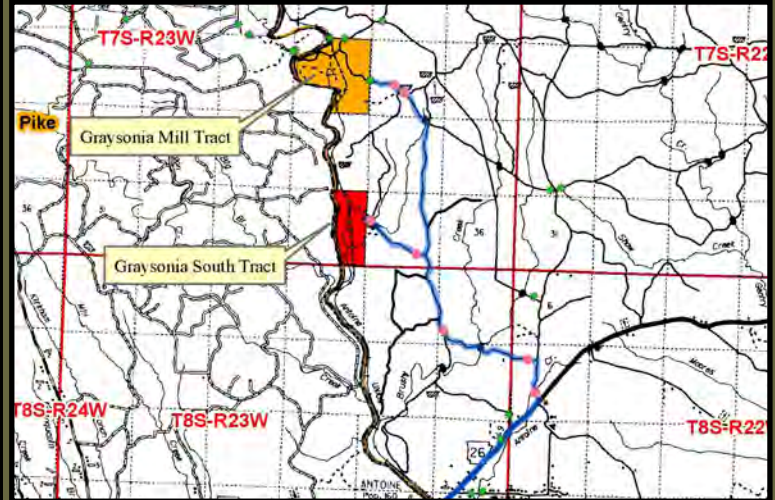


Kingwood Forestry Services, Inc.

Notice of Land Sales—Graysonia Tracts

River Tracts in Clark County, Arkansas

**Offers May Be Submitted
For Either or Both Tracts**



Graysonia Mill Tract

Listing #4729 ±461.85 Acres \$699,000.00

- Over One Mile of River Frontage
- 2009, 2016, 2020 Pine Plantations
- Historic Graysonia Mill Site



Graysonia South Tract

Listing #4730 ±270 Acres \$489,000.00

- One Mile of Antoine River Frontage
- 2007, 2015 Pine Plantations
- Great Hunting & Fishing



www.kingwoodforestry.com

P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



See Method of Sale
and Conditions of Sale
Within this Notice

NOTICE OF LAND SALES

Graysonia Mill Tract
Listing #4729—±461.85 Acres
\$699,000.00

Graysonia South Tract
Listing #4730—±270 Acres
\$489,000.00

METHOD OF SALE

These tracts are offered for sale for the prices listed within this Notice of Land Sale. Offers may be submitted using the attached Offer Form and may be delivered by e-mail to arkadelphia@kingwoodforestry.com, by fax to (870) 246-3341, or hand-delivered to #4 Executive Circle, Arkadelphia, Arkansas. All faxed / e-mailed offers will be immediately acknowledged; please await confirmation that your offer has been received. Offers may also be submitted by mail to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, Arkansas 71923. Please call our office at (870) 246-5757 to confirm receipt of offers.

CONDITIONS OF SALE

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid for five (5) business days. Upon acceptance of an offer, a Contract of Sale with earnest money in the amount of five percent (5%) of purchase price will be executed between buyer and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sum(s) and not on a per-acre basis. Advertised acreage is believed to be correct but is not guaranteed. Offer price is for entire tract(s) regardless of acreage. Seller will not provide survey. The attached maps are thought to be accurate but should not be considered survey plats.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. It is believed that mineral rights are reserved by previous owners. Seller will convey, without warranty, any mineral rights they may own on the property advertised in this notice.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. A local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement fee.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed sales agents Jimmy Don Thomas or Brian Clark, or brokers Pete Prutzman or Phil Wright, of Kingwood Forestry Services at 870-246-5757 or by e-mail to arkadelphia@kingwoodforestry.com

Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.

www.kingwoodforestry.com

NOTICE OF LAND SALES

"Graysonia Mill Tract" - Listing #4729

All fractional Section 22 East of river, T7S, R23W

Clark County, Arkansas

Containing a total of 461.85 parcel card acres, more or less

"Graysonia South Tract" - Listing #4730

All of East ½ East of river, Sec. 34, T7S, R23W,

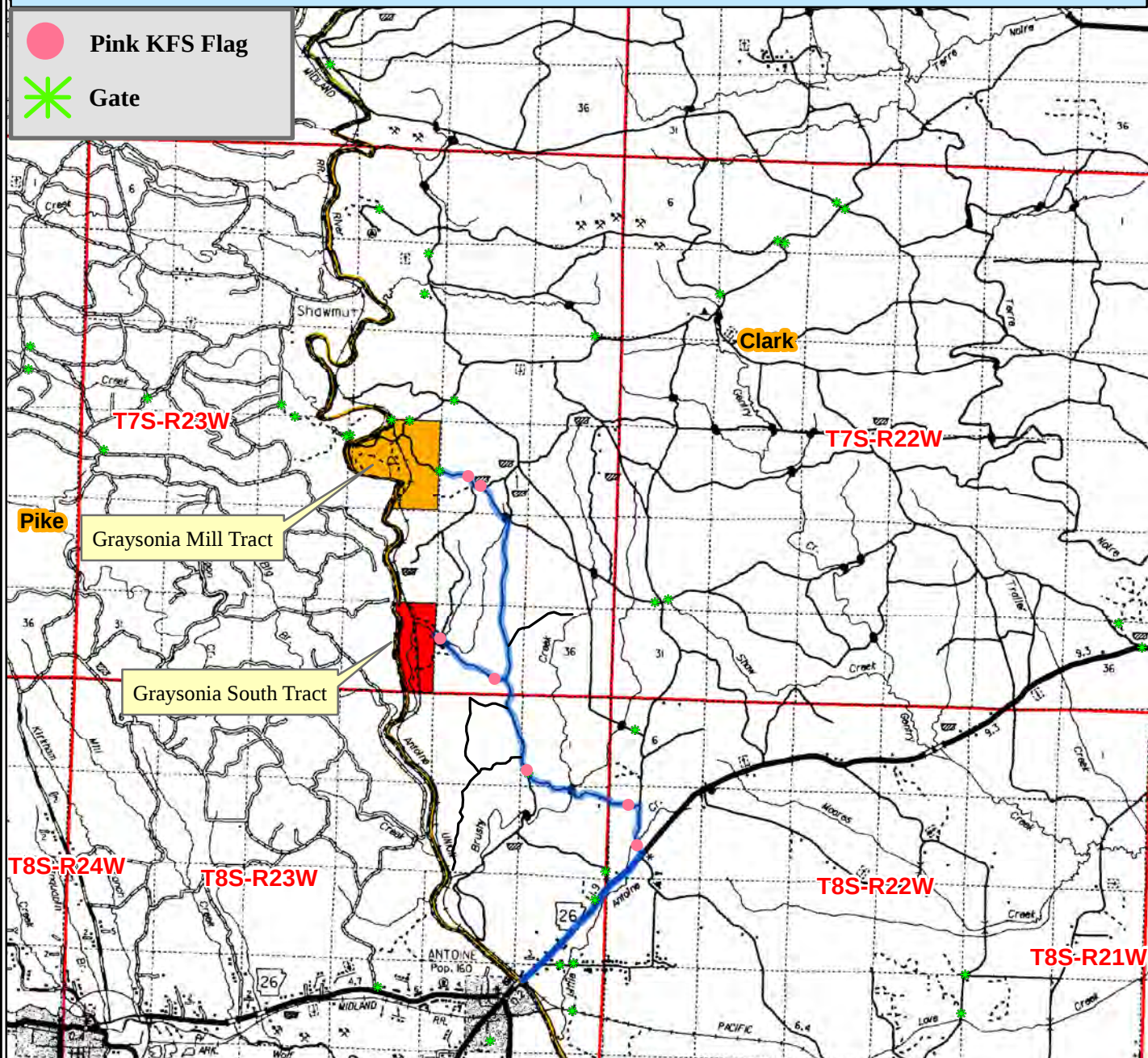
Clark County, Arkansas

Containing 270 parcel card acres, more or less

Driving Directions:

To Graysonia South Tract: From the Antoine River in Antoine, Arkansas, drive northeast on Highway 26 for 2.0 miles and turn left (north) on Bobo Road. Drive .6 mile and turn left (west) on Gravel Ridge Road. Drive 1.4 miles to gate. Gate is opened with 5757 combo. Continue 1.1 miles and turn left (northwest) on Smith Trail. Drive .6 mile and turn left (west) on woods road marked with pink KFS flags. Drive .3 mile along woods road to west boundary of Graysonia South Tract, marked with orange/white blazes, Land For Sale sign, and pink KFS flags. Additional access points further north from Smith Trail.

To Graysonia Mill Tract (from Graysonia South Tract): Head back southeast on Smith Trail .9 mile and turn left (north) on Gravel Ridge Road. Drive 1.9 miles and turn left (northwest) on Marlow Road. Follow pink KFS flags, staying on Marlow Road, for 1.1 miles to east boundary of tract, marked with orange/white blazes, Land For Sale Sign, and pink KFS flags. Gate on east boundary opens with 5757 combo. Additional access point via woods road from east, plus via gravel Heard Road (from Graysonia Road) from the north (gate opens with 5757 combo).



0 0.5 1 2 3 4
Miles



Date: 3/11/2020
Drawn By: JDT

NOTICE OF LAND SALES

Graysonia Mill

Listing #4729

±461.85 Acres

\$699,000.00

The Graysonia Mill Tract (listing #4729) contains the Graysonia Lumber Company mill town site, and is described as that part of Section 22, Township 7 South, Range 23 West lying east of the Antoine River, containing 461.85 parcel card acres, more or less (see attached maps).

This former Potlatch land is located about five (5) miles north of Antoine and twenty (20) miles west of Arkadelphia with over one (1) mile of frontage on Antoine River. Access is by gated gravel roads and internal woods roads throughout property. Access via a river ford is possible during dry seasons. Terrain is flat to gently rolling with some steep areas. A decommissioned railroad tram crosses property and historic Graysonia Mill site, with associated mill ponds, are located on property. Soils on the tract vary widely and site index for loblolly pine (base age 50) averages eighty-one (81) feet.

Timber stands include mature native pine and hardwood and premerchantable pine plantations. We estimate ±48 acres of operable native pine/hardwood, ±66 acres of native pine / hardwood on steep terrain, and ±88 acres of native pine / hardwood in Streamside Management Zones (SMZs). Premerchantable pine plantations include ±92 acres established in 2009, ±69 acres established in 2016, and ±25 acres established in 2020.

Based on Kingwood's October, 2019 inventory of ±48 acres (Stand 3), estimated tree counts and timber volumes are as listed below. We estimate an additional 1,700 tons of pine sawtimber, 1,500 tons of oak sawtimber, 480 tons of miscellaneous hardwood sawtimber, and 2,300 tons of hardwood pulpwood within ±120 acres of SMZs.

Pine Sawtimber	667 Trees	290,417 BF	1,714 Tons
Pine Pulpwood	133 Trees	—	47 Tons
Pine Topwood	—	—	109 Tons
Oak Sawtimber	187 Trees	26,683 BF	220 Tons
Gum & Misc. Sawtimber	560 Trees	74,437 BF	620 Tons
Hardwood Pulpwood	3,867 Trees	—	1,491 Tons

Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and timber volumes cannot be guaranteed. Volume reports in Tons and Board Feet with tree counts by species, diameter, and height are available on our website at www.kingwoodforestry.com/real-estate.html



www.kingwoodforestry.com

GRAYSONIA MILL

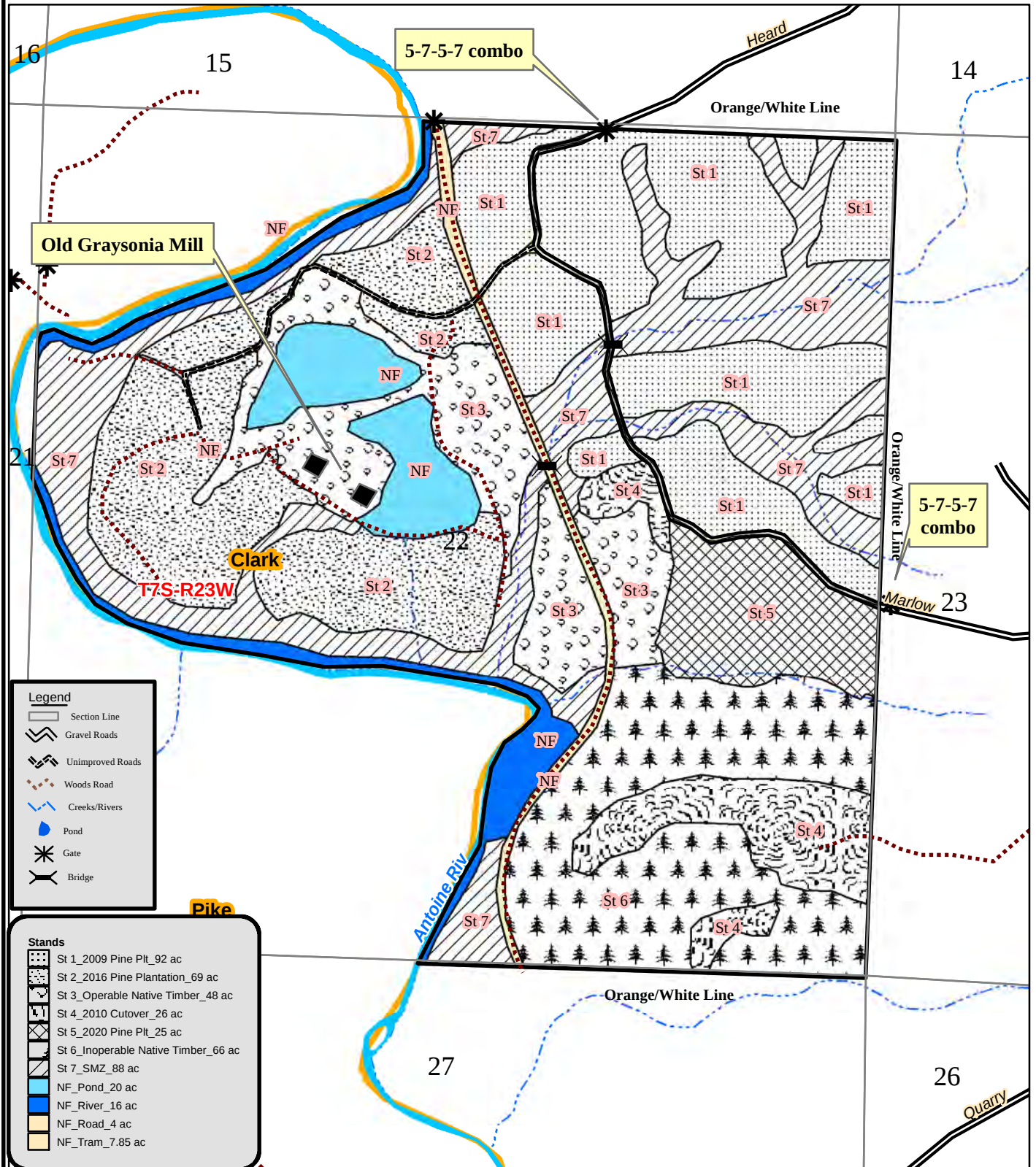
MAPS

TIMBER VOLUME ESTIMATES

NOTICE OF LAND SALE

"Graysonia Mill Tract" - Listing #4729

All fractional Section 22 East of river, Township 7 South, Range 23 West, Clark County, Arkansas
Containing 461.85 acres, more or less



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Miles

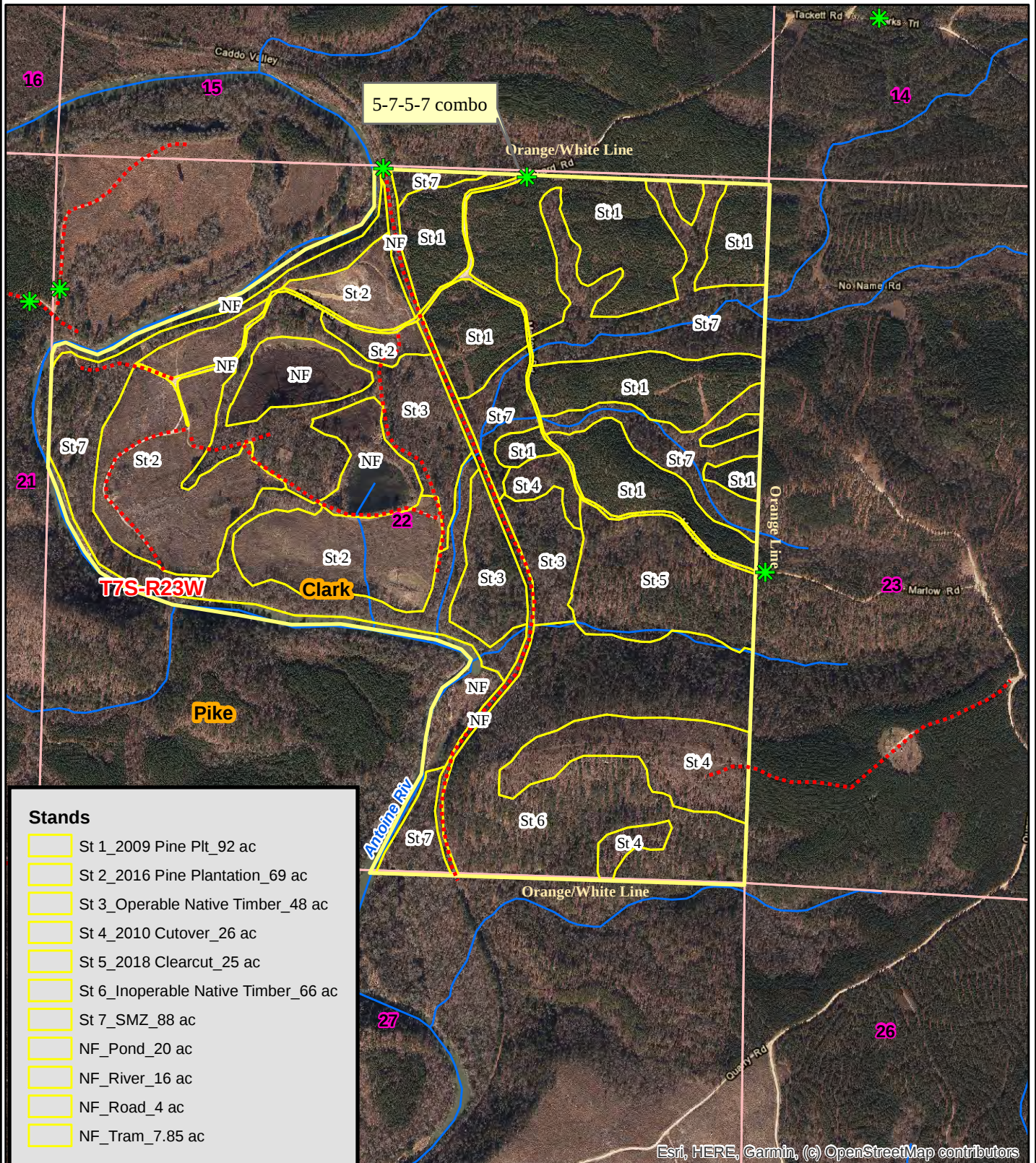


Created: Date: 3/9/2020
By: JDT

NOTICE OF LAND SALE

"Graysonia Mill Tract" - Listing #4729

All fractional section 22 East of river, Township 7 South, Range 23 West, Clark County, Arkansas
Containing 461.85 acres, more or less



0 0.125 0.25
Miles

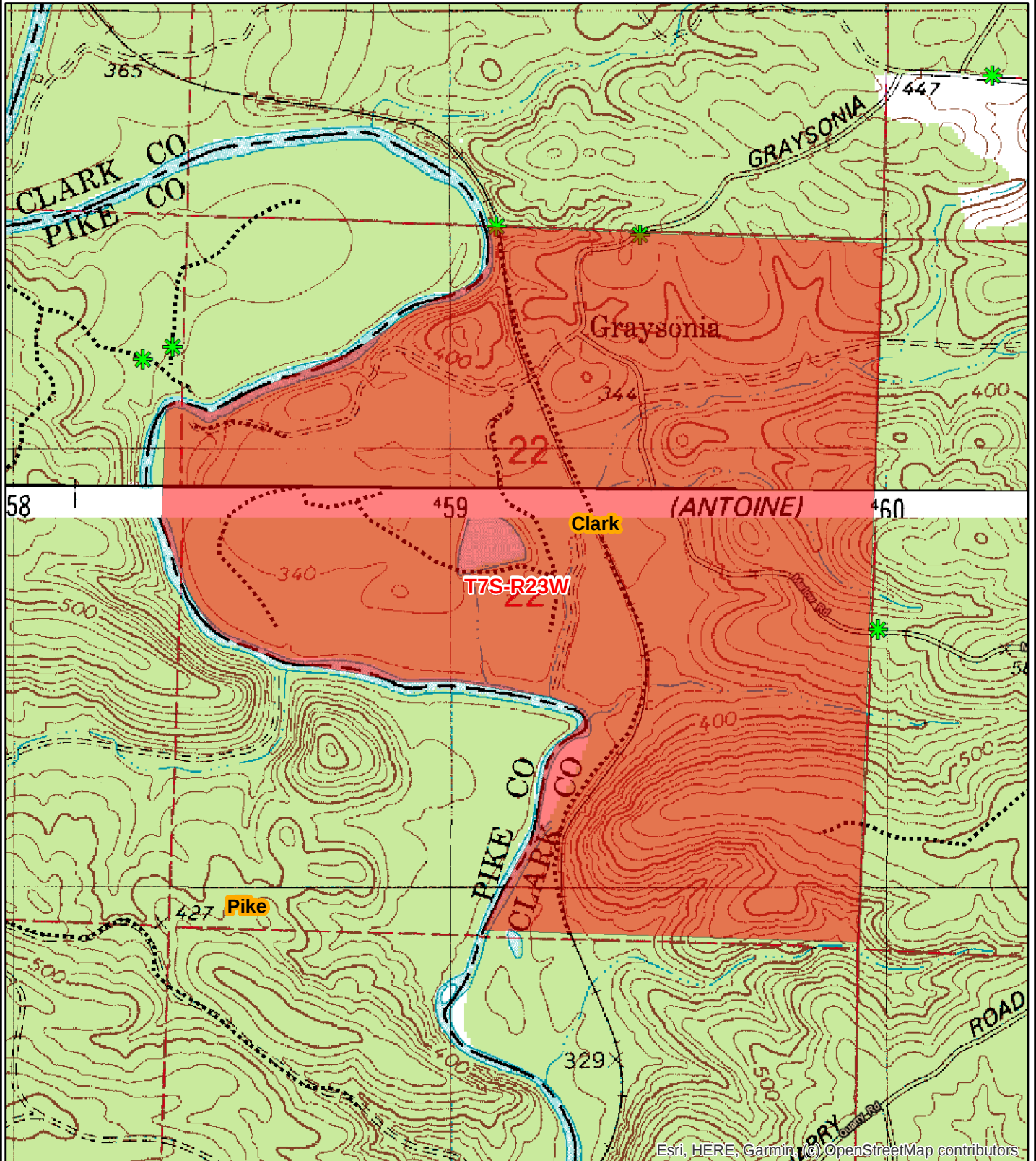


Date: 3/2/2020
ESRI Aerial Photography
Drawn By: JDT

NOTICE OF LAND SALE

"Graysonia Mill Tract" - Listing #4729

**All fractional section 22 East of river, Township 7 South, Range 23 West, Clark County, Arkansas
Containing 461.85 acres, more or less**



Esri, HERE, Garmin, (c) OpenStreetMap contributors

0 0.125 0.25
Miles



Date: 3/2/2020
Drawn By: JDT



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Graysonia Mill - Timber Volume Estimates

Stratum: St3 Operable Timber

Acres: 48

Plots: 18

Cruiser: JDT

Cruise Date: 03/02/2020

Cruise Type: Plot

Plot Size/BAF: 0.10

REPORT 1 - PAGE 1 OF 1

Pine

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	667	1,714	290,417	31.4	14	35.7	6,050.4	19.8	59.1
Pulpwood	133	47	0	1.0	3	1.0	0.0	8.0	43.0
Topwood	0	109	0	0.0	0	2.3	0.0	0.0	0.0
Class Total	800	1,870	290,417	32.4	17	39.0	6,050.4	17.8	56.4

Oak

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	187	220	26,683	6.8	4	4.6	555.9	17.6	27.9
Pulpwood	80	48	0	1.1	2	1.0	0.0	11.0	38.1
Class Total	267	269	26,683	7.9	6	5.6	555.9	15.6	31.0

Misc. Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	560	620	74,437	18.5	12	12.9	1,550.8	16.9	31.0
Pulpwood	3,787	1,443	0	38.8	79	30.1	0.0	9.2	38.5
Class Total	4,347	2,063	74,437	57.4	91	43.0	1,550.8	10.2	37.5
StratumTotal	5,413	4,201	391,537	97.7	113	87.5	8,157.0	11.6	40.0



Kingwood Forestry Services
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Website: www.kingwoodforestry.com

Graysonia Mill - Timber Volume Estimates

Stratum: St3 Operable Timber

Acres: 48

Plots: 18.00

Cruiser: JDT

Cruise Date: 03/02/2020

Cruise Type: Plot

Plot Size/BAF: 0.10

REPORT 2 - PAGE 1 OF 5

Pine

Natural Lob

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	27	16	1,670	478	0.4	1	0.3	34.8	10.0	0.55	32.5
	13	27	22	2,538	667	0.5	1	0.5	52.9	13.9	0.62	40.5
	14	27	24	2,956	749	0.6	1	0.5	61.6	15.6	0.69	40.5
	16	27	37	5,306	1,162	0.8	1	0.8	110.5	24.2	0.90	48.5
	18	107	184	28,396	5,729	3.9	2	3.8	591.6	119.4	1.11	48.5
	19	53	111	17,235	3,465	2.2	1	2.3	359.1	72.2	1.15	56.5
	21	27	74	12,057	2,314	1.3	1	1.5	251.2	48.2	1.35	64.5
	22	80	241	41,262	7,599	4.4	2	5.0	859.6	158.3	1.47	64.5
	24	133	514	92,254	16,236	8.7	3	10.7	1,922.0	338.3	1.68	72.5
	25	27	113	21,276	3,589	1.9	1	2.4	443.3	74.8	1.86	72.5
	26	27	123	23,505	3,880	2.0	1	2.6	489.7	80.8	2.01	72.5
	30	27	158	32,007	5,022	2.7	1	3.3	666.8	104.6	2.60	72.5
Sawtimber Total	20.6	587	1,617	280,461	50,891	29.6	12	33.7	5,842.9	1,060.2	1.46	59.4

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	53	9	0	241	0.2	1	0.2	0.0	5.0	0.00	35.9
	7	27	6	0	172	0.1	1	0.1	0.0	3.6	0.00	39.9
	9	27	12	0	345	0.2	1	0.3	0.0	7.2	0.00	53.0
	12	27	20	0	575	0.4	1	0.4	0.0	12.0	0.00	50.4
Pulpwood Total	8.0	133	47	0	1,332	1.0	3	1.0	0.0	27.8	0.00	43.0

Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	103	0	3,293	0.0	0	2.1	0.0	68.6	0.00	0.0

Graysonia Mill - Timber Volume Estimates

Stratum: St3_Operable Timber

Acres: 48

Plots: 18.00

Cruiser: JDT

Cruise Date: 03/02/2020

Cruise Type: Plot

Plot Size/BAF: 0.10

REPORT 2 - PAGE 2 OF 5

Pine

Natural Lob Total	18.3	720	1,767	280,461	55,516	30.6	15	36.8	5,842.9	1,156.6	1.46	56.4
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Shortleaf Pine

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	13	27	28	2,591	782	0.5	1	0.6	54.0	16.3	0.52	56.5
	14	27	33	3,371	927	0.6	1	0.7	70.2	19.3	0.62	56.5
	15	27	36	3,994	1,041	0.7	1	0.8	83.2	21.7	0.69	56.5
Sawtimber Total	14.0	80	97	9,956	2,750	1.8	2	2.0	207.4	57.3	0.61	56.5

Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	6	0	189	0.0	0	0.1	0.0	3.9	0.00	0.0

Shortleaf Pine Total	14.0	80	103	9,956	2,939	1.8	2	2.1	207.4	61.2	0.61	56.5
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Pine Total	17.8	800	1,870	290,417	58,454	32.4	17	39.0	6,050.4	1,217.8	1.36	56.4
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Oak

Red Oak Spp.

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	15	80	50	5,017	1,340	2.0	2	1.0	104.5	27.9	0.87	19.2
	16	27	33	3,411	875	0.8	1	0.7	71.1	18.2	0.81	40.5
	19	53	86	10,662	2,286	2.2	1	1.8	222.1	47.6	1.17	36.5
	24	27	51	7,592	1,363	1.7	1	1.1	158.2	28.4	2.09	24.5
Sawtimber Total	17.6	187	220	26,683	5,864	6.8	4	4.6	555.9	122.2	1.12	27.9

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	8	27	6	0	150	0.2	1	0.1	0.0	3.1	0.00	24.1
	12	27	18	0	479	0.4	1	0.4	0.0	10.0	0.00	39.9
	13	27	25	0	656	0.5	1	0.5	0.0	13.7	0.00	50.4

Graysonia Mill - Timber Volume Estimates

Stratum: St3_Operable Timber

Acres: 48

Plots: 18.00

Cruiser: JDT

Cruise Date: 03/02/2020

Cruise Type: Plot

Plot Size/BAF: 0.10

REPORT 2 - PAGE 3 OF 5

Oak

Red Oak Spp.

Stratum Total

Per Acre

Average Tree

Pulpwood Total	11.0	80	48	0	1,285	1.1	2	1.0	0.0	26.8	0.00	38.1
Red Oak Spp. Total	15.6	267	269	26,683	7,149	7.9	6	5.6	555.9	148.9	1.12	31.0
Oak Total	15.6	267	269	26,683	7,149	7.9	6	5.6	555.9	148.9	1.12	31.0

Misc. Hardwood

Misc. Hardwood

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	14	27	17	1,626	466	0.6	1	0.3	33.9	9.7	0.71	24.5
	15	53	29	3,002	807	1.4	1	0.6	62.5	16.8	0.92	16.5
	16	53	48	5,377	1,352	1.6	1	1.0	112.0	28.2	0.89	28.5
	17	27	30	3,507	840	0.9	1	0.6	73.1	17.5	0.97	32.5
	18	27	27	3,477	767	1.0	1	0.6	72.4	16.0	1.17	24.5
Sawtimber Total	15.9	187	152	16,989	4,233	5.4	4	3.2	353.9	88.2	0.93	24.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	107	10	0	305	0.4	2	0.2	0.0	6.4	0.00	20.8
	7	320	49	0	1,455	1.8	7	1.0	0.0	30.3	0.00	26.1
	8	320	65	0	1,931	2.3	7	1.3	0.0	40.2	0.00	26.8
	9	240	66	0	1,978	2.2	5	1.4	0.0	41.2	0.00	30.0
	10	133	49	0	1,457	1.5	3	1.0	0.0	30.3	0.00	33.1
	11	160	74	0	2,207	2.2	3	1.5	0.0	46.0	0.00	35.5
	12	187	99	0	2,942	3.1	4	2.1	0.0	61.3	0.00	33.1
	13	53	34	0	1,019	1.0	1	0.7	0.0	21.2	0.00	34.6
	14	27	20	0	593	0.6	1	0.4	0.0	12.4	0.00	34.6
	15	27	24	0	718	0.7	1	0.5	0.0	15.0	0.00	37.3
	17	27	26	0	779	0.9	1	0.5	0.0	16.2	0.00	29.4

Graysonia Mill - Timber Volume Estimates

Stratum: St3_Operable Timber

Acres: 48

Plots: 18.00

Cruiser: JDT

Cruise Date: 03/02/2020

Cruise Type: Plot

Plot Size/BAF: 0.10

REPORT 2 - PAGE 4 OF 5

Misc. Hardwood

Misc. Hardwood	Stratum Total						Per Acre				Average Tree	
Pulpwood Total	9.3	1,600	516	0	15,385	16.7	33	10.7	0.0	320.5	0.00	29.5
Misc. Hardwood Total	10.0	1,787	667	16,989	19,618	22.1	37	13.9	353.9	408.7	0.93	28.9

Sweetgum	Stratum Total						Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	14	27	17	1,626	466	0.6	1	0.3	33.9	9.7	0.71	24.5
	15	107	85	8,817	2,369	2.7	2	1.8	183.7	49.3	0.78	28.5
	16	27	27	2,905	744	0.8	1	0.6	60.5	15.5	0.86	32.5
	17	53	75	8,556	2,103	1.8	1	1.6	178.3	43.8	0.89	44.5
	19	53	89	11,564	2,473	2.2	1	1.8	240.9	51.5	1.14	40.5
	20	80	145	19,562	4,054	3.6	2	3.0	407.5	84.4	1.25	40.5
	22	27	31	4,417	868	1.5	1	0.6	92.0	18.1	1.97	16.5
Sawtimber Total	17.4	373	468	57,449	13,077	13.1	8	9.8	1,196.8	272.4	1.02	34.2

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	27	2	0	54	0.1	1	0.0	0.0	1.1	0.00	21.5
	6	160	20	0	583	0.7	3	0.4	0.0	12.1	0.00	29.8
	7	400	73	0	2,150	2.2	8	1.5	0.0	44.8	0.00	33.8
	8	320	88	0	2,594	2.3	7	1.8	0.0	54.0	0.00	42.3
	9	347	126	0	3,701	3.2	7	2.6	0.0	77.1	0.00	44.7
	10	373	191	0	5,589	4.2	8	4.0	0.0	116.4	0.00	54.3
	11	133	85	0	2,501	1.8	3	1.8	0.0	52.1	0.00	57.2
	12	267	194	0	5,691	4.4	6	4.0	0.0	118.6	0.00	52.7
	13	107	96	0	2,829	2.0	2	2.0	0.0	58.9	0.00	56.9
	14	53	51	0	1,506	1.2	1	1.1	0.0	31.4	0.00	49.1
Pulpwood Total	9.2	2,187	927	0	27,198	22.1	46	19.3	0.0	566.6	0.00	45.1

Sweetgum Total	10.4	2,560	1,396	57,449	40,275	35.3	53	29.1	1,196.8	839.1	1.02	43.5
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Graysonia Mill - Timber Volume Estimates

Stratum: St3_Operable Timber

Acres: 48

Plots: 18.00

Cruiser: JDT

REPORT 2 - PAGE 5 OF 5

Cruise Date: 03/02/2020

Cruise Type: Plot

Plot Size/BAF: 0.10

Misc. Hardwood Total	10.2	4,347	2,063	74,437	59,893	57.4	91	43.0	1,550.8	1,247.8	1.00	37.5
Stratum Total	11.6	5,413	4,201	391,537	125,496	97.7	113	87.5	8,157.0	2,614.5	1.24	40.0



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Graysonia Mill - Timber Volume Estimates

Stratum: St3 Operable Timber

Cruise Date: 03/02/2020

Acres: 48

REPORT 3 - PAGE 1 OF 2

Cruise Type: Plot

Plots: 18

Plot Size/BAF: 0.10

Cruiser: JDT

Pine

Product	Stratum Total			Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH Height
Natural Lob								
Sawtimber	587	1,617	280,461	29.6	12	33.7	5,842.9	20.6 59.4
Pulpwood	133	47	0	1.0	3	1.0	0.0	8.0 43.0
Topwood	0	103	0	0.0	0	2.1	0.0	0.0 0.0
Group Total	720	1,767	280,461	30.6	15	36.8	5,842.9	18.3 56.4

Shortleaf Pine

Sawtimber	80	97	9,956	1.8	2	2.0	207.4	14.0 56.5
Topwood	0	6	0	0.0	0	0.1	0.0	0.0 0.0
Group Total	80	103	9,956	1.8	2	2.1	207.4	14.0 56.5
Class Total	800	1,870	290,417	32.4	17	39.0	6,050.4	17.8 56.4

Oak

Product	Stratum Total			Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH Height
Red Oak Spp.								
Sawtimber	187	220	26,683	6.8	4	4.6	555.9	17.6 27.9
Pulpwood	80	48	0	1.1	2	1.0	0.0	11.0 38.1
Group Total	267	269	26,683	7.9	6	5.6	555.9	15.6 31.0
Class Total	267	269	26,683	7.9	6	5.6	555.9	15.6 31.0

Misc. Hardwood

Product	Stratum Total			Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH Height
Misc. Hardwood								
Sawtimber	187	152	16,989	5.4	4	3.2	353.9	15.9 24.5
Pulpwood	1,600	516	0	16.7	33	10.7	0.0	9.3 29.5
Group Total	1,787	667	16,989	22.1	37	13.9	353.9	10.0 28.9
Sweetgum								
Sawtimber	373	468	57,449	13.1	8	9.8	1,196.8	17.4 34.2
Pulpwood	2,187	927	0	22.1	46	19.3	0.0	9.2 45.1
Group Total	2,560	1,396	57,449	35.3	53	29.1	1,196.8	10.4 43.5

Graysonia Mill - Timber Volume Estimates

Stratum: St3_Operable Timber

Cruise Date: 03/02/2020

Acres: 48

REPORT 3 - PAGE 2 OF 2

Cruise Type: Plot

Plots: 18

Plot Size/BAF: 0.10

Cruiser: JDT

<i>Class Total</i>	4,347	2,063	74,437	57.4	91	43.0	1,550.8	10.2	37.5
<i>Stratum Total</i>	5,413	4,201	391,537	97.7	113	87.5	8,157.0	11.6	40.0

GRAYSONIA SOUTH

MAPS

TIMBER VOLUME ESTIMATES

NOTICE OF LAND SALES

Graysonia South Listing #4730 ±270 Acres \$489,000.00

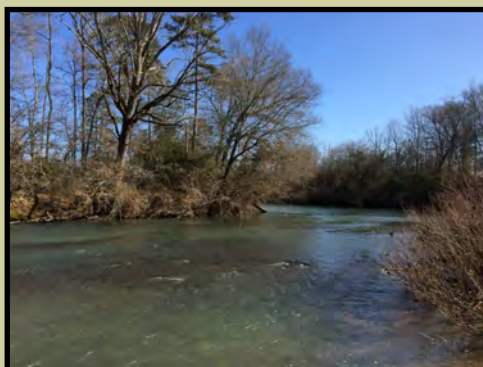
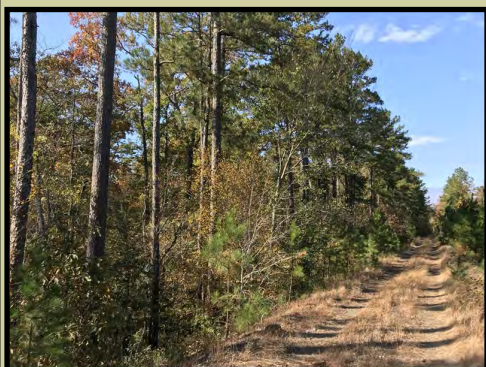
The Graysonia South Tract (Listing #4730) is described as All that part of E½ of Section 34 lying east of the Antoine River, Township 7 South, Range 23 West, containing a total of 270 parcel card acres, more or less, Clark County, Arkansas (see attached maps).

The tract is located about six (6) miles north of Antoine and twenty-one (21) miles west of Arkadelphia. Access is via industry gravel roads. Site index for loblolly pine (base age 50) averages eighty-five (85) feet on soils consisting mainly of fine sandy loams. One (1) mile of frontage on Antoine River; terrain varies from flat to steep and old rail-road tram crosses tract. Merchantable timber consists of native pine and hardwood. Well-stocked, industry-grade pine plantations established in 2007 (±110 acres) and in 2015 (±46 acres). Excellent hunting and recreation.

Based on Kingwood's October, 2019 inventory of ±74 acres, estimated tree counts and timber volume estimates are as follows:

Pine Sawtimber	899 Trees	460,132 BF	2,747 Tons
Pine Chip n' Saw	53 Trees	1,823 BF	20 Tons
Pine Pulpwood	53 Trees	—	12 Tons
Pine Topwood	—	—	152 Tons
Oak Sawtimber	370 Trees	75,678 BF	550 Tons
Gum & Misc. Sawtimber	581 Trees	96,786 BF	777 Tons
Hardwood Pulpwood	4,623 Trees	—	1,906 Tons

Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and timber volumes cannot be guaranteed. Volume reports in Tons and Board Feet with tree counts by species, diameter, and height are available on our website at www.kingwoodforestry.com/real-estate.html

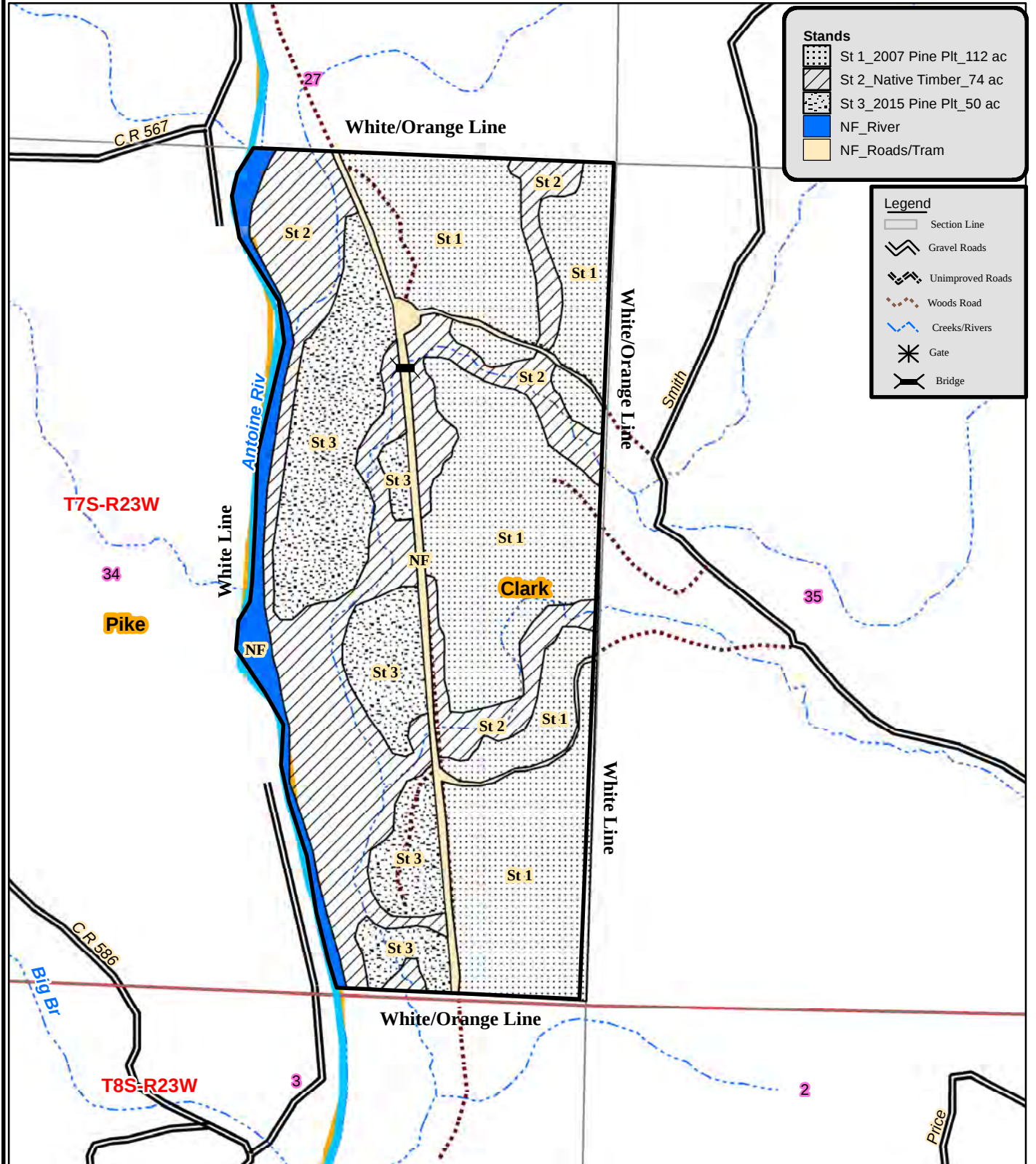


NOTICE OF LAND SALE

"Graysonia South Tract" - Listing #4730

All of East ½ East of river, Sec. 34, T7S, R23W, Clark County, Arkansas

Containing 270 parcel card acres, more or less



0 0.125 0.25
Miles



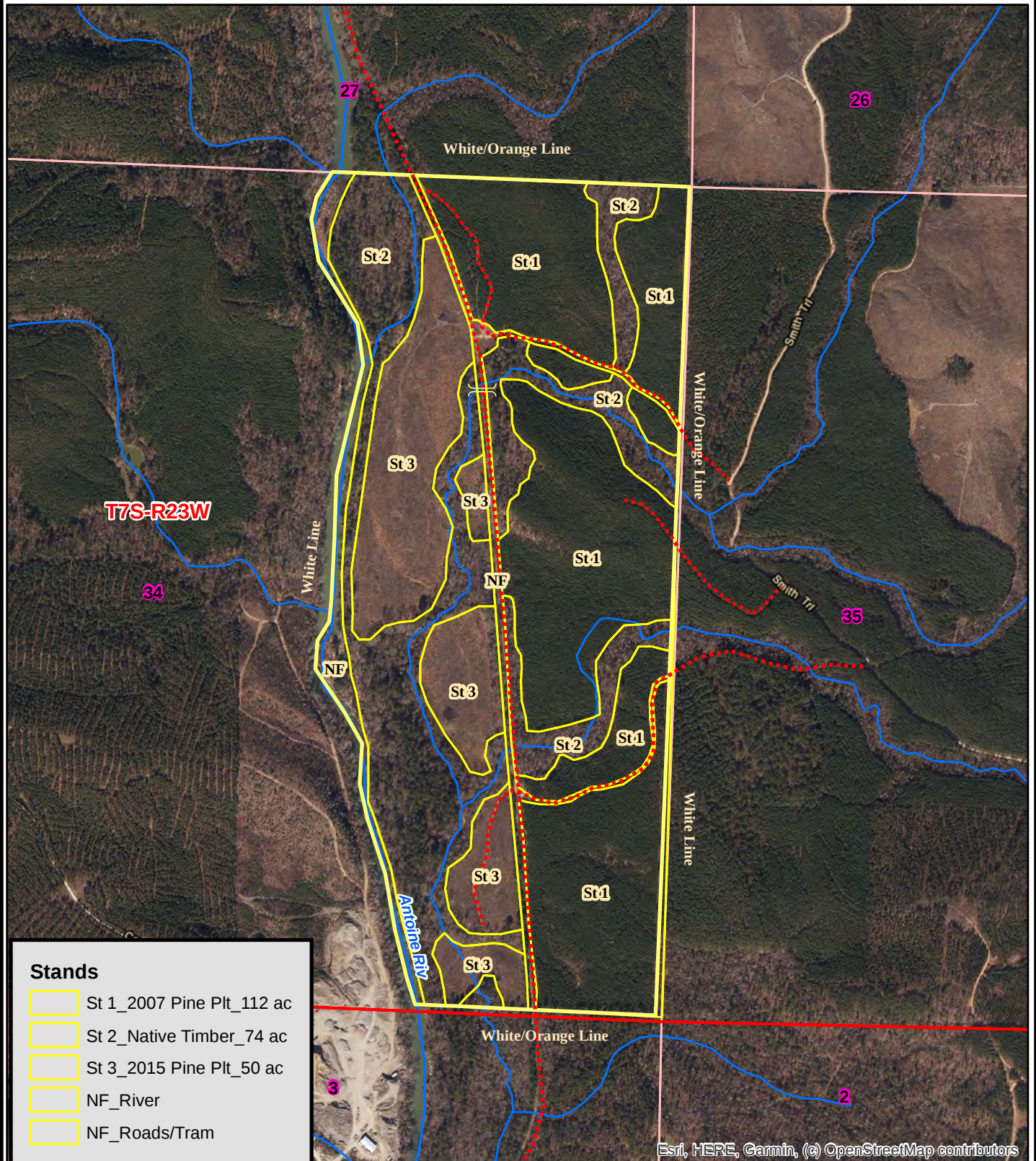
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By: JDT

NOTICE OF LAND SALE

"Graysonia South Tract" - Listing #4730

All of east ½ east of river, Sec. 34, T7S, R23W, Clark County, Arkansas

Containing 270 parcel card acres, more or less



0 0.125 0.25
Miles



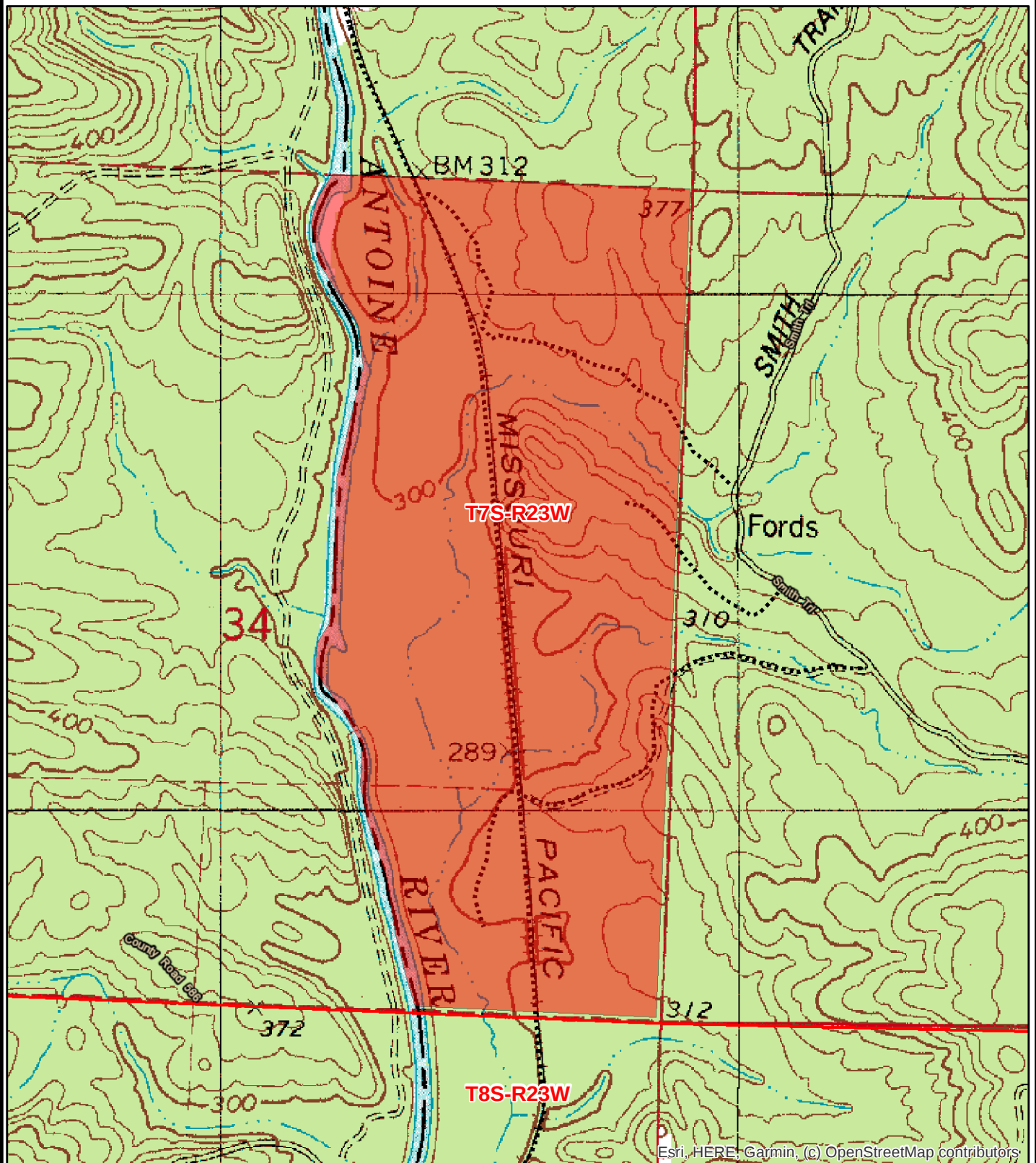
Date: 12/27/2019
ESRI Aerial Photography
Drawn By: JDT

NOTICE OF LAND SALE

"Graysonia South Tract" - Listing #4730

All of east ½ east of river, Sec. 34, T7S, R23W, Clark County, Arkansas

Containing 270 parcel card acres, more or less



Esri, HERE, Garmin, (c) OpenStreetMap contributors

0 0.125 0.25
Miles



Date: 12/27/2019
Drawn By: JDT



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Timber Volume Estimates - Graysonia South Tract

Stratum: St 2_SMZ_Native

Acres: 74

Plots: 28

Cruiser: JDT

REPORT 1 - PAGE 1 OF 1

Cruise Date: 10/04/2019

Cruise Type: Plot

Plot Size/BAF: 0.10

Pine

<i>Product</i>	<i>Stratum Total</i>			<i>Per Acre</i>				<i>Average Tree</i>	
	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>DBH</i>	<i>Height</i>
Sawtimber	899	2,747	460,132	29.7	12	37.1	6,218.0	20.8	67.3
Chip-N-Saw	53	20	1,823	0.4	1	0.3	24.6	10.5	24.5
Pulpwood	53	12	0	0.2	1	0.2	0.0	7.0	38.6
Topwood	0	152	0	0.0	0	2.1	0.0	0.0	0.0
Class Total	1,004	2,931	461,954	30.3	14	39.6	6,242.6	19.5	63.6

Oak

<i>Product</i>	<i>Stratum Total</i>			<i>Per Acre</i>				<i>Average Tree</i>	
	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>DBH</i>	<i>Height</i>
Sawtimber	370	550	75,678	11.2	5	7.4	1,022.7	19.7	25.6
Pulpwood	951	447	0	7.2	13	6.0	0.0	9.8	36.4
Class Total	1,321	998	75,678	18.4	18	13.5	1,022.7	12.5	33.4

Misc. Hardwood

<i>Product</i>	<i>Stratum Total</i>			<i>Per Acre</i>				<i>Average Tree</i>	
	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>DBH</i>	<i>Height</i>
Sawtimber	581	777	96,786	13.6	8	10.5	1,307.9	17.6	35.8
Pulpwood	3,674	1,459	0	25.5	50	19.7	0.0	9.4	37.2
Class Total	4,255	2,236	96,786	39.1	57	30.2	1,307.9	10.5	37.0
Stratum Total	6,581	6,166	634,417	87.8	89	83.3	8,573.2	12.3	40.3



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Timber Volume Estimates - Graysonia South Tract

Stratum: St 2_SMZ_Native

Acres: 74

Plots: 28.00

Cruiser: JDT

Cruise Date: 10/04/2019

Cruise Type: Plot

Plot Size/BAF: 0.10

Pine

Natural Lob

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	13	26	21	2,408	650	0.3	0	0.3	32.5	8.8	0.61	40.5
	16	26	37	5,095	1,137	0.5	0	0.5	68.8	15.4	0.89	48.5
	17	26	46	6,665	1,420	0.6	0	0.6	90.1	19.2	0.95	56.5
	19	79	177	27,390	5,545	2.1	1	2.4	370.1	74.9	1.13	61.8
	20	53	146	23,798	4,605	1.6	1	2.0	321.6	62.2	1.20	72.5
	21	26	75	12,519	2,348	0.9	0	1.0	169.2	31.7	1.38	64.5
	22	53	167	28,576	5,268	1.9	1	2.3	386.2	71.2	1.45	68.5
	23	26	87	15,203	2,749	1.0	0	1.2	205.5	37.1	1.61	64.5
	24	106	448	81,641	14,165	4.5	1	6.1	1,103.3	191.4	1.66	80.5
	25	26	109	20,103	3,461	1.2	0	1.5	271.7	46.8	1.81	72.5
	26	26	106	21,371	3,363	1.3	0	1.4	288.8	45.4	2.25	56.5
	27	53	292	56,893	9,252	2.8	1	3.9	768.8	125.0	2.07	84.5
	28	26	168	33,067	5,336	1.5	0	2.3	446.9	72.1	2.09	96.5
Sawtimber Total	21.9	555	1,879	334,730	59,299	20.2	7	25.4	4,523.4	801.3	1.54	69.5
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	26	9	757	259	0.2	0	0.1	10.2	3.5	0.40	24.5
	11	26	11	1,065	313	0.2	0	0.2	14.4	4.2	0.48	24.5
Chip-N-Saw Total	10.5	53	20	1,823	571	0.4	1	0.3	24.6	7.7	0.44	24.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	26	5	0	123	0.1	0	0.1	0.0	1.7	0.00	37.3
	8	26	8	0	220	0.1	0	0.1	0.0	3.0	0.00	39.9

Timber Volume Estimates - Graysonia South Tract

Stratum: St 2_SMZ_Native

Acres: 74

Plots: 28.00

Cruiser: JDT

REPORT 2 - PAGE 2 OF 6

Cruise Date: 10/04/2019

Cruise Type: Plot

Plot Size/BAF: 0.10

Pine

Natural Lob		Stratum Total						Per Acre			Average Tree	
Pulpwood Total	7.0	53	12	0	343	0.2	1	0.2	0.0	4.6	0.00	38.6
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	104	0	3,343	0.0	0	1.4	0.0	45.2	0.00	0.0
Natural Lob Total	19.8	661	2,017	336,553	63,557	20.8	9	27.3	4,548.0	858.9	1.50	63.4

Shortleaf Pine		Stratum Total						Per Acre			Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	26	19	1,689	537	0.3	0	0.3	22.8	7.3	0.50	40.5
	14	26	36	3,739	1,018	0.4	0	0.5	50.5	13.8	0.60	64.5
	15	53	57	6,625	1,616	0.9	1	0.8	89.5	21.8	0.75	40.5
	17	26	46	5,712	1,325	0.6	0	0.6	77.2	17.9	0.89	56.5
	18	26	62	8,177	1,796	0.6	0	0.8	110.5	24.3	0.94	72.5
	19	26	69	9,549	2,001	0.7	0	0.9	129.0	27.0	1.04	72.5
	21	26	87	12,678	2,517	0.9	0	1.2	171.3	34.0	1.18	80.5
	22	26	104	15,829	3,009	0.9	0	1.4	213.9	40.7	1.29	88.5
	23	79	280	44,057	8,152	3.1	1	3.8	595.4	110.2	1.53	67.2
	24	26	107	17,346	3,126	1.1	0	1.5	234.4	42.2	1.63	72.5
Sawtimber Total	18.9	344	867	125,402	25,097	9.5	5	11.7	1,694.6	339.2	1.14	63.9
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	48	0	1,494	0.0	0	0.6	0.0	20.2	0.00	0.0
Shortleaf Pine Total	18.9	344	915	125,402	26,591	9.5	5	12.4	1,694.6	359.3	1.14	63.9
Pine Total	19.5	1,004	2,931	461,954	90,148	30.3	14	39.6	6,242.6	1,218.2	1.38	63.6

Oak

Timber Volume Estimates - Graysonia South Tract

Stratum: St 2_SMZ_Native

Acres: 74

Plots: 28.00

Cruiser: JDT

REPORT 2 - PAGE 3 OF 6

Cruise Date: 10/04/2019

Cruise Type: Plot

Plot Size/BAF: 0.10

Oak

Red Oak Spp.

Stratum Total							Per Acre			Average Tree		
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	15	53	35	3,484	928	0.9	1	0.5	47.1	12.5	0.86	20.5
	16	26	23	2,436	601	0.5	0	0.3	32.9	8.1	0.93	24.5
	17	26	19	2,158	514	0.6	0	0.3	29.2	6.9	1.18	16.5
	18	26	22	2,540	576	0.6	0	0.3	34.3	7.8	1.32	16.5
	22	26	52	7,301	1,396	0.9	0	0.7	98.7	18.9	1.62	32.5
	23	53	104	14,970	2,766	2.1	1	1.4	202.3	37.4	1.84	28.5
	25	26	68	10,272	1,803	1.2	0	0.9	138.8	24.4	2.10	32.5
	27	26	106	16,814	2,830	1.4	0	1.4	227.2	38.2	2.21	48.5
	28	26	52	8,067	1,394	1.5	0	0.7	109.0	18.8	3.20	16.5
Sawtimber Total	20.8	291	481	68,041	12,806	9.7	4	6.5	919.5	173.1	1.70	26.0
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	8	26	5	0	125	0.1	0	0.1	0.0	1.7	0.00	18.9
	9	79	27	0	730	0.5	1	0.4	0.0	9.9	0.00	35.5
	11	26	17	0	447	0.2	0	0.2	0.0	6.0	0.00	47.8
	13	53	46	0	1,216	0.7	1	0.6	0.0	16.4	0.00	45.1
	14	53	51	0	1,345	0.8	1	0.7	0.0	18.2	0.00	42.5
	15	26	25	0	676	0.4	0	0.3	0.0	9.1	0.00	34.6
Pulpwood Total	11.5	264	170	0	4,538	2.7	4	2.3	0.0	61.3	0.00	38.3
Red Oak Spp. Total	16.4	555	651	68,041	17,344	12.4	7	8.8	919.5	234.4	1.70	31.8

White Oak Spp.

Stratum Total							Per Acre			Average Tree		
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	14	53	30	2,800	809	0.8	1	0.4	37.8	10.9	0.75	20.5
	19	26	39	4,836	1,040	0.7	0	0.5	65.4	14.1	1.21	32.5
Sawtimber Total	15.7	79	69	7,637	1,849	1.5	1	0.9	103.2	25.0	0.95	24.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height

Friday, October 4, 2019

Page 3 of 9

Timber Volume Estimates - Graysonia South Tract

Stratum: St 2_SMZ_Native

Acres: 74

Plots: 28.00

Cruiser: JDT

REPORT 2 - PAGE 4 OF 6

Cruise Date: 10/04/2019

Cruise Type: Plot

Plot Size/BAF: 0.10

Oak

White Oak Spp.

Stratum Total							Per Acre				Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	159	20	0	531	0.4	2	0.3	0.0	7.2	0.00	26.2
	7	53	10	0	267	0.2	1	0.1	0.0	3.6	0.00	30.5
	8	185	52	0	1,381	0.9	3	0.7	0.0	18.7	0.00	37.1
	9	26	9	0	245	0.2	0	0.1	0.0	3.3	0.00	35.5
	10	26	13	0	356	0.2	0	0.2	0.0	4.8	0.00	45.5
	11	53	29	0	769	0.5	1	0.4	0.0	10.4	0.00	38.0
	12	79	53	0	1,414	0.8	1	0.7	0.0	19.1	0.00	39.8
	13	79	69	0	1,839	1.0	1	0.9	0.0	24.9	0.00	46.8
	14	26	22	0	574	0.4	0	0.3	0.0	7.8	0.00	33.5
Pulpwood Total	9.1	687	277	0	7,377	4.5	9	3.7	0.0	99.7	0.00	35.7
White Oak Spp. Total	9.8	766	347	7,637	9,226	6.0	10	4.7	103.2	124.7	0.95	34.5
Oak Total	12.5	1,321	998	75,678	26,570	18.4	18	13.5	1,022.7	359.1	1.54	33.4

Misc. Hardwood

Misc. Hardwood

Stratum Total							Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	14	26	16	1,601	460	0.4	0	0.2	21.6	6.2	0.71	24.5
	17	26	24	2,919	678	0.6	0	0.3	39.4	9.2	1.05	24.5
	18	26	27	3,455	761	0.6	0	0.4	46.7	10.3	1.18	24.5
	22	26	50	7,301	1,396	0.9	0	0.7	98.7	18.9	1.62	32.5
	24	26	60	9,225	1,661	1.1	0	0.8	124.7	22.4	1.93	32.5
Sawtimber Total	19.0	132	178	24,501	4,956	3.6	2	2.4	331.1	67.0	1.35	27.7
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	106	7	0	211	0.2	1	0.1	0.0	2.8	0.00	20.8

Friday, October 4, 2019

Page 4 of 9

Timber Volume Estimates - Graysonia South Tract

Stratum: St 2_SMZ_Native

Acres: 74

Plots: 28.00

Cruiser: JDT

REPORT 2 - PAGE 5 OF 6

Cruise Date: 10/04/2019

Cruise Type: Plot

Plot Size/BAF: 0.10

Misc. Hardwood

Misc. Hardwood

Stratum Total							Per Acre			Average Tree		
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	159	16	0	489	0.4	2	0.2	0.0	6.6	0.00	23.3
	7	264	40	0	1,199	1.0	4	0.5	0.0	16.2	0.00	26.5
	8	238	50	0	1,478	1.1	3	0.7	0.0	20.0	0.00	27.9
	9	317	93	0	2,777	1.9	4	1.3	0.0	37.5	0.00	32.7
	10	317	128	0	3,818	2.3	4	1.7	0.0	51.6	0.00	38.3
	11	238	113	0	3,361	2.1	3	1.5	0.0	45.4	0.00	36.4
	12	211	121	0	3,607	2.2	3	1.6	0.0	48.7	0.00	37.3
	13	79	60	0	1,776	1.0	1	0.8	0.0	24.0	0.00	44.3
	15	53	49	0	1,451	0.9	1	0.7	0.0	19.6	0.00	38.6
Pulpwood Total	9.2	1,982	676	0	20,167	13.2	27	9.1	0.0	272.5	0.00	32.4
Misc. Hardwood Total	9.8	2,114	853	24,501	25,123	16.8	29	11.5	331.1	339.5	1.35	32.1

Sweetgum

Stratum Total							Per Acre			Average Tree		
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	14	26	17	1,612	462	0.4	0	0.2	21.8	6.2	0.71	24.5
	15	79	74	7,415	2,057	1.3	1	1.0	100.2	27.8	0.74	35.2
	16	106	120	13,022	3,338	2.0	1	1.6	176.0	45.1	0.82	38.5
	17	53	70	8,190	1,959	1.1	1	0.9	110.7	26.5	0.92	40.5
	18	106	154	18,513	4,300	2.5	1	2.1	250.2	58.1	1.00	40.5
	20	26	49	6,652	1,359	0.8	0	0.7	89.9	18.4	1.27	40.5
	22	53	117	16,880	3,263	1.9	1	1.6	228.1	44.1	1.52	40.5
Sawtimber Total	17.2	449	600	72,284	16,739	10.0	6	8.1	976.8	226.2	0.98	38.1
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	26	2	0	54	0.0	0	0.0	0.0	0.7	0.00	21.5
	6	132	15	0	442	0.4	2	0.2	0.0	6.0	0.00	26.2
	7	132	24	0	712	0.5	2	0.3	0.0	9.6	0.00	33.6
	8	317	79	0	2,311	1.5	4	1.1	0.0	31.2	0.00	35.7

Timber Volume Estimates - Graysonia South Tract

Stratum: St 2_SMZ_Native

Acres: 74

Plots: 28.00

Cruiser: JDT

REPORT 2 - PAGE 6 OF 6

Cruise Date: 10/04/2019

Cruise Type: Plot

Plot Size/BAF: 0.10

Misc. Hardwood

Sweetgum		Stratum Total				Per Acre				Average Tree		
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	9	238	77	0	2,256	1.4	3	1.0	0.0	30.5	0.00	37.0
	10	291	137	0	4,018	2.1	4	1.9	0.0	54.3	0.00	47.5
	11	132	79	0	2,323	1.2	2	1.1	0.0	31.4	0.00	50.9
	12	185	140	0	4,105	2.0	3	1.9	0.0	55.5	0.00	55.6
	13	132	116	0	3,395	1.6	2	1.6	0.0	45.9	0.00	54.6
	14	79	84	0	2,457	1.1	1	1.1	0.0	33.2	0.00	57.4
	15	26	31	0	908	0.4	0	0.4	0.0	12.3	0.00	53.0
Pulpwood Total	9.7	1,691	783	0	22,980	12.3	23	10.6	0.0	310.5	0.00	42.9
Sweetgum Total	11.2	2,141	1,383	72,284	39,719	22.3	29	18.7	976.8	536.7	0.98	41.9
Misc. Hardwood Total	10.5	4,255	2,236	96,786	64,842	39.1	58	30.2	1,307.9	876.2	1.04	37.0
Stratum Total	12.3	6,581	6,166	634,417	181,560	87.8	89	83.3	8,573.2	2,453.5	1.32	40.3



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - Graysonia South Tract

Stratum: St 2_SMZ_Native

Acres: 74

Plots: 28

Cruiser: JDT

REPORT 3 - PAGE 1 OF 2

Cruise Date: 10/04/2019

Cruise Type: Plot

Plot Size/BAF: 0.10

Pine

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Natural Lob									
Sawtimber	555	1,879	334,730	20.2	8	25.4	4,523.4	21.9	69.5
Chip-N-Saw	53	20	1,823	0.4	1	0.3	24.6	10.5	24.5
Pulpwood	53	12	0	0.2	1	0.2	0.0	7.0	38.6
Topwood	0	104	0	0.0	0	1.4	0.0	0.0	0.0
Group Total	661	2,017	336,553	20.8	9	27.3	4,548.0	19.8	63.4

Shortleaf Pine

Sawtimber	344	867	125,402	9.5	5	11.7	1,694.6	18.9	63.9
Topwood	0	48	0	0.0	0	0.6	0.0	0.0	0.0
Group Total	344	915	125,402	9.5	5	12.4	1,694.6	18.9	63.9
Class Total									
	1,004	2,931	461,954	30.3	14	39.6	6,242.6	19.5	63.6

Oak

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Red Oak Spp.									
Sawtimber	291	481	68,041	9.7	4	6.5	919.5	20.8	26.0
Pulpwood	264	170	0	2.7	4	2.3	0.0	11.5	38.3
Group Total	555	651	68,041	12.4	8	8.8	919.5	16.4	31.8
White Oak Spp.									
Sawtimber	79	69	7,637	1.5	1	0.9	103.2	15.7	24.5
Pulpwood	687	277	0	4.5	9	3.7	0.0	9.1	35.7
Group Total	766	347	7,637	6.0	10	4.7	103.2	9.8	34.5
Class Total	1,321	998	75,678	18.4	18	13.5	1,022.7	12.5	33.4

Misc. Hardwood

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Sawtimber	132	178	24,501	3.6	2	2.4	331.1	19.0	27.7
Pulpwood	1,982	676	0	13.2	27	9.1	0.0	9.2	32.4
Group Total	2,114	853	24,501	16.8	29	11.5	331.1	9.8	32.1

Sweetgum

Timber Volume Estimates - Graysonia South Tract

Stratum: St 2_SMZ_Native

Acres: 74

Plots: 28

Cruiser: JDT

Cruise Date: 10/04/2019

Cruise Type: Plot

Plot Size/BAF: 0.10

REPORT 3 - PAGE 2 OF 2

Misc. Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sweetgum									
Sawtimber	449	600	72,284	10.0	6	8.1	976.8	17.2	38.1
Pulpwood	1,691	783	0	12.3	23	10.6	0.0	9.7	42.9
Group Total	2,141	1,383	72,284	22.3	29	18.7	976.8	11.2	41.9
Class Total	4,255	2,236	96,786	39.1	58	30.2	1,307.9	10.5	37.0
Stratum Total	6,581	6,166	634,417	87.8	89	83.3	8,573.2	12.3	40.3

NOTICE OF LAND SALES

NOTICE OF LAND SALE

"Graysonia Mill Tract" - Listing #4729

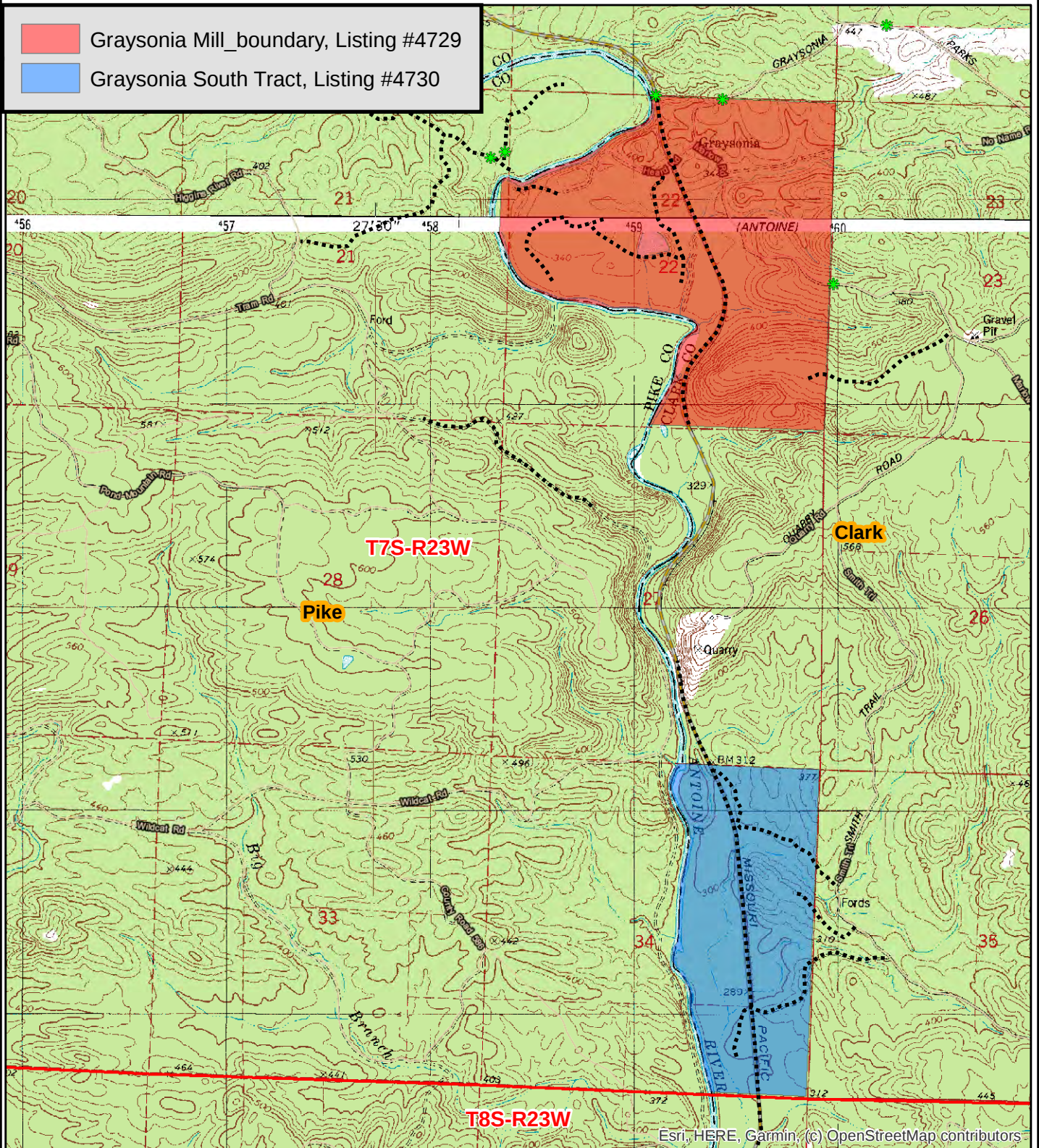
All fractional Section 22 East of river,

Township 7 South, Range 23 West, Clark County, Arkansas
Containing 461.85 acres parcel card acres, more or less

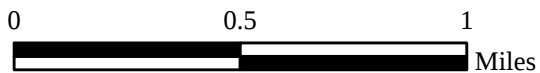
"Graysonia South Tract" - Listing #4730

**All of East ½ East of river, Sec. 34, T7S, R23W,
Clark County, Arkansas**

Containing 270 parcel card acres, more or less



Esri, HERE, Garmin, (c) OpenStreetMap contributors



Date: 3/9/2020
Drawn By: JDT

OFFER FORM

Graysonia Mill Tract
Listing #4729—±461.85 Acres
\$699,000.00

Graysonia South Tract
Listing #4730—±270 Acres
\$489,000.00

Send Completed Offer Forms to us:

Mail: P.O. Box 65, Arkadelphia, AR 71923

Fax: 870-246-3341

Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923

E-mail: arkadelphia@kingwoodforestry.com

Reference is made to the attached Kingwood Forestry Services, Inc. Notice of Land Sales. I submit the following as offer(s) for the purchase of tract(s) located in Clark County, Arkansas and further described within the attached Notice of Land Sale (see attached maps and Conditions of Sale). Offers may be submitted for either or both tracts.

My offer(s) will remain valid for five (5) business days from this date. If my offer(s) is (are) accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days of owner's acceptance with earnest money in the amount of five percent (5%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc.
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341
E-mail completed offer form to: arkadelphia@kingwoodforestry.com

Graysonia Mill Tract (Listing #4729 - ±461.85 Acres): \$ _____

Graysonia South Tract (Listing #4730 - ±270 Acres): \$ _____

Both Tracts Combined (±731.85 Acres): \$ _____

Date: _____ Fax No.: _____

Company: _____ Printed _____ Phone No.: _____

Name: _____ Printed _____ Name: _____ Signed _____

Address: _____ Street _____ City, State, Zip _____

Email: _____

Buyer acknowledges that Kingwood Forestry Services, Inc., is the agent of the seller in this land sale transaction.

AREA BELOW FOR KINGWOOD USE ONLY

Offer Acknowledged by Agent / Broker: _____
Name _____ Date _____

