FOR SALE

111.48 +/- Acres - Julian Road - Forsyth County Julian Road, Gainesville, GA 30506

For More Information: Stephen Lovett

770.297.4807 | slovett@nortoncommercial.com

Zach Tibbs

770.297.4876 | ztibbs@nortoncommercial.com



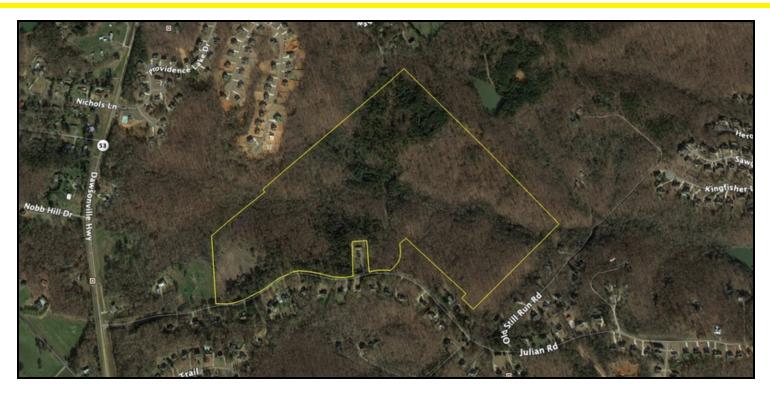


Norton Commercial 434 Green Street Gainesville, GA 30501 nortoncommercial.com

NORTON

JULIAN ROAD, GAINESVILLE, GA 30506





OFFERING SUMMARY

Sale Price: \$1,995,000

Price / Acre: \$17,896

Lot Size: 111.48 Acres

Zoning: A1

PROPERTY OVERVIEW

The subject property consists of a 111.48 +/- acre tract of property zoned A1 located just off the corner of Highway 53 (Dawsonville Highway) and Julian Road in the North Forsyth HS district. All utilities are nearby including public water, electricity and natural gas. There is no sewer service currently available in the immediate area. Site is almost completely wooded with a creek running through the middle on the property. There is a gravel road going through the middle of the entire property which crosses the creek. The property has gently rolling topography common with land in this part of Forsyth County. There are currently no structures on site. Site is well suited as a recreational or large estate tract. There also may be potential to divide the property into medium to large residential estate properties.

LOCATION OVERVIEW

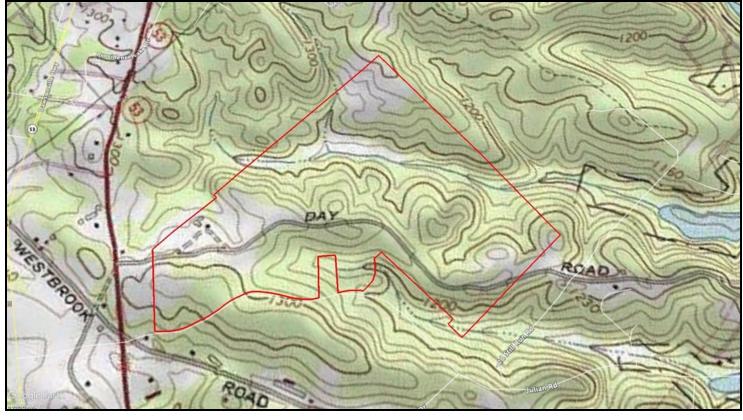
This 111.48 +/- acre tract is in northeastern Forsyth County about 0.3 miles from Lake Lanier. Great proximity to all the retail and dining options at the Dawsonville Outlets (4.8 mi), Gainesville (10.1 mi), and Cumming (14.9 mi). Located just 0.2 miles from the corner of Dawsonville Highway (HWY 53). The Forsyth County land market and particularly the residential land market has been extremely active as Forsyth has been in the top 3 counties in greater metro Atlanta for new home construction each of the last 10 years. Highly rated Chestatee Elementary, Little Mill Middle and North Forsyth High School Districts.

For More Information:



JULIAN ROAD, GAINESVILLE, GA 30506









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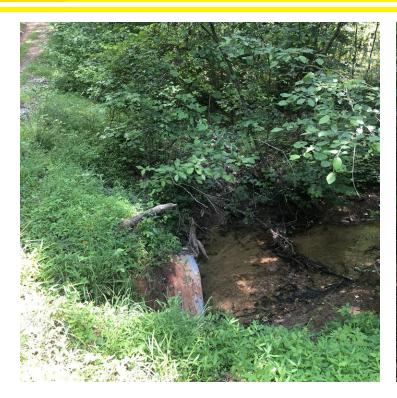


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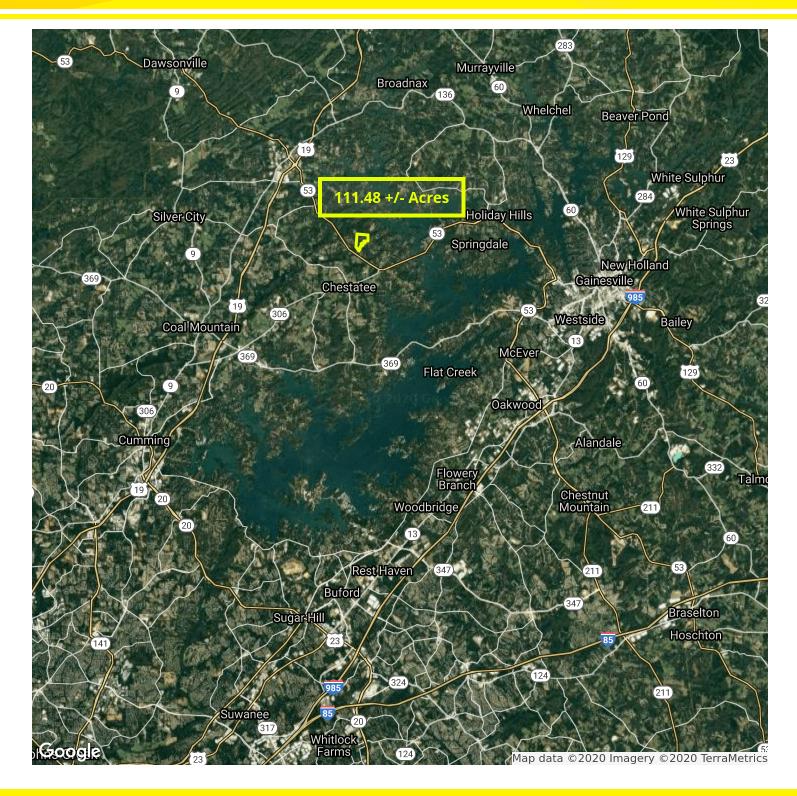


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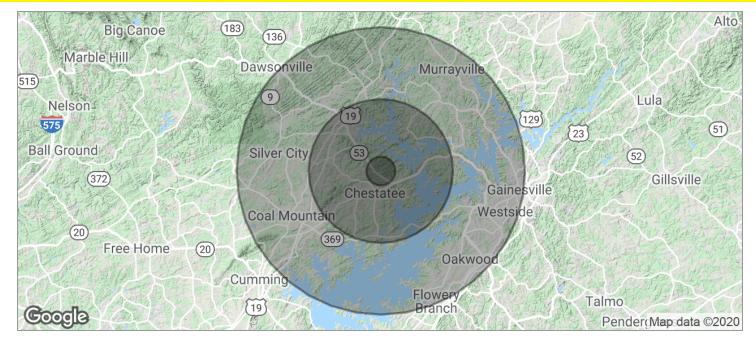
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Zach Tibbs 770.297.4876 ztibbs@nortoncommercial.com



JULIAN ROAD, GAINESVILLE, GA 30506





POPULATION	1 MILE	5 MILES	10 MILES	
TOTAL POPULATION	1,172	27,494	124,887	
MEDIAN AGE	33.2	37.8	36.6	
MEDIAN AGE (MALE)	32.6	37.7	36.1	
MEDIAN AGE (FEMALE)	35.3	37.8	37.2	
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES	
TOTAL HOUSEHOLDS	415	9,825	45,165	
# OF PERSONS PER HH	2.8	2.8	2.8	
AVERAGE HH INCOME	\$60,599	\$79,692	\$74,882	
AVERAGE HOUSE VALUE	\$222,421	\$280,038	\$268,695	

For More Information:

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Zach Tibbs770.297.4876
ztibbs@nortoncommercial.com



^{*} Demographic data derived from 2010 US Censu.

Housing Analysis

Full Report Julian Road - 3 Mile Radius

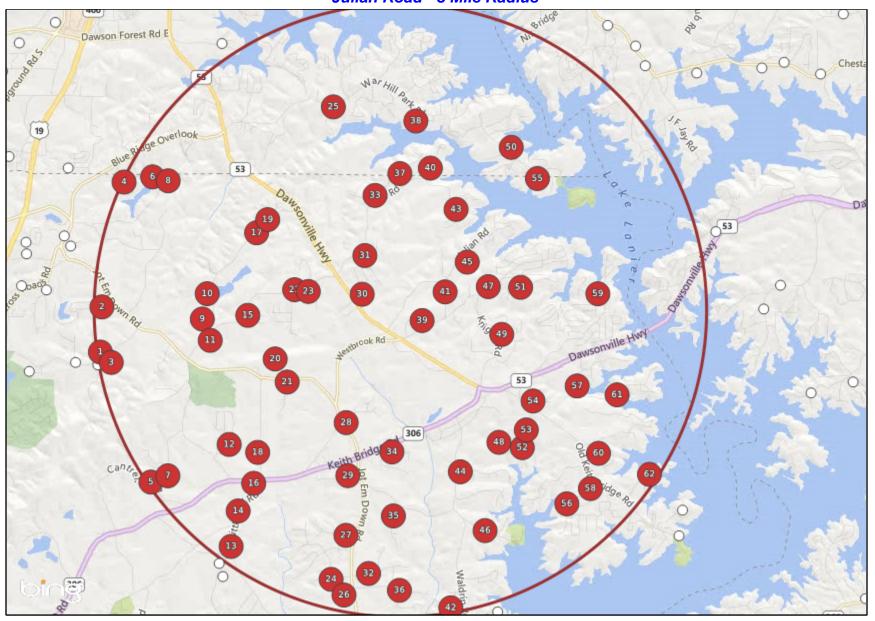
Atlanta

1Q20



Area of Interest

Julian Road - 3 Mile Radius





Housing Summary By Housing Type

Julian Road - 3 Mile Radius

Selection Totals

Quarter		1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	Annual Rate	e/Suppl
	Starts	28	38	19	18	4	27	10	10	10	57	
Cinale Femily	Closings	35	31	32	16	9	31	19	18	8	76	
Single Family	Housing Inv	58	65	52	54	49	45	36	28	30	4.7	mos
	VDL Inv	449	411	418	396	392	364	354	350	346	72.8	mos
	Starts	0	0	0	0	0	0	0	0	0	0	
TH/Plex/Other	Closings	0	0	0	0	0	0	0	0	0	0	
i H/Plex/Other	Housing Inv	0	0	0	0	0	0	0	0	0	0.0	
	VDL Inv	0	0	0	0	0	0	0	0	0	0.0	
	Starts	0	0	0	0	0	0	0	0	0	0	
0	Closings	0	0	0	0	0	0	0	0	0	0	
Condominium	Housing Inv	0	0	0	0	0	0	0	0	0	0.0	
	Released	0	0	0	0	0	0	0	0	0	0.0	

By Profile														
_,	Осс	Mod	F/V	U/C	T/Inv	VDL	Fut	Vacant Land	Survey Stakes	Equip on Site	Exca- vation		Streets In	Total
Single Family	1,806	1	19	10	30	346	431	431	0	0	0	0	0	2,613
TH/Plex/Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Condominium	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Totals	1,806	1	19	10	30	346	431	431	0	0	0	0	0	2,613

By Price Range	Min Price Max Price	\$0 \$99,999	\$100,000 \$149,999	\$150,000 \$199,999	\$200,000 \$249,999	\$250,000 \$299,999	\$300,000 \$399,999	\$400,000 \$499,999	\$500,000 \$99,999,999	Total
Single Family	Ann Starts	0	0	0	1	11	35	7	3	57
TH/Plex/Other	Ann Starts	0	0	0	0	0	0	0	0	0
Condominium	Ann Starts	0	0	0	0	0	0	0	0	o
Totals		0	0	0	1	11	35	7	3	57

By Lot Size	Min Lot Front Max Lot Front	N/A	< 50	50 54	55 59	60 64	65 69	70 79	80 89	90 >	Total
Single Family	Ann Starts	0	0	0	0	0	0	2	8	47	57
TH/Plex/Other	Ann Starts	0	0	0	0	0	0	0	0	0	0
Condominium	Ann Starts	0	0	0	0	0	0	0	0	0	0
Totals	-	0	0	0	0	0	0	2	8	47	57

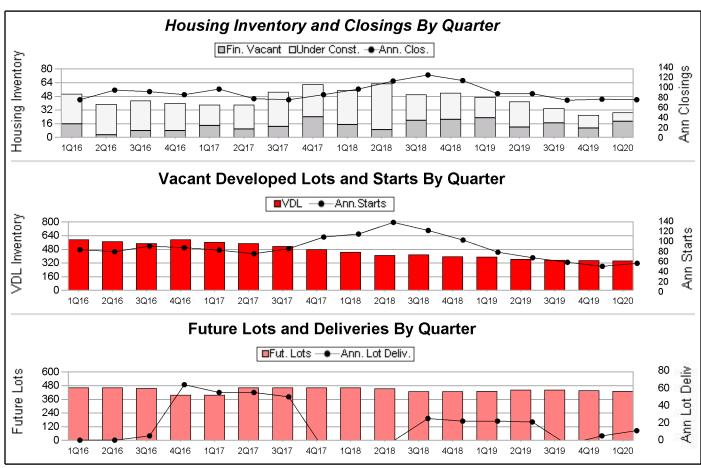
By Base Price	2Q19	Average	es	3Q19	Average	es	4Q19	Average	s	1Q20	Average	es
L	Price	Sqft	\$/SF									
Single Family	\$298,114	2,730	\$111.33	\$299,819	2,730	\$111.92	\$335,163	2,932	\$116.77	\$336,563	2,932	\$117.27
TH/Plex/Other												
Condominium												



Historical Housing Activity Summary

Julian Road - 3 Mile Radius

Qtr	Qtr Clos	Ann Clos	Model	FinVac	UC	Total Inv	Total Supply	Qtr Starts	Ann Starts	VDL	VDL Supply	Fut Lots	Ann Lot Deliv
1Q16	13	76	3	16	35	54	8.5	27	84	593	84.7	463	0
2Q16	34	95	3	3	36	42	5.3	22	80	571	85.7	463	0
3Q16	22	92	2	8	35	45	5.9	25	91	551	72.7	458	5
4Q16	17	86	2	8	32	42	5.9	14	88	596	81.3	399	64
1Q17	24	97	2	14	24	40	4.9	22	83	565	81.7	399	55
2Q17	15	78	2	10	28	40	6.2	15	76	550	86.8	464	55
3Q17	20	76	2	13	40	55	8.7	35	86	515	71.9	464	50
4Q17	27	86	3	24	38	65	9.1	37	109	477	52.5	464	-10
1Q18	35	97	3	15	40	58	7.2	28	115	449	46.9	462	-1
2Q18	31	113	2	9	54	65	6.9	38	138	411	35.7	454	-1
3Q18	32	125	2	20	30	52	5.0	19	122	418	41.1	428	25
4Q18	16	114	2	21	31	54	5.7	18	103	396	46.1	428	22
1Q19	9	88	2	23	24	49	6.7	4	79	392	59.5	433	22
2Q19	31	88	3	12	30	45	6.1	27	68	364	64.2	443	21
3Q19	19	75	2	17	17	36	5.8	10	59	354	72.0	443	-5
4Q19	18	77	2	11	15	28	4.4	10	51	350	82.4	437	5
1Q20	8	76	1	19	10	30	4.7	10	57	346	72.8	431	11





Period Comparison By Housing Type Julian Road - 3 Mile Radius

			Starts				C	Closings	;			Hous	ing Inver	ntory			Vacant	Develope	ed Lots	
	2Q18	- 1Q19	2Q19	- 1Q20	%	2Q18 -	1Q19	2Q19 -	- 1Q20	%	1Q	19	1Q	20	%	1Q	19	1Q	20	%
	Total	Monthly Rate	Total	Monthly Rate		Total	Monthly Rate	Total	Monthly Rate	Change	Total	Supply (mos)	Total	Supply (mos)	Change	Total	Supply (mos)	Total	Supply (mos)	Change
Single Family	79	6.6	57	4.8	-27.8%	88	7.3	76	6.3	-13.6%	49	6.7	30	4.7	-38.8%	392	59.5	346	72.8	-11.7%
TH/Plex/Other																				
Condominium																				
Selection Totals	79	6.6	57	4.8	-27.8%	88	7.3	76	6.3	-13.6%	49	6.7	30	4.7	-38.8%	392	59.5	346	72.8	-11.7%

			Starts				(Closings				Hous	ing Inve	ntory			Vacant	Develop	ed Lots	
	2Q17 -	- 1Q18	2Q18 -	- 1Q19	%	2Q17	- 1Q18	2Q18	- 1Q19	%	10	Q18	10	119	%	1Q	18	1Q	19	%
	Total	Monthly Rate	Total	Monthly Rate	Change	Total	Monthly Rate	Total	Monthly Rate	Change	Total	Supply (mos)	Total	Supply (mos)	Change	Total	Supply (mos)	Total	Supply (mos)	Change
Single Family	115	9.6	79	6.6	-31.3%	97	8.1	88	7.3	-9.3%	58	7.2	49	6.7	-15.5%	449	46.9	392	59.5	-12.7%
TH/Plex/Other																				
Condominium																				
Selection Totals	115	9.6	79	6.6	-31.3%	97	8.1	88	7.3	-9.3%	58	7.2	49	6.7	-15.5%	449	46.9	392	59.5	-12.7%

			Average	e Floor Plan	Price			Avg SqFt		Avera	age Floor F	Plan Price P	er Square	Foot	
	2Q19	3Q19	4Q19	1Q20	Average	2Q18 - 1Q19 Average	% Change	1Q20	2Q19	3Q19	4Q19	1Q20	Average	2Q18 - 1Q19 Average	% Change
Single Family	\$298,114	\$299,819	\$335,163	\$336,563	\$317,415	\$279,801	13.4%	2,931	\$111.33	\$111.92	\$116.77	\$117.27	\$114.32	\$108.29	5.6%
TH/Plex/Other															
Condominium															
Selection Totals	\$298,114	\$299,819	\$335,163	\$336,563	\$317,415	\$279,801	13.4%	2,931	\$111.33	\$111.92	\$116.77	\$117.27	\$114.32	\$108.29	5.6%

			Average	e Floor Plan	Price			Avg SqFt		Aver	age Floor F	Plan Price P	er Square	Foot	
	2Q18	3Q18	4Q18	1Q19	Average	2Q17 - 1Q18 Average	% Change	1Q19	2Q18	3Q18	4Q18	1Q19	Average	2Q17 - 1Q18 Average	% Change
Single Family	\$269,789	\$277,700	\$273,600	\$298,114	\$279,801	\$253,924	10.2%	2,729	\$109.04	\$107.10	\$105.69	\$111.33	\$108.29	\$106.35	1.8%
TH/Plex/Other															
Condominium															
Selection Totals	\$269,789	\$277,700	\$273,600	\$298,114	\$279,801	\$253,924	10.2%	2,729	\$109.04	\$107.10	\$105.69	\$111.33	\$108.29	\$106.35	1.8%

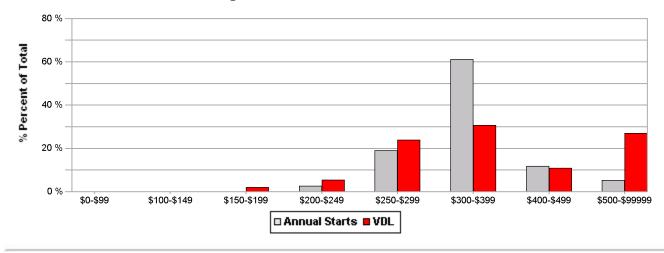


Price Range Analysis

Julian Road - 3 Mile Radius

		\$0 \$99,999	\$100,000 \$149,999	\$150,000 \$199,999	\$200,000 \$249,999	\$250,000 \$299,999	\$300,000 \$399,999	\$400,000 \$499,999	\$500,000 \$9999999	*Total
	Ann Starts			0	1	11	35	7	3	57
Custom Market	Ann Closings			0	8	15	45	7	1	76
Numerical Totals	Housing Inv			0	0	2	22	3	3	30
	VDL Inv			7	19	83	106	38	93	346
Housing	g Supply (Mos)			-	0.1	1.8	5.8	5.0	36.0	4.7
VDI	Supply (Mos)			-	152.1	91.0	36.5	67.6	373.4	72.8
	Ann Starts				2.6 %	19.1 %	61.2 %	11.8 %	5.3 %	100 %
Custom Market	Ann Closings				10.0 %	20.4 %	58.9 %	9.4 %	1.3 %	100 %
Percentage Totals	Housing Inv				0.3 %	7.7 %	72.0 %	10.0 %	10.0 %	100 %
	VDL Inv			2.0 %	5.5 %	23.9 %	30.7 %	10.9 %	27.0 %	100 %

Price Range Distribution of Annual Starts vs VDL



Price Range Distribution of Annual Closings vs Housing Inventory

