

SEALED BID LAND and/or TIMBER SALE

+/- 234 Acres, Newton County, MS. March 17, 2020 @ 3:30 P.M.

On behalf of Nell Wade, we solicit sealed bids on land only, timber only, or land with timber on 234+/- acres, located in Section 8, Township 6 North, Range 13 East, Newton County, Mississippi. (SEE ATTACHED MAPS)

Property Features:

- Excellent Recreational Property
- 1/2 Mile Frontage on Tatum Rd.
- 1/2 Mile Frontage on Scenic Chunky Creek
 - · Located 15 Miles West of Meridian
 - Located 4 Miles North of Hickory

INSTRUCTIONS FOR BIDDING

SEALED BIDS will be opened on March 17, 2020 @ 3:30 P.M. at the Law Office of Freida Gunn Collins, 202 Ivy Street, Ellisville, MS, 39437. Please use attached bid form.

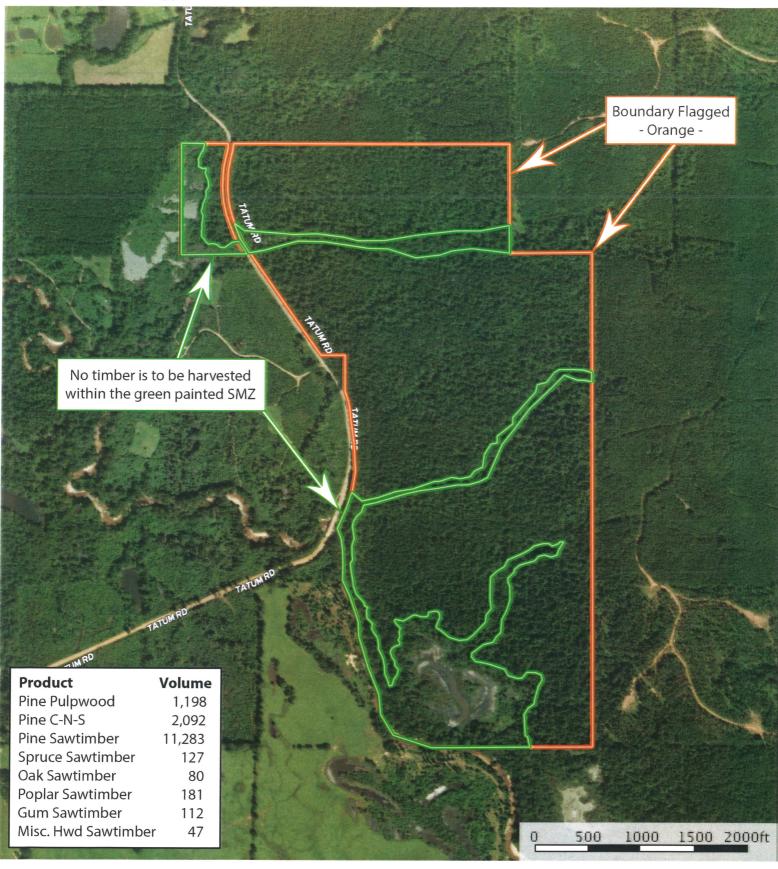
- Please mark bottom left corner of envelope with "Wade Sale"
- Mail, fax, email, or hand deliver bids to:
 Freida Gunn Collins, Attorney at Law
 202 Ivey Street, P.O. Box 190, Ellisville, MS. 39437 freida@gunncollins.comcastbiz.net
 - Phone: (601)-477-9201 Fax: (601)-477-8841
- See our website for additional information <u>www.walleyproperties.com</u> or call (601)-477-3014

GENERAL TERMS AND CONDITIONS

- 1. Land and Timber must be closed by April 17, 2020
- 2. The acreage and legal description are assumed to be accurate. The sale is offered as a tract with no guarantee to the acreage or timber volumes. Property boundaries are flagged with orange-glo flagging.
- 3. In the event that the successful land bidder and timber bidder are not the same, the following conditions will apply: The land will be sold subject to an 18 month logging contract. All merchantable timber lying within the orange flagged sale boundary is to be harvested. No timber within the green painted SMZ boundary is to be harvested. All standard logging contract provisions will apply including Mississippi Best Management Practices.
- 4. Any mineral rights will be reserved by the seller
- 5. Land bidders must attach a bid deposit in the amount equal to 5% of the bid. Certified checks are to be made payable to Freida Gunn Collins, Escrow Account. Past clients are exempt from bid deposit.
- 6. The seller reserves the right to accept or reject any or all bids.

Newton County, Mississippi, 234 AC +/-

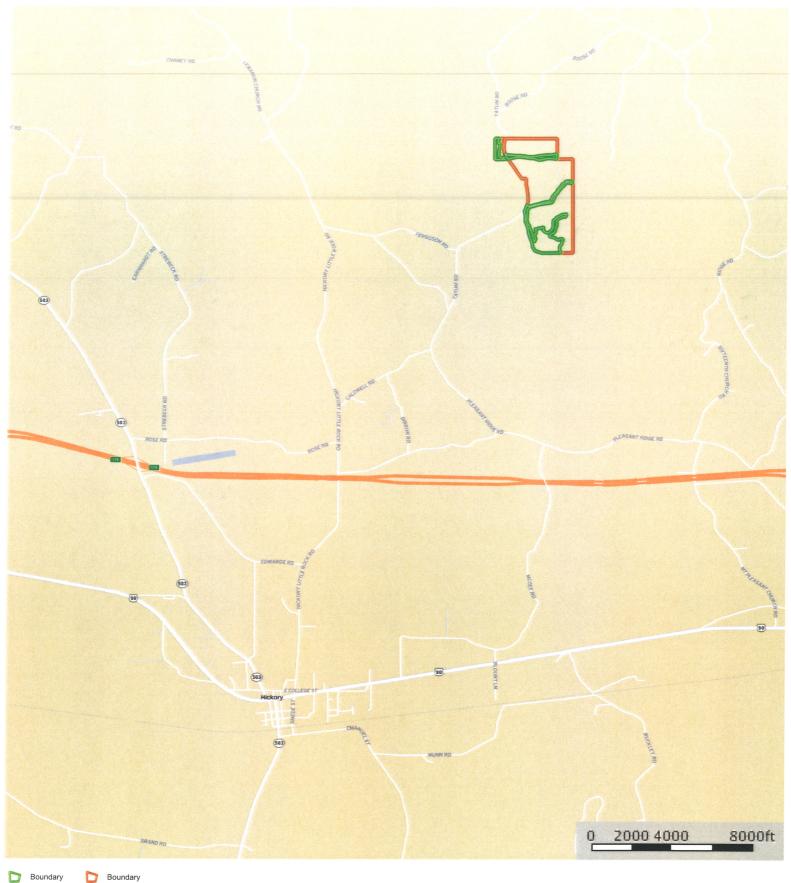




Boundary

Boundary







234 +/- Acres LAND and/or TIMBER SALE March 17, 2020, 3:30 P.M.

BID FORM

I/WE,, do hereby submit the bid (or bids)
below for the Wade property located in Section 8, Township 6 North, Range 13 East, Newton County, Mississippi.
\$ Land Only - This bid is subject to an 18-month timber deed.
\$ Merchantable Timber Only - The purchaser of timber will be allowed 18 months to remove all merchantable timber lying inside of the orange flagged sale boundary. No timber within the green painted SMZ boundary is to be harvested on the 234 +/- acre sale area. Mississippi's Best Management Practices will be required.
\$ Land & Timber - A 5% bid deposit (Certified Check) is required when bidding on land. Make checks payable to Freida Gunn Collins, Escrow Account. Past clients will be exempt from bid deposit.
A 5% bid deposit made payable to Freida Gunn Collins, Escrow Account, in the amount of \$ is enclosed.
Signed this day of, 2020.
Company/Individual Name: Company Representative: Address:
Phone: Fax #: E-Mail:
Please mark bottom left corner with "Wade Sale"
Mail, fax, email, or hand deliver bids to: Freida Gunn Collins, Attorney at Law 202 Ivy Street, P. O. Box 190, Ellisville, MS. 39437 Freida@gunncollins.comcastbiz.net