

OFFERED FOR SALE

GORDON FARM

An Agricultural and Recreational Investment Opportunity

510 (+/-) Total Acres • Phillips County, Arkansas

OFFERED BY



AGRICULTURE | RECREATION | TIMBERLAND

Traditional Brokerage + Sealed Bids + Consulting



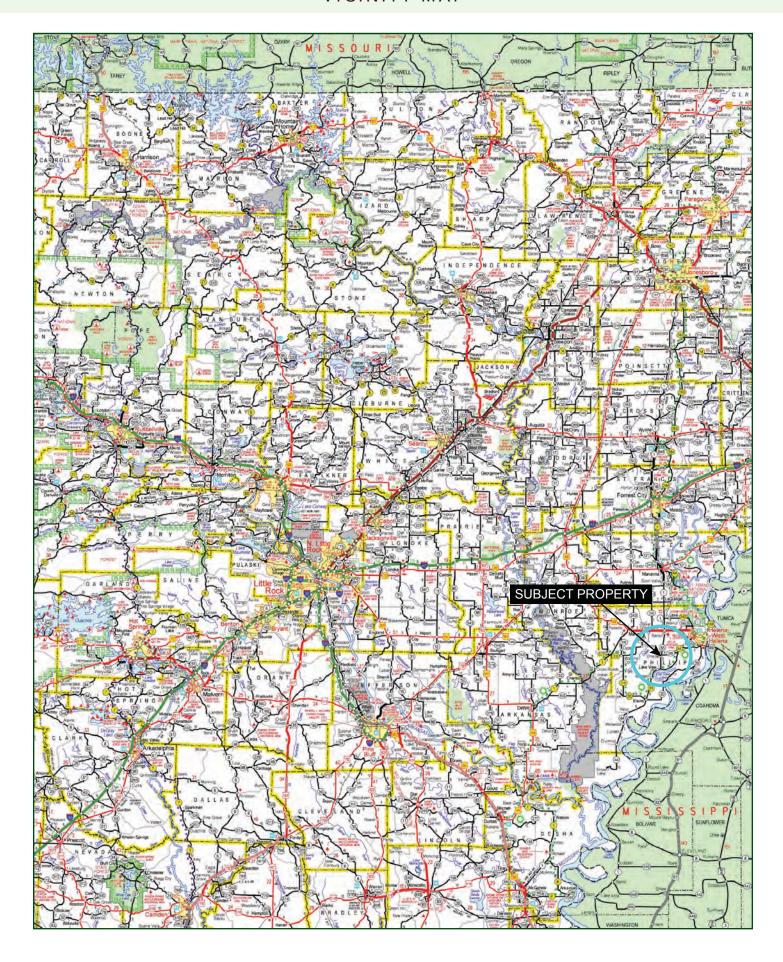
DISCLOSURE STATEMENT

Lile Real Estate, Inc. is the listing agency for the owner of the property described within this offering brochure.

A representative of Lile Real Estate, Inc. must be present to conduct a showing. The management of Lile Real Estate, Inc. respectfully requests that interested parties contact us in advance to schedule a proper showing and do not attempt to tour or trespass on the property on their own. Thank you for your cooperation.

Some images shown within this offering brochure are used for representative purposes and may not have been taken on location at the subject property.

This offering is subject to errors, omissions, change or withdrawal without notice. All information provided herein is intended as a general guideline and has been provided by sources deemed reliable, but the accuracy of which we cannot guarantee.



PROPERTY SUMMARY

Description: The Gordon Farm consists of approximately 510 +/- acres located

in Phillips County, Arkansas just south of the town of Barton. The farm has excellent access from Highway 318 and consists of 480 +/-tillable acres, 60 +/- of which have been precision-leveled. Row water irrigation exists on 150 +/- acres of the farm by one electric well and one diesel turbine well. There is additional access to irrigation on other areas of the farm through a shared agreement with a neighboring landowner. Four relifts exist on the western side of the property, allowing for efficient water removal after major rain events. The tillable acreage consists of a mix of silt loam and clay soil, which allows for a diverse crop mix. The tract is also in close proximity to river grain

facilities, equipment dealers, and chemical/seed suppliers.

Location: Phillips County, Arkansas; East Central Region of Arkansas

Mileage Chart

Helena, AR 13 miles Memphis, TN 80 miles Jonesboro, AR 102 miles Little Rock, AR 115 miles

Acreage: 510 +/- total acres

Access: Highway 318

Farm Service Agency: Farm #3514; Tracts 1439, 7133, and 7135

Farmland: 518.47 * Cropland: 456.25 *

WRP/CRP: 0

Irrigation: 150 +/- acres of the tillable acreage is row water irrigated by one ten

(10) inch electric submersible well and one ten (10) inch diesel turbine well. There is additional access to irrigation on other areas of the farm

through a shared agreement with a neighboring landowner.

Soils: Class II: 95.56 %

Class III: 3.84 %

Farm Lease: The tillable acreage is leased on cash rent.

Farm Bases: Please see Farm Service Agency (FSA) 156EZ within this brochure.

PROPERTY SUMMARY

21.0

536.16

Real Estate Taxes:	Parcel Number	Acreage	Est. Taxes
	001-05236-000	141.9	\$1,184.00
	001-05223-000	128.0	\$1,084.00
	001-05213-000	126.6	\$1,083.00
	001-05153-000	57.0	\$159.98
	001-05220-000	40.0	\$339.28
	001-05156-000	21.7	\$183.51

001-05238-000

\$180.49

\$4,214.26

Mineral Rights: Buyer shall retain half of owned mineral rights.

Offering Price: \$2,295,000.00 (\$4,500.00 per acre)

Total

Contact: Any questions concerning this offering, or to schedule a property tour

should be directed to Trey Morris (mobile: 870-338-1385) of Lile Real

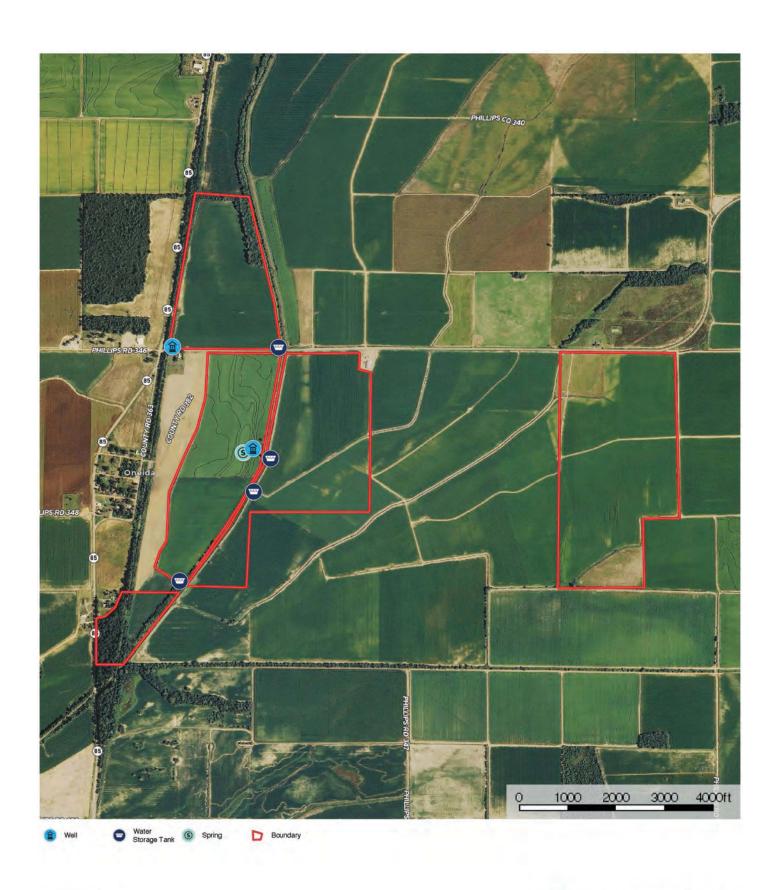
Estate, Inc.

^{*} The taxes are estimated and final acreage figures will be determined by a survey.

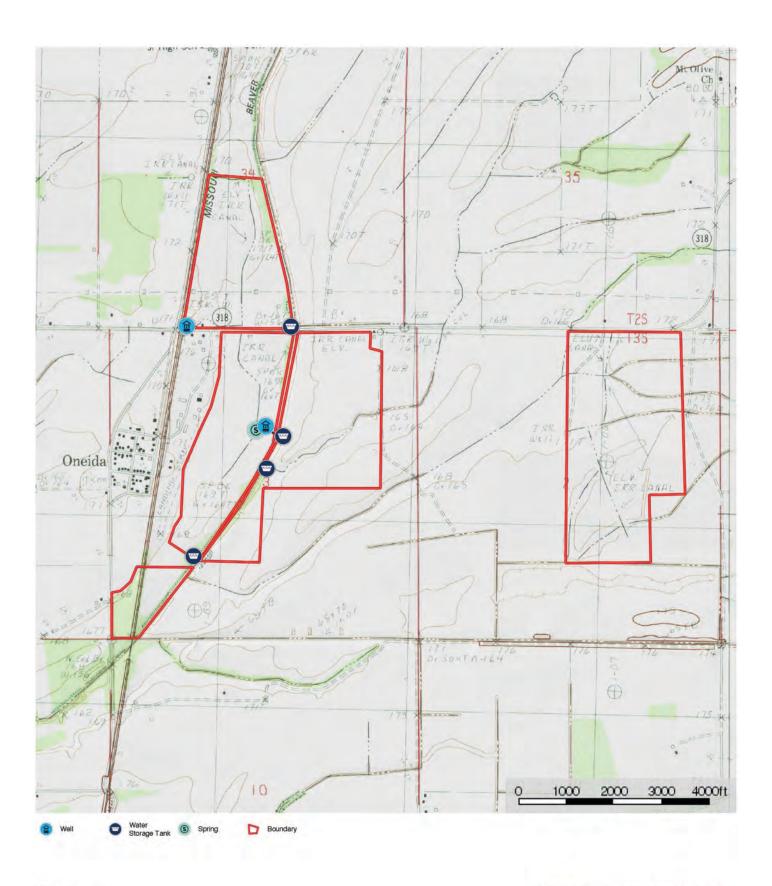
AERIAL MAP I



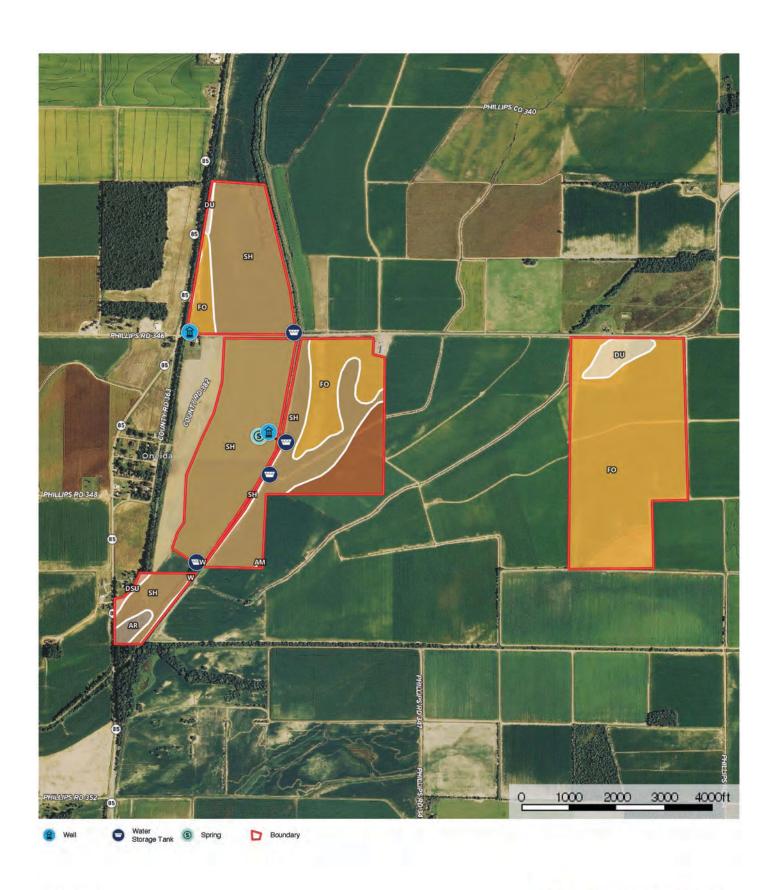
AERIAL MAP II



TOPOGRAPHY MAP



SOIL MAP



SOIL MAP KEY

SOIL CODE	SOIL DESCRIPTION	ACRES	%	CAF
Sh	Sharkey silty clay	247.9	48.97	Зw
W	Water	3.0	0.59	
Du	Dundee silt loam, 0 to 1 percent slopes	12.9	2.54	2w
Fo	Foley silt loam	208.1	41.11	Зw
Am	Amagon silt loam	27.7	5.48	3w
Ar	Arkabutla silty clay loam	4.7	0.93	2w
DsU	Dubbs silt loam, 0 to 3 percent slopes	1.9	0.37	2e
TOTALS		506,3	100%	2.94

Increased Limitations	and Haza	ards						
Decreased Adaptabilit	ty and Fro	eedom	of Ch	oice I	Jsers			
Land, Capability								
	1	2	3	4	5	6	7	8
'Wild Life'								
Forestry								
Limited								
Moderate								
Intense								
Limited								
Moderate								
Intense								
Very Intense	16							

Grazing Cultivation

- (c) climatic limitations (e) susceptibility to erosion
- (s) soil limitations within the rooting zone (w) excess of water

FARM SERVICE AGENCY

FARM: 3514

Arkansas

U.S. Department of Agriculture

Phillips

Farm Service Agency

Prepared: 4/7/20 1:35 PM

Crop Year: 2020

Report ID: FSA-156EZ

Abbreviated 156 Farm Record

Page: 1 of 3

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate

Operator Name					Farm Identifier			
Farms Associa	ted with Operato	r:						
ARC/PLC G/I/F	Eligibility: Eligib	le						
CRP Contract N	Number(s): None							
Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP	Farm Status	Number of Tracts
554.47	489.94	489.94	0.0	0.0	0.0	0.0	Active	3
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP				
0.0	0.0	489.94	195.7	0.0				
		135 A.S.	935	ARC/PLC		50,500		
PLC		ARC-CO	ARC-I	С	PLC-Default	ARC-CO-D	efault	ARC-IC-Default
WHEAT, S RICE-L RICE-M	GR	SOYBN	NON	E	NONE	NONE		NONE
Crop		ise eage			CC-505 Reduction			
WHEAT		9.8		51	0.0			
GRAIN SORGH	UM 12	2.6		67	0.0			
SOYBEANS	16	8.8		40	0.0			
RICE-LONG GR	AIN 22	5.3	5	918	0.0			
RICE-MED GRA	JN 1	1.2	4	768	0.0			
Total Base Acre	s: 61	7.7						

FARM SERVICE AGENCY

FARM: 3514

Arkansas U.S. Department of Agriculture

Phillips Farm Service Agency

Prepared: 4/7/20 1:35 PM

Crop Year: 2020

Abbreviated 156 Farm Record Page: 2 of 3

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Tract Number: 1439

Report ID: FSA-156EZ

Description S3 & 34 T2S & 3S R3E

FSA Physical Location: Phillips, AR

ANSI Physical Location: Phillips, AR

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Tract does not contain a wetland

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP
110.45	89.6	89.6	0.0	0,0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP		
0.0	0.0	89.6	8.4	0.0		

	Base	PLC	CCC-505
Crop	Acreage	Yield	CRP Reduction
WHEAT	9,2	51	0.0
RICE-LONG GRAIN	43.6	5918	0.0
RICE-MED GRAIN	4.1	4768	0.0
SOYBEANS	41.1	40	0.0
The state of the state of the state of	3.1.1		

Total Base Acres: 98.0

Owners: GORDON, A Y Other Producers: None

Tract Number: 7133 Description S2 & 3 T3S R3E

FSA Physical Location: Phillips, AR ANSI Physical Location: Phillips, AR

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Tract contains a wetland or farmed wetland

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	Cropland	GRP
346,0	302,32	302.32	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP		
0.0	0.0	302.32	133.4	0.0		

Crop	Base Acreage	PLC Yield	CCC-505 CRP Reduction
WHEAT	136.2	51	0.0
RICE-LONG GRAIN	139.5	5918	0.0

FARM SERVICE AGENCY

FARM: 3514

Arkansas

U.S. Department of Agriculture

Prepared: 4/7/20 1:35 PM

Phillips

Farm Service Agency

Crop Year: 2020

Report ID: FSA-156EZ

Abbreviated 156 Farm Record

Page: 3 of 3

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Сгор	Base Acreage	PLC Yield	CCC-505 CRP Reduction
RICE-MED GRAIN	3.1	4768	0.0
GRAIN SORGHUM	12.6	67	0.0
SOYBEANS	76.4	40	0.0
Total Base Acres	367.8		

Owners: GORDON, A Y Other Producers: None

Tract Number: 7135

Description S2 T3S R3E

F6/2A

FSA Physical Location: Phillips, AR

ANSI Physical Location: Phillips, AR

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status:

Tract does not contain a wetland

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP
98.02	98.02	98.02	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP		
0.0	0.0	98.02	53.9	0.0		

Crop	Base Acreage	PLC Yield	CCC-505 CRP Reduction
WHEAT	54.4	51	0.0
RICE-LONG GRAIN	42.2	5918	0.0
RICE-MED GRAIN	4.0	4768	0.0
SOYBEANS	51.3	40	0.0
Total Base Acres	151 9		

Owners: GORDON, A Y Other Producers: None



Phillips County, Arkansas



Common Land Unit

Non-Cropland; Cropland
Tract Boundary

Wetland Determination Identifiers

Restricted Use

Limited Restrictions

Exempt from Conservation Compliance Provisions Imagery Year: 2019

2020 Program Year

Map Created January 30, 2020

Farm 3514 Tract 1439

Tract Cropland Total: 89.60 acres

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Phillips County, Arkansas



Common Land Unit

Non-Cropland; Cropland
Tract Boundary

Wetland Determination Identifiers

Restricted Use

7 Limited Restrictions

Exempt from Conservation Compliance Provisions Imagery Year: 2019

2020 Program Year
Map Created January 30, 2020

Farm 3514 Tract 7133

Tract Cropland Total: 302.32 acres

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Phillips County, Arkansas



Common Land Unit

Non-Cropland; Cropland
Tract Boundary

Wetland Determination Identifiers

Restricted Use

Limited Restrictions

Exempt from Conservation

Imagery Year: 2019

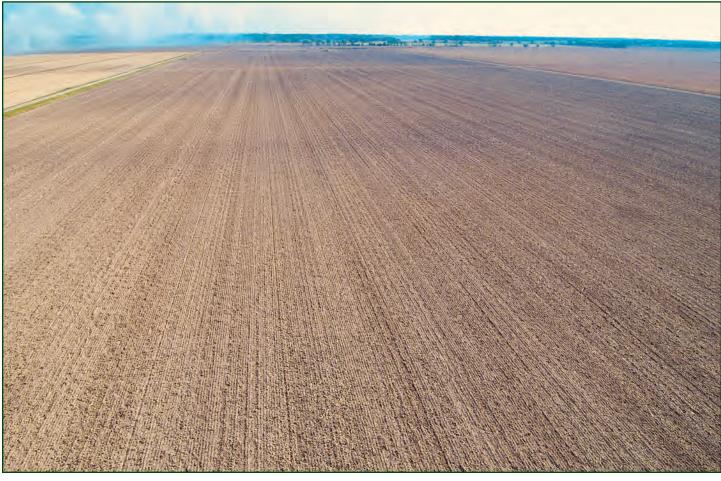
2020 Program Year
Map Created January 30, 2020

Farm **3514** Tract **7135**

Tract Cropland Total: 98.02 acres

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NOTES





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