

AUCTION

April 22nd • 6:30 p.m.

UNION CITY COMMUNITY ROOM
105 N. Columbia St, Union City, IN 47390

89.84^{+/-}
acres



Chris Peacock
Winchester, IN
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Lauren Peacock
Winchester, IN
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OWNER: Richard and Judith Keltner



HALDERMAN
REAL ESTATE & FARM MANAGEMENT

800.424.2324 | www.halderman.com



89.84^{+/-} Acres, 86.97^{+/-} Tillable, 2.87^{+/-} Other

LOCATION

950 N and 700 E,
NE Quadrant

ZONING

Farm

TOPOGRAPHY

Level to Gently Rolling

SCHOOL DISTRICT

Randolph Eastern
School Corporation

ANNUAL TAXES

\$2,122.56

DITCH ASSESSMENT

\$89.84



HALDERMAN
REAL ESTATE & FARM MANAGEMENT

PO Box 297 • Wabash, IN 46992

AUCTION

Randolph County | Jackson Township

89.84^{+/-} acres

April 22, 2020 | 6:30 pm

Open House

950 N and 700 E, NE Quadrant

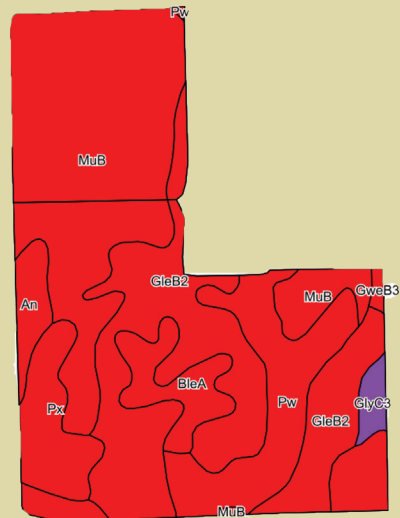
April 9, 4:30 - 6 pm

ONLINE BIDDING available at halderman.com.



Soil Info

Code	Soil Description Field borders provided my Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.	Acres	Percent of Field	Corn	Soybeans
MuB	Morley silt loam, 3 to 6 percent slopes	33.13	38.1%	117	41
GleB2	Glynwood silt loam, end moraine, 1 to 4 percent slopes, eroded	24.89	28.6%	123	42
Pw	Pewamo silty clay loam, 0 to 1 percent slopes	14.80	17.0%	157	47
Px	Pewamo silt loam, overwash	5.62	6.5%	160	44
BleA	Blount silt loam, end moraine, 0 to 2 percent slopes	4.55	5.2%	140	45
An	Allison variant silty clay, frequently flooded	2.40	2.8%	104	32
GlyC3	Glynwood-Mississinewa clay loams, 6 to 12 percent slopes, severely eroded	1.24	1.4%	105	27
GweB3	Glynwood-Mississinewa clay loams, end moraine, 3 to 8 percent slopes, severely eroded	0.34	0.4%	120	40
Weighted Average				129	42.3



Terms and Conditions



AUCTION CONDUCTED BY: RUSSELL D. HARMEYER, IN
Auct. Lic. #AU10000277, HRES IN Lic. #AC69200019

METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property at public auction on April 22, 2020. At 6:30 PM, 89.84 acres, more or less, will be sold at the Union City – City Community Building, Union City, IN. This property will be offered in one tract as an individual unit. Each bid shall constitute an offer to purchase and the final bid, if accepted by the Sellers, shall constitute a binding contract between the Buyer(s) and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact Chris Peacock at 765-546-0592 or Lauren Peacock at 765-546-7359, at least two days prior to the sale.

ACREAGE: The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos.

SURVEY: The Sellers reserve the right to determine the need for and type of survey provided. If an existing legal description is adequate for title insurance for the tract, no new survey will be completed. If the existing legal description is not sufficient to obtain title insurance, a survey will be completed, the cost of which will be shared 50/50 by the Sellers and the Buyer(s). The Sellers will choose the type of survey to be completed and warrant that it will be sufficient to provide an owner's title insurance policy for the tract. If a survey is completed, the purchase price for the surveyed tract will be adjusted, up or down, to the exact surveyed acres.

The price per acre will be the auction price bid for the tract, divided by the tract acreage estimated in the auction brochure.

FARM INCOME: Seller will retain the 2019 farm income.

DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate check.

YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING.

APPROVAL OF BIDS: The Sellers reserve the right to accept or reject any and all bids. All successful bidders must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding. Successful bidders must execute purchase agreements on tracts exactly as they have been bid.

DEED: The Sellers will provide a Warranty Deed at closing.

EVIDENCE OF TITLE: The Sellers will provide an Owner's Title Insurance Policy to the Buyer(s). Each Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void prior to the closing, and the Broker will return the Buyer's earnest money.

CLOSING: The closing shall be on or before June 5, 2020. The Sellers have the choice to extend this date if necessary.

POSSESSION: Possession of land will be at closing OR Possession will be immediate with execution of Purchase Agreement and lease, used in the event that closing does not occur.

REAL ESTATE TAXES: The Sellers will pay real estate taxes for 2019 due 2020. Buyer will pay 2020 real estate taxes due 2021 beginning with the spring 2021 installment and all taxes thereafter.

DITCH ASSESSMENTS: Seller will pay the 2020 ditch assessments. Buyer(s) will pay the 2021 ditch assessment and all assessments thereafter.

MINERAL RIGHTS: All mineral rights owned by the Sellers will be conveyed to the Buyer(s).

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Sellers disclaim any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or the Sellers.

AGENCY: Halderman Real Estate Services Inc., Russell D. Harmeyer, Auctioneer, and their representatives, are exclusive agents of the Sellers.

DISCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to verification by all parties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Sellers or HRES. All sketches and dimensions in this brochure are approximate. ANNOUNCEMENTS MADE BY HRES AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Sellers or HRES. Each prospective bidder is responsible for conducting his/her independent inspections, investigations, inquiries and due diligence concerning the property. Except for any express warranties set forth in the sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale documents, Sellers and HRES make no warranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the property, or any part thereof, and in no event shall the Sellers or HRES be liable for any consequential damages. Conduct of the auction and increments of bidding are at the direction and discretion of HRES and/or the auctioneer. The Sellers and HRES reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auctioneer are final.