

Kingwood Forestry Services, Inc.

Listing #1548

LAND FOR SALE

State School Tract

- +/- 100 Acres located in Drew County, Arkansas
- Hunting & Timberland Investment Property
- 1.6 Miles Southeast of Monticello, Arkansas
- Native Pine and Hardwood Timber
- Deeded Access and Utility Easement

(\$1,775.00 acre)

\$178,000.00

*See this listing and more at:
www.kingwoodforestry.com*



The State School Tract consists of approximately 100 acres. The property is located just off Old Troy Road approximately 1.6 miles southeast of Monticello municipal corporate limits in Drew County, Arkansas. There is deeded access and utility easement to the property off Old Troy Road.

Timber on this tract consists of 67 acres of +/-25 year old small sawlog, chip-n-saw, and pulpwood size loblolly pine that was corridor thinned approximately 10 years ago and 32 acres of +/- 25 year old unthinned small sawlog and pulpwood size hardwood timber.

There are two small drains running through the property. These drains and the maintained firelanes around most of the property's perimeter, are excellent travel corridors for deer and other wildlife.

**Kingwood Forestry
Services, Inc.**

145 Greenfield Drive
P.O. Box 1290
Monticello, AR 71655

Phone: (870) 367-8567

Fax: (870) 367-8424

E-mail:

Monticello@kingwoodforestry.com



**Hunting & Timberland
Investment Property**



Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands, or causes of action, of every kind, nature, and description relating to its access to or presence on the property.

State School Tract

KFS # 1548

Drew County, Arkansas

\$178,000.00 (\$1,775.00/Acre)

Method of Sale: The State School Tract is offered for sale for \$178,000.00. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 1290, Monticello, Arkansas, 71657 with “**State School Tract**” clearly marked in the lower left corner of the envelope to protect the security of the offer. An offer form is attached. On mailed offers, please call our office to confirm receipt of offer. Offers may also be hand-delivered or sent by fax to **(870) 367-8424**. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received.

Conditions of Sale:

1. All offers will be presented to the Seller for consideration. The landowner reserves the right to accept or reject all offers.
2. Offers submitted will remain valid for five (5) business days. Upon acceptance of an offer, a formal Contract of Sale, with earnest money in the amount of ten percent (10%) of purchase price, will be executed between the buyer and seller within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for the entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations, and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured though seller-provided title insurance policy. Property is being sold “As Is, Where Is, with all faults”. No environmental inspection or representation has been or will be made by seller. Owner **WILL NOT** convey, any mineral rights they may own on this property.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (1/2) of the deed stamps. Buyer will pay recording fees and one-half (1/2) of the deed stamps. Should Buyer be required by a lender to purchase a lender’s title insurance policy, the Buyer will pay any fees for such policy.
6. A local title company, selected by Seller, will conduct the closing with Buyer and Seller each paying one-half (1/2) of fees associated with closing services.
7. Property inspections shall be done in daylight hours. Seller and Kingwood Forestry Services, Inc. in no way warrant the conditions of the property, including access routes, and all persons entering upon the property do so at their own risk and accept said property in its existing condition during such inspections. All persons entering upon the property assume all risks and liabilities and agree to indemnify, defend, and hold harmless Seller, its managers, agents, and employees from and against any and all claims, demands, causes of action, and damages resulting from any accident, incident, or occurrence arising out of, incidental to or in any way resulting from his or her inspection of the property or his or her exposure to the conditions of the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise. Existing hunting leases will terminate at closing.
9. Kingwood Forestry Services, Inc. is the real estate firm representing the seller. Information provided is believed to be substantially correct, but is not guaranteed. Prospective buyers assume the responsibility for verifying this information to their satisfaction. Kingwood makes no representation for the Buyer.
10. Questions regarding the land sale should be directed to licensed brokers John McAlpine or Rick Watts of Kingwood Forestry Services at 870-367-8567.

For more information, call (870) 367-8567 or visit our website at:

www.kingwoodforestry.com

Kingwood Forestry Services, Inc. represents the interests of the Seller of this property. All information presented in this flyer is believed to be accurate. Buyers are responsible for verifying information on this tract for themselves. **Kingwood makes no representation for the Buyer.**

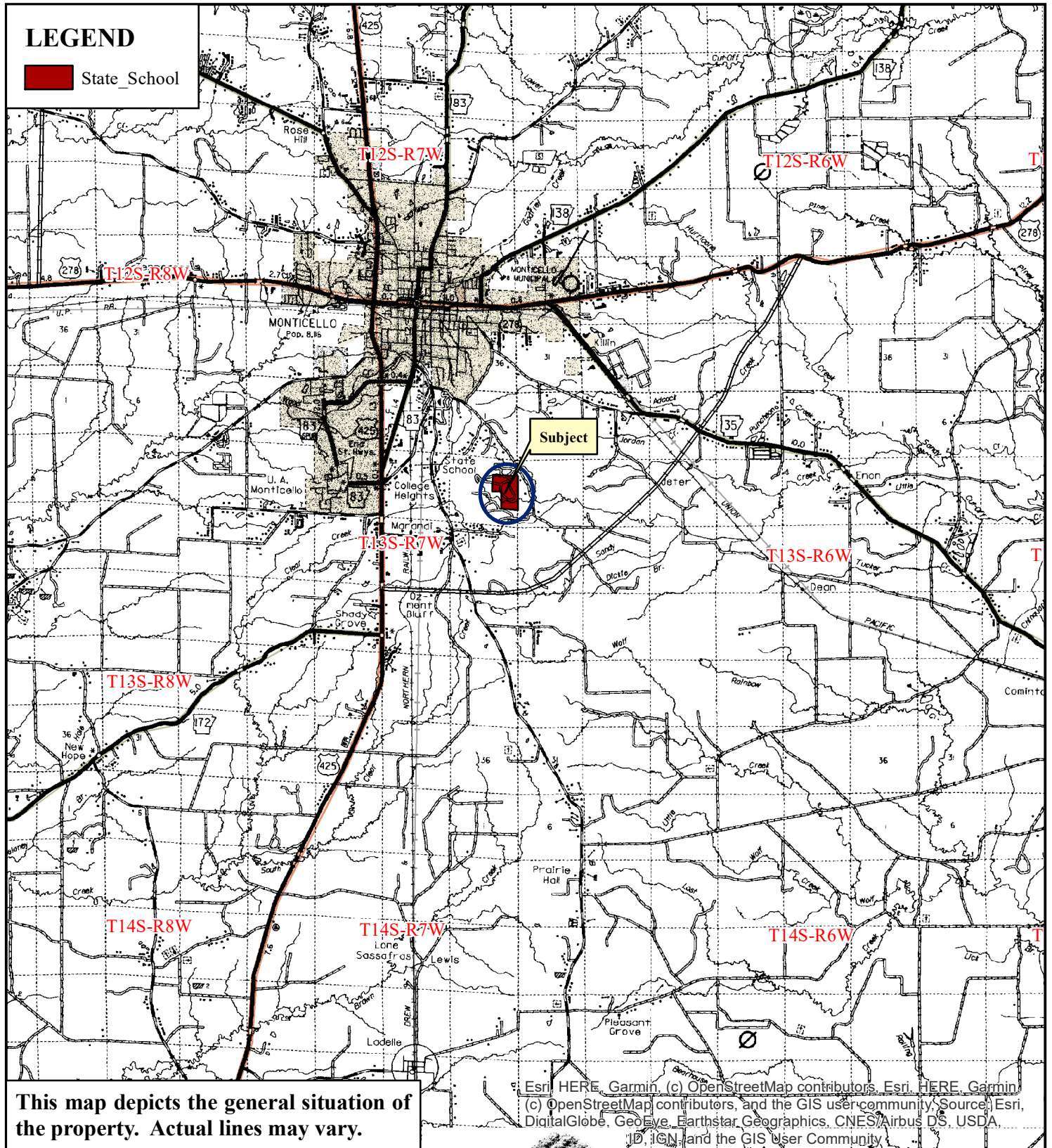
LAND FOR SALE

State School Tract +/- 100 acres

Section 12 Township 13 South, Range 7 West

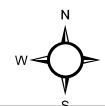
Drew County, Arkansas

Listing #
1548



0 1 2
Miles

KINGWOOD
FORESTRY SERVICES, INC.
Quality, Dependability, and Service



Author: RLW
Date: 4/26/2019

LAND FOR SALE

Listing #
1548

School House Tract +/- 100 Acres

Sections 12, Township 13 South, Range 7 West
Drew County, AR

LEGEND

2

1st Thinned Native Pine-Hardwood

Unthinned Hardwood

40' Wide Access/
Utility Easement

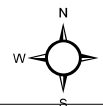
Drew

T13S-R7W

This map depicts the general situation of
the property. Actual lines may vary.

0 0.125 0.25
Miles

KINGWOOD
FORESTRY SERVICES, INC.
Quality, Dependability, and Service



Author: RLW
Date: 3/24/2020

LAND FOR SALE

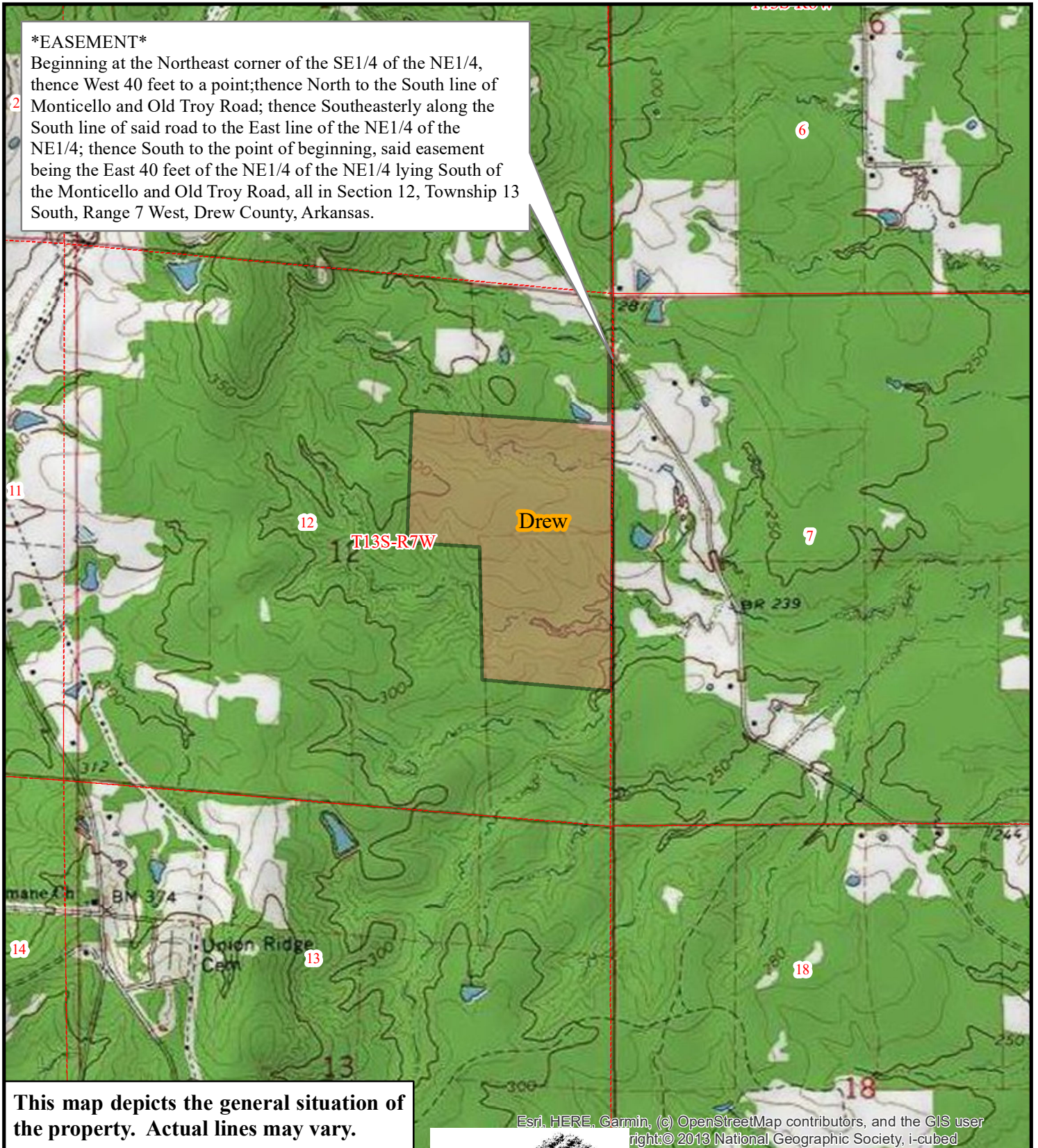
**Listing #
1548**

School House Tract +/- 100 Acres

**Sections 12, Township 13 South, Range 7 West
Drew County, AR**

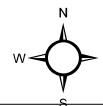
EASEMENT

Beginning at the Northeast corner of the SE1/4 of the NE1/4, then West 40 feet to a point; thence North to the South line of Monticello and Old Troy Road; thence Southeasterly along the South line of said road to the East line of the NE1/4 of the NE1/4; thence South to the point of beginning, said easement being the East 40 feet of the NE1/4 of the NE1/4 lying South of the Monticello and Old Troy Road, all in Section 12, Township 13 South, Range 7 West, Drew County, Arkansas.



0 0.125 0.25
Miles

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**Author: RLW
Date: 3/25/2020**

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Land Sale — Offer Form

State School Tract

Listing #1548 — Drew County, Arkansas

— Please fax offer to 870-367-8424 or mail to P.O. Box 1290, Monticello, AR 71657 —

I submit the following as an offer for the purchase of the property described as the **State School Tract**. The tract is offered for sale at **\$178,000.00.**

My offer will remain valid for five (5) business days from this date. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days of owner's acceptance with earnest money in the amount of ten percent (10%) of the purchase price. Closing date is to occur within forty-five (45) days of contract signing of both the buyer and seller. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Tract Name: State School Tract

Location of Tract: The E½ of the SW ¼ of the NE ¼, NE ¼ of the SE ¼, and SE ¼ of the NE ¼ in Section 12; Township 13 South; Range 7 West, Drew County, Arkansas.

Advertised Acreage: 100 Acres, more or less

Date of Offer: _____

Amount of Offer: \$ _____

* Buyer acknowledges that Kingwood Forestry Services, Inc. is the agent of the seller in this land sale transaction *

Name: _____

Printed

Company: _____

Fax Number: _____

Signed

Phone Number: _____

Address: _____

E-Mail: _____

Date: _____

Send Offer Form by Fax to: 870-367-8424

OR by Mail to: Kingwood Forestry Services, Inc.
P.O. Box 1290
Monticello, AR 71657

OR Hand Deliver to:

Kingwood Forestry Services, Inc.
145 Greenfield Drive
Monticello, AR 71655