

OFFERED FOR SALE

COURTNEY FARM

An Agricultural & Recreational Investment Opportunity 251.44 (+/-) Total Acres • Desha County, Arkansas

OFFERED BY



AGRICULTURE | RECREATION | TIMBERLAND

Traditional Brokerage + Sealed Bids + Consulting



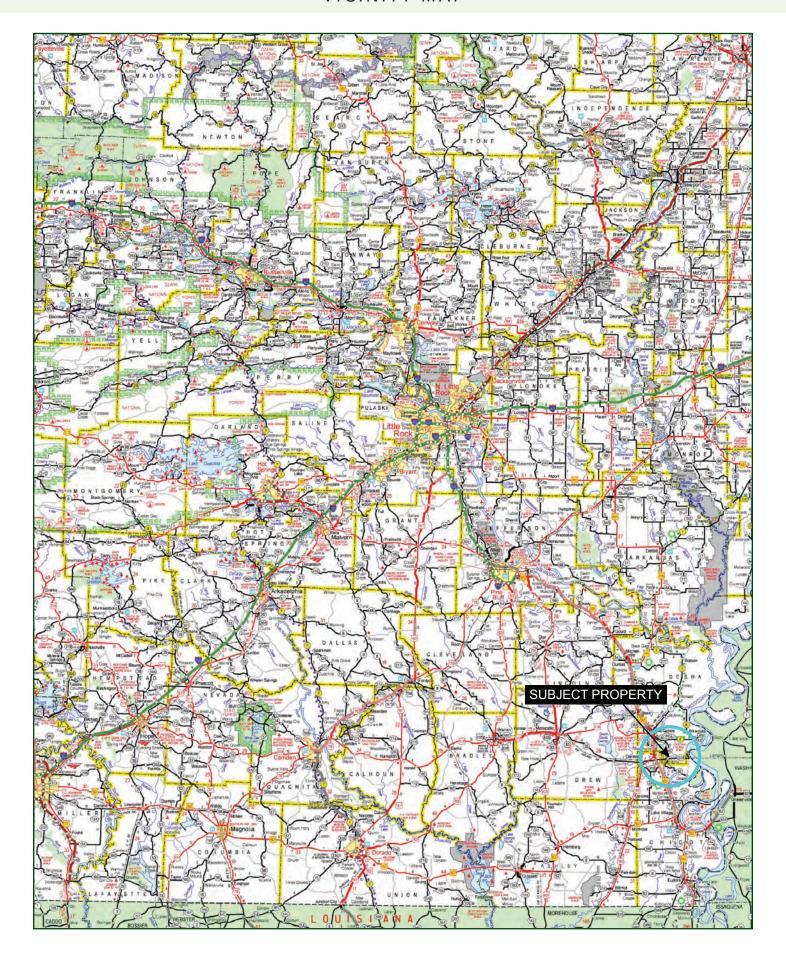
DISCLOSURE STATEMENT

Lile Real Estate, Inc. is the listing agency for the owner of the property described within this offering brochure.

A representative of Lile Real Estate, Inc. must be present to conduct a showing. The management of Lile Real Estate, Inc. respectfully requests that interested parties contact us in advance to schedule a proper showing and do not attempt to tour or trespass on the property on their own. Thank you for your cooperation.

Some images shown within this offering brochure are used for representative purposes and may not have been taken on location at the subject property.

This offering is subject to errors, omissions, change or withdrawal without notice. All information provided herein is intended as a general guideline and has been provided by sources deemed reliable, but the accuracy of which we cannot guarantee.



PROPERTY SUMMARY

Description: Located less than four (4) miles from the Mississippi River with over

a mile of frontage along the Boeuf River, these lands offer a rare opportunity for an agricultural investment coupled with recreational opportunities. Irrigation is made capable from three (3) existing wells and there are also multiple locations for surface water irrigation from the Boeuf River. Whitetail deer hunting opportunities exist within the CRP locations and the immediate area is known for its quality genetics.

The local farming community is strong, with this property being in close proximity to grain elevators, cotton gins, equipment dealerships,

and agricultural service locations.

Location: Desha County, Arkansas

Mileage Chart

Halley, AR
McGehee, AR
Greenville, MS
Pine Bluff, AR
Monroe, LA
Little Rock, AR

1.5 miles
27 miles
49 miles
49 miles
115 miles

Latitude: 33.5433

Longitude: -91.2955

Acreage: 251.44 Total Acres (Source: Farm Service Agency)

• 36.1 acres Conservation Reserve Program

98.77 acres River/bayou acres116.57 acres Tillable acres

Access: Phillips Lane (Desha County Road)

Farm Lease: Open for 2020

Farm Service Agency: FSA #133 / Tract #788 (See Attached 156EZ and GIS Field Maps)

CRP Contract: \$3,948 Annual Payment / \$109 per acre / 10-1-2016 to 09-30-2031

Irrigation: Two (2) electric submersible wells (6 inch discharge)

One (1) Gearhead well (8 inch discharge)

Soils: Silt Loam (Herbert and Meghee)

Offering Price: \$753,900.00 (\$2,998.00 per acre)

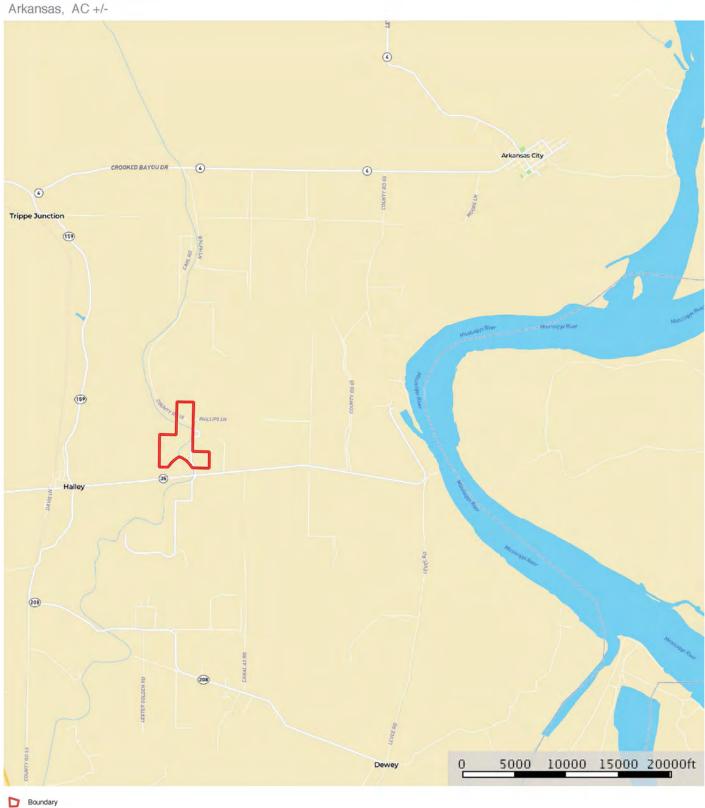
Contact: Any questions concerning this offering, or to schedule a property tour

should be directed to Brandon Stafford (mobile: 501-416-9748) of Lile

Real Estate, Inc.

LOCATION MAP

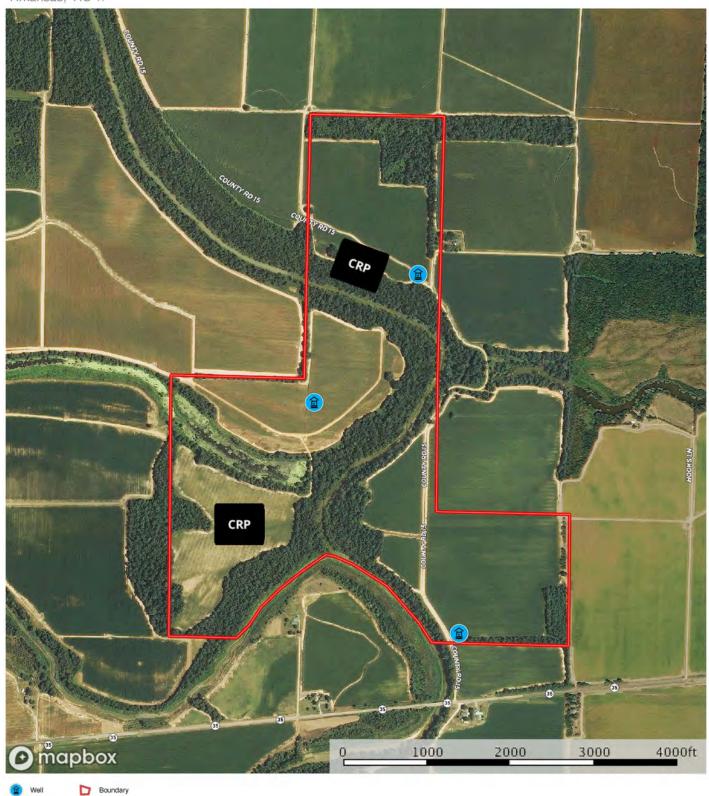
Courtney Farm





AERIAL MAP

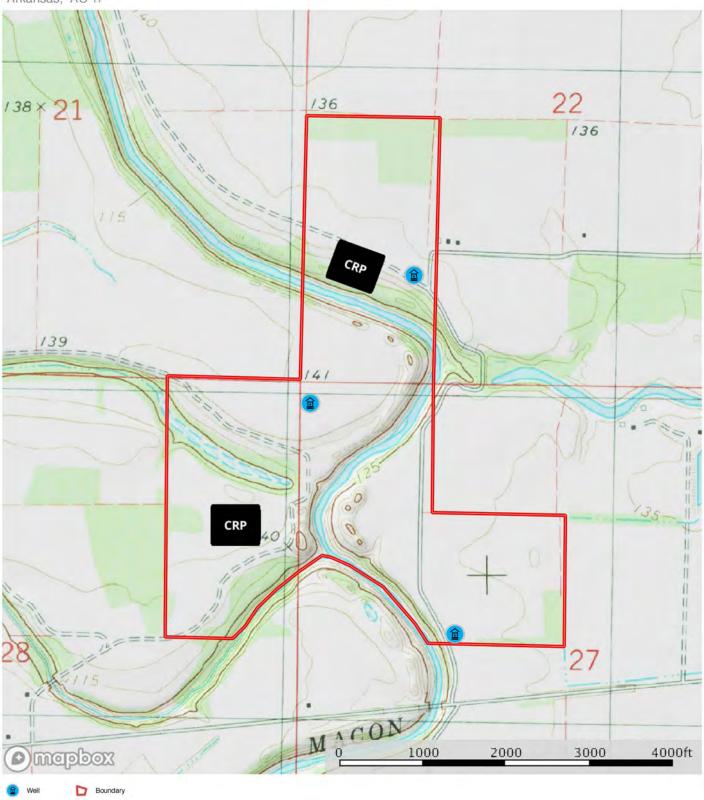
Courtney Farm Arkansas, AC +/-



TOPOGRAPHY MAP

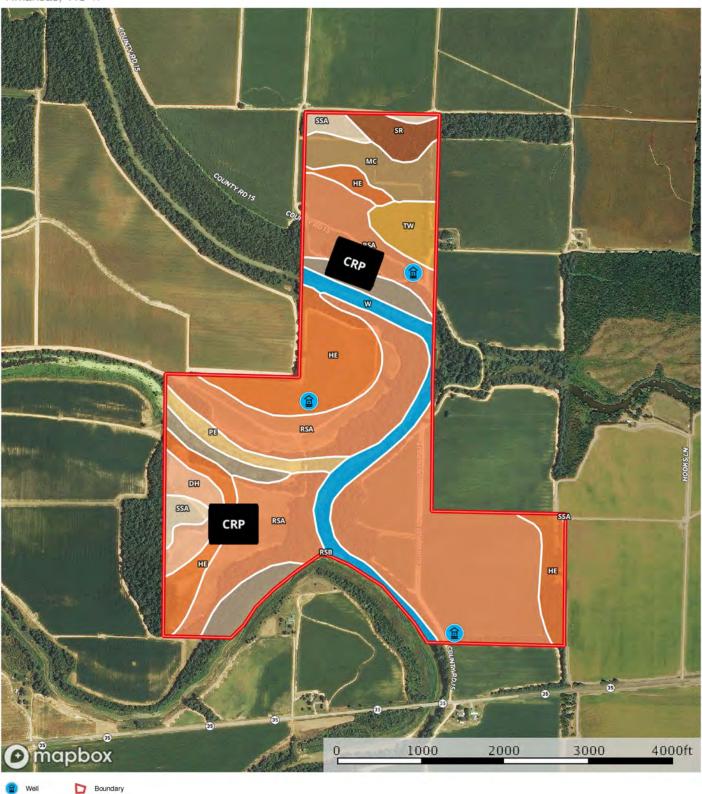
Courtney Farm

Arkansas, AC +/-



Courtney Farm

Arkansas, AC +/-





SOIL MAP KEY

ID Boundary 259.9 ac

SOIL CODE	SOIL DESCRIPTION	ACRES	%	CAP
Mc	McGehee silt loam, 0 to 1 percent slopes	11.7	4.5	2w
He	Hebert silt loam, 0 to 1 percent slopes	44.5	17.11	2w
SsA	Sharkey and Desha clays, 0 to 1 percent slopes	6.7	2.57	Зw
Tw	Tutwiler silt loam	7.6	2.93	1
Sr	Sharkey and Desha silt loams	6.3	2.41	3w
RsB	Rilla silt loam, 1 to 3 percent slopes	16.9	6.52	2e
Dh	Desha clay, 0 to 1 percent slopes, rarely flooded	8.3	3.2	3w
RsA	Rilla silt loam, 0 to 1 percent slopes	135.3	52.06	2e
Pe	Perry clay, 0 to 1 percent slopes	6.4	2.48	3w
W	Water	16.2	6.23	38
TOTALS		259.9	100%	1.95

Capability Legend

Increased Limitations and Hazards

Decreased Adaptability and Freedom of Choice Users

Land, Capability Class(non-irrigated)								
	1	2	3	4	5	6	7	8
'Wild Life'								
Forestry								
Limited								
Moderate								
Intense								
Limited								
Moderate								
Intense								
Very Intense								

Grazing Cultivation

- (c) climatic limitations (e) susceptibility to erosion
- (s) soil limitations within the rooting zone (w) excess of water

FARM SERVICE AGENCY

FARM: 133

Arkansas U.S. Department of Agriculture Prepared: 9/24/19 9:44 AM

Desha Farm Service Agency Crop Year: 2019

Report ID: FSA-156EZ Abbreviated 156 Farm Record Page: 3 of 3

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Tract Number: 788 Description E-15 sec 22,27,28

FSA Physical Location : Desha, AR ANSI Physical Location: Desha, AR

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Wetland determinations not complete

WL Violations: None

		DCP		CRP			
Farmland	Cropland	Cropland	WBP	WRP/EWP	Cropland	GRP	
251.44	152.67	152.67	0.0	0.0	36.1	0.0	
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP			
0.0	0.0	116.57	27.8	0.0			

Crop	Base Acreage	CTAP Tran Yield	PLC Yield	CCC-505 CRP Reduction
RICE-LONG GRAIN	44.09		4458	0.0
RICE-MED GRAIN	4.23		4458	0.0
CORN	7.02		176	0.0
GRAIN SORGHUM	33.93		52	0.0
SOYBEANS	26.83		53	0.0
SEED COTTON	22.61		2009	0.0
UNA GENERIC	5.65		0	0.0
Total Base Acres:	144.36			

Owners: CHARLES J COURTNEY FAMILY TR CHARLES J COURTNEY MARITAL TR

Other Producers: None



Desha County, Arkansas



Cropland

Imagery Year: 2017

2019 Program Year Map Created November 14, 2018

> Farm **133 Tract 788**

Wetland Determination Identifiers

Tract Boundary

Restricted Use

Non-Cropland

Limited Restrictions

Exempt from Conservation

Tract Cropland Total: 152.67 acres

United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

REAL ESTATE TAX INFORMATION





1 inch = 1274 feet

Date Created: 9/23/2019
Created By: DataScoutPro

via DataScout OneMap

Inis map should be used for reference purposes only and should not be considered a legal document. While every effort has been made to ensure the accuracy of this product, the publisher accepts no responsibility for any errors or omissions nor for any loss or damage alleged to be suffered by anyone as a result of the publication of this map and the notations on it, or as a result of the use or mission provided herein.

http://www.datascoutpro.com/

4) COURTNEY CHAS J

Address:

Legal: W1/2 SW1/4 2 AC IN CA RW ONLY 15 AC IN 001 CANAL #18 IMP DIST

12 AC CROP 1 3 AC TIMBER 1

Parcel: 001-03738-000 RPID: 4257 Acres: 80

5) COURTNEY CHAS J

Address:

Legal: SE1/4 NW1/4 & FRL W1/2 NW1\4 4 AC IN CA RW. ONLY 50 AC IN 001 CANAL #18 IMP DIST

Parcel: 001-03782-000 RPID: 4302 Acres: 99

6) COURTNEY CHAS J

Address:

Legal: FRL E1/2 NE1/4 3.2 AC IN

CA RW

Parcel: 001-03793-000 RPID: 4317 Acres: 76

CRP CONTRACT

This form is available electronically.					Page 1 of 1		
CRP-1 U.S. DEPARTMENT OF AGRICULTURE (10-22-15) Commodity Credit Corporation			ST. & CO CODE & ADMIN, LOCATION		2. SIGN-UP NUMBER		
			05 041		48		
CONSERVATION RESERVE PROGRAM CONTRACT			3. CONTRACT NUMBER 11064B		4. ACRES FOR ENROLLMENT 36.10		
7A. COUNTY OFFICE ADDRESS (Include Zip Code) DESHA COUNTY FARM SERVICE AGENCY			NUMBER 133	6. TRACT	6. TRACT NUMBER(S) 788		
3303 HIGHWAY 65 NORTH							
MCGEHEE, AR 71654-0000			(Select one)	9. CONTE	RACT PERIOD		
		GENERAL		(MM-DD-YYY	Y) (MM-DD-YYYY)		
7B. TELEPHONE NUMBER (Include Area Code): (870) 222-4		ENVIRONMENTAL PRIORITY					
THIS CONTRACT is entered into between the Commodity Credit Corporation (referred to as "CCC") and the undersigned owners, operators, or tenants (referred to as "the Participant".) The Participant agrees to place the designated acreage into the Conservation Reserve Program ("CRP") or other use set by CCC for the stipulated contract period from the date the Contract is executed by the CCC. The Participant also agrees to implement on such designated acreage the Conservation Plan developed for such acreage and approved by the CCC and the Participant. Additionally, the Participant and CCC agree to comply with the terms and conditions contained in this Contract, including the Appendix to this Contract, entitled Appendix to CRP-1, Conservation Reserve Program Contract (referred to as "Appendix"). By signing below, the Participant acknowledges that a copy of the Appendix for the applicable sign-up period has been provided to such person. Such person also agrees to pay such liquidated damages in an amount specified in the Appendix if the Participant withdraws prior to CCC acceptance or rejection. The terms and conditions of this contract are contained in this Form CRP-1 and in the CRP-1 Appendix and any addendum thereto. BY SIGNING THIS CONTRACT PRODUCERS ACKNOWLEDGE RECEIPT OF THE FOLLOWING FORMS: CRP-1; CRP-1 Appendix and any addendum thereto; CRP-2; CRP-2C; or CRP-2G.							
10A. Rental Rate Per Acre \$109.35	11. Identification of	f CRP Land	(See Page 2 for ac	ditional space	e)		
10B. Annual Contract Payment \$3,948	A. Tract No.	ract No. B. Field No. C. Practice No.		D. Acres	E. Total Estimated Cost-Share		
10C. First Year Payment \$	788	2	CP23A	5.33	\$ 0		
(Item 10C applicable only to continuous signup when the first year payment is prorated.)	788	5	CP23A	30.77	\$ 0		
12. PARTICIPANTS (If more than three individual	ls are signing, see	Page 3.)					
A(1) PARTICIPANT'S NAME AND ADDRESS (Zip Code): (CHARLES J COURTNEY MARITAL TR PO BOX 7009	2) SHARE	(3) SIGNAT	URE	(4	DATE (MM-DD-YYYY)		
PINE BLUFF, AR 71611-7009	50.00%	50.00%					
B(1) PARTICIPANT'S NAME AND ADDRESS (Zip Code): CHARLES J COURTNEY FAMILY TR	2) SHARE (3) SIGNATURE		(4	DATE (MM-DD-YYYY)			
PO BOX 7009	50.00%						
PINE BLUFF, AR 71611-7009							
C(1) PARTICIPANT'S NAME AND ADDRESS (Zip Code):	2) SHARE	(3) SIGNAT	URE	(4	DATE (MM-DD-YYYY)		
	%						
13. CCC USE ONLY A. SIGNATURE OF CCC					. DATE (MM-DD-YYYY)		
NOTE: The following statement is made in accordance with the Privis 7 CFR Part 1410, the Commodity Credit Corporation Char	acy Act of 1974 (5 USC 55 ter Act (15 U.S.C. 714 et s	2a - as amende eq.), the Food S	d). The authority for requestions of the decurity Act of 1985 (16	uesting the inform J.S.C. 3801 et se	nation identified on this form eq.), and the Agricultural Act		

In a following statement is made in accordance with the Privacy Act of 1974 (5 USC 5524 – as amended). The authority for requesting the information identified on this form is 7 CFR Part 1410, the Commodity Credit Corporation Charter Act (15 U.S.C. 714 et seq.), the Food Security Act of 1985 (16 U.S.C. 3801 et seq.), and the Agricultural Act of 2014 (Pub. L. 113-79). The information will be used to determine eligibility to participate in and receive benefits under the Conservation Reserve Program. The information collected on this form may be disclosed to other Federal, State, Local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-2, Farm Records File (Automated). Providing the requested information is voluntary. However, failure to furnish the requested information will result in a determination of ineligibility to participate in and receive benefits under the Conservation Reserve Program.

This information collection is exempted from the Paperwork Reduction Act as specified in the Agricultural Act of 2014 (Pub. L. 113-79, Title I, Subtitle F, Administration). The provisions of appropriate criminal and civil fraud, privacy, and other statutes may be applicable to the information provided. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the basis of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.) Persons with disabilities, who wish to file a program complaint, write to the address below or if you require alternative means of communication for program information (e.g., Braille, large print, audiotape, etc.) please contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). Individuals who are deaf, hard of hearing, or have speech disabilities and wish to file either an EEO or program complaint, please contact USDA through the Federal Relay Service at (800) 877-8339 or (800) 845-6136 (in Spanish).

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter by mail to U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov. USDA is an equal opportunity provider and employer.

















NOTES





401 Autumn Road | Little Rock, AR 72211 501.374.3411 (office) | 501.421.0031 (fax)

info@lilerealestate.com | www.lilerealestate.com



AGRICULTURE | RECREATION | TIMBERLAND

Traditional Brokerage + Sealed Bids + Consulting