

Kingwood Forestry Services, Inc.

Notice of Land Sales

Two (2) Tracts in Columbia County Offered Together or Separately

Horsehead Creek Tract
±80 Acres **Listing #4747**
\$95,000.00

Ethyl Road Tract
±80 Acres **Listing #4748**
\$125,000.00

The **Horsehead Creek & Ethyl Road** tracts are located about five (5) miles southeast of Magnolia, Arkansas. Visit www.kingwoodforestry.com to view maps and photographs.

The **Horsehead Creek Tract (Listing #4747)** is described as SE¼ of NE¼, Section 8; SW¼ of NW¼, Section 9; all located in Township 18 South, Range 20 West, containing a total of 80 acres, more or less, Columbia County, Arkansas. Timber consists of ±2005 pine plantation (±36 acres), pine / hardwood (±18 acres), cutover (±12 acres) and native hardwood / pine (±14 acres). Access is gravel woods road from west via oil / gas road. Site index for loblolly pine (base age 50) averages ninety (90) feet on silt loam and fine sandy loam soils. Based on Kingwood's March, 2020 inventory on ±50 timbered acres, estimated tree counts & timber volumes are as follows*:

Product	Trees	Bd. Ft.	Tons
Pine Sawtimber	761	32,750	353
Pine Chip N' Saw	2,226	51,030	615
Pine Pulpwood	12,062	————	3,086
Oak Sawtimber	89	9,360	82
Misc. Sawtimber	88	11,367	89
Hardwood Pulpwood	1,566	————	332



The **Ethyl Road Tract (Listing #4748)** is described as SE¼ of SW¼, Section 9; NE¼ of NW¼, Section 16; all located in Township 18 South, Range 20 West, containing a total of 80 acres, more or less, Columbia County, Arkansas. Timber consists of ±1994 pine plantation (±72 acres) and remaining acres in roads / ROW. Access is Ethyl Road from Highway 79. Site index for loblolly pine (base age 50) averages eighty-seven (87) feet on fine sandy loam soils. Based on Kingwood's March, 2020 inventory on ±72.51 timbered acres, estimated tree counts & timber volumes are as follows*:

Product	Trees	Bd. Ft.	Tons
Pine Sawtimber	3,054	201,937	1,946
Pine Chip N' Saw	1,477	40,953	516
Pine Pulpwood	4,181	————	1,376
Oak Sawtimber	27	1,247	14
Misc. Sawtimber	19	2,060	17
Hardwood Pulpwood	571	————	98



* Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and timber volume estimates cannot be guaranteed. Timber volume reports in Tons and Board Feet are attached; additional reports with tree counts by species, diameter, and height are available on our website.

www.kingwoodforestry.com

P.O. Box 65
 No. 4 Executive Circle
 Arkadelphia, AR 71923
 (870)246-5757
 FAX 1-870-246-3341
 E-mail: arkadelphia@kingwoodforestry.com



See Method and
 Conditions of Sale
 On Next Page

NOTICE OF LAND SALES

Horsehead Creek Tract

±80 Acres

Listing #4747

\$95,000.00

Ethyl Road Tract

±80 Acres

Listing #4748

\$125,000.00

METHOD OF SALE

These tracts are offered for sale for the prices listed within this Notice of Land Sale. Offers may be submitted using the attached Offer Form and may be delivered by e-mail to Arkadelphia@kingwoodforestry.com, by fax to (870) 246-3341, or hand-delivered to #4 Executive Circle, Arkadelphia, Arkansas. All faxed / e-mailed offers will be immediately acknowledged; please await confirmation that your offer has been received. Offers may also be submitted by mail to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, Arkansas 71923. Please call our office at (870) 246-5757 to confirm receipt of offers.

CONDITIONS OF SALE

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid for five (5) business days. Upon acceptance of an offer, a Contract of Sale with earnest money in the amount of five percent (5%) of purchase price will be executed between buyer and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sum(s) and not on a per-acre basis. Advertised acreage is believed to be correct but is not guaranteed. Offer price is for entire tract(s) regardless of acreage. Seller will not provide surveys. The attached maps are thought to be accurate but should not be considered survey plats.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. All mineral rights are previously reserved and will not convey. Written access agreements are in place between adjoining Roberson heirs.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement fee.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed sales agents Jimmy Don Thomas or Brian Clark, or brokers Pete Prutzman or Phil Wright, of Kingwood Forestry Services at 870-246-5757 or by e-mail to Arkadelphia@kingwoodforestry.com

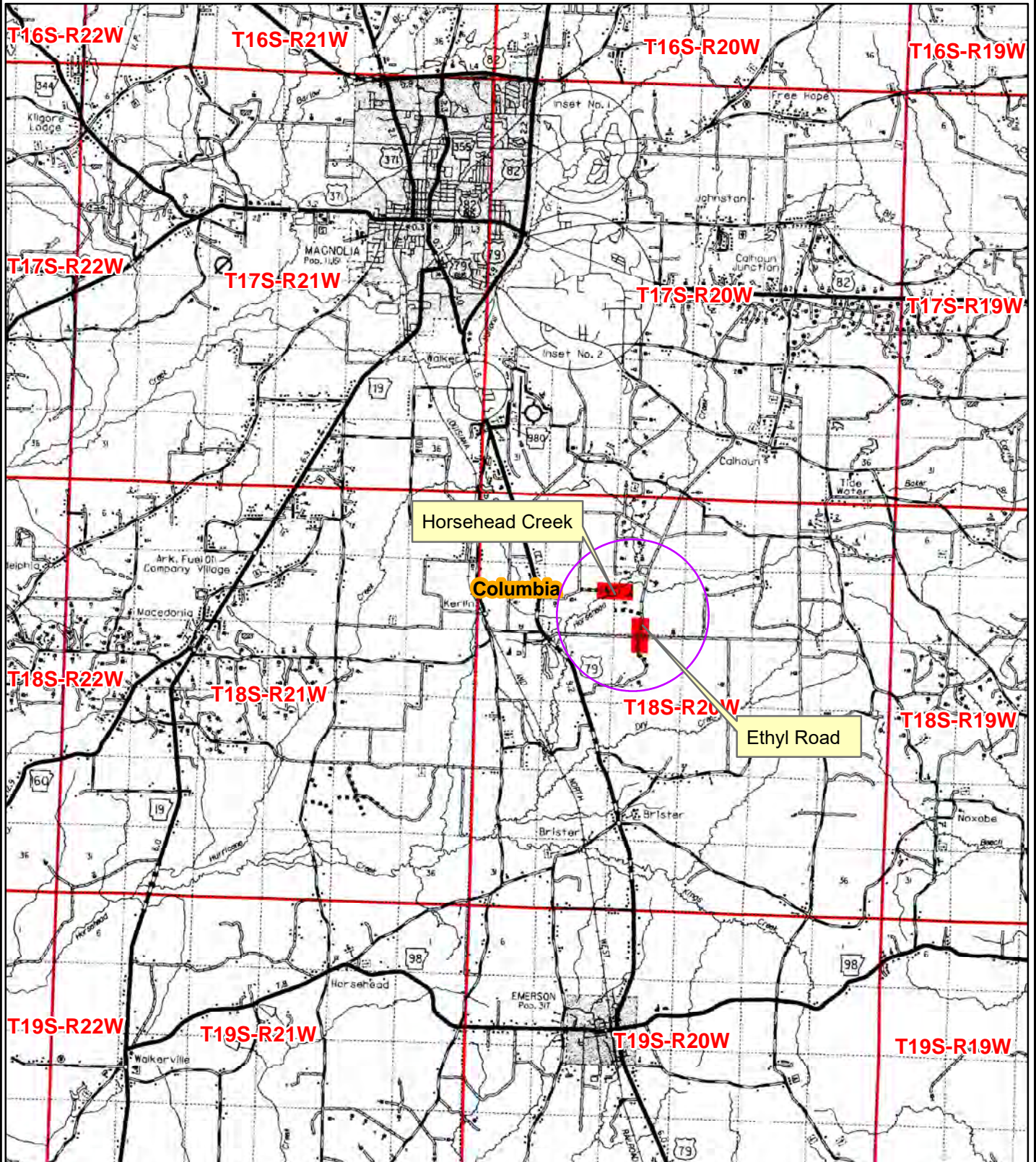
Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.

www.kingwoodforestry.com

NOTICE OF LAND SALES - Listings #4747 & #4748

"Horsehead Creek & Ethyl Road Tracts"

**SE¼ of NE¼, Sec. 8, SW¼ of NW¼, SE¼ of SW¼, Sec. 9, NE¼ of NW¼, Sec. 16, T18S, R20W,
Columbia County, Arkansas**



0 0.5 1 2 3
Miles

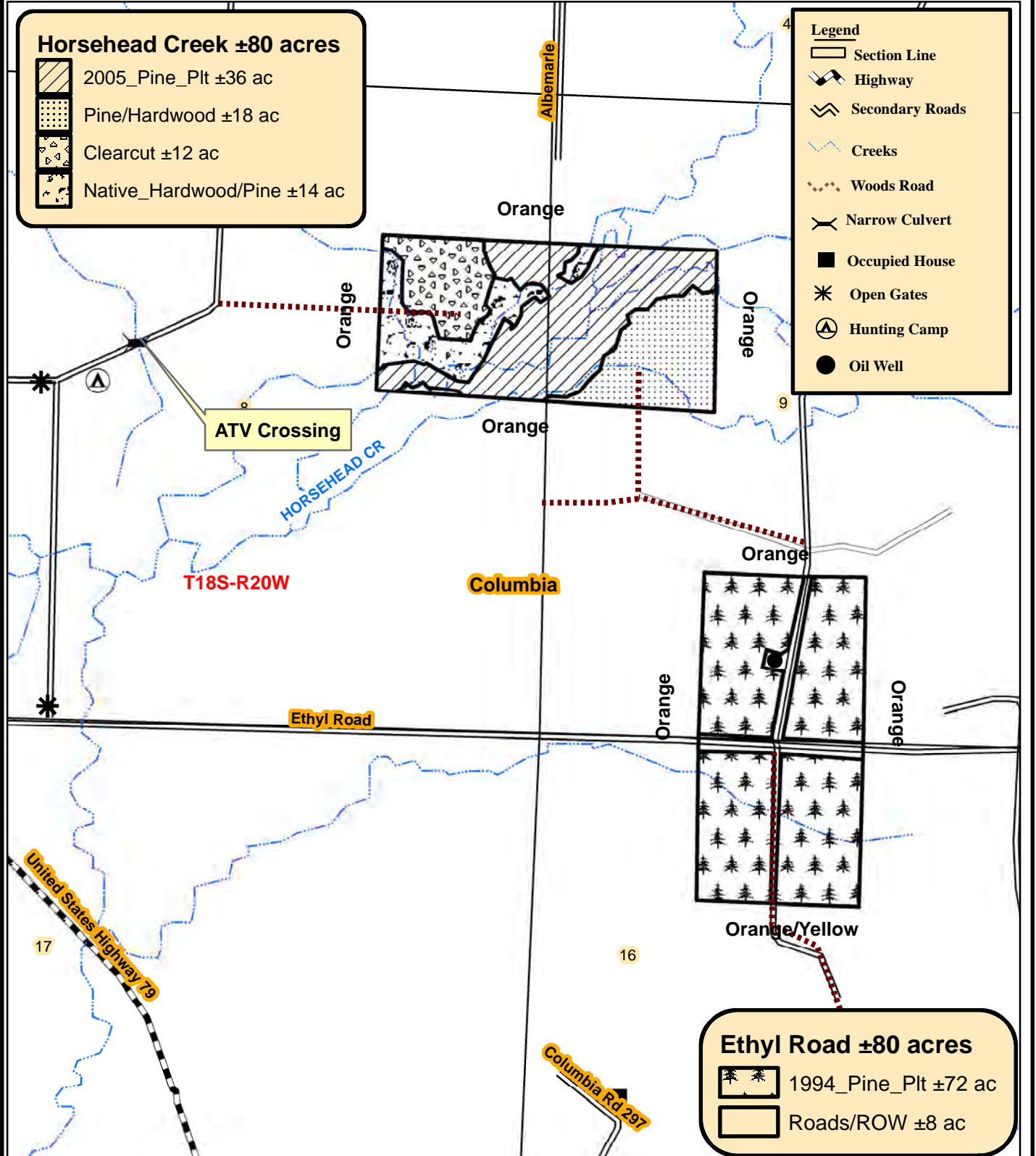


Date: 3/11/2020
ESRI Aerial Photography
Drawn By: BJC

NOTICE OF LAND SALES

Listing #4747
 "Horsehead Creek Tract"
 SE¼ of NE¼, Sec. 8; SW¼ of NW¼, Sec. 9, T18S, R20W,
 Columbia County, Arkansas

Listing #4748
 "Ethyl Road Tract"
 SE¼ of SW¼, Sec. 9; NE¼ of NW¼, Sec. 16, T18S, R20W,
 Columbia County, Arkansas



0 0.125 0.25
 Miles

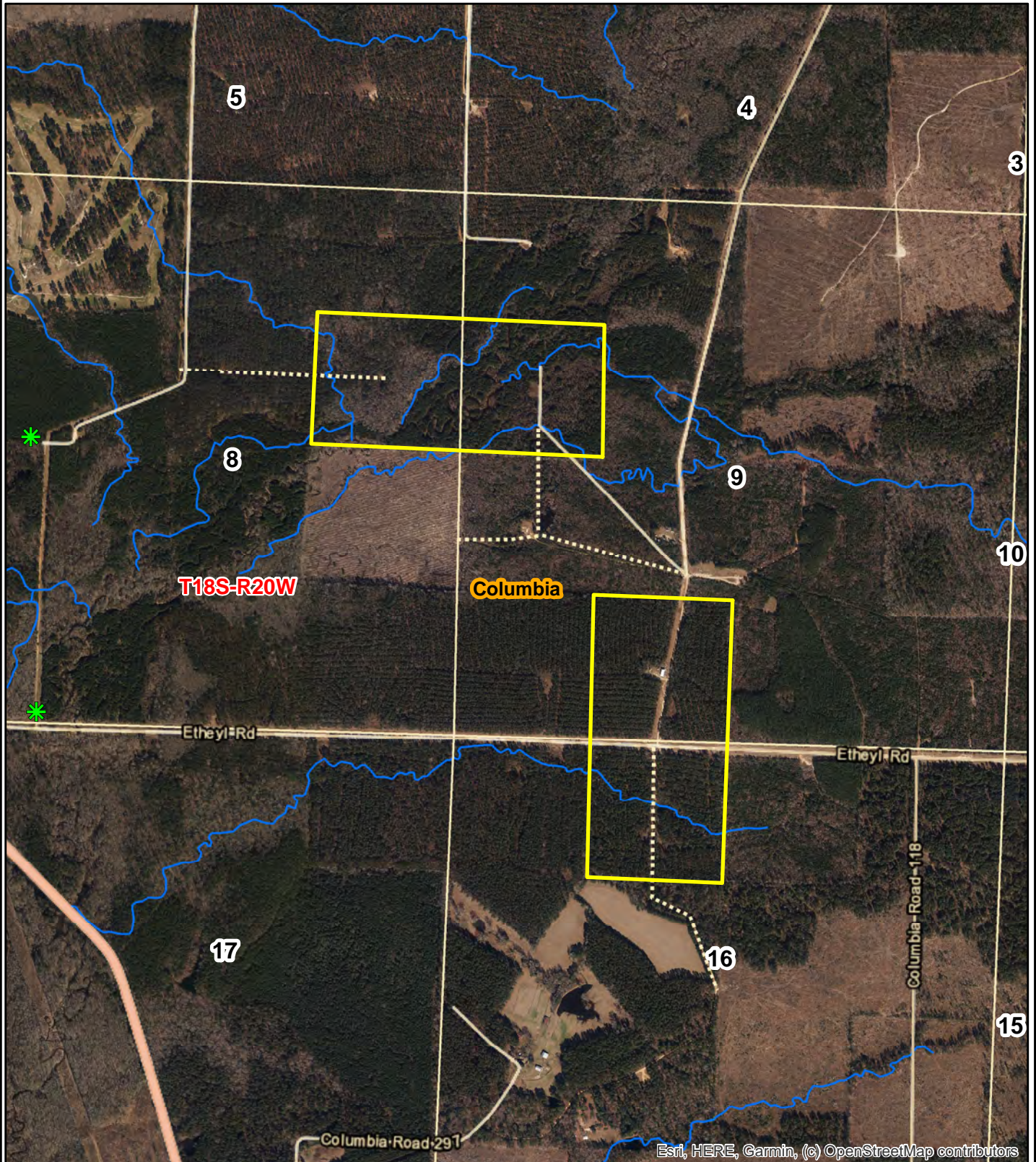


Date: 3/11/2020
 Drawn By: BJC

NOTICE OF LAND SALES - Listings #4747 & #4748

"Horsehead Creek & Ethyl Road Tracts"

**SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 8, SW $\frac{1}{4}$ of NW $\frac{1}{4}$, SE $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 9, NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 16, T18S, R20W,
Columbia County, Arkansas**



Esri, HERE, Garmin, (c) OpenStreetMap contributors

0 0.125 0.25
Miles

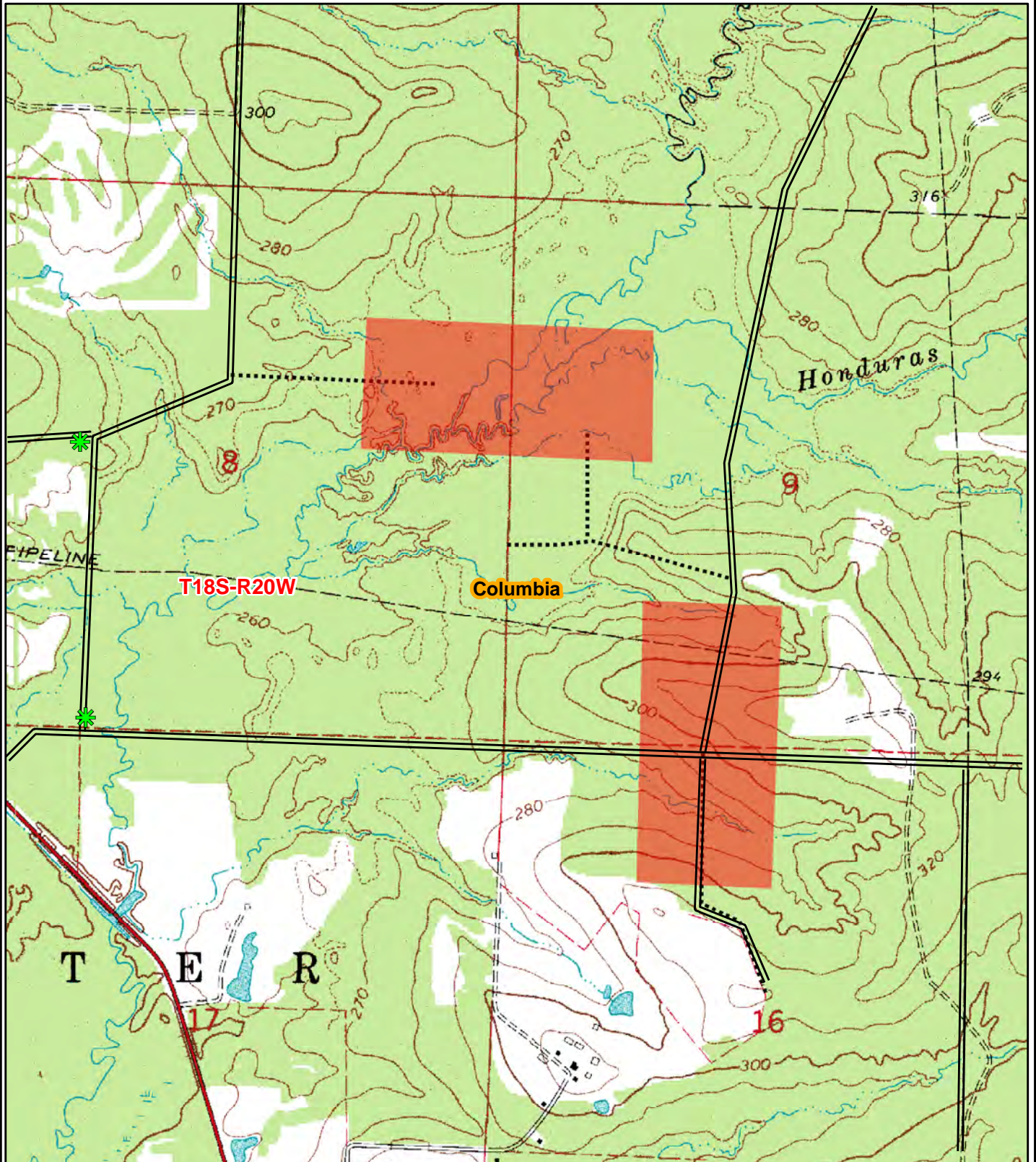


Date: 3/9/2020
ESRI Aerial Photography
Drawn By: BJC

NOTICE OF LAND SALES - Listings #4747 & #4748

"Horsehead Creek & Ethyl Road Tracts"

**SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 8, SW $\frac{1}{4}$ of NW $\frac{1}{4}$, SE $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 9, NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 16, T18S, R20W,
Columbia County, Arkansas**



0 0.125 0.25
Miles



Date: 3/9/2020
ESRI Aerial Photography
Drawn By: BJC



Kingwood Forestry Services, Inc.
PO Box 65
Arkadelphia, AR 71923

Phone: (870) 246-5757
Fax: (870) 246-3341
Email: arkadelphia@kingwoodforestry.com
Website: kingwoodforestry.com

HORSEHEAD CREEK TRACT

Timber Volume Estimates

Stratum: 2005 Pine_Plt

Acres: 35.97

Plots: 8

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 20.00

Pine

Product	Stratum Total			Per Acre			Average Tree		
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	670	246	19,531	15.0	19	6.8	543.0	12.1	21.8
Chip-N-Saw	2,126	574	47,414	33.8	59	16.0	1,318.1	10.2	22.6
Pulpwood	11,975	3,086	0	131.9	333	85.8	0.0	8.4	40.3
Topwood	0	294	0	0.0	0	8.2	0.0	0.0	0.0
Class Total	14,771	4,200	66,945	180.6	411	116.8	1,861.1	8.8	36.9
StratumTotal	14,771	4,200	66,945	180.6	411	116.8	1,861.1	8.8	36.9

Stratum: Native_H/P

Acres: 14.08

Plots: 11

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 15.00

White oak

Product	Stratum Total			Per Acre			Average Tree		
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	45	32	3,345	4.1	3	2.3	237.5	15.3	21.7
Class Total	45	32	3,345	4.1	3	2.3	237.5	15.3	21.7

Red oak

Product	Stratum Total			Per Acre			Average Tree		
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	44	50	6,015	5.5	3	3.5	427.0	17.7	26.1
Class Total	44	50	6,015	5.5	3	3.5	427.0	17.7	26.1

Pine

Product	Stratum Total			Per Acre			Average Tree		
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	91	107	13,219	8.2	6	7.6	938.6	14.8	46.2
Chip-N-Saw	100	41	3,616	4.1	7	2.9	256.8	10.3	34.8
Pulpwood	87	36	0	2.7	6	2.5	0.0	9.0	58.3
Topwood	0	25	0	0.0	0	1.7	0.0	0.0	0.0
Class Total	278	209	16,836	15.0	20	14.8	1,195.3	11.4	45.9

Gum & Miscellaneous

Product	Stratum Total			Per Acre			Average Tree		
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	88	89	11,367	10.9	6	6.3	807.1	17.7	24.1
Pulpwood	1,566	332	0	35.5	111	23.6	0.0	7.5	29.7
Class Total	1,654	422	11,367	46.4	117	29.9	807.1	8.0	29.4
StratumTotal	2,021	712	37,563	70.9	143	50.6	2,666.9	8.8	31.4

ETHYL ROAD TRACT



Kingwood Forestry Services, Inc.
PO Box 65
Arkadelphia, AR 71923

Phone: (870) 246-5757
Fax: (870) 246-3341
Email: arkadelphia@kingwoodforestry.com
Website: kingwoodforestry.com

Timber Volume Estimates

Stratum: 1994_Pine_Plt

Acres: 72.51

Plots: 37

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 15.00

White oak

<i>Stratum Total</i>				<i>Per Acre</i>				<i>Average Tree</i>	
<i>Product</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>DBH</i>	<i>Height</i>
Sawtimber	27	14	1,247	0.4	0	0.2	17.2	14.0	16.5
Class Total	27	14	1,247	0.4	0	0.2	17.2	14.0	16.5

Pine

<i>Stratum Total</i>				<i>Per Acre</i>				<i>Average Tree</i>	
<i>Product</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>DBH</i>	<i>Height</i>
Sawtimber	3,054	1,946	201,937	43.0	42	26.8	2,785.0	13.6	32.2
Chip-N-Saw	1,477	516	40,953	12.2	20	7.1	564.8	10.5	27.9
Pulpwood	4,181	1,376	0	25.1	58	19.0	0.0	8.8	46.5
Topwood	0	653	0	0.0	0	9.0	0.0	0.0	0.0
Class Total	8,712	4,491	242,891	80.3	120	61.9	3,349.9	10.7	38.3

Gum & Miscellaneous

<i>Stratum Total</i>				<i>Per Acre</i>				<i>Average Tree</i>	
<i>Product</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>DBH</i>	<i>Height</i>
Sawtimber	19	17	2,060	0.4	0	0.2	28.4	17.0	24.5
Pulpwood	571	98	0	2.4	8	1.3	0.0	7.3	24.3
Class Total	590	115	2,060	2.8	8	1.6	28.4	7.7	24.3
StratumTotal	9,329	4,620	246,198	83.5	129	63.7	3,395.5	10.5	37.4

ADDITIONAL TIMBER VOLUME REPORT



Kingwood Forestry Services, Inc.
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Phone: (870) 246-5757
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Email: arkadelphia@kingwoodforestry.com
Website: kingwoodforestry.com

Timber Volume Estimates

Stratum: 1994_Pine_Plt

Acres: 72.51

Plots: 37

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 15.00

White oak

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
White Oak Spp.									
Sawtimber	27	14	1,247	0.4	0	0.2	17.2	14.0	16.5
Group Total	27	14	1,247	0.4	0	0.2	17.2	14.0	16.5
Class Total	27	14	1,247	0.4	0	0.2	17.2	14.0	16.5

Pine

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Planted Lob									
Sawtimber	3,054	1,946	201,937	43.0	42	26.8	2,785.0	13.6	32.2
Chip-N-Saw	1,477	516	40,953	12.2	20	7.1	564.8	10.5	27.9
Pulpwood	4,181	1,376	0	25.1	58	19.0	0.0	8.8	46.5
Topwood	0	653	0	0.0	0	9.0	0.0	0.0	0.0
Group Total	8,712	4,491	242,891	80.3	120	61.9	3,349.9	10.7	38.3
Class Total	8,712	4,491	242,891	80.3	120	61.9	3,349.9	10.7	38.3

Gum & Miscellaneous

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Pulpwood	571	98	0	2.4	8	1.3	0.0	7.3	24.3
Group Total	571	98	0	2.4	8	1.3	0.0	7.3	24.3
Sweetgum									
Sawtimber	19	17	2,060	0.4	0	0.2	28.4	17.0	24.5
Group Total	19	17	2,060	0.4	0	0.2	28.4	17.0	24.5
Class Total	590	115	2,060	2.8	8	1.6	28.4	7.7	24.3
Stratum Total	9,329	4,620	246,198	83.5	129	63.7	3,395.5	10.5	37.4

Monday, March 2, 2020

Timber Volume Estimates

Stratum: 2005_Pine_Plt

Acres: 35.97

Plots: 8

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 20.00

Pine

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Planted Lob									
Sawtimber	670	246	19,531	15.0	19	6.8	543.0	12.1	21.8
Chip-N-Saw	2,126	574	47,414	33.8	59	16.0	1,318.1	10.2	22.6
Pulpwood	11,975	3,086	0	131.9	333	85.8	0.0	8.4	40.3
Topwood	0	294	0	0.0	0	8.2	0.0	0.0	0.0
Group Total	14,771	4,200	66,945	180.6	411	116.8	1,861.1	8.8	36.9
Class Total	14,771	4,200	66,945	180.6	411	116.8	1,861.1	8.8	36.9
Stratum Total	14,771	4,200	66,945	180.6	411	116.8	1,861.1	8.8	36.9

Timber Volume Estimates

Stratum: Native_H/P
Acres: 14.08
Plots: 11
Cruiser: BJC

Cruise Date: 03/02/2020
Cruise Type: Point
Plot Size/BAF: 15.00

White oak

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
White Oak Spp.									
Sawtimber	45	32	3,345	4.1	3	2.3	237.5	15.3	21.7
Group Total	45	32	3,345	4.1	3	2.3	237.5	15.3	21.7
Class Total	45	32	3,345	4.1	3	2.3	237.5	15.3	21.7

Red oak

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Red Oak Spp.									
Sawtimber	44	50	6,015	5.5	3	3.5	427.0	17.7	26.1
Group Total	44	50	6,015	5.5	3	3.5	427.0	17.7	26.1
Class Total	44	50	6,015	5.5	3	3.5	427.0	17.7	26.1

Pine

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Natural Lob									
Sawtimber	43	77	10,601	5.5	3	5.5	752.7	18.1	52.9
Topwood	0	9	0	0.0	0	0.6	0.0	0.0	0.0
Group Total	43	86	10,601	5.5	3	6.1	752.7	18.1	52.9
Planted Lob									
Sawtimber	49	30	2,618	2.7	3	2.1	185.9	12.0	40.5
Chip-N-Saw	100	41	3,616	4.1	7	2.9	256.8	10.3	34.8
Pulpwood	87	36	0	2.7	6	2.5	0.0	9.0	58.3
Topwood	0	16	0	0.0	0	1.1	0.0	0.0	0.0
Group Total	235	123	6,235	9.5	17	8.7	442.7	10.2	44.7
Class Total	278	209	16,836	15.0	20	14.8	1,195.3	11.4	45.9

Gum & Miscellaneous

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Sawtimber	48	58	7,748	6.8	3	4.1	550.1	18.9	26.1
Pulpwood	1,459	305	0	32.7	104	21.7	0.0	7.4	29.5
Group Total	1,507	364	7,748	39.5	107	25.8	550.1	7.8	29.4

Sweetgum

Monday, March 2, 2020

Timber Volume Estimates

Stratum: Native_H/P

Acres: 14.08

Plots: 11

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 15.00

Gum & Miscellaneous

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sweetgum									
Sawtimber	39	31	3,619	4.1	3	2.2	257.0	16.3	21.7
Pulpwood	107	27	0	2.7	8	1.9	0.0	8.0	32.8
Group Total	146	58	3,619	6.8	10	4.1	257.0	10.2	29.8
Class Total	1,654	422	11,367	46.4	117	29.9	807.1	8.0	29.4
Stratum Total	2,021	712	37,563	70.9	143	50.6	2,666.9	8.8	31.4

ADDITIONAL TIMBER VOLUME REPORT

ETHYL ROAD TRACT



Kingwood Forestry Services, Inc.
PO Box 65
Arkadelphia, AR 71923

Phone: (870) 246-5757
Fax: (870) 246-3341
Email: arkadelphia@kingwoodforestry.com
Website: kingwoodforestry.com

Timber Volume Estimates

Stratum: 1994_Pine_Plt

Acres: 72.51

Plots: 37.00

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 15.00

White oak

White Oak Spp.

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	14	27	14	1,247	363	0.4	0	0.2	17.2	5.0	0.80	16.5
Sawtimber Total	14.0	27	14	1,247	363	0.4	0	0.2	17.2	5.0	0.80	16.5
White Oak Spp. Total	14.0	27	14	1,247	363	0.4	0	0.2	17.2	5.0	0.80	16.5
White oak Total	14.0	27	14	1,247	363	0.4	0	0.2	17.2	5.0	0.80	16.5

Pine

Planted Lob

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	12	1,422	693	60,526	20,826	15.4	20	9.6	834.8	287.2	0.48	30.8
	13	319	197	17,994	5,996	4.1	4	2.7	248.2	82.7	0.54	34.9
	14	385	268	27,507	8,227	5.7	5	3.7	379.4	113.5	0.61	34.8
	15	383	307	34,212	9,512	6.5	5	4.2	471.8	131.2	0.71	35.0
	16	379	311	38,006	9,677	7.3	5	4.3	524.2	133.5	0.83	30.7
	17	56	41	5,783	1,285	1.2	1	0.6	79.8	17.7	1.05	21.8
	18	67	77	10,348	2,450	1.6	1	1.1	142.7	33.8	1.01	36.5
	19	30	41	5,697	1,310	0.8	0	0.6	78.6	18.1	1.08	40.5
	20	13	11	1,864	352	0.4	0	0.2	25.7	4.8	1.58	16.5
Sawtimber Total	13.6	3,054	1,946	201,937	59,635	43.0	42	26.8	2,785.0	822.5	0.61	32.2
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height

Monday, March 2, 2020

Timber Volume Estimates

Stratum: 1994_Pine_Plt

Acres: 72.51

Plots: 37.00

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Planted Lob			Stratum Total				Per Acre				Average Tree	
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	10	808	255	19,630	7,480	6.1	11	3.5	270.7	103.2	0.34	27.2
	11	668	261	21,324	7,755	6.1	9	3.6	294.1	107.0	0.40	28.8
Chip-N-Saw Total	10.5	1,477	516	40,953	15,235	12.2	20	7.1	564.8	210.1	0.37	27.9
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	6	449	47	0	1,314	1.2	6	0.6	0.0	18.1	0.00	28.5
	7	220	35	0	997	0.8	3	0.5	0.0	13.7	0.00	34.6
	8	1,179	319	0	9,273	5.7	16	4.4	0.0	127.9	0.00	47.2
	9	1,597	540	0	15,953	9.7	22	7.5	0.0	220.0	0.00	49.1
	10	162	72	0	2,142	1.2	2	1.0	0.0	29.5	0.00	53.9
	11	312	163	0	4,937	2.8	4	2.2	0.0	68.1	0.00	53.8
	12	150	88	0	2,691	1.6	2	1.2	0.0	37.1	0.00	53.0
	14	55	47	0	1,468	0.8	1	0.6	0.0	20.2	0.00	58.3
	16	21	22	0	709	0.4	0	0.3	0.0	9.8	0.00	58.2
	17	37	42	0	1,357	0.8	1	0.6	0.0	18.7	0.00	55.6
Pulpwood Total	8.8	4,181	1,376	0	40,841	25.1	58	19.0	0.0	563.3	0.00	46.5
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
Topwood Total	0.0	0	653	0	23,184	0.0	0	9.0	0.0	319.7	0.00	0.0
Planted Lob Total	10.7	8,712	4,491	242,891	138,894	80.3	120	61.9	3,349.9	1,915.6	0.54	38.3
Pine Total	10.7	8,712	4,491	242,891	138,894	80.3	120	61.9	3,349.9	1,915.6	0.54	38.3

Gum & Miscellaneous

Misc. Hardwood		Stratum Total					Per Acre					Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height	

Monday, March 2, 2020

Timber Volume Estimates

Stratum: 1994_Pine_Plt

Acres: 72.51

Plots: 37.00

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 15.00

Gum & Miscellaneous

Misc. Hardwood

Stratum Total

Per Acre

Average Tree

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	6	150	13	0	400	0.4	2	0.2	0.0	5.5	0.00	18.9
	7	330	50	0	1,496	1.2	5	0.7	0.0	20.6	0.00	25.9
	10	54	18	0	545	0.4	1	0.3	0.0	7.5	0.00	29.4
	12	37	16	0	474	0.4	1	0.2	0.0	6.5	0.00	24.1
Pulpwood Total	7.3	571	98	0	2,913	2.4	8	1.3	0.0	40.2	0.00	24.3
Misc. Hardwood Total	7.3	571	98	0	2,913	2.4	8	1.3	0.0	40.2	0.00	24.3

Sweetgum

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	17	19	17	2,060	479	0.4	0	0.2	28.4	6.6	1.05	24.5
Sawtimber Total	17.0	19	17	2,060	479	0.4	0	0.2	28.4	6.6	1.05	24.5
Sweetgum Total	17.0	19	17	2,060	479	0.4	0	0.2	28.4	6.6	1.05	24.5
Gum & Miscellaneous	7.7	590	115	2,060	3,392	2.8	8	1.6	28.4	46.8	1.05	24.3
Stratum Total	10.5	9,329	4,620	246,198	142,649	83.5	129	63.7	3,395.5	1,967.4	0.54	37.4

Monday, March 2, 2020

Timber Volume Estimates

Stratum: 2005_Pine_Plt

Acres: 35.97

Plots: 8.00

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 20.00

Pine

Planted Lob

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	12	572	201	15,625	6,035	12.5	16	5.6	434.4	167.8	0.49	21.3
	13	98	44	3,905	1,343	2.5	3	1.2	108.6	37.3	0.56	24.5
Sawtimber Total	12.1	670	246	19,531	7,378	15.0	19	6.8	543.0	205.1	0.51	21.8
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	10	1,649	433	36,933	12,705	25.0	46	12.0	1,026.7	353.2	0.34	22.9
	11	477	142	10,482	4,199	8.8	13	3.9	291.4	116.7	0.41	21.6
Chip-N-Saw Total	10.2	2,126	574	47,414	16,904	33.8	59	16.0	1,318.1	469.9	0.35	22.6
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	6	801	96	0	2,691	4.4	22	2.7	0.0	74.8	0.00	33.1
	7	3,197	547	0	15,610	23.8	89	15.2	0.0	434.0	0.00	36.7
	8	2,383	541	0	15,736	23.1	66	15.1	0.0	437.5	0.00	39.6
	9	3,002	875	0	25,846	36.9	83	24.3	0.0	718.5	0.00	42.5
	10	1,443	519	0	15,561	21.9	40	14.4	0.0	432.6	0.00	45.1
	11	920	396	0	12,010	16.9	26	11.0	0.0	333.9	0.00	45.1
	12	229	111	0	3,395	5.0	6	3.1	0.0	94.4	0.00	43.8
Pulpwood Total	8.4	11,975	3,086	0	90,849	131.9	333	85.8	0.0	2,525.6	0.00	40.3
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
Topwood Total	0.0	0	294	0	10,102	0.0	0	8.2	0.0	280.8	0.00	0.0
Planted Lob Total	8.8	14,771	4,200	66,945	125,233	180.6	411	116.8	1,861.1	3,481.5	0.39	36.9
Pine Total	8.8	14,771	4,200	66,945	125,233	180.6	411	116.8	1,861.1	3,481.5	0.39	36.9
Stratum Total	8.8	14,771	4,200	66,945	125,233	180.6	411	116.8	1,861.1	3,481.5	0.39	36.9

Monday, March 2, 2020

Timber Volume Estimates

Stratum: Native_H/P

Acres: 14.08

Plots: 11.00

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 15.00

White oak

White Oak Spp.

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	15	31	21	2,071	551	2.7	2	1.5	147.0	39.1	0.86	20.5
	16	14	12	1,275	314	1.4	1	0.8	90.5	22.3	0.93	24.5
Sawtimber Total	15.3	45	32	3,345	864	4.1	3	2.3	237.5	61.4	0.88	21.7
White Oak Spp. Total	15.3	45	32	3,345	864	4.1	3	2.3	237.5	61.4	0.88	21.7
White oak Total	15.3	45	32	3,345	864	4.1	3	2.3	237.5	61.4	0.88	21.7

Red oak

Red Oak Spp.

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	15	16	12	1,183	313	1.4	1	0.8	84.0	22.2	0.82	24.5
	18	11	12	1,424	313	1.4	1	0.8	101.1	22.3	1.18	24.5
	20	18	26	3,408	697	2.7	1	1.9	242.0	49.5	1.39	28.5
Sawtimber Total	17.7	44	50	6,015	1,323	5.5	3	3.5	427.0	93.9	1.15	26.1
Red Oak Spp. Total	17.7	44	50	6,015	1,323	5.5	3	3.5	427.0	93.9	1.15	26.1
Red oak Total	17.7	44	50	6,015	1,323	5.5	3	3.5	427.0	93.9	1.15	26.1

Pine

Natural Lob

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	17	24	38	4,933	1,125	2.7	2	2.7	350.2	79.9	0.88	52.5
	18	11	16	2,355	483	1.4	1	1.2	167.2	34.3	1.10	40.5
	22	7	22	3,313	661	1.4	1	1.6	235.2	46.9	1.25	72.5

Monday, March 2, 2020

Timber Volume Estimates

Stratum: Native_H/P

Acres: 14.08

Plots: 11.00

Cruiser: BJC

Cruise Date: 03/02/2020

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Natural Lob		Stratum Total						Per Acre			Average Tree	
Sawtimber Total	18.1	43	77	10,601	2,269	5.5	3	5.5	752.7	161.1	1.01	52.9
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
Topwood Total	0.0	0	9	0	293	0.0	0	0.6	0.0	20.8	0.00	0.0
Natural Lob Total	18.1	43	86	10,601	2,562	5.5	3	6.1	752.7	181.9	1.01	52.9
Planted Lob		Stratum Total						Per Acre			Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	12	49	30	2,618	903	2.7	3	2.1	185.9	64.1	0.46	40.5
Sawtimber Total	12.0	49	30	2,618	903	2.7	3	2.1	185.9	64.1	0.46	40.5
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	10	70	26	2,249	773	2.7	5	1.9	159.7	54.9	0.34	32.5
	11	29	15	1,367	451	1.4	2	1.1	97.1	32.1	0.38	40.5
Chip-N-Saw Total	10.3	100	41	3,616	1,225	4.1	7	2.9	256.8	87.0	0.35	34.8
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	9	87	36	0	1,050	2.7	6	2.5	0.0	74.5	0.00	58.3
Pulpwood Total	9.0	87	36	0	1,050	2.7	6	2.5	0.0	74.5	0.00	58.3
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
Topwood Total	0.0	0	16	0	540	0.0	0	1.1	0.0	38.3	0.00	0.0
Planted Lob Total	10.2	235	123	6,235	3,718	9.5	17	8.7	442.7	264.0	0.39	44.7
Pine Total	11.4	278	209	16,836	6,280	15.0	20	14.8	1,195.3	445.9	0.57	45.9

Gum & Miscellaneous

Monday, March 2, 2020

HORSEHEAD CREEK TRACT

Timber Volume Estimates**Stratum:** Native_H/P**Acres:** 14.08**Plots:** 11.00**Cruiser:** BJC**Cruise Date:** 03/02/2020**Cruise Type:** Point**Plot Size/BAF:** 15.00**Gum & Miscellaneous****Misc. Hardwood****Stratum Total****Per Acre****Average Tree**

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	16	14	11	1,275	314	1.4	1	0.8	90.5	22.3	0.93	24.5
	18	11	14	1,697	384	1.4	1	1.0	120.5	27.3	1.09	32.5
	19	10	8	1,090	237	1.4	1	0.6	77.4	16.8	1.47	16.5
	20	9	14	1,866	384	1.4	1	1.0	132.5	27.3	1.34	32.5
	26	5	11	1,820	312	1.4	0	0.8	129.2	22.2	2.45	24.5
Sawtimber Total	18.9	48	58	7,748	1,631	6.8	3	4.1	550.1	115.8	1.29	26.1

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	5	141	9	0	262	1.4	10	0.6	0.0	18.6	0.00	18.9
	6	293	30	0	884	4.1	21	2.1	0.0	62.7	0.00	22.4
	7	431	70	0	2,080	8.2	31	4.9	0.0	147.7	0.00	28.5
	8	275	62	0	1,844	6.8	20	4.4	0.0	130.9	0.00	31.5
	9	130	40	0	1,189	4.1	9	2.8	0.0	84.4	0.00	34.6
	10	141	59	0	1,772	5.5	10	4.2	0.0	125.8	0.00	41.2
	11	29	17	0	507	1.4	2	1.2	0.0	36.0	0.00	50.4
	14	18	19	0	567	1.4	1	1.4	0.0	40.3	0.00	58.3
Pulpwood Total	7.4	1,459	305	0	9,105	32.7	104	21.7	0.0	646.5	0.00	29.5

Misc. Hardwood Total	7.8	1,507	364	7,748	10,736	39.5	107	25.8	550.1	762.3	1.29	29.4
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Sweetgum**Stratum Total****Per Acre****Average Tree**

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	15	16	11	1,190	314	1.4	1	0.8	84.5	22.3	0.82	24.5
	16	14	8	941	237	1.4	1	0.6	66.8	16.8	1.04	16.5
	19	10	11	1,489	313	1.4	1	0.8	105.7	22.2	1.31	24.5
Sawtimber Total	16.3	39	31	3,619	864	4.1	3	2.2	257.0	61.3	1.02	21.7

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	7	72	12	0	356	1.4	5	0.9	0.0	25.3	0.00	29.4

Monday, March 2, 2020

Timber Volume Estimates

Stratum: Native_H/P**Acres:** 14.08**Plots:** 11.00**Cruiser:** BJC**Cruise Date:** 03/02/2020**Cruise Type:** Point**Plot Size/BAF:** 15.00

Gum & Miscellaneous

Sweetgum

Stratum Total

Per Acre

Average Tree

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	10	35	15	0	437	1.4	3	1.1	0.0	31.0	0.00	39.9
Pulpwood Total	8.0	107	27	0	793	2.7	8	1.9	0.0	56.3	0.00	32.8
Sweetgum Total	10.2	146	58	3,619	1,657	6.8	10	4.1	257.0	117.6	1.02	29.8
Gum & Miscellaneous	8.0	1,654	422	11,367	12,393	46.4	117	29.9	807.1	879.9	1.18	29.4
Stratum Total	8.8	2,021	712	37,563	20,860	70.9	143	50.6	2,666.9	1,481.0	0.76	31.4

OFFER FORM

Horsehead Creek Tract
±80 Acres **Listing #4747**
\$95,000.00

Ethyl Road Tract
±80 Acres **Listing #4748**
\$125,000.00

Send Completed Offer Forms to us:
Mail: P.O. Box 65, Arkadelphia, AR 71923
Fax: 870-246-3341
Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923
E-mail: arkadelphia@kingwoodforestry.com

Reference is made to the attached Kingwood Forestry Services, Inc. Notice of Land Sales. I submit the following as offer(s) for the purchase of tract(s) located in Columbia County, Arkansas and further described within the attached Notice of Land Sales (see attached maps and Conditions of Sale). Offers may be submitted for either or both tracts.

My offer(s) will remain valid for five (5) business days from today's date. If my offer(s) is (are) accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days of owner's acceptance with earnest money in the amount of five percent (5%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc.
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341
E-mail completed offer form to: arkadelphia@kingwoodforestry.com

Horsehead Creek Tract (Listing #4747—80 Acres, more or less): \$ _____

Ethyl Road Tract (Listing #4748—80 Acres, more or less): \$ _____

Both Tracts Combined (±160 total acres): \$ _____

Date: _____

Fax No.: _____

Company: _____
Printed

Phone No.: _____

Name: _____
Printed

Name: _____
Signed

Address: _____
Street City, State, Zip

Email: _____

—Buyer acknowledges that Kingwood Forestry Services, Inc., is the agent of the seller in this land sale transaction.—

AREA BELOW FOR KINGWOOD USE ONLY

Offer Acknowledged by Agent / Broker: _____
Name Date

