



Seller's Disclosure Statement for Commercial/Industrial Property

Addendum to Listing Contract # _____

The following is a disclosure statement, made by Seller concerning the condition of the property located at:

Street Address: 907 E Hwy 54

City: Vandalia State: MO

Zip Code: 63382 County: Audrain

This disclosure is not a warranty of any kind by Seller or any agent of Seller in this transaction, and is not a substitute for any inspection or warranties the buyer may wish to obtain. The following are representations made by the Seller and are not representations of the Seller's agent.

To the Seller:

Please complete the following form, including past history or problems if known. **Do not leave any spaces blank.** If the condition is not applicable to your property, mark "NA" in the blank. **Attach additional pages if additional space is required.** Be sure to sign every page.

1. GENERAL.

- a) Approximate Year Built: 1997 (Seller to complete Lead-based Paint Disclosure form (DSC-2000 or DSC-3000) for residential building built prior to 1978).
- b) Date Purchased: 6-1-2017

2. OCCUPANCY.

- a) Is the property currently vacant? ☐ Yes ☒ No
- b) Does Seller currently occupy this property?
☐ Yes ☒ No. If not, how long has it been since Seller occupied or inspected the property?
(1) Occupied _____
(2) Inspected _____

3. LAND (SOILS, DRAINAGE AND BOUNDARIES).

- a) Has any part of the property been filled other than in ordinary construction? ☐ Yes ☒ No ☐ Unknown
- b) Is the property located in a flood zone, established flood plain or wetlands area? ☐ Yes ☒ No ☐ Unknown
- c) Do you know of any past or present drainage or flood problems affecting the property or immediately adjacent properties? ☐ Yes ☒ No
- d) Do you know of any encroachments, title disputes, boundary line disputes or easements affecting the property? ☐ Yes ☒ No

If any of your answers in this section are "Yes," explain in detail: _____

4. ROOF. (Defined as outer layer of roof)

- a) Age: 22 yrs years.
- b) Has the roof ever leaked during your ownership? ☒ Yes ☐ No
- c) Has the roof been replaced or repaired during your ownership? ☒ Yes ☐ No
- d) Do you know of any problems with the roof or rain gutters? ☐ Yes ☒ No

If any of your answers in this section are "Yes," explain in detail: Repairs some leaks.

5. TERMITES, DRYROT, PESTS.

- a) Do you have any knowledge of termites, wood destroying insects, dryrot or pests on or affecting the property? ☐ Yes ☒ No
- b) Do you have any knowledge of any previous treatment or damage to the property relating to termites, dryrot or pests? ☐ Yes ☒ No
- c) Is your property currently under warranty or other coverage by a licensed pest control company? ☐ Yes ☒ No

If any of your answers in this section are "Yes," explain in detail: _____

6. STRUCTURAL ITEMS.

- a) Are you aware of any past or present cracks or flaws in the walls, foundations or structural areas? ☐ Yes ☒ No
- b) Are you aware of any past or present water leakage or seepage in the building? ☐ Yes ☒ No
- c) Are you aware of any fire damage or other casualty to the property? ☐ Yes ☒ No
- d) Have there been any repairs or other attempts to control any problem described above? ☐ Yes ☒ No
- e) Have any insurance claims been made in the last 5 years? ☐ Yes ☒ No
- f) Have you received any insurance payments for damage to the property, which were not spent for repairs? ☐ Yes ☒ No
- g) Are you aware of any insurance application or prior coverage regarding all or any part of the property that has been rejected or will not be renewed? ☐ Yes ☒ No
- h) Are you aware that any existing insurance coverage will be subjected to increased premium rates? ☐ Yes ☒ No

- i) Do you know of any temporary repairs that when made the repairmen advised that replacement would soon be needed? ☐ Yes ☒ No

If any of your answers in this section are "Yes," explain in detail. When describing repairs or control efforts, describe the location, extent, date, and name of the persons who did the repair or control effort. Also attach copies of any available insurance claims made within the last 5 years.

7. BASEMENTS, CRAWLSPACES AND FOUNDATIONS.

- a) Does the property have a sump pump?
☐ Yes ☒ No
- b) Has there ever been any water leakage, seepage, accumulation, moisture or dampness within or around the basement, crawlspace, foundation or slab?
☐ Yes ☒ No *If "Yes," describe in detail:*
- c) Have there been any repairs or other attempts to control any water or dampness problem relating to the basement, crawlspace, foundation or slab?
☐ Yes ☒ No *If "Yes," describe the location, extent, date, and name of the person who did the repair or control effort:*

8. ADDITIONS/REMODELS.

- a) Have you made any additions, improvements, structural changes, or other alterations to the property?
☐ Yes ☒ No *If "Yes," did you obtain all necessary permits and approvals and was all work in compliance with building codes?* ☐ Yes ☐ No ☐ Unknown
If your answer is "No," explain:

9. HEATING AND AIR CONDITIONING.

- a) Air Conditioning: ☒ Central Electric ☐ Central Gas ☐ Window ☐ (#) Units
- b) Heating: ☒ Electric ☐ Propane ☐ Natural Gas ☐ Other:
- c) Water Heating: ☒ Electric ☐ Gas ☐ Solar

Are you aware of any problems regarding these items?
☐ Yes ☒ No *If "Yes," explain in detail:*

10. ELECTRICAL SYSTEM. Are you aware of any problems with the electrical system? ☐ Yes ☒ No
If "Yes," explain in detail:

11. PLUMBING SYSTEM. Are you aware of any problems with the plumbing system? ☐ Yes ☒ No
If "Yes," explain in detail:

12. OTHER EQUIPMENT AND ITEMS.

Mark the number of items being sold with property:

- | | | | |
|--|--|--|--|
| ☐ Electric Garage Door Opener | ☐ Transmitters | ☐ Water Softener | ☐ Smoke Detectors |
| ☐ Security Alarm System | ☐ Disposal | ☐ Lawn Sprinklers | ☒ Fire Suppression Equipment |
| ☐ Spa/Hot Tub | ☒ Refrigerator | ☐ Dishwasher | ☐ Automatic Timers |
| ☐ Fireplace Doors and Covering | ☐ Stove | ☐ Microwave Oven | ☐ Ceiling Fans |
| ☐ TV Antennas | ☐ Washer | ☐ Dryer | ☐ FP Insert |
| ☐ Wood Stove | ☐ Swimming Pool | ☐ Pool Heater | ☐ Propane Tank |
| ☐ Pool/spa Equipment (list) _____ | | | |

Other (describe): Walk in coolers and freezers

If any of the above are not in working order, or are not owned by Seller, explain:

13. AVAILABLE RESOURCES.

- ☐ Sewer System ☐ Natural Gas ☒ Electricity
☐ Telephone Cable ☐ Television Cable

- a) What is your drinking water source:
☒ Public ☐ Private System
☐ Well on Property ☐ Shared Well
- b) If non-public, date last tested: _____
Results: _____
- c) What is the type of sewage system:
☒ Public Sewer ☐ Connected ☐ Private Sewer
☐ Septic Tank ☐ None
Other: _____
Explain: _____
- d) Is there a sewage lift pump? ☐ Yes ☒ No
- e) When was the septic system last serviced? _____
- f) Do you know of any leaks, backups or other problems relating to any of the plumbing, water and sewage-related items? ☐ Yes ☒ No
If "Yes," explain in detail:

14. NEIGHBORHOOD. Are you aware of any annexation, school re-districting, threat of condemnation, zoning changes or street changes? ☐ Yes ☒ No *If "Yes," explain in detail:*

15. HAZARDOUS SUBSTANCES.

- a) Are you aware of the presence of any lead-based paint on the property? ☐ Yes ☒ No
- b) Are you aware of asbestos materials on the property, such as roof shingles, siding insulation, ceiling, flooring, pipe wrap, etc? ☐ Yes ☒ No
- c) Are you aware of the presence of other environmental concerns that may affect the property such as underground tanks, lead water supply pipes, polychlorinated biphenyls (PCB's), radon gas, mold, toxic waste, dump sites or any other hazardous substance? ☐ Yes ☒ No

- d) Are you aware whether the property has been tested for mold, radon gas or any other hazardous substances?
☐ Yes ☒ No
If "Yes," please give date performed, type of test and test results: _____

If any of the above answers are "Yes," explain in detail: _____

16. PROPERTY OWNERS ASSOCIATIONS/ CONDOMINIUMS/USE RESTRICTIONS.

- a) Is the property subject to covenants, conditions and restrictions (CC&R's)?
☒ Yes ☐ No ☐ Unknown
- b) Is the property part of a condominium, property owner's association or other common ownership?
☐ Yes ☒ No ☐ Unknown
(If your answer to (b) is "No," or "Unknown," you may ignore the remainder of this section).
- c) Is there any condition or claim which may result in an increase in assessments or fees?
☐ Yes ☒ No ☐ Unknown
If your answer to (c) is "Yes," explain in detail: _____
- d) Are all association dues, fees, charges and assessments related to the property current?
☐ Yes ☒ No ☐ Unknown
If your answer to (d) is "No," explain in detail: _____

What are the association fees, dues and other assessments related to the property? _____

17. OTHER MATTERS.

- a) Do you know of any existing legal action which would prevent Seller from conveying the property?
☐ Yes ☒ No
- b) Do you know of any violations, or alleged violations of local, state or federal laws or regulations, or any covenants, conditions or restrictions relating to this property? ☐ Yes ☒ No
- c) Do you know of any mortgages, deeds of trust or other liens against the property that may affect your ability to sell the property? ☐ Yes ☒ No
- d) Do you know of proceedings which might result in a special tax bill or assessment on the property?
☐ Yes ☒ No
- e) Are you aware that the property is or was used as a site for methamphetamine production, storage or was the residence of a person convicted of a crime involving any controlled substance related thereto?
☐ Yes ☒ No ☐ Unknown **If "Yes," MAR form DSC-5000 must be filled out in conjunction with this form.**

If any of your answers in this section are "Yes," explain in detail: _____

(use extra sheets, if necessary)

Other disclosures: _____

☐ DUE TO SELLER'S LIMITED KNOWLEDGE OF THE PROPERTY, SELLER MAKES NO DISCLOSURES.

The undersigned Seller represents that the information set forth in the foregoing disclosure statement is accurate and complete to the best of Seller's knowledge. Seller does not intend this disclosure statement to be a warranty or guaranty of any kind. Seller hereby authorizes the Broker to provide this information to prospective buyers of the property and to real estate brokers and sales people. Seller will fully and promptly disclose in writing to Buyer any new information pertaining to the Property that is discovered by or made known to Seller at any time prior to closing or settlement and constitutes an adverse material fact or would make any existing information set forth herein false or materially misleading. Seller does have legal authority to sell the property, and does not know of any facts that could restrict, impede or prevent Seller's ability to sell.

Seller: Frank Wallace

Date: 11 / 21 / 2019

Seller: _____

Date: _____

RECEIPT AND ACKNOWLEDGMENT OF BUYER

The undersigned Buyer is urged to carefully inspect the property and, if desired, to have the property examined by professional inspectors. Buyer understands that this disclosure statement is not a substitute for such inspections. Buyer acknowledges that no broker or salesperson involved in this transaction is an expert at detecting or repairing physical defects in the property. Buyer understands that there are areas of the property of which Seller has no knowledge and that this disclosure statement does not encompass those areas.

Buyer understands that unless stated otherwise in the Contract with Seller, the property is being sold in its present condition only, without warranties or guarantee of any kind by Seller or any broker or salesperson. Buyer states that no representations concerning the condition of the property are being relied upon by Buyer except as stated within the sale contract.

Buyer: _____

Date: _____

Buyer: _____

Date: _____

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