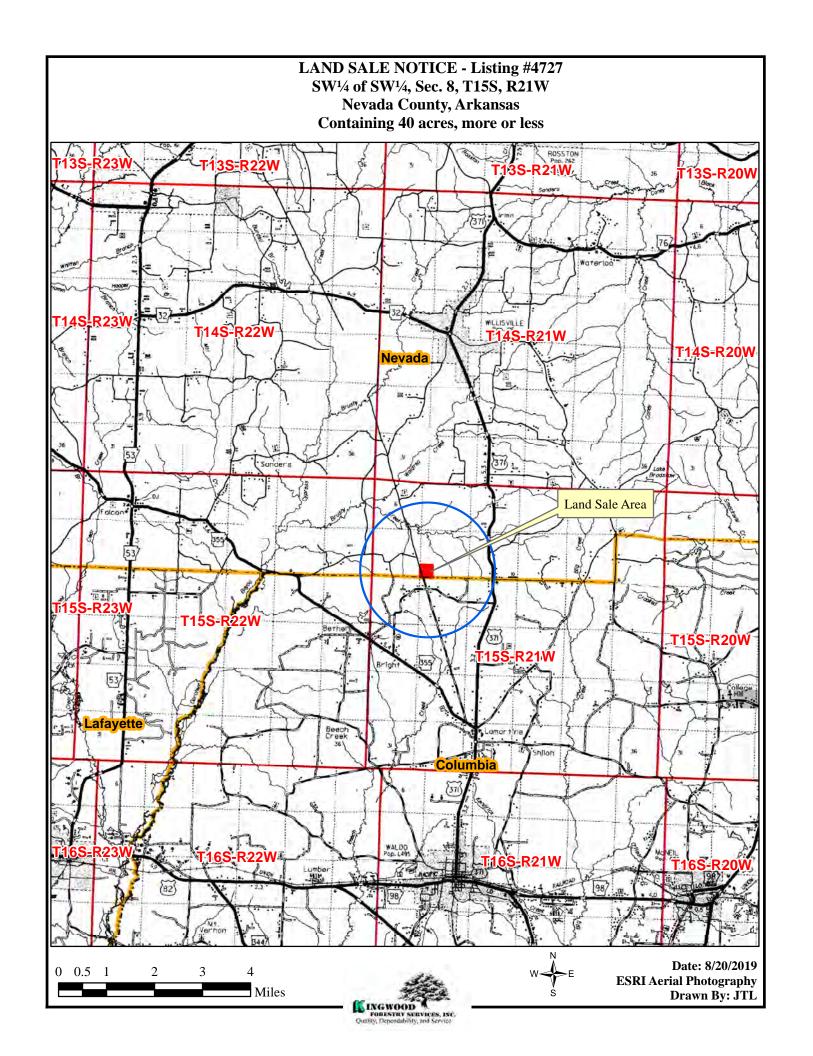
- LAMARTINE TRACT-

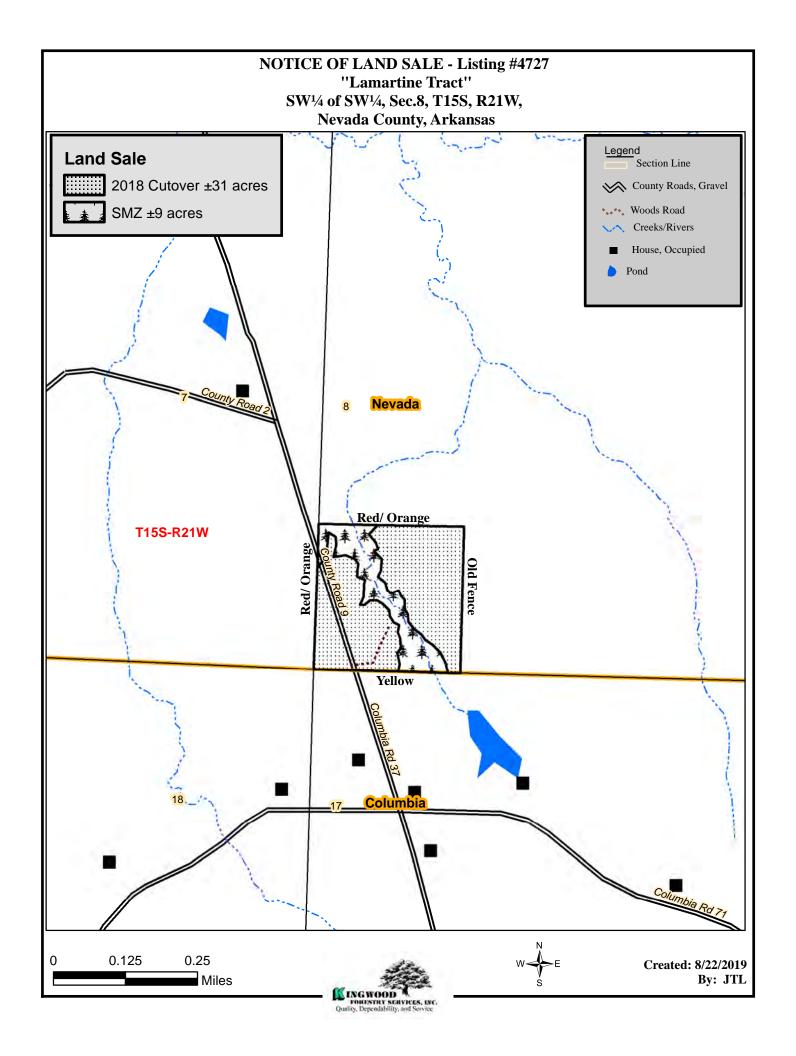
Bid Date: Friday, September 13, 2019 @ 10:00 a.m.

Conditions of Sale

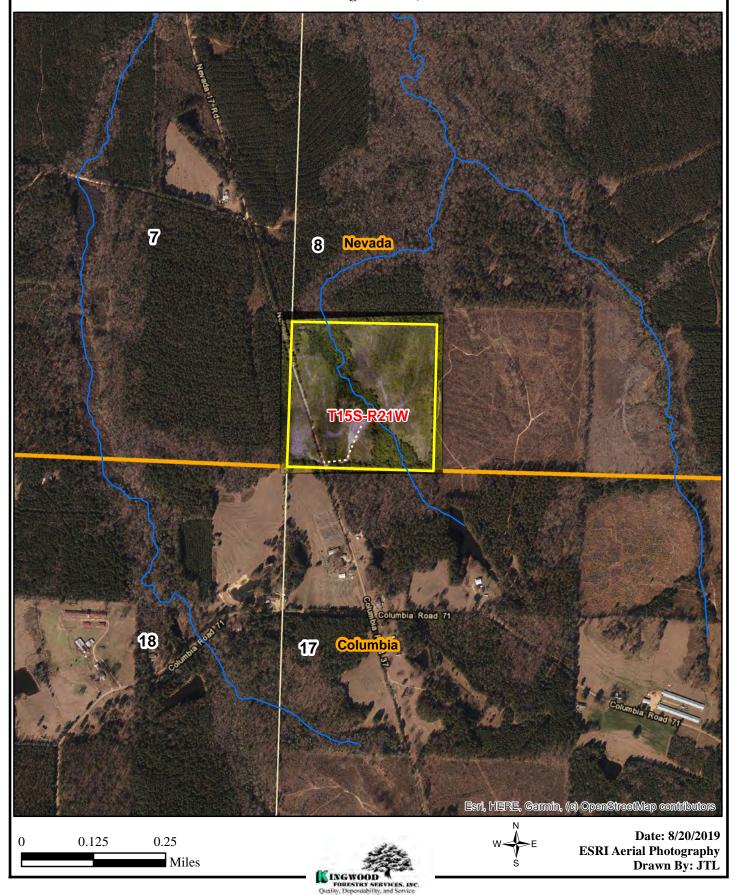
- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 10:00 a.m. Wednesday, September 18, 2019. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a formal Contract of Sale, with earnest money in the amount of ten percent (10%) of purchase price, will be executed between the successful bidder and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for single sum and not on a per-acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Seller will not provide a survey. Offer price is for entire tract, regardless of acreage. The attached tract map is thought to be accurate but should not be considered as a survey plat.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Owner will convey, without warranty, any mineral rights they may own on the property advertised in this notice.
- 5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half ($\frac{1}{2}$) of deed stamps. Buyer will pay recording fees and one-half ($\frac{1}{2}$) of deed stamps.
- 6. A local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement / closing fee.
- 7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
- 8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to licensed sales agents Brian Clark or Jimmy Don Thomas, or broker Pete Prutzman, of Kingwood Forestry Services at 870-246-5757 or by e-mail to arkadelphia@kingwoodforestry.com

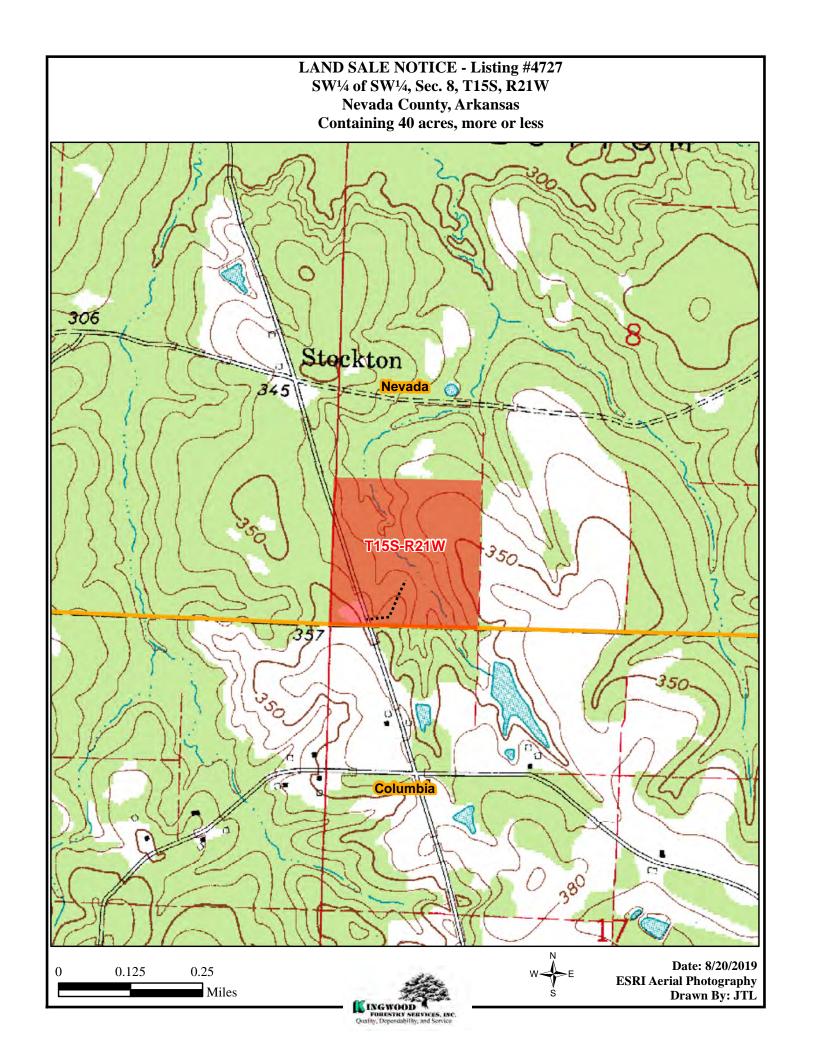






LAND SALE NOTICE - Listing #4727 SW¹/₄ of SW¹/₄, Sec. 8, T15S, R21W Nevada County, Arkansas Containing 40 acres, more or less





OFFER FORM

LAMARTINE TRACT – NEVADA COUNTY, ARKANSAS

Bid Date: Friday, September 13, 2019 @ 10:00 a.m.

Send Completed Offer Forms to us:

Mail: P.O. Box 65, Arkadelphia, AR 71923

Fax: 870-246-3341

Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923

E-mail: arkadelphia@kingwoodforestry.com

Reference is made to the attached Kingwood Forestry Services, Inc. Notice of Land Sale. I submit the following offer for the purchase of the tract known as the Lamartine Tract and further described as SW½ of SW½, Section 8, Township 15 South, Range 21 West, containing 40 acres, more or less, Nevada County, Arkansas (see attached maps and Conditions of Sale).

My offer will remain valid through 10:00 a.m., Wednesday, September 18, 2019. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of ten percent (10%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. (Before 10:00 a.m., Friday, September 13, 2019)

P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341

E-mail completed offer form to: arkadelphia@kingwoodforestry.com

Lamartine T	ract (Listing #4727 – 40	± Acres): §	
Date:		Fax No.:	
Company:	Printed	Phone No.:	
Bidder:	Printed	Bidder:	Signed
Address:	Street	City, Sta	ate, Zip
E-mail:			
-Buyer	acknowledges that Kingwood	Forestry Services, Inc., is the agent of the	he seller in this land sale transaction
	AR	EA BELOW FOR KINGWOOD USE	ONLY
Offer Ackno	wledged by Agent / Broker: _		
		Name	Date

