

Kingwood Forestry Services, Inc.
Notice of Land Sales
Bid Date: Friday, June 11, 2021

Timberland Investment / Recreation Tracts

McCaskill Tract
Hempstead County, Arkansas

Listing #4832

±111.2 Acres

- 3 Miles Southwest of McCaskill
- Frontage on Hempstead CR 333
- Mature Pine Plantation/Native H/P



Graysonia Tract
Clark County, Arkansas

Listing #4831

±80 Acres

- 3 Miles Northeast of Antoine
- Frontage on Bobo Road
- Mature Pine Plantation



Cooper-Oliver Tract
Clark County, Arkansas

Listing #4822

±88.06 Acres

- 3 Miles Southeast of Okolona
- Within 6 Miles of Okolona Exit #54
- Mature Pine on Rolling Terrain



Bid Date: Friday, June 11, 2021 @ 10:00 a.m.

Visit www.kingwoodforestry.com for timber volume reports and photographs.

P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



See Method of Sale
and Conditions of Sale
Within this Notice

NOTICE OF LAND SALES

Bid Date: Friday, June 11, 2021 @ 10:00 a.m.

McCaskill Tract
Hempstead County, Arkansas
Listing #4832 ±111.2 Acres

Graysonia Tract
Clark County, Arkansas
Listing #4831 ±80 Acres

Cooper-Oliver Tract
Clark County, Arkansas
Listing #4822 ±88.06 Acres

METHOD OF SALE

These tracts will be sold on the basis of lump sum sealed bids. Bids may be submitted for any tract. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **10:00 a.m., Friday, June 11, 2021.** Buyers submitting offers are welcome to attend the bid opening. Mailed bids should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with **"June 11 Land Sales"** clearly marked in the lower left corner of the envelope to protect the security of the offer. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Bids may also be delivered by fax to 870-246-3341 or by e-mail to Arkadelphia@kingwoodforestry.com. All faxed / e-mailed bids will be immediately acknowledged; please await confirmation that your faxed / e-mailed bid has been received. No verbal telephone bids will be accepted. Anyone submitting an offer for the purchase of these properties will be provided with a summary of bid results.

CONDITIONS OF SALE

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 10:00 a.m. Wednesday, June 16, 2021. Successful bidder(s) will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a Contract of Sale with earnest money in the amount of five percent (5%) of purchase price will be executed between the successful bidder(s) and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty (30) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sum(s) and not on a per-acre basis. Advertised acreage is believed to be correct but is not guaranteed. Offer price is for entire tract(s) regardless of acreage. The attached maps are thought to be accurate but should not be considered survey plats. Seller will not provide survey.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Seller will convey, without warranty, any mineral rights they may own on the property advertised in this notice.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement fee.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed sales agents Jimmy Don Thomas or Brian Clark, or broker Phil Wright, of Kingwood Forestry Services at 870-246-5757 or by e-mail at Arkadelphia@kingwoodforestry.com

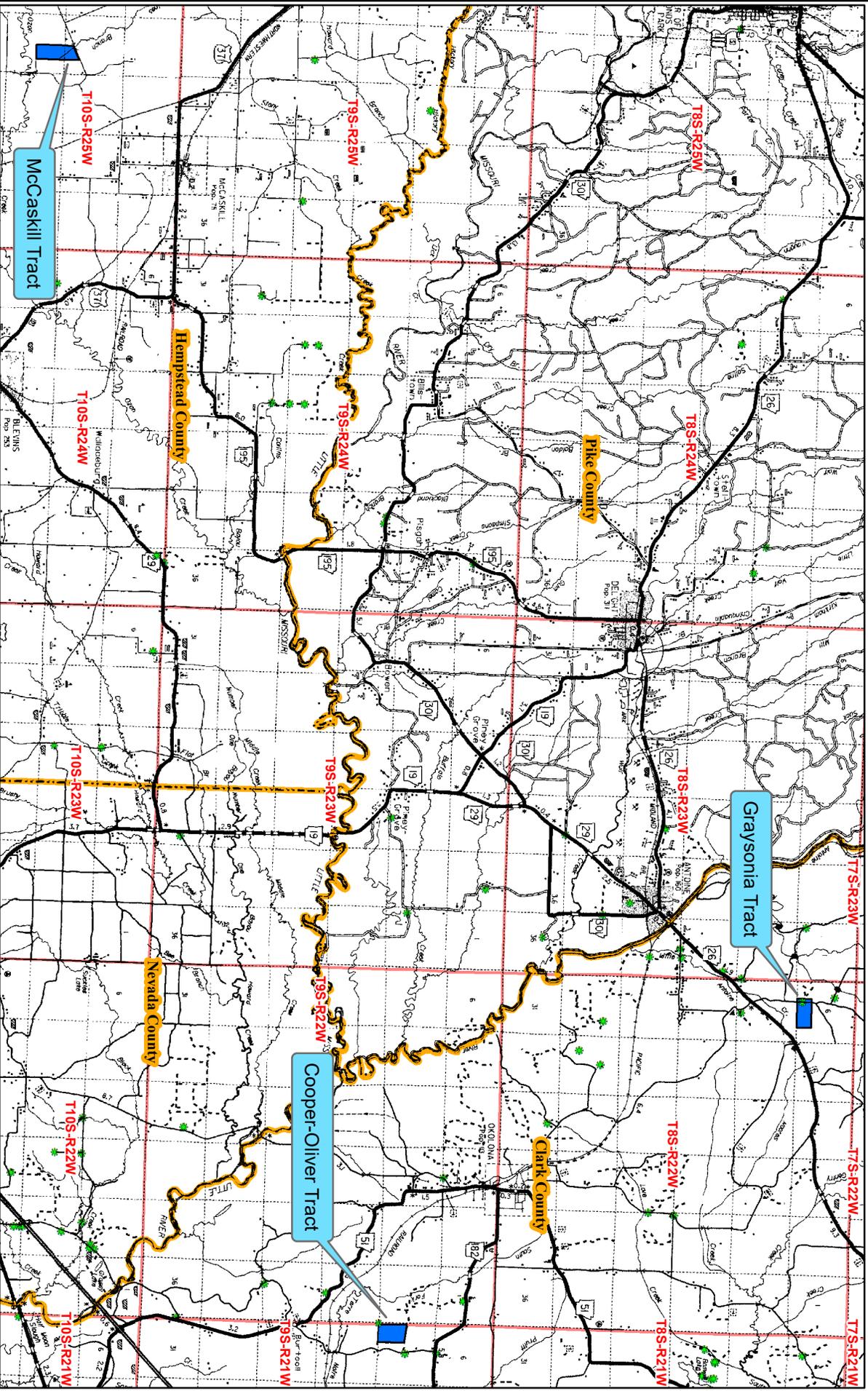
Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.

www.kingwoodforestry.com

"McCaskill Tract" - Listing #4832
 Pt. W $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 9; W $\frac{1}{2}$ of NE $\frac{1}{4}$, Sec. 16,
 T10S, R25W, Hempstead County, Arkansas
 containing 111.2 acres, more or less

"Graysonia Tract" - Listing #4831
 SW $\frac{1}{4}$ of SE $\frac{1}{4}$, SE $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 6,
 T8S, R22W, Clark County, Arkansas
 containing 80 acres, more or less

"Cooper-Oliver Tract" - Listing #4822
 Fractional W $\frac{1}{2}$ of SW $\frac{1}{4}$, Sec. 7, T9S,
 R21W, Clark County, Arkansas
 containing 88.06 acres, more or less



Created: Date: 5/11/2021
 Drawn By: JDT



NOTICE OF LAND SALES

Bid Date: Friday, June 11, 2021 @ 10:00 a.m.

McCaskill Tract
Hempstead County, Arkansas
Listing #4832 ±111.2 Acres

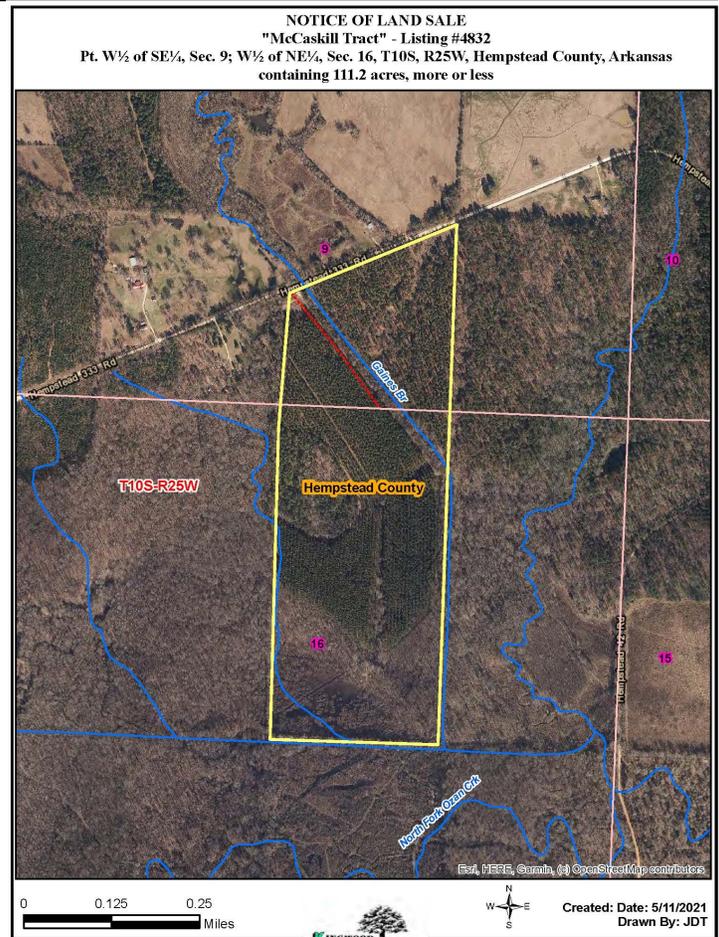
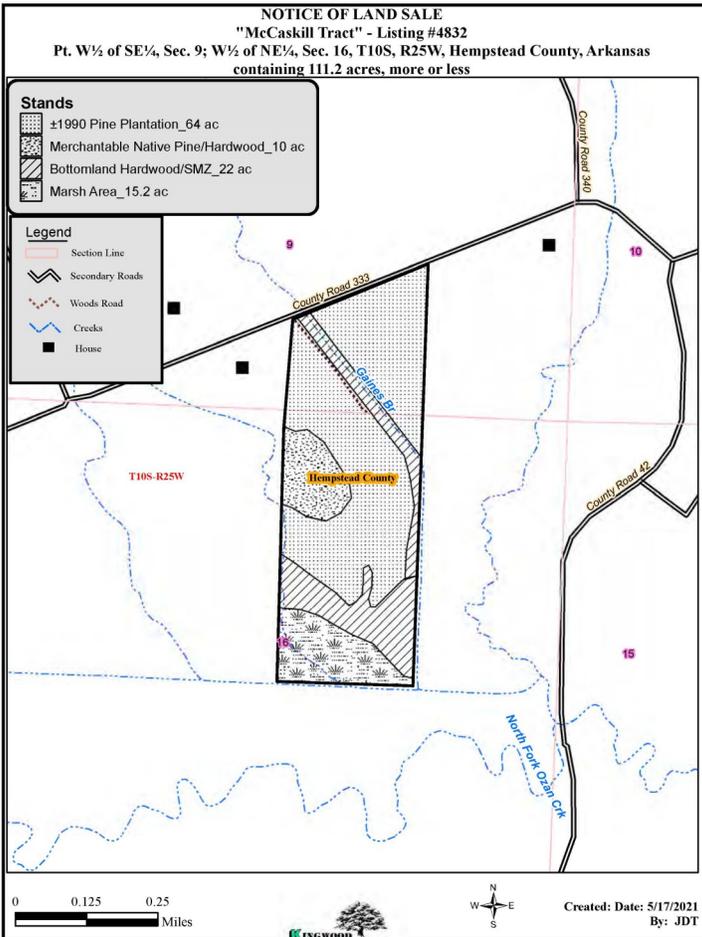
Graysonia Tract
Clark County, Arkansas
Listing #4831 ±80 Acres

Cooper-Oliver Tract
Clark County, Arkansas
Listing #4822 ±88.06 Acres

McCaskill Tract—Hempstead County, Arkansas—Listing #4832—111.2± Acres

The McCaskill Tract (Listing #4832) is located three (3) miles southwest of McCaskill and described as W½ of NE¼, Section 16; Part of W½ of SE¼, Section 9; all located in Township 10 South, Range 25 West, containing a total of 111.2 acres, more or less, Hempstead County, Arkansas (see attached maps). Access is frontage on Hempstead County Road 333 with internal logging road. Terrain is flat with two (2) creeks including Gaines Branch; ±15.2 acres near southern boundary of tract is marsh area. Site index for loblolly pine (base age 50) averages ninety (90) feet on clay and loam soils. Merchantable timber consists of ±64 acres of thinned 1990 pine plantation, ±10 acres of native pine / hardwood and cedar, and ±22 acres of native hardwood / pine in Streamside Management Zones. Based on inventory of merchantable timber on ±96 acres conducted by Kingwood Forestry in November, 2020, estimated tree counts and timber volumes are as follows*:

Pine Sawtimber:	5,572 Trees	599,332 Board Feet	5,154 Tons
Pine Chip n' Saw:	802 Trees	29,482 Board Feet	341 Tons
Pine Pulpwood:	685 Trees	—	231 Tons
Pine Topwood:	—	—	866 Tons
Gum & Misc. Sawtimber:	173 Trees	19,679 Board Feet	160 Tons
Hardwood Pulpwood:	1,065 Trees	—	360 Tons



*Volume reports in Tons and Board Feet with tree counts by species, diameter, height are available on our website at www.kingwoodforestry.com/land-sales.html. Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed.

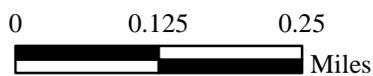
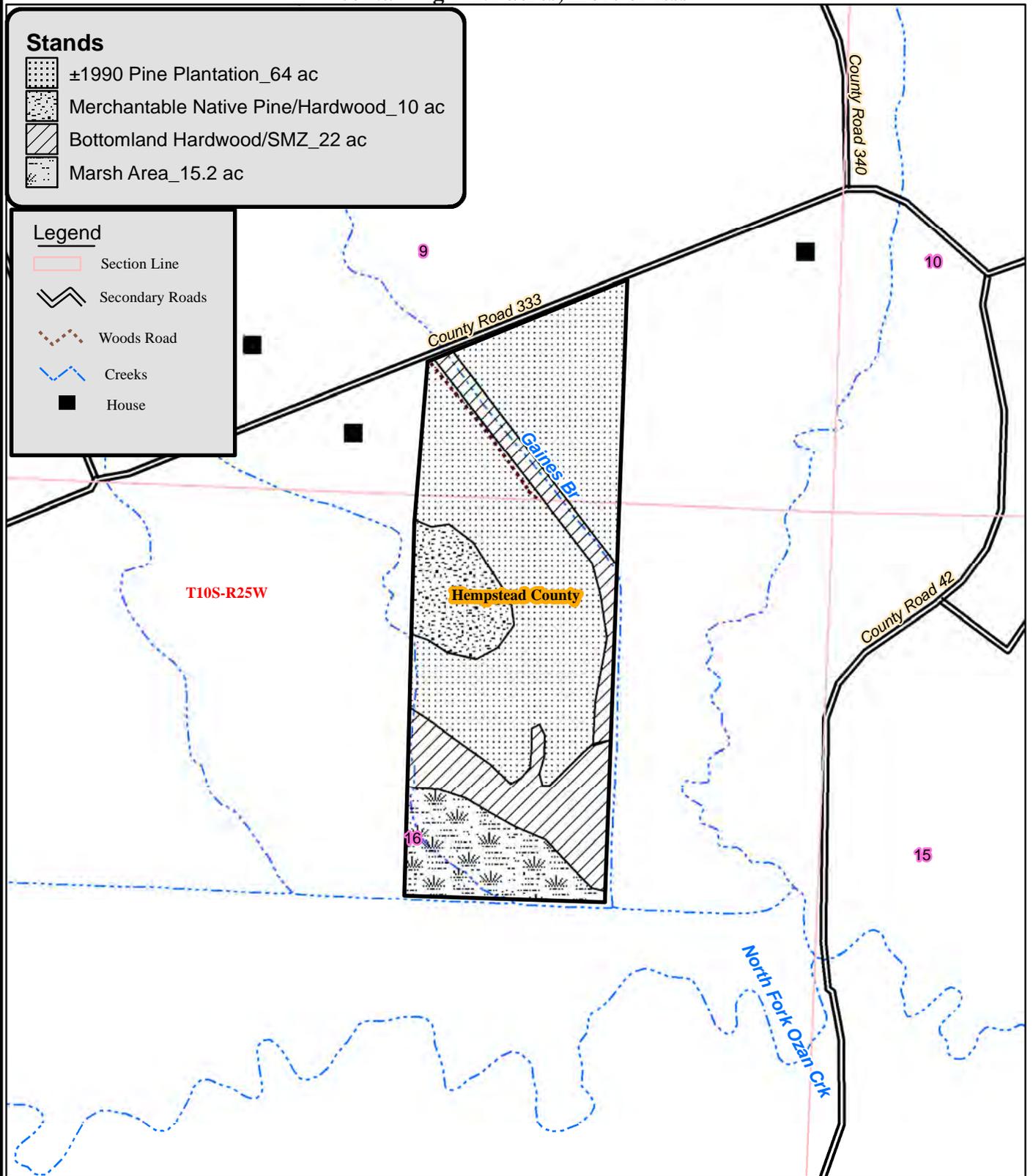
NOTICE OF LAND SALE
"McCaskill Tract" - Listing #4832
Pt. W¹/₂ of SE¹/₄, Sec. 9; W¹/₂ of NE¹/₄, Sec. 16, T10S, R25W, Hempstead County, Arkansas
containing 111.2 acres, more or less

Stands

-  ±1990 Pine Plantation_64 ac
-  Merchantable Native Pine/Hardwood_10 ac
-  Bottomland Hardwood/SMZ_22 ac
-  Marsh Area_15.2 ac

Legend

-  Section Line
-  Secondary Roads
-  Woods Road
-  Creeks
-  House



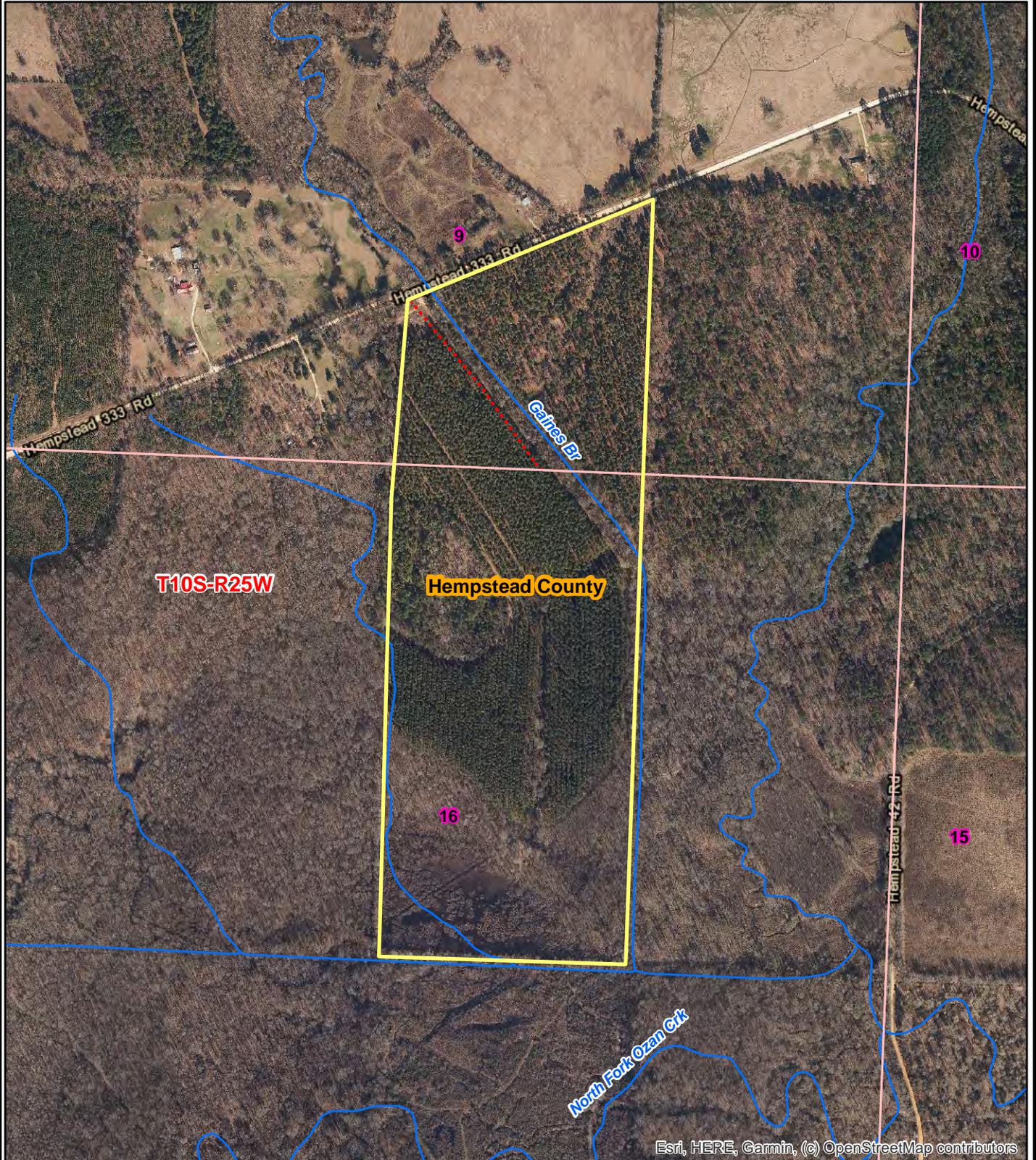
Created: Date: 5/17/2021
 By: JDT



NOTICE OF LAND SALE

"McCaskill Tract" - Listing #4832

**Pt. W¹/₂ of SE¹/₄, Sec. 9; W¹/₂ of NE¹/₄, Sec. 16, T10S, R25W, Hempstead County, Arkansas
containing 111.2 acres, more or less**



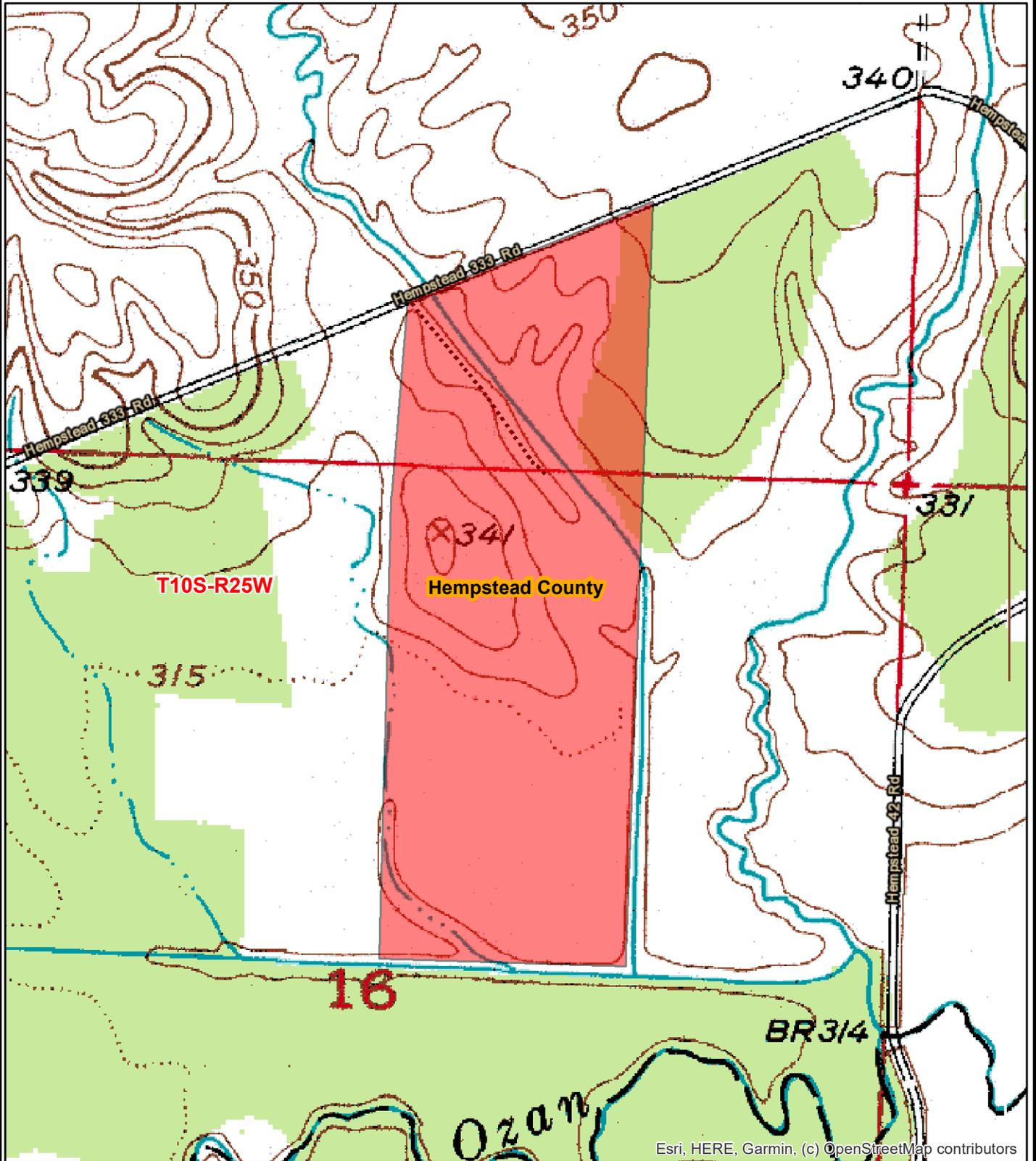
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NOTICE OF LAND SALE
"McCaskill Tract" - Listing #4832
Pt. W $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 9; W $\frac{1}{2}$ of NE $\frac{1}{4}$, Sec. 16, T10S, R25W, Hempstead County, Arkansas
containing 111.2 acres, more or less



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Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates

Stratum: **McCaskill - 1**
Acres: **64**
Plots: **26.00**
Cruiser: **JDT**

Cruise Date: **05/11/2021**
Cruise Type: **Point**
Plot Size/BAF: **15.00**

Pine

Loblolly Pine		Stratum Total					Per Acre					Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	12	1,081	608	53,057	18,295	13.3	17	9.5	829.0	285.9	0.47	36.3	
	13	961	640	60,563	19,472	13.8	15	10.0	946.3	304.2	0.54	37.8	
	14	760	626	65,515	19,262	12.7	12	9.8	1,023.7	301.0	0.61	41.6	
	15	812	774	87,488	24,037	15.6	13	12.1	1,367.0	375.6	0.69	42.9	
	16	714	832	100,408	26,079	15.6	11	13.0	1,568.9	407.5	0.76	47.9	
	17	515	666	86,645	21,037	12.7	8	10.4	1,353.8	328.7	0.85	48.1	
	18	251	374	52,307	11,905	6.9	4	5.8	817.3	186.0	0.95	49.8	
	19	150	253	36,842	8,117	4.6	2	4.0	575.7	126.8	1.05	51.5	
	20	68	113	17,779	3,632	2.3	1	1.8	277.8	56.8	1.26	42.5	
	21	46	89	14,774	2,883	1.7	1	1.4	230.8	45.1	1.37	45.8	
	22	28	47	8,116	1,521	1.2	0	0.7	126.8	23.8	1.67	32.5	
Sawtimber Total	14.6	5,387	5,022	583,494	156,241	100.4	84	78.5	9,117.1	2,441.3	0.69	42.2	
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	10	271	97	8,162	2,867	2.3	4	1.5	127.5	44.8	0.33	32.5	
	11	448	214	19,052	6,393	4.6	7	3.3	297.7	99.9	0.38	37.5	
Chip-N-Saw Total	10.6	718	312	27,214	9,261	6.9	11	4.9	425.2	144.7	0.36	35.6	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	8	317	79	0	2,295	1.7	5	1.2	0.0	35.9	0.00	43.4	
	9	84	29	0	863	0.6	1	0.5	0.0	13.5	0.00	50.4	
	10	68	27	0	797	0.6	1	0.4	0.0	12.5	0.00	47.7	
	11	112	55	0	1,658	1.2	2	0.9	0.0	25.9	0.00	51.7	
	12	47	27	0	839	0.6	1	0.4	0.0	13.1	0.00	53.0	

Timber Volume Estimates

Stratum: McCaskill - 1

Acres: 64

Plots: 26.00

Cruiser: JDT

Cruise Date: 05/11/2021

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Loblolly Pine		<i>Stratum Total</i>						<i>Per Acre</i>				<i>Average Tree</i>	
Pulpwood Total	9.2	628	217	0	6,452	4.6	10	3.4	0.0	100.8	0.00	47.0	
Topwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>	
Topwood Total	0.0	0	809	0	29,636	0.0	0	12.6	0.0	463.1	0.00	0.0	
Loblolly Pine Total	13.7	6,733	6,360	610,708	201,589	111.9	105	99.4	9,542.3	3,149.8	0.65	41.9	
Pine Total	13.7	6,733	6,360	610,708	201,589	111.9	105	99.4	9,542.3	3,149.8	0.65	41.9	
<i>Stratum Total</i>	13.7	6,733	6,360	610,708	201,589	111.9	105	99.4	9,542.3	3,149.8	0.65	41.9	

Timber Volume Estimates

Stratum: **McCaskill - 2**

Acres: 22

Plots: 9.00

Cruiser: JDT

Cruise Date: 05/11/2021

Cruise Type: Point

Plot Size/BAF: 15.00

Hardwood

Misc. Hardwood		Stratum Total						Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	18	21	21	2,706	597	1.7	1	1.0	123.0	27.1	1.17	24.5	
	22	14	21	3,148	597	1.7	1	1.0	143.1	27.1	1.75	24.5	
Sawtimber Total	19.6	35	43	5,854	1,193	3.3	2	1.9	266.1	54.2	1.41	24.5	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	6	187	17	0	499	1.7	8	0.8	0.0	22.7	0.00	18.9	
	7	137	24	0	720	1.7	6	1.1	0.0	32.7	0.00	32.0	
	8	105	18	0	546	1.7	5	0.8	0.0	24.8	0.00	21.5	
	9	83	27	0	721	1.7	4	1.2	0.0	32.8	0.00	32.0	
	10	134	38	0	1,088	3.3	6	1.7	0.0	49.5	0.00	21.5	
	11	56	20	0	591	1.7	3	0.9	0.0	26.9	0.00	24.1	
	12	187	101	0	2,911	6.7	8	4.6	0.0	132.3	0.00	32.7	
	13	80	41	0	1,224	3.3	4	1.9	0.0	55.6	0.00	25.4	
	17	23	18	0	544	1.7	1	0.8	0.0	24.7	0.00	21.5	
	18	41	43	0	1,269	3.3	2	1.9	0.0	57.7	0.00	26.8	
Pulpwood Total	9.7	1,033	347	0	10,112	26.7	47	15.8	0.0	459.6	0.00	25.9	
Misc. Hardwood Total	10.0	1,068	390	5,854	11,305	30.0	49	17.7	266.1	513.9	1.41	25.9	

Red Oak Spp.		Stratum Total						Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	15	30	17	1,682	452	1.7	1	0.8	76.4	20.6	0.92	16.5	
	16	53	34	3,591	905	3.3	2	1.5	163.2	41.1	1.04	16.5	
	17	23	17	1,899	452	1.7	1	0.8	86.3	20.6	1.18	16.5	
	19	19	17	2,080	452	1.7	1	0.8	94.6	20.6	1.47	16.5	
	22	14	32	4,573	865	1.7	1	1.5	207.9	39.3	1.54	40.5	
Sawtimber Total	17.0	138	117	13,825	3,126	10.0	6	5.3	628.4	142.1	1.20	18.9	
Red Oak Spp. Total	17.0	138	117	13,825	3,126	10.0	6	5.3	628.4	142.1	1.20	18.9	

Timber Volume Estimates

Stratum: McCaskill - 2

Acres: 22

Plots: 9.00

Cruiser: JDT

Cruise Date: 05/11/2021

Cruise Type: Point

Plot Size/BAF: 15.00

Hardwood

Hardwood Total	10.8	1,206	507	19,679	14,432	40.0	55	23.1	894.5	656.0	1.25	25.1
Stratum Total	10.8	1,206	507	19,679	14,432	40.0	55	23.1	894.5	656.0	1.25	25.1

Timber Volume Estimates

Stratum: **McCaskill - 3**

Acres: **10**

Plots: **6.00**

Cruiser: **JDT**

Cruise Date: **05/11/2021**

Cruise Type: **Point**

Plot Size/BAF: **15.00**

Pine

Loblolly Pine		Stratum Total					Per Acre					Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	12	32	10	820	286	2.5	3	1.0	82.0	28.6	0.55	16.5	
	13	27	15	1,357	462	2.5	3	1.5	135.7	46.2	0.52	32.5	
	14	23	13	1,389	393	2.5	2	1.3	138.9	39.3	0.69	24.5	
	15	41	30	3,516	910	5.0	4	3.0	351.6	91.0	0.78	28.5	
	17	32	33	4,132	1,025	5.0	3	3.3	413.2	102.5	0.88	36.5	
	22	9	13	2,322	411	2.5	1	1.3	232.2	41.1	1.77	24.5	
Sawtimber Total	14.7	164	113	13,535	3,487	20.0	16	11.3	1,353.5	348.7	0.77	27.6	
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	10	46	13	947	387	2.5	5	1.3	94.7	38.7	0.34	24.5	
Chip-N-Saw Total	10.0	46	13	947	387	2.5	5	1.3	94.7	38.7	0.34	24.5	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	9	57	14	0	413	2.5	6	1.4	0.0	41.3	0.00	37.3	
Pulpwood Total	9.0	57	14	0	413	2.5	6	1.4	0.0	41.3	0.00	37.3	
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
Topwood Total	0.0	0	43	0	1,543	0.0	0	4.3	0.0	154.3	0.00	0.0	
Loblolly Pine Total	12.7	267	183	14,482	5,830	25.0	27	18.3	1,448.2	583.0	0.69	29.1	
Shortleaf Pine		Stratum Total					Per Acre					Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	15	20	19	2,303	548	2.5	2	1.9	230.3	54.8	0.83	32.5	
Sawtimber Total	15.0	20	19	2,303	548	2.5	2	1.9	230.3	54.8	0.83	32.5	
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	11	38	15	1,320	431	2.5	4	1.5	132.0	43.1	0.46	24.5	

Timber Volume Estimates

Stratum: **McCaskill - 3**

Acres: **10**

Plots: **6.00**

Cruiser: **JDT**

Cruise Date: **05/11/2021**

Cruise Type: **Point**

Plot Size/BAF: **15.00**

Pine

Shortleaf Pine		<i>Stratum Total</i>						<i>Per Acre</i>				<i>Average Tree</i>	
Chip-N-Saw Total	11.0	38	15	1,320	431	2.5	4	1.5	132.0	43.1	0.46	24.5	
Topwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>	
Topwood Total	0.0	0	14	0	448	0.0	0	1.4	0.0	44.8	0.00	0.0	
Shortleaf Pine Total	12.4	58	49	3,624	1,427	5.0	6	4.9	362.4	142.7	0.62	27.3	
Pine Total	12.7	325	232	18,106	7,257	30.0	32	23.2	1,810.6	725.7	0.67	28.8	

Hardwood

Misc. Hardwood		<i>Stratum Total</i>						<i>Per Acre</i>				<i>Average Tree</i>	
Pulpwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>	
	12	32	13	0	339	2.5	3	1.3	0.0	33.9	0.00	18.9	
Pulpwood Total	12.0	32	13	0	339	2.5	3	1.3	0.0	33.9	0.00	18.9	
Misc. Hardwood Total	12.0	32	13	0	339	2.5	3	1.3	0.0	33.9	0.00	18.9	
Hardwood Total	12.0	32	13	0	339	2.5	3	1.3	0.0	33.9	0.00	18.9	
<i>Stratum Total</i>	12.6	357	244	18,106	7,596	32.5	36	24.4	1,810.6	759.6	0.67	27.9	

NOTICE OF LAND SALES

Bid Date: Friday, June 11, 2021 @ 10:00 a.m.

McCaskill Tract
 Hempstead County, Arkansas
 Listing #4832 ±111.2 Acres

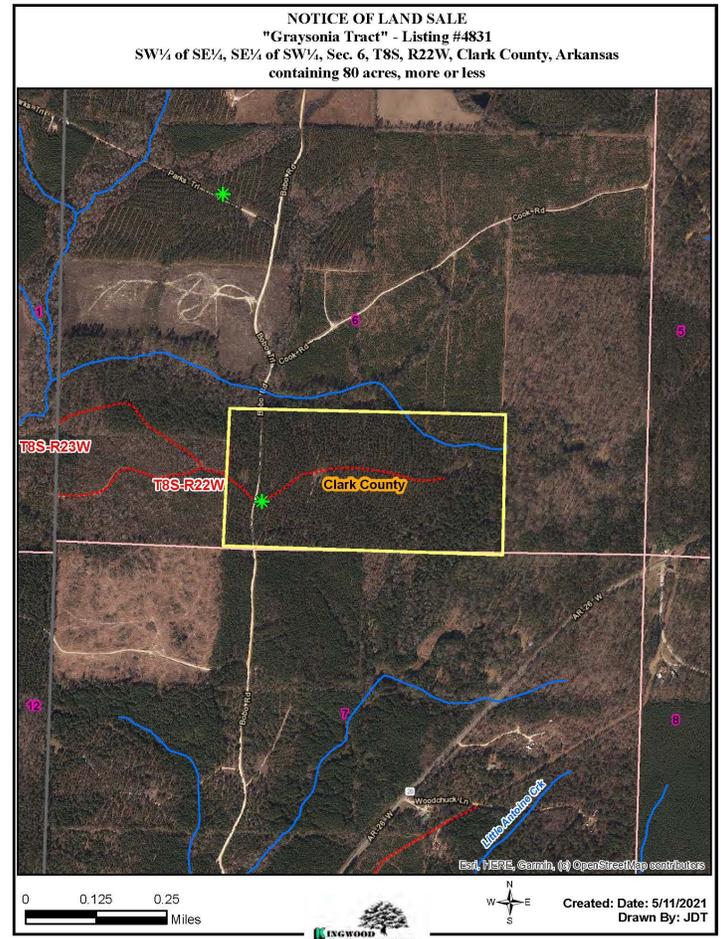
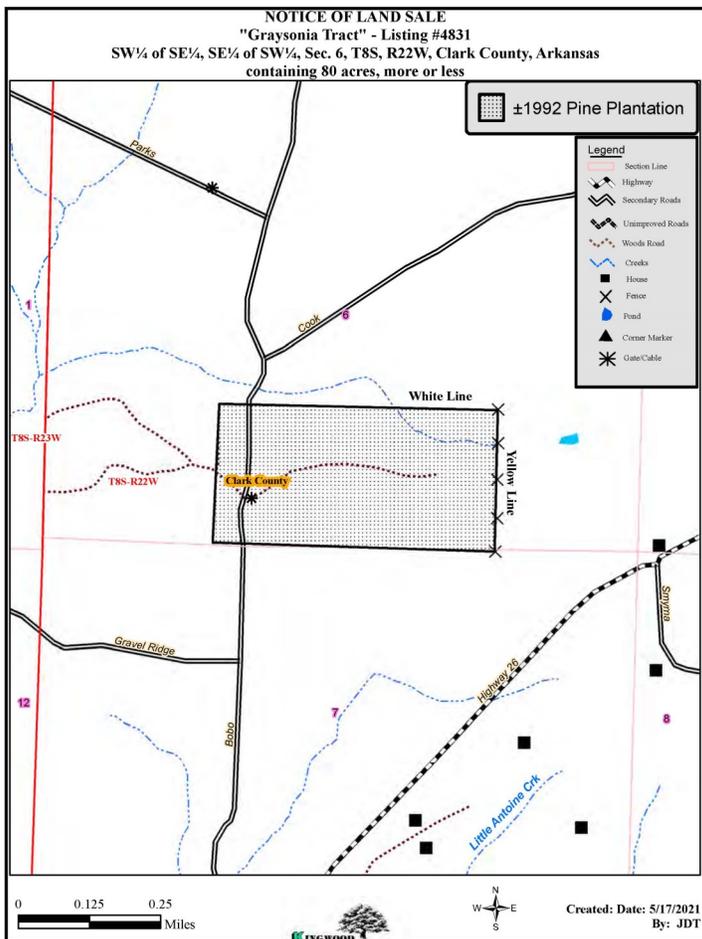
Graysonia Tract
 Clark County, Arkansas
 Listing #4831 ±80 Acres

Cooper-Oliver Tract
 Clark County, Arkansas
 Listing #4822 ±88.06 Acres

Graysonia Tract—Clark County, Arkansas—Listing #4831—80± Acres

The Graysonia Tract (Listing #4831) is located three (3) miles northeast of Antoine. Tract is described as SE¼ of SW¼, SW¼ of SE¼, Section 6, Township 8 South, Range 22 West, containing 80 acres, more or less, Clark County, Arkansas (see attached maps). Access is frontage on gravel Bobo Road. Terrain is gently rolling with small ephemeral creek. Site index for loblolly pine (base age 50) averages eighty-three (83) feet on fine sandy loam soils. Timber consists ±78.5 acres of well-spaced 1992 pine plantation and native mature pine. Balance of acreage in Bobo Road. Based on inventory of merchantable timber on ±77 Acres conducted by Kingwood Forestry in November, 2020, estimated tree counts and timber volumes are as follows*:

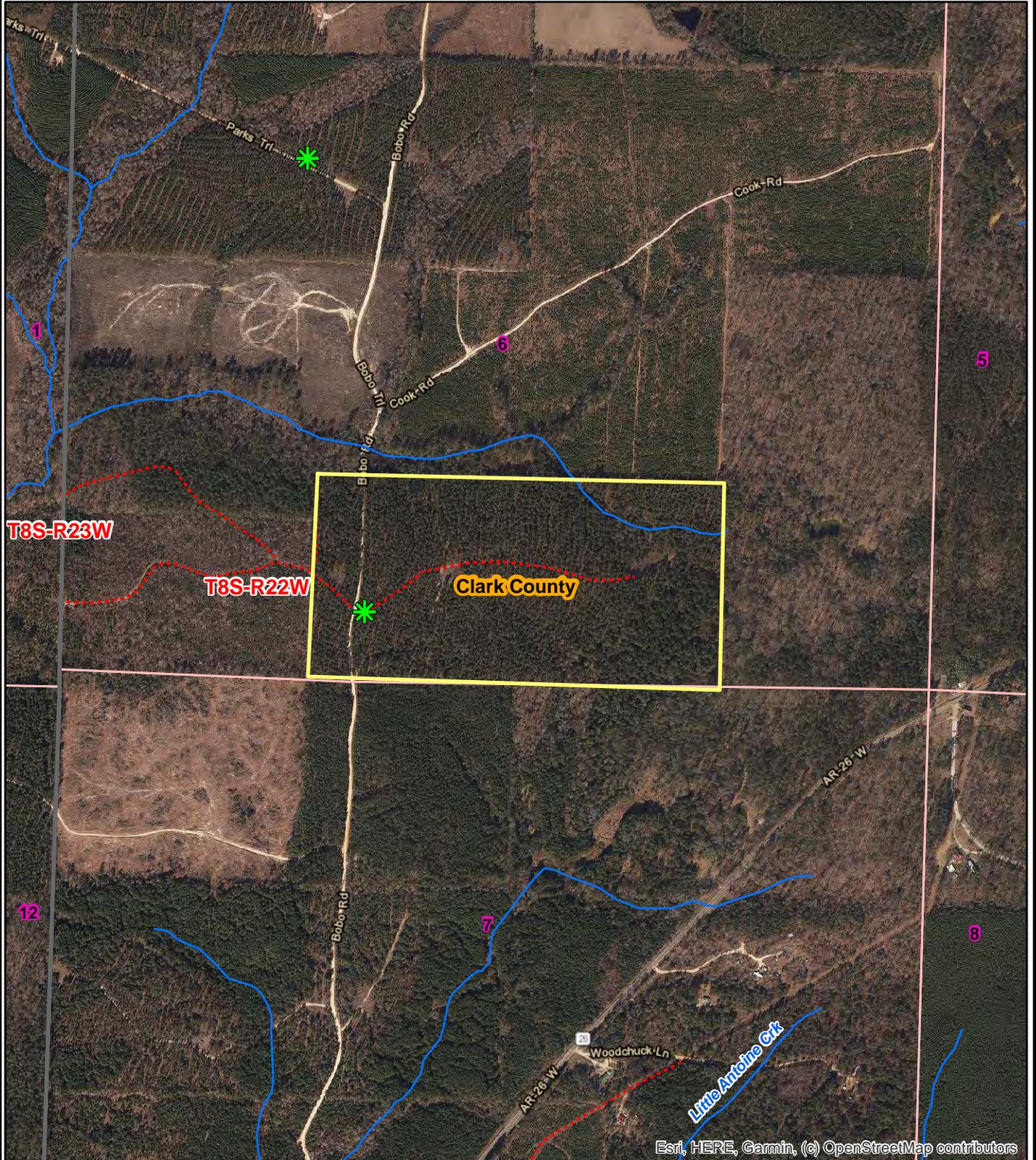
Pine Sawtimber:	6,430 Trees	551,959 Board Feet	5,098 Tons
Pine Chip n' Saw:	962 Trees	32,166 Board Feet	379 Tons
Pine Pulpwood:	483 Trees	—	209 Tons
Pine Topwood:	—	—	1,000 Tons
Hardwood Pulpwood:	56 Trees	—	23 Tons



*Volume reports in Tons and Board Feet with tree counts by species, diameter, height are available on our website at www.kingwoodforestry.com/land-sales.html. Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed.

www.kingwoodforestry.com

NOTICE OF LAND SALE
"Graysonia Tract" - Listing #4831
SW¹/₄ of SE¹/₄, SE¹/₄ of SW¹/₄, Sec. 6, T8S, R22W, Clark County, Arkansas
containing 80 acres, more or less



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Created: Date: 5/11/2021
Drawn By: JDT

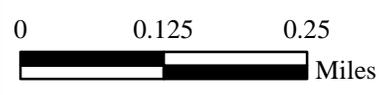
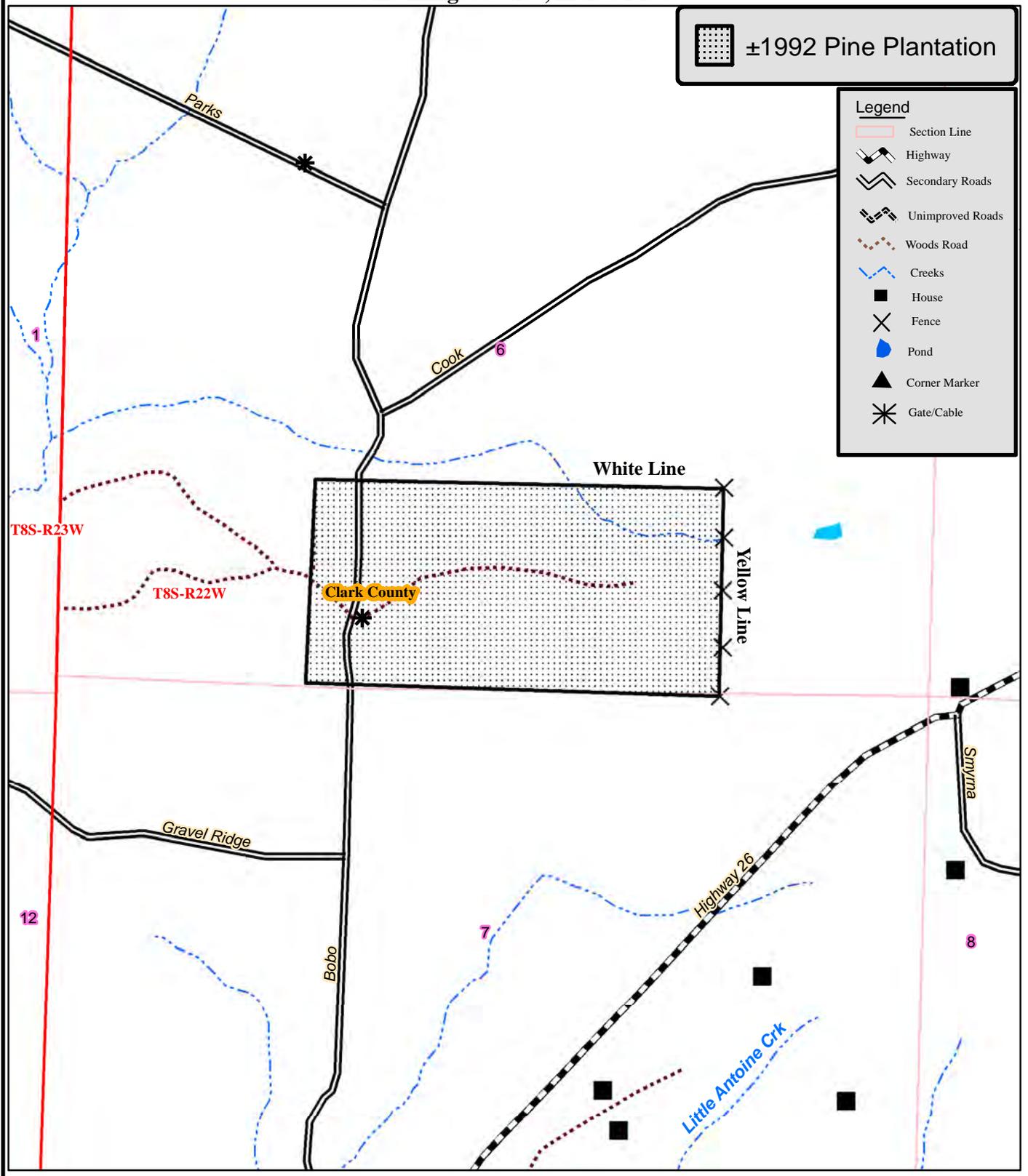


NOTICE OF LAND SALE
"Graysonia Tract" - Listing #4831
 SW¹/₄ of SE¹/₄, SE¹/₄ of SW¹/₄, Sec. 6, T8S, R22W, Clark County, Arkansas
 containing 80 acres, more or less

 ±1992 Pine Plantation

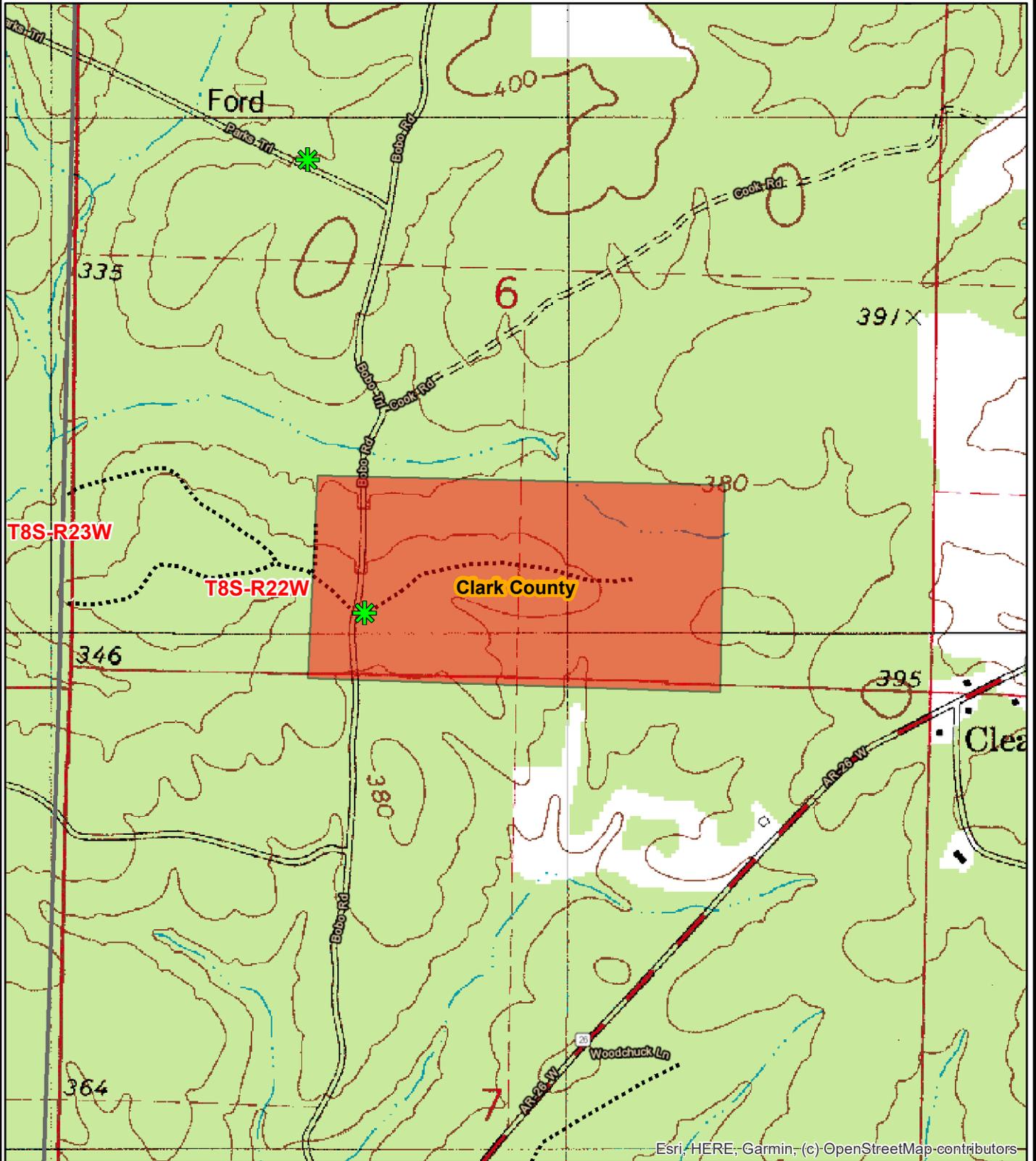
Legend

-  Section Line
-  Highway
-  Secondary Roads
-  Unimproved Roads
-  Woods Road
-  Creeks
-  House
-  Fence
-  Pond
-  Corner Marker
-  Gate/Cable



Created: Date: 5/17/2021
 By: JDT

NOTICE OF LAND SALE
"Graysonia Tract" - Listing #4831
SW¼ of SE¼, SE¼ of SW¼, Sec. 6, T8S, R22W, Clark County, Arkansas
containing 80 acres, more or less



Esri, HERE, Garmin, (c) OpenStreetMap contributors



Created: Date: 5/11/2021
Drawn By: JDT





Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates

Stratum: Graysonia
Acres: 77
Plots: 38.00
Cruiser: JDT

Cruise Date: 05/11/2021
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Loblolly Pine		Stratum Total					Per Acre					Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	12	1,200	649	56,368	19,530	12.2	16	8.4	732.0	253.6	0.47	34.6	
	13	1,946	1,277	121,099	38,872	23.3	25	16.6	1,572.7	504.8	0.54	37.1	
	14	1,052	852	88,032	26,214	14.6	14	11.1	1,143.3	340.4	0.61	40.9	
	15	966	878	99,080	27,266	15.4	13	11.4	1,286.7	354.1	0.68	41.3	
	16	653	676	80,839	21,152	11.8	8	8.8	1,049.9	274.7	0.78	41.3	
	17	270	300	39,802	9,419	5.5	4	3.9	516.9	122.3	0.91	38.2	
	18	258	324	45,250	10,254	5.9	3	4.2	587.7	133.2	1.02	38.9	
	19	46	81	11,869	2,613	1.2	1	1.1	154.1	33.9	1.05	53.8	
	20	28	45	6,796	1,454	0.8	0	0.6	88.3	18.9	1.17	44.5	
	22	12	16	2,823	500	0.4	0	0.2	36.7	6.5	1.77	24.5	
Sawtimber Total	14.0	6,430	5,098	551,959	157,274	91.2	84	66.2	7,168.3	2,042.5	0.63	38.6	
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	10	502	162	12,670	4,758	3.6	7	2.1	164.5	61.8	0.34	28.1	
	11	461	217	19,496	6,483	3.9	6	2.8	253.2	84.2	0.38	37.3	
Chip-N-Saw Total	10.5	962	379	32,166	11,242	7.5	12	4.9	417.7	146.0	0.36	32.5	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	8	174	42	0	1,227	0.8	2	0.5	0.0	15.9	0.00	42.5	
	9	69	22	0	656	0.4	1	0.3	0.0	8.5	0.00	47.8	
	10	111	49	0	1,476	0.8	1	0.6	0.0	19.2	0.00	54.3	
	11	46	22	0	664	0.4	1	0.3	0.0	8.6	0.00	50.4	
	12	39	21	0	638	0.4	1	0.3	0.0	8.3	0.00	47.8	
	15	25	27	0	838	0.4	0	0.3	0.0	10.9	0.00	63.5	

Timber Volume Estimates

Stratum: Graysonia

Acres: 77

Plots: 38.00

Cruiser: JDT

Cruise Date: 05/11/2021

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Loblolly Pine		Stratum Total						Per Acre				Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	17	19	26	0	843	0.4	0	0.3	0.0	11.0	0.00	66.1	
Pulpwood Total	9.9	483	209	0	6,343	3.6	6	2.7	0.0	82.4	0.00	49.2	
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
Topwood Total	0.0	0	1,000	0	36,260	0.0	0	13.0	0.0	470.9	0.00	0.0	
Loblolly Pine Total	13.4	7,875	6,687	584,124	211,119	102.2	102	86.8	7,586.0	2,741.8	0.60	38.5	
Pine Total	13.4	7,875	6,687	584,124	211,119	102.2	102	86.8	7,586.0	2,741.8	0.60	38.5	

Hardwood

Misc. Hardwood		Stratum Total						Per Acre				Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	10	56	23	0	615	0.4	1	0.3	0.0	8.0	0.00	33.5	
Pulpwood Total	10.0	56	23	0	615	0.4	1	0.3	0.0	8.0	0.00	33.5	
Misc. Hardwood Total	10.0	56	23	0	615	0.4	1	0.3	0.0	8.0	0.00	33.5	
Hardwood Total	10.0	56	23	0	615	0.4	1	0.3	0.0	8.0	0.00	33.5	
Stratum Total	13.3	7,931	6,710	584,124	211,734	102.6	103	87.1	7,586.0	2,749.8	0.60	38.4	

NOTICE OF LAND SALES

Bid Date: Friday, June 11, 2021 @ 10:00 a.m.

McCaskill Tract
 Hempstead County, Arkansas
 Listing #4832 ±111.2 Acres

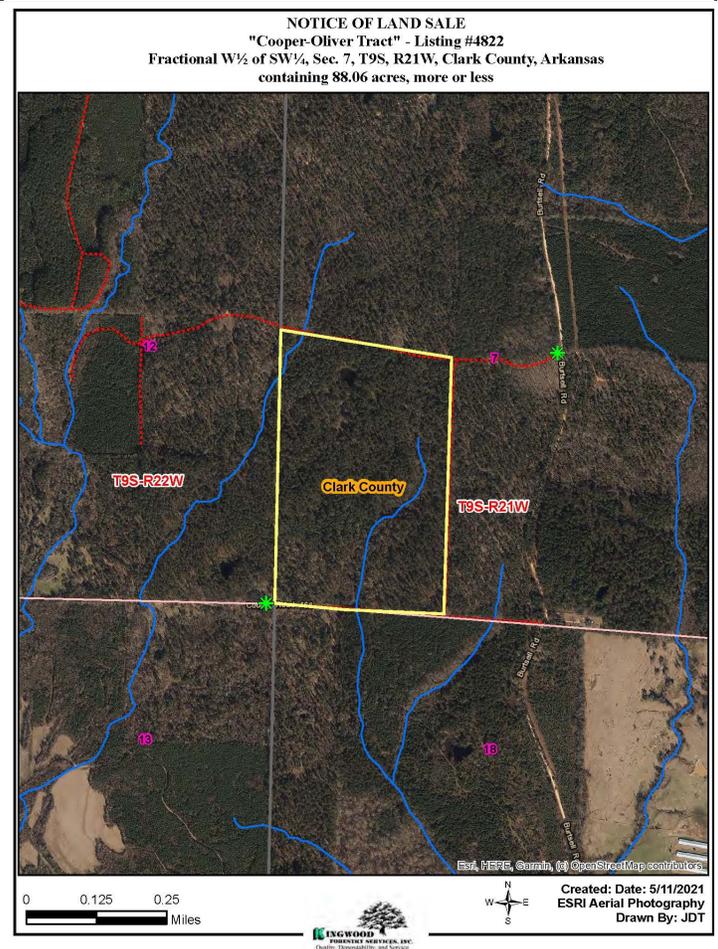
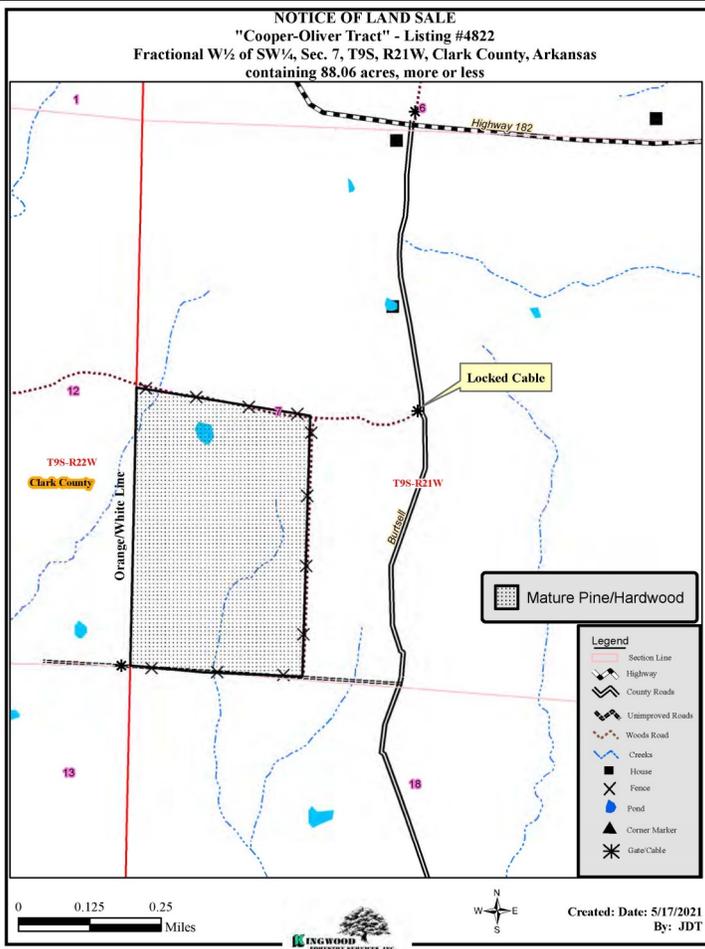
Graysonia Tract
 Clark County, Arkansas
 Listing #4831 ±80 Acres

Cooper-Oliver Tract
 Clark County, Arkansas
 Listing #4822 ±88.06 Acres

Cooper-Oliver Tract—Clark County, AR—Listing #4822—88.06± Acres

The Cooper-Oliver Tract (Listing #4822) is located three (3) miles southeast of Okolona. It is described as frl. W½ of SW¼, Section 7, Township 9 South, Range 21 West, containing 88.06 acres, more or less, Clark County, Arkansas. Access is via woods road (Old County Road 466) from Burtzell Road. Terrain is gently rolling with two (2) small ephemeral creeks. Site index for loblolly pine (base age 50) averages eighty-one (81) feet on fine sandy and silt loam soils. Timber consists of ±87.5 acres of scattered pine sawtimber with some hardwood pulpwood. Balance of acreage is small pond. Based on inventory of merchantable timber on ±87.5 acres conducted by Kingwood Forestry in November, 2020, estimated tree counts and timber volumes are as follows*:

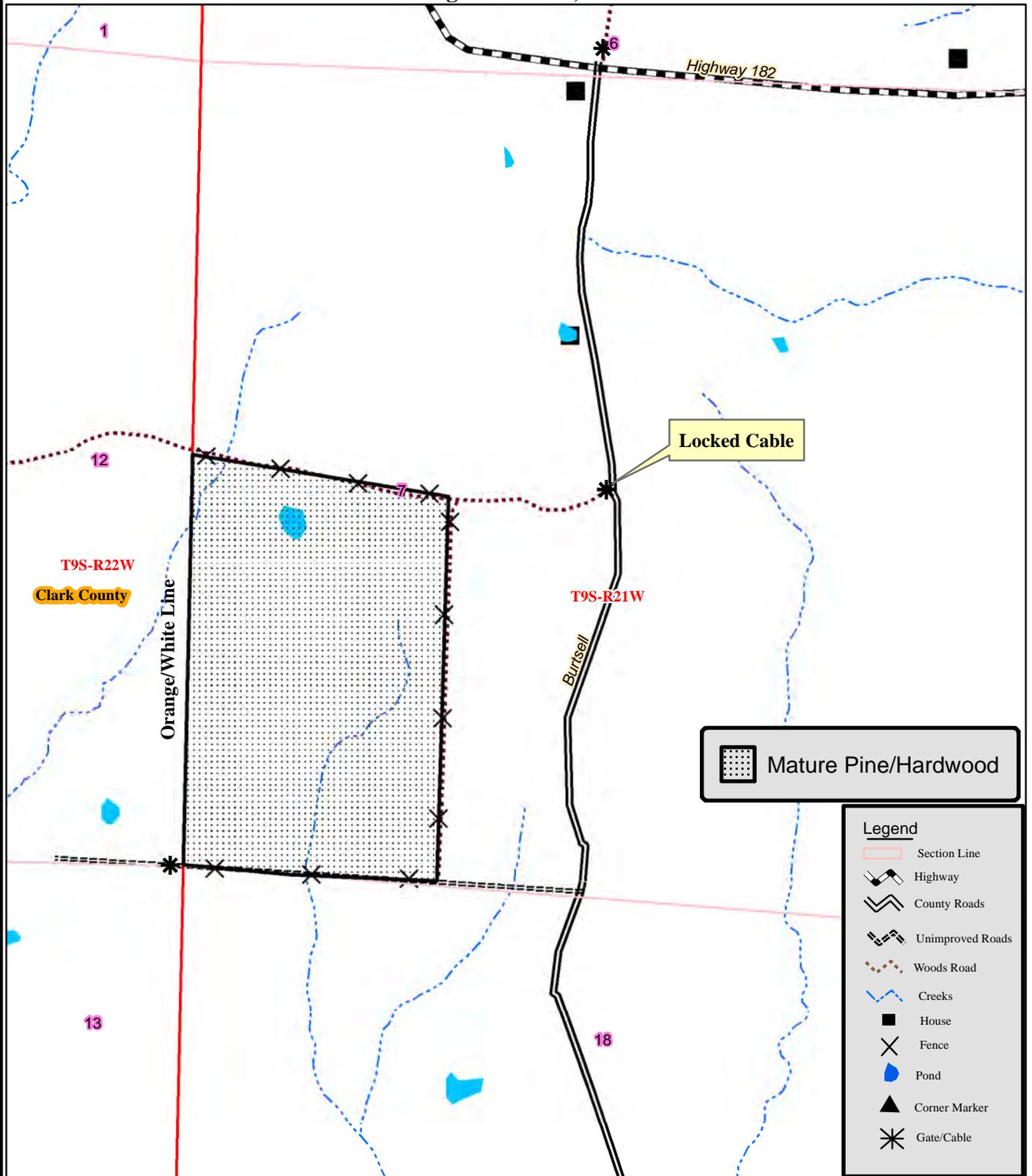
Pine Sawtimber:	3,083 Trees	681,728 Board Feet	4,505 Tons
Pine Chip n' Saw:	313 Trees	14,300 Board Feet	156 Tons
Pine Pulpwood:	1,604 Trees	—	535 Tons
Pine Topwood:	—	—	988 Tons
Gum & Misc. Sawtimber:	63 Trees	5,119 Board Feet	47 Tons
Hardwood Pulpwood:	1,083 Trees	—	304 Tons



*Volume reports in Tons and Board Feet with tree counts by species, diameter, height are available on our website at www.kingwoodforestry.com/land-sales.html. Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed.

www.kingwoodforestry.com

NOTICE OF LAND SALE
"Cooper-Oliver Tract" - Listing #4822
Fractional W $\frac{1}{2}$ of SW $\frac{1}{4}$, Sec. 7, T9S, R21W, Clark County, Arkansas
containing 88.06 acres, more or less



 Mature Pine/Hardwood

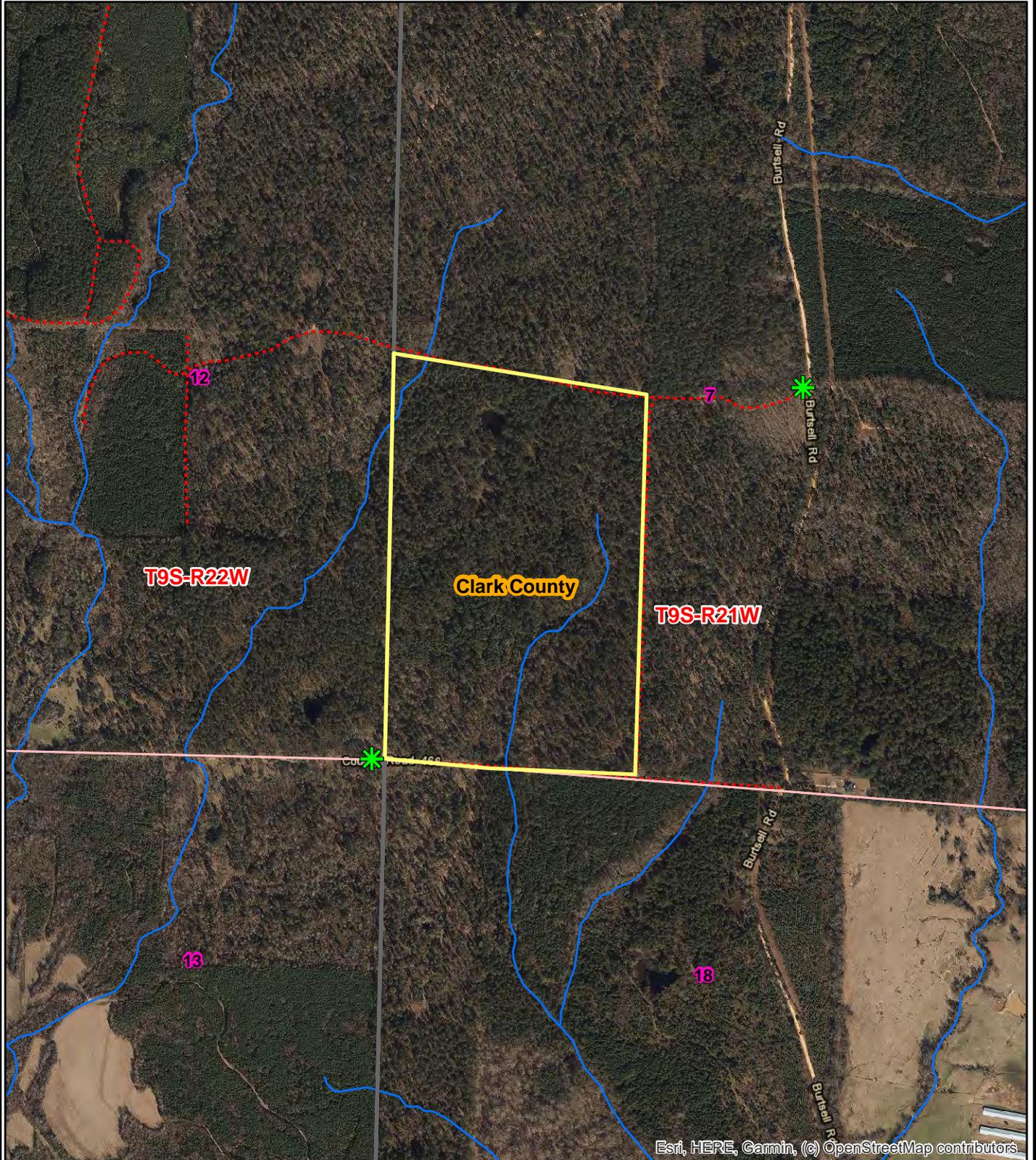
Legend	
	Section Line
	Highway
	County Roads
	Unimproved Roads
	Woods Road
	Creeks
	House
	Fence
	Pond
	Corner Marker
	Gate/Cable

0 0.125 0.25
 Miles



Created: Date: 5/17/2021
By: JDT

NOTICE OF LAND SALE
"Cooper-Oliver Tract" - Listing #4822
Fractional W¹/₂ of SW¹/₄, Sec. 7, T9S, R21W, Clark County, Arkansas
containing 88.06 acres, more or less

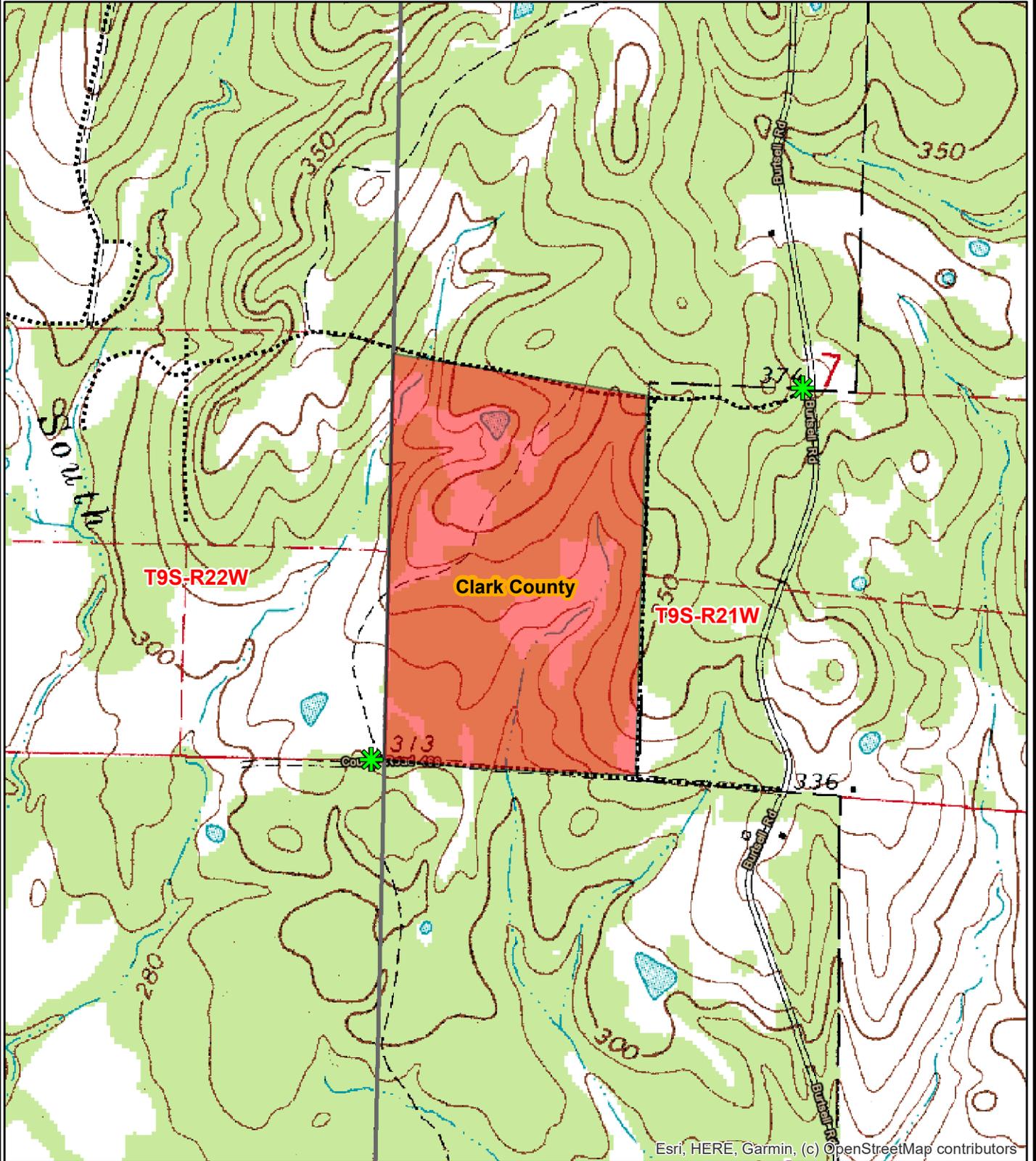


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Created: Date: 5/11/2021
ESRI Aerial Photography
Drawn By: JDT

NOTICE OF LAND SALE
"Cooper-Oliver Tract" - Listing #4822
Fractional W $\frac{1}{2}$ of SW $\frac{1}{4}$, Sec. 7, T9S, R21W, Clark County, Arkansas
containing 88.06 acres, more or less



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Created: Date: 5/11/2021
Drawn By: JDT



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Website: www.kingwoodforestry.com

Timber Volume Estimates

Stratum: Cooper Oliver

Acres: 87.50

Plots: 42.00

Cruiser: JDT

Cruise Date: 05/11/2021

Cruise Type: Plot

Plot Size/BAF: 0.10

Pine

Loblolly Pine		Stratum Total					Per Acre					Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	12	104	59	6,387	1,791	0.9	1	0.7	73.0	20.5	0.56	30.9	
	13	292	205	24,346	6,242	3.1	3	2.3	278.2	71.3	0.64	33.6	
	14	229	180	22,866	5,496	2.8	3	2.1	261.3	62.8	0.72	33.2	
	15	271	275	36,816	8,466	3.8	3	3.1	420.8	96.8	0.81	38.7	
	16	333	420	59,184	12,986	5.3	4	4.8	676.4	148.4	0.90	43.5	
	17	313	398	61,037	12,288	5.6	4	4.5	697.6	140.4	1.05	37.3	
	18	375	635	96,976	19,765	7.6	4	7.3	1,108.3	225.9	1.09	48.5	
	19	313	566	92,883	17,638	7.0	4	6.5	1,061.5	201.6	1.25	45.3	
	20	250	519	86,962	16,218	6.2	3	5.9	993.9	185.4	1.36	47.8	
	21	21	53	8,972	1,664	0.6	0	0.6	102.5	19.0	1.41	56.5	
	22	146	382	66,841	11,981	4.4	2	4.4	763.9	136.9	1.58	51.9	
	23	21	67	11,350	2,106	0.7	0	0.8	129.7	24.1	1.57	64.5	
	25	21	76	14,582	2,394	0.8	0	0.9	166.7	27.4	2.03	56.5	
	26	21	87	16,415	2,766	0.9	0	1.0	187.6	31.6	2.06	64.5	
Sawtimber Total	16.9	2,708	3,922	605,617	121,803	49.7	31	44.8	6,921.3	1,392.0	1.07	42.2	
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	10	63	31	2,786	884	0.4	1	0.4	31.8	10.1	0.35	40.5	
	11	229	111	10,325	3,139	1.7	3	1.3	118.0	35.9	0.45	30.3	
Chip-N-Saw Total	10.8	292	142	13,111	4,023	2.1	3	1.6	149.8	46.0	0.42	32.5	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	5	63	7	0	190	0.1	1	0.1	0.0	2.2	0.00	34.6	
	6	271	45	0	1,197	0.6	3	0.5	0.0	13.7	0.00	35.2	

Timber Volume Estimates

Stratum: **Cooper Oliver**

Acres: 87.50

Plots: 42.00

Cruiser: JDT

Cruise Date: 05/11/2021

Cruise Type: Plot

Plot Size/BAF: 0.10

Pine

Loblolly Pine		Stratum Total						Per Acre				Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	7	396	92	0	2,516	1.2	5	1.0	0.0	28.8	0.00	39.0	
	8	396	126	0	3,530	1.6	5	1.4	0.0	40.3	0.00	43.9	
	9	208	86	0	2,442	1.1	2	1.0	0.0	27.9	0.00	47.0	
	10	167	86	0	2,455	1.0	2	1.0	0.0	28.1	0.00	48.7	
	11	21	12	0	345	0.2	0	0.1	0.0	3.9	0.00	45.1	
	13	42	34	0	989	0.4	0	0.4	0.0	11.3	0.00	47.8	
	14	21	21	0	613	0.3	0	0.2	0.0	7.0	0.00	53.0	
	15	21	25	0	722	0.3	0	0.3	0.0	8.3	0.00	55.6	
Pulpwood Total	8.0	1,604	535	0	14,998	6.7	18	6.1	0.0	171.4	0.00	42.2	
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
Topwood Total	0.0	0	897	0	29,004	0.0	0	10.3	0.0	331.5	0.00	0.0	
Loblolly Pine Total	13.4	4,604	5,496	618,728	169,828	58.6	53	62.8	7,071.2	1,940.9	1.02	41.5	
Shortleaf Pine		Stratum Total						Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	13	63	60	5,786	1,694	0.7	1	0.7	66.1	19.4	0.56	48.5	
	14	21	17	1,921	489	0.3	0	0.2	22.0	5.6	0.72	32.5	
	15	63	64	7,418	1,813	0.9	1	0.7	84.8	20.7	0.77	37.8	
	16	63	85	10,318	2,427	1.0	1	1.0	117.9	27.7	0.85	45.8	
	17	21	36	4,503	1,044	0.4	0	0.4	51.5	11.9	0.89	56.5	
	18	63	118	15,699	3,390	1.3	1	1.3	179.4	38.7	1.01	53.8	
	19	21	37	5,670	1,079	0.5	0	0.4	64.8	12.3	1.28	40.5	
	21	42	97	14,469	2,806	1.1	0	1.1	165.4	32.1	1.39	48.5	
	22	21	69	10,326	2,009	0.6	0	0.8	118.0	23.0	1.33	72.5	
Sawtimber Total	16.7	375	583	76,111	16,750	6.7	4	6.7	869.8	191.4	0.94	47.6	
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	

Timber Volume Estimates

Stratum: **Cooper_Oliver**

Acres: 87.50

Plots: 42.00

Cruiser: JDT

Cruise Date: 05/11/2021

Cruise Type: Plot

Plot Size/BAF: 0.10

Pine

Shortleaf Pine		Stratum Total						Per Acre				Average Tree	
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	11	21	14	1,189	396	0.2	0	0.2	13.6	4.5	0.39	48.5	
Chip-N-Saw Total	11.0	21	14	1,189	396	0.2	0	0.2	13.6	4.5	0.39	48.5	
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
Topwood Total	0.0	0	90	0	2,864	0.0	0	1.0	0.0	32.7	0.00	0.0	
Shortleaf Pine Total	16.4	396	687	77,300	20,010	6.8	5	7.9	883.4	228.7	0.91	47.7	
Pine Total	13.7	5,000	6,183	696,028	189,838	65.4	57	70.7	7,954.6	2,169.6	1.00	42.0	

Hardwood

Misc. Hardwood		Stratum Total						Per Acre				Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	6	104	11	0	326	0.2	1	0.1	0.0	3.7	0.00	23.6	
	7	229	34	0	959	0.7	3	0.4	0.0	11.0	0.00	23.2	
	8	354	69	0	1,946	1.4	4	0.8	0.0	22.2	0.00	23.4	
	9	83	22	0	638	0.4	1	0.3	0.0	7.3	0.00	26.8	
	10	63	21	0	576	0.4	1	0.2	0.0	6.6	0.00	25.9	
	11	83	38	0	1,036	0.6	1	0.4	0.0	11.8	0.00	30.7	
	12	83	44	0	1,266	0.7	1	0.5	0.0	14.5	0.00	31.3	
	13	21	17	0	496	0.2	0	0.2	0.0	5.7	0.00	47.8	
	14	63	49	0	1,390	0.8	1	0.6	0.0	15.9	0.00	34.6	
Pulpwood Total	8.8	1,083	304	0	8,634	5.5	12	3.5	0.0	98.7	0.00	26.0	
Misc. Hardwood Total	8.8	1,083	304	0	8,634	5.5	12	3.5	0.0	98.7	0.00	26.0	

Red Oak Spp.	Stratum Total						Per Acre				Average Tree	
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Timber Volume Estimates

Stratum: **Cooper Oliver**

Acres: 87.50

Plots: 42.00

Cruiser: JDT

Cruise Date: 05/11/2021

Cruise Type: Plot

Plot Size/BAF: 0.10

Hardwood

Red Oak Spp.		<i>Stratum Total</i>						<i>Per Acre</i>				<i>Average Tree</i>	
	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>	
Sawtimber	16	21	13	1,424	359	0.3	0	0.2	16.3	4.1	1.04	16.5	
Sawtimber Total	16.0	21	13	1,424	359	0.3	0	0.2	16.3	4.1	1.04	16.5	
Red Oak Spp. Total	16.0	21	13	1,424	359	0.3	0	0.2	16.3	4.1	1.04	16.5	
Sweetgum		<i>Stratum Total</i>						<i>Per Acre</i>				<i>Average Tree</i>	
	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>	
Sawtimber	16	42	34	3,694	940	0.7	0	0.4	42.2	10.7	0.92	24.5	
Sawtimber Total	16.0	42	34	3,694	940	0.7	0	0.4	42.2	10.7	0.92	24.5	
Sweetgum Total	16.0	42	34	3,694	940	0.7	0	0.4	42.2	10.7	0.92	24.5	
Hardwood Total	9.2	1,146	351	5,119	9,933	6.5	13	4.0	58.5	113.5	0.95	25.8	
Stratum Total	12.8	6,146	6,535	701,147	199,771	71.9	70	74.7	8,013.1	2,283.1	1.00	39.0	

OFFER FORM

Bid Date: Friday, June 11, 2021 @ 10:00 a.m.

McCaskill Tract
Hempstead County, Arkansas
Listing #4832 ±111.2 Acres

Graysonia Tract
Clark County, Arkansas
Listing #4831 ±80 Acres

Cooper-Oliver Tract
Clark County, Arkansas
Listing #4822 ±88.06 Acres

Send Completed Offer Forms to us:
Mail: P.O. Box 65, Arkadelphia, AR 71923
Fax: 870-246-3341
Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923
E-mail: arkadelphia@kingwoodforestry.com

In reference to the attached Kingwood Forestry Services, Inc. Notice of Land Sales, I submit the following as offer(s) for the purchase of tract(s) located in Clark and Hempstead Counties, Arkansas and further described within the attached Notice of Land Sale (see attached maps and Conditions of Sale).

My offer(s) will remain valid through 10:00 a.m. Wednesday, June 16, 2021. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of five percent (5%) of purchase price. Closing is expected to be held within thirty (30) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. (**Before 10:00 a.m., Friday, June 11, 2021**)
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341
E-mail completed offer form to: arkadelphia@kingwoodforestry.com

McCaskill Tract (Listing #4832 - 111.2± Acres): \$ _____

Graysonia Tract (Listing #4831 - 80± Acres): \$ _____

Cooper-Oliver Tract (Listing #4822 - 88.06± Acres): \$ _____

Date: _____ Fax No.: _____

Company: _____
Printed Phone No.: _____

Name: _____
Printed Name: _____
Signed

Address: _____
Street City, State, Zip

Email: _____

* Buyer acknowledges that Kingwood Forestry Services, Inc., is the agent of the seller in this land sale transaction.*

AREA BELOW FOR KINGWOOD USE ONLY

Offer Acknowledged by Agent / Broker: _____
Name Date

