# FOR SALE



# Delano Earlimart ID Table Grapes - Ranch 24



# 37.91± Acres Tulare County, California

- District and Well Water
- Grade 1 Excellent Soils
- Quality Table Grapes
- Tax Benefits
- Highway 99 Frontage

## **Exclusively Presented By: Pearson Realty**





## Delano Earlimart ID Table Grapes - Ranch 24

37.91+ Acres

\$1,175,326

 $($31,000\pm/ac)$ 

**DESCRIPTION:** 

This opportunity is located in the desirable farming area of Delano, CA. It features Highway 99 frontage. The subject property is planted to table grapes with V-Gable Trellis. This unique investment opportunity offers tables grapes, income, tax benefits, district water and well water, Grade-1 excellent soils, and Highway 99 frontage.

**LOCATION:** 

1/8th mile south of the intersection of the southwest corner of Avenue 24 and Road 144 north of Delano, CA. Approximately 40± miles north Bakersfield, 149± miles north of Los Angeles and 200± miles south of Stockton.

**LEGAL:** 

The land is zoned AE-20 by the County of Tulare. The property is enrolled in the Williamson Act. Approx. legal: Portion of the NE ½ Section 22, Township 24S, Range 25E, MDB&M. Tulare County, CA. APN: 336-050-023.

**PLANTINGS:** 

RANCH 24

Assessed	Planted		Root		Plant			2018	2019
<u>Acres±</u>	Acres±	Variety	Stock	Spacing	Year	District	Trellis	Yield	Yield
	13.65	Red Globe	0wn	6x12	2000	DEID	V-Gable	1,482	Loss
	16.36	Morning Red	Calmeria-Own	6x12	G-2015	DEID	V-Gable	221	Loss
	0.86	Autumn Royal	Calmeria-Own	6x12	2000	DEID	V-Gable	1,808	Loss
	4.00	<u>Open</u>				DEID			

37.91± 34.87±

**SOILS:** 

100.00±% (124) Hanford Sandy Loam, CA Rev Storie Index rated Grade 1-Excellent.

**WATER:** 

The offering has both district water and well water for the vineyard. The land is located in and receives surface water from the Delano-Earlimart Irrigation District through an on-site meter 568A. The district entitlement is approximately 2 acre feet at 100% Class 1 allocation; in 2019 there was not a limit on allocated water. In 2020 as of 3-10-2020 the allocation is .85AF/acre, subject to change. The district levies two primary charges; in 2020 the Water Use Charge was \$145/acre foot plus lift charges if applicable, and the four land-based assessments total \$135.86/acre. The ag well is equipped with a 50HP submersible pump. On 4-5-2019 pump test indicated 220± GPM total. The vineyard is irrigated with a drip system.

PRICE/TERMS:

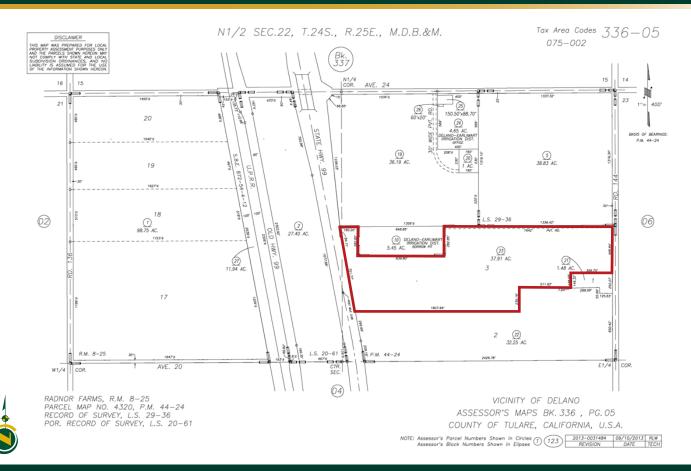
\$1,175,326 cash at close of escrow. Buyer to reimburse Seller for costs toward the 2020 crop.







#### **ASSESSOR'S PARCEL MAP**



#### **SOIL AND FARM MAP**





Map unit symbol	Map unit name	Rating	Component name (percent)	Percent of AOI						
124	Hanford sandy loam, 0 to 2 percent slopes	Grade 1 - Excellent	Hanford (85%)	100.0%						
Totals for Area of In	100.0%									



Water Disclosure: The Sustainable Groundwater Management Act (SGMA) was passed in 2014, requiring groundwater basins to be sustainable by 2040. SGMA requires a Groundwater Sustainability Plan (GSP) by 2020. SGMA may limit the amount of well water that may be pumped from underground aquifers. Buyers and tenants to a real estate transaction should consult with their own water attorney; hydrologist; geologist; civil engineer; or other environmental professional. Additional information is available at: California Department of Water Resources Sustainable Groundwater Management Act Portal - https://sgma.water.ca.gov/portal/Telephone Number: (916) 653-5791

### **Offices Serving The Central Valley**

F R E S N O 7480 N Palm Ave, Ste 101 Fresno, CA 93711 559.432.6200

VISALIA 3447 S Demaree Street Visalia, CA 93277 559.732.7300 **B A K E R S F I E L D** 4900 California Ave, Ste 210 B Bakersfield, CA 93309 661.334.2777







