WISCONSIN REALTORS® ASSOCIATION 4801 Forest Run Road Madison, Wisconsin 53704

REAL ESTATE CONDITION REPORT

Weiss Realty LLC Page 1 of 6

DISCLAIMER

THIS CONDITION REPORT CONCERNS	THE REAL PROPERTY LOCATED AT N7495	Lowe Crook Bond/F
acres	IN THE	Township
(CITY) (VILLAGE) (TOWN) OF	Hixton	
Jackson	STATE OF WISCONS	SIN. , COUNTY OF
(YEAR). IT IS NOT A WARRANTY OF AN	THE CONDITION OF THAT PROPERTY IN AS OF	DDESENTING ANY DADTY (N)

A buyer who does not receive a fully completed copy of this report within 10 days after the acceptance of the contract of sale or option contract for the above-described real property has the right to rescind that contract (Wis. Stat. s. 709.02), provided the owner is required to provide this report under Wisconsin Statutes chapter 709.

NOTICE TO PARTIES REGARDING ADVICE OR INSPECTIONS

Real estate licensees may not provide advice or opinions concerning whether or not an item is a defect for the purposes of this report or concerning the legal rights or obligations of parties to a transaction. The parties may wish to obtain professional advice or inspections of the property and to include appropriate provisions in a contract between them with respect to any advice, inspections, defects, or warranties.

A. OWNER'S INFORMATION

- A1. In this form, "aware" means the "owner(s)" have notice or knowledge.
- A2. In this form, "defect" means a condition that would have a significant adverse effect on the value of the property; that would significantly impair the health or safety of future occupants of the property; or that if not repaired, removed, or replaced would significantly shorten or adversely affect the expected normal life of the premises.
- A3. In this form, "owner" means the person or persons, entity, or organization that owns the above-described real property. An "owner" who transfers real estate containing one to four dwelling units, including a condominium unit and time-share property, by sale, exchange, or land contract is required to complete this report.

Exceptions: An "owner" who is a personal representative, trustee, conservator, or fiduciary appointed by or subject to supervision by a court, and who has never occupied the property transferred is not required to complete this report. An "owner" who transfers property that has not been inhabited or who transfers property in a manner that is exempt from the real estate transfer fee is not required to complete this report. (Wis. Stat. s. 709.01)

- A4. The owner represents that to the best of the owner's knowledge, the responses to the following questions have been accurately checked as "yes," "no," or "not applicable (N/A)" to the property being sold. If the owner responds to any question with "yes," the owner shall provide, in the additional information area of this form, an explanation of the reason why the response to the question is "yes."
- A5. If the transfer is of a condominium unit, the property to which this form applies is the condominium unit, the common elements of the condominium, and any limited common elements that may be used only by the owner of the condominium unit being transferred.
- A6. The owner discloses the following information with the knowledge that, even though this is not a warranty, prospective buyers may rely on this information in deciding whether and on what terms to purchase the property. The owner hereby authorizes the owner's agents and the agents of any prospective buyer to provide a copy of this report, and to disclose any information in the report, to any person in connection with any actual or anticipated sale of the property.

CAUTION: The lists of defects following each question below are examples only and are not the only defects that may properly be disclosed in response to each respective question.

Weiss Realty LLC, 319 West Madison Street Durand WI 54736

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Fax: (715)672-5102

Lowe Creek Ridge

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E3. E4.	Are you aware of pending special assessments? Are you aware that the property is located within a special purpose district, such as a drainage district, that has the authority to impose assessments against the real property	YES	NO	N/A
E5.	located within the district? Are you aware of any proposed construction of a public project that may affect the use of			
E6.	the property? Are you aware of any remodeling, replacements, or repairs affecting the property's structure or mechanical systems that were done or additions to this property that were made during your period of ownership without the required permits?		©	
E7.	Are you aware of any land division involving the property for which a required state or local permit was not obtained?			
E8.	Explanation of "yes" responses			
	F. LAND USE			
F1.	Are you aware of the property being part of or subject to a subdivision homeowners'	YES	NO	N/A
F2.	association? If the property is not a condominium unit, are you aware of common areas associated			
F3. F4.	with the property that are co-owned with others? Are you aware of any zoning code violations with respect to the property? Are you aware of the property or any portion of the property being located in a floodplain,	П		P
F5.	wetland, or shoreland zoning area? Are you aware of nonconforming uses of the property?		©	
	A nonconforming use is a use of land, a dwelling, or a building that existed lawfully before the current zoning ordinance was enacted or amended, but that does not conform to the			
F6.	use restrictions in the current ordinance. Are you aware of conservation easements on the property?		©	
	A conservation easement is a legal agreement in which a property owner conveys some of the rights associated with ownership of his or her property to an easement holder such as a governmental unit or a qualified nonprofit organization to protect the natural habitat			
	of fish, wildlife, or plants or a similar ecosystem, preserve areas for outdoor recreation or education, or for similar purposes.			
F7. F8.	Are you aware of restrictive covenants or deed restrictions on the property? Other than public rights of ways, are you aware of nonowners having rights to use part of the property, including, but not limited to, private rights-of-way and easements other			
F9.	than recorded utility easements? Are you aware of the property being subject to a mitigation plan required under		⊚ 1	
	administrative rules of the Wisconsin Department of Natural Resources related to county shoreland zoning ordinances, which obligates the owner of the property to establish or maintain certain measures related to shoreland conditions and which is enforceable by			
F10.	the county? The use value assessment system values agricultural land based on the income that			
	would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a non agricultural use (e.g., residential or commercial development), that person may owe a conversion charge. For more information visit https://www.revenue.wi.gov/Pages/FAQS/slf-useassmt.aspx or (608)			
	266-2486. a. Are you aware of all or part of the property having been assessed as agricultural		©]	
	land under Wis. Stat. s. 70.32 (2r) (use value assessment)? b. Are you aware of the property having been assessed a use-value assessment		<u>□</u>	
	conversion charge relating to this property? (Wis. Stat. s. 74.485 (2)) c. Are you aware of the payment of a use-value assessment conversion charge		© ⊤	
	having been deferred relating to this property? (Wis. Stat. s. 74.485 (4))			7
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F11.	Is all or part of the property subject to or in violation of a farmland preservation agreement?	YES	NO	N/A
	Early termination of a farmland preservation agreement or removal of land from such an			
	agreement can trigger payment of a conversion fee equal to 3 times the class 1 "use			
	value" of the land.			
	Visit https://datcp.wi.gov/Pages/Programs_Services/FarmlandPreservation.aspx for more information.			
F12.	Is all or part of the property subject to, enrolled in, or in violation of the Forest Crop Law,	П	P 1	
	Managed Forest Law, the Conservation Reserve Program, or a comparable program?			
F13.	Are you aware of a dam that is totally or partially located on the property or that an			
	ownership in a dam that is not located on the property will be transferred with the			
	property because it is owned collectively by members of a homeowners' association, lake district, or similar group? (If "yes," contact the Wisconsin Department of Natural			
	Resources to find out if dam transfer requirements or agency orders apply.)			
F14.	Are you aware of boundary or lot line disputes, encroachments, or encumbrances			П
	(including a joint driveway) affecting the property?			
	Encroachments often involve some type of physical object belonging to one person but			
	partially located on or overlapping on land belonging to another; such as, without			
	limitation, fences, houses, garages, driveways, gardens, and landscaping. Encumbrances include, without limitation, a right or claim of another to a portion of the			
	property or to the use of the property such as a joint driveway, liens, and licenses.			
F15.	Are you aware there is not legal access to the property?		P	П
F16.	Are you aware of federal, state, or local regulations requiring repairs, alterations, or			
	corrections of an existing condition? This may include items such as orders to correct			
F17.	building code violations.		⊚ ¬	
Г17.	Are you aware of a pier attached to the property that is not in compliance with state or local pier regulations? See http://dnr.wi.gov/topic/waterways for more information.			
F17m.	Are you aware of a written agreement affecting riparian rights related to the property?		P	
	Are you aware that the property abuts the bed of a navigable waterway that is owned by	一	O	
	a hydroelectric operator?			
	Under Wis. Stat. s. 30.132, the owner of a property abutting the bed of a navigable waterway that is			
	owned by a hydroelectric operator, as defined in s. 30.132 (1) (b), may be required to ask the permission of the hydroelectric operator to place a structure on the bed of the waterway.			
F18.	Are you aware of one or more burial sites on the property? (For information regarding the		©]	
	presence, preservation, and potential disturbance of burial sites, contact the Wisconsin			
E40 .	Historical Society at 800-342-7834 or <u>www.wihist.org/burial-information</u>).			
F19. I	Explanation of "yes" responses			
			-	
	G. ADDITIONAL INFORMATION			
G1.	Have you filed any insurance claims relating to damage to this property or premises	YES	NO	N/A
01.	within the last five years?			
G2.	Are you aware of a structure on the property that is designated as a historic building or	П	P 7	
	that all or any part of the property is in a historic district?			
G3.	Are you aware of any agreements that bind subsequent owners of the property, such as			
0.4	a lease agreement or an extension of credit from an electric cooperative?			
G4.	Are you aware of other defects affecting the property?			
	Other defects might include items such as drainage easement or grading problems; excessive sliding, settling, earth movements, or upheavals; or any other defect or			
	material condition.			
G4m.	Is the owner a foreign person, as defined in 26 USC 1445 (f)? (E.g. a nonresident alien		© 7	
	individual, foreign corporation, foreign partnership, foreign trust, or foreign estate.)			
	Section 1445 of the Internal Revenue Code (26 U\$C 1445), also known as the Foreign Investment			
	In Real Property Tax Act or FIRPTA, provides that a transferee (buyer) of a U.S. real property interest must be notified in writing and must withhold tax if the transferor (seller) is a foreign person,			
	unless an exception under FIRPTA applies to the transfer.			10
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G5.	The owner has own	ned the propo	arty for 1`	agre	Page 6 c
G6.	The owner has live	ed in the prop	erty for 1	ears. vears.	
G7. E>	xplanation of "yes" r s. Owned less tha	esponses Le	ased property for a	bout	
1 year		111			
				registry and persons registered wi vi.gov or by phone at 608-240-5830	
			OWNER'S	CERTIFICATION	
NOTE	VA/"	700.0			
purcha	se, obtain informati	ion that woul	d change a respon-	who, prior to acceptance of a purch se on this report to submit a comp ective buyer within 10 days of accep	olete amended report or a
The ow date or	which the owner s	igns this repo	n in this report is true ort.	e and correct to the best of the own	ner's knowledge as of the
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