Prospectus Preferred Properties of Iowa, Inc.



<u>Goddard Farm</u> Est. 105 Taxable Acres More or Less East Twp. Montgomery County, Iowa

The information contained in this prospectus was gathered from sources believed to be reliable. We do not guarantee this information and we urge the prospective buyer to do further investigation on their own. It should be understood that **Preferred Properties of Iowa, Inc.**, is representing the **Seller**.





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Goddard Farm Est. 105 Taxable Acres M/L – Montgomery County, IA

PROPERTY DETAILS		
PRICE:	-	
TAXES:	TBD, subject to survey (\$2,383 pre-survey) <i>Montgomery Co. Treasurer</i>	NOTE: Additional land could be available for purchase from the seller.
LAND USE:	An estimated 105 farmland acres, ml, with 99.82 cropland acres, of which there are 11.9 effective cropland acres and 85.0 acres in CRP. <i>Montgomery County FSA</i>	
FSA DATA:	CropBase AcCRP RedPLCYieldCORN26.7029.98129SOYBEANS050.200Montgomery County FSA	
CSR DATA:	CSR2- 63.8 Surety Maps	Marken and the second second second second
CRP DATA:	 \$22,849 yearly income as follows: •43.80 acres @\$260.38/acre for 11,405, expiring in 09/2026; •20.67 acres @ \$289.20/acre for \$5978, expiring in 09/2026; •20.52 acres @ \$266.35 for \$5466, expiring in 09/2027. <i>Montgomery County FSA</i> 	
POSSESSION:	Upon Closing, may be subject to farm lease agreement	A CONTRACT CONTRACTOR
TERMS:	Cash, payable at closing	
LOCATION:	Near 240 th and S Avenue in East Township of Montgomery County	
LEGAL DESC:	See Addendum	
AGENT:	Cole Winther (712) 621-0966	
COMMENTS		
Investors and hunters: If you're looking for great recreation potential with strong income, this is a farm that needs your attention. This farm includes 85 CRP acres of CRP exp. 2026/2027 earning \$22,849/yr or approx. \$269/per acre! FSA shows another 14.82 acres in crop production. The cattle lot/catch pen area, a great cabin or house site, includes 8 pens, 1 big lot, & 6 Cobett waterers with rural water & well water. The wildlife and the		

\$269/per acre! FSA shows another 14.82 acres in crop production. The cattle lot/catch pen area, a great cabin or house site, includes 8 pens, 1 big lot, & 6 Cobett waterers with rural water & well water. The wildlife and the pond have been managed for several years creating excellent pheasant, quail, deer & turkey potential and has a nice fishing pond that is stocked as well. Further, this farm borders Viking Lake State Park which is an 1,100 acre refuge that does not allow hunting. Give Cole Winther a call to view this unique investment at 712-621-0966.

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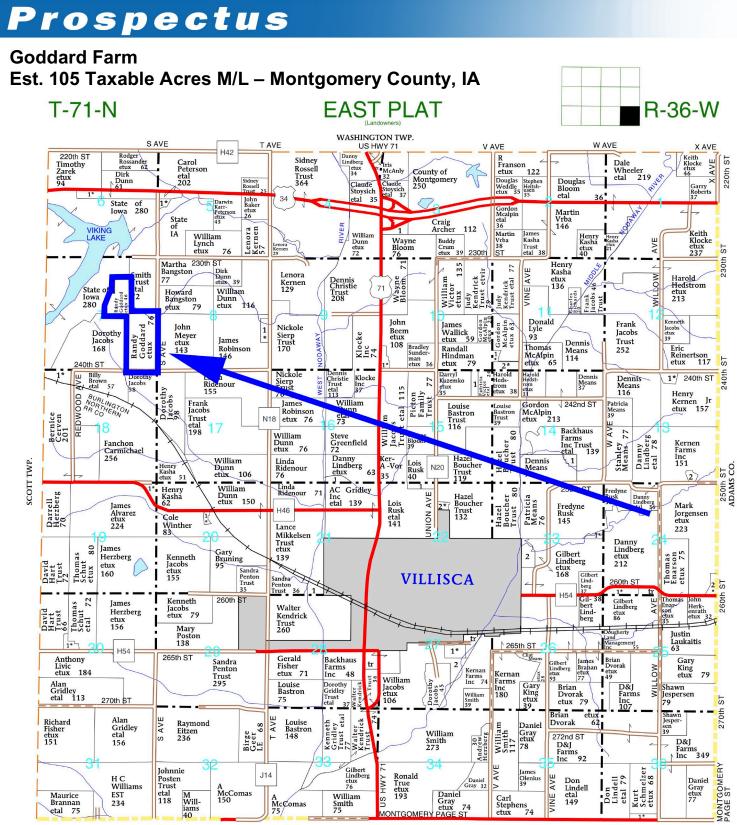
Goddard Farm

Est. 105 Taxable Acres M/L – Montgomery County, IA

Soils Map 76D2 6 5 230-St 76C 370 76D2 370D2 8 11B 13 18 ©2019 AgriData, Inc 37008 370C2 State: lowa 37 County: Montgomery 7-71N-36W Location: East Township: Acres: 105 Date: 10/28/2019 3700 Y24 370D2 ©2019 AgriData, Inc C AgriData, Inc. 2019 Soils data provided by USDA and NRCS Area Symbol: IA137, Soil Area Version: 26 Soil Description CSR2 *i Tall CSR2** CSR Code Acres Percent *n NCCPI Non-'n NCCPI of field Alfalfa Soybeans Bluegrass Grasses NCCPI Corn Legend Irr Class Corn Overall Small Grains *c 370D2 31.99 30.5% 164.8 4.6 47.8 3 4.9 54 57 68 68 44 Sharpsburg silty Ille clay loam, 9 to 14 percent slopes, eroded 11B Ackmore-Colo-22.1% 4.2 3.6 79 92 59 23.17 llw 200 58 6 68 92 Judson complex, 2 to 5 percent slopes 43 Y24D2 Shelby clay loam, 18.85 18.0% Ille 0 0 0 0 0 49 68 68 dissected till plain, 9 to 14 percent slopes, eroded 370C2 17.4% 204.8 59.4 3.7 6.1 48 Sharpsburg silty 18.28 Ille 5.7 80 67 71 71 clay loam, 5 to 9 percent slopes, eroded 76D2 Ladoga silt loam, 9 7.82 7.4% Ille 163.2 4.6 47.3 2.9 4.9 49 52 61 61 45 to 14 percent slopes, eroded 76C2 Ladoga silt loam, 4.26 4.1% Ille 192 5.4 55.7 3.5 5.8 75 62 64 64 47 dissected till plain, 5 to 9 percent slopes, eroded 370B Sharpsburg silty 0.63 0.6% lle 225.6 6.3 65.4 4.1 6.8 91 87 93 93 65 clay loam, 2 to 5 percent slopes Weighted Average 151.3 3.9 43.9 2.7 4.5 63.8 *- *n 73.3 *n 73.3 *n 48.1

**IA has updated the CSR values for each county to CSR2.

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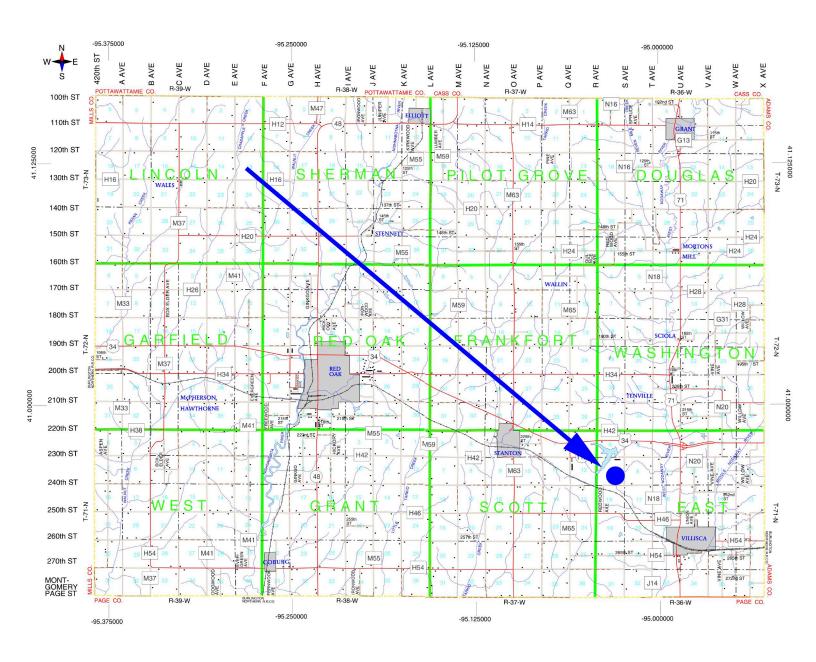


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