FARMLAND AUCTION

Bureau County, Illinois

154.08+/- TOTAL TAX ACRES

150.54+/- FSA CROPLAND ACRES

Virtual Online Only Auction!
Virtual Online premium to bid online
No buyer's premium

Average Yields
Corn - 192± bpa
Soybeans - 63± bpa

Offered in 1 Tract

Farmland along with house and outbuildings

Seller: Joann E. Johnson Family Trust

Thursday
December 3, 2020
1:00 p.m.

Online: www.capitalag.com



Click on image to register



For more information, contact:
Timothy A. Harris, IL Licensed Auctioneer
815-875-7418 timothy.a.harris@pgim.com

22263 1365 N Ave, Princeton, IL 61356 - IL Licensed Auctioneer #441.001976



Bureau County Farm Auction Information

Auction: Thursday, December 3, 2020, at 1:00 p.m.

> Online Information: www.capitalag.com Online Bidding Powered by: Proxibid

Procedure:

154.08± total tax acres of farmland, house and outbuildings will be offered in one tract. The farm will be offered only once during the auction. Property will be sold in a manner resulting in the highest sales price per acre, subject to acceptance by Owner/Seller. Owner/Seller reserves the right to reject any and all bids. There will be a maximum of one purchase contract and deed. Further divisions are the responsibility of the buyer(s). Property is being sold on an "as is/where is" basis. Bidder(s) should arrange financing prior to the auction and should be prepared to enter into purchase contract following the auction.

The successful bidder will be required to enter into a purchase agreement immediately following the close of the auction. The agreement must be signed and returned to the Seller's attorney by e-mail, fax or hand delivery to the Seller's attorney by 4:00 P.M. the day of the auction. A personal or cashier's check for 10% of the purchase price delivered to the Seller's attorney by 4:00 PM on December 4, 2020. If you prefer to wire the deposit to the Seller's attorney, you must contact his office for wire transfer instructions which can only be faxed to you, or sent via encrypted e-mail. Wire instructions cannot be sent to you by regular e-mail for security reasons. The wire must be received by the same time the next business day. The balance of the purchase price is due at closing, which will occur on or before December 31, 2020 at the Seller's attorney's office. The property is being sold as a single tract and if you wish to split it into smaller parcels, and convey the same to multiple buyers, all expenses related to the division are the sole responsibility of the buyer.

Terms:

Cash. Ten percent (10%) earnest money deposit of contract selling price required on auction day at time of signing the purchase agreement, to be transferred either via wire transfer or by check to account designated by Seller's attorney delivered by 4:00 p.m., December 4, 2020. Balance due upon closing.

Mineral Rights: Any mineral rights owned by Seller will be conveyed

to Buyer.

Lease:

Lease is open for 2021.

Closing & Possession:

Closing to occur on or before December 31, 2020.

subject to rights of the current tenant.

Survey:

The farm is being sold based upon real estate tax acres. Owner/Seller will not provide a survey.

Real Estate Taxes:

Seller will be responsible for the 2020 real estate taxes payable in 2021. Buyer will be given a credit at closing for the 2020 real estate taxes payable in 2021, based upon the most current and available information. According to the Bureau County Treasurer's Office, the total 2019 pay in 2020 real estate / drainge taxes were \$4,247.24. The farm is located in the Manlius 1 Drainage District, Bureau Valley School Dist. #340, and Sauk Valley JC Dist. #506.

Improvements: 1,100± sq. ft., 2 bedroom, 1 bath house, central air conditioning, 225 amp electric service, 2 car detached garage, machine shed, barn, and several

outbuildings.

Seller's

William Beneke

Attorney:

Russell, English, Scoma & Beneke

Seller:

Joann E. Johnson Family Trust

Auctioneer:

Timothy A. Harris, Designated Managing Broker

Illinois Auctioneer Lic. #441.001976

Agency:

Capital Agricultural Property Services, Inc. and Timothy A. Harris, Auctioneer, represent and are

agents of the Owner/Seller.

For more information, contact:

Timothy A. Harris 815-875-7418 timothy.a.harris@pgim.com

Farm Location:

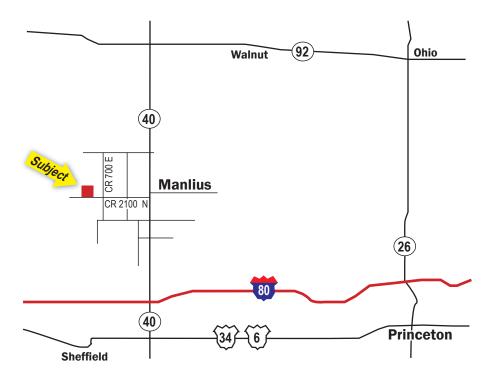
Joann E. Johnson Family Trust:

Approx. 3.5 mi. west of Manlius 6377 2100 N Avenue, Sheffield, Illinois

Directions to Farm:

From Interstate 80 to Route 40 (exit 45). Proceed towards Manlius to CR 2100 N, turn west. The farm is approximately 1/2 mile west of CR 700 E.

All announcements made the day of auction take precedence over any prior advertising, either written or oral.



Joann E. Johnson Family Trust Farm

154.08 TOTAL TAX ACRES 150.54 FSA CROPLAND ACRES

Property Location:

Section 18 in Manlius Twp 17N, Range 7E, Bureau Co., III.

Improvements: 1,100± sq. ft, 2 bedroom, 1 bath house, central air conditioning, 225 amp electric service, 2 car detached garage, machine shed, barn, and several outbuildings.

FSA Information: Farm #1639 - Tract #1024

Crop	Base Acres	Tract Yield	<u>Program</u>	
Corn	109.83	139	PLC	
Soybeans	28.67	41	ARC Co	

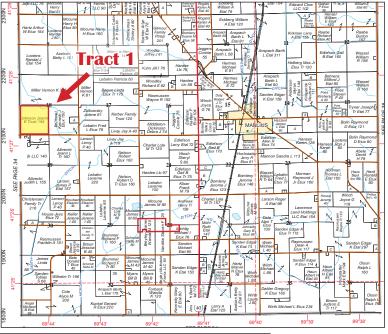
Parcel Real Estate/Drainage Taxes for 2019 paid in 2020:

 Parcel No.
 Tax Acres
 Total Taxes
 Tax Per Ac.

 08-18-300-001
 154.08
 \$4,247.24
 \$27.57

The farm is located in the Manlius 1 Drainage District, Bureau Valley School District #340, and Sauk Valley JC District #506.

Winning Bid: \$_



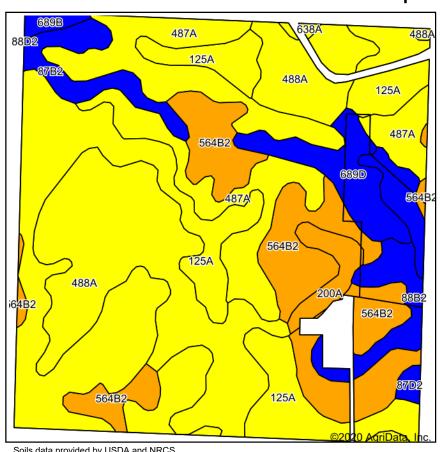


^{*}Tax Acres provided by Bureau County Assessor's Office. Soils data provided by University of Illinois at Champaign-Urbana. Plat Map courtesy of Rockford Map Publishers. Aerial map provided by Surety Custom Online Mapping - Field borders provided by Farm Service Agency as of 5/21/2008.

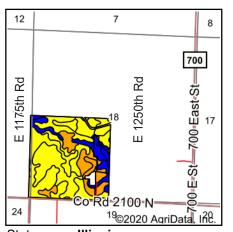
Joann E. Johnson **Family Trust Farm**

154.08 TOTAL TAX ACRES 150.54 FSA CROPLAND ACRES

Soils Map



Soils data provided by USDA and NRCS.



State: Illinois County: Bureau Location: 18-17N-7E Township: Manlius 149.79 Acres: 10/16/2020 Date:



@ AgriData, Inc. 2020



Code	Soil Description	Percent % Slopes	Acres	Percent of Field	III. State PI Legend	Corn Bu/A	Soybeans Bu/A	Crop PI for Optimum Mgt.
	•	•						
125A	Selma Loam	0 to 2	45.68	30.5%		176	57	129
488A	Hooppole Loam	0 to 2	34.78	23.2%		163	54	121
487A	Joyce Silt Loam	0 to 2	23.44	15.6%		180	57	132
564B2**	Waukegan Silt Loam	2 to 5	22.85	15.3%		**154	**50	**113
689D**	Coloma Sand	7 to 15	6.42	4.3%		**95	**30	**71
87B2**	Dickinson Sandy Loam	2 to 7	4.83	3.2%		**135	**44	**99
88B2**	Sparta Loamy Sand	2 to 6	4.47	3.0%		**113	**39	**87
200A	Orio Loam	0 to 2	2.81	1.9%		147	48	110
88D2**	Sparta Loamy Sand	6 to 12	2.60	1.7%		**111	**38	**86
689B**	Coloma Sand	1 to 7	.94	.6%		**101	**32	**75
87D2**	Dickinson Sandy Loam	7 to 15	.68	.5%		**126	**41	**93
638A	Muskego Muck	0 to 2	.29	.2%		169	54	125
				Weighte	ed Average	161.2	55.4	119

^{**}Indexes adjusted for slope & erosion according to Bulletin 811 Table S3

Joann E. Johnson Family Trust Farm

154.08 TOTAL TAX ACRES 150.54 FSA CROPLAND ACRES

















Farmland Auction in 1 Tract 154.08+/- total tax acres of Bureau Co. Farmland, House and Outbuildings

Thursday, December 3, 2020, at 1:00 p.m.

Online: www.capitalag.com - follow link to register at proxibid.com



Virtual Online Only Auction! No buyer's premium to bid online

Click on image to register

DISCLAIMER All acres noted in this brochure are +/-.

The information contained herein is from sources Capital Agricultural Property Services, Inc. (CAPS) considers reliable, such as, but not necessarily including or limited to, Seller, CFSA, and NRCS records and data, and information from other government agencies and offices. However, CAPS has not independently verified and does not guarantee the accuracy, completeness or sufficiency of this information. The prospective Buyer is, therefore, advised to independently confirm information provided herein, and any reliance upon this data is made at Buyer's own risk. Similarly, the past history of this property is no guaranty of future performance, which is subject to unpredictable variables such as weather management and operational skills, market factors and general economic conditions. Accordingly, CAPS does not assume, and hereby expressly disclaims, any responsibility for the future operating and investment results of the property.

CAPS' participation in this transaction is solely in the capacity of a real estate broker, and it does not hold itself out as having expertise or specialized knowledge in the fields of environmental science, engineering, chemistry, hydrology, meteorology, geology, seismology, health or financial investments. No statement made by CAPS relating to this property may be relied upon by the buyer as reflecting particular expertise in these or any other areas of specialized knowledge. In the course of conducting a due diligence inspection of the property, the prospective Buyer is strongly advised to consult with such brokers, attorneys, financial advisors or other professional or expert consultants as may be necessary to fully protect the Buyer's rights and interests. This offering is subject to prior sale, matters of title, or requirements the seller may impose, and it may be withdrawn from the market without advance notice.



22263 1365 N Avenue Princeton, IL 61356

Bureau Co., IL Farmland Auction

Further Information and Auction Services by:

Timothy A. Harris, AFM

Managing Broker Licensed Illinois Auctioneer #441.001976

timothy.a.harris@pgim.com