# Invenergy

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# **Invenergy Agreement Summary – City of Roses Wind Farm**

#### LANDOWNER PAYMENTS

- 1. Annual Rent Development Term
  - a. \$10/acre per year. Three years of Development Term paid upfront upon signing.

150 acres - \$4,500 paid within 45 days of execution \$7,500 annual bonus paid in the first 3 years

- 2. Construction Payment One-time
  - a. \$2,000.00/turbine within 60 days of commercial operations date (COD).
  - \$1,000.00/pole construction payment for Transmission Facilities within 60 days of installation
- 3. Annual Operating Fees Operations Term
  - a. \$5,000.00/megawatt (MW) of turbine's installed capacity
  - b. \$1.00/lineal foot of access road installed on the property
  - c. **\$0.25**/foot of underground transmission installed on the property
  - d. \$35.00/acre under easement
  - e. \$6,000/pole for Transmission Facilities
  - f. Payments increase annually by the greater of the GDPIDP or 2% (minimum).

### Estimated minimum annual payment - \$35,250 (acreage + estimated Transmission)

- 4. Crop Damage Compensation
  - a. Invenergy will pay fair market value for crops that are damaged as a result of its activities.
- 5. Soil Compaction Compensation
  - a. Invenergy will pay for areas determined to have significant soil compaction directly caused by construction activities on the property if Invenergy fails to decompact these areas within 3 months of completion of construction.

## **TAXES**

- Invenergy pays all taxes associated with the wind turbines and associated facilities.
- The County will send tax bills directly to Invenergy.

#### INSURANCE

 Invenergy will carry all necessary insurance for the project and will indemnify the landowner

## **DRAINAGE TILE**

Invenergy will repair all drainage tile that is damaged as a result of its activities