

KINGWOOD FORESTRY SERVICES, INC.
NOTICE OF LAND SALES

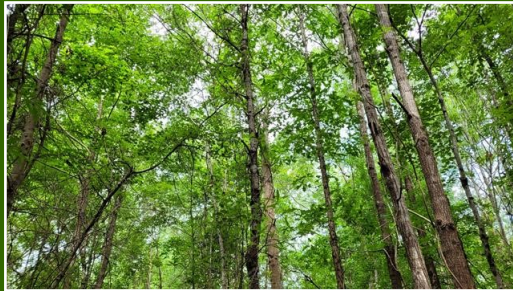
-Two (2) Tracts in Ouachita County -

These tracts are located about two (2) miles northeast of Stephens, Arkansas.

Stephens West Tract—\$52,500.00
±40 Acres Listing #4828

Stephens East Tract—\$125,000.00
±80 Acres Listing #4829

The **Stephens West Tract (Listing #4828)** is described as SW¼ of SE¼, Section 34, Township 14 South, Range 19 West, containing 40 acres, more or less, Ouachita County, Arkansas. Access from County Road 118 that turns into a woods road from the east. Site index for loblolly pine (base age 50) averages eighty-two (82) feet on fine sandy loam soils. Timber consists of ±40 acres of native pine and hardwood. Based on inventory of merchantable timber on ±40 acres conducted by Kingwood Forestry in May, 2021, estimated tree counts and timber volumes are as follows:



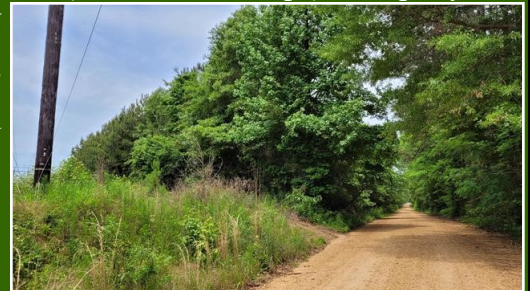
Pine Sawtimber:	622 Trees	46,789 Board Feet	393 Tons
Pine Chip n' Saw:	713 Trees	19,799 Board Feet	239 Tons
Pine Pulpwood:	5,539 Trees	—	1,604 Tons
Pine Topwood:	—	—	262 Tons
Red Oak Sawtimber:	63 Trees	5,059 Board Feet	46 Tons
Hardwood Pulpwood:	2,443 Trees	—	512 Tons

*Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume report in Tons and Board Feet attached; additional timber volume reports with tree counts by species, diameter, and height are available on our website:
<http://www.kingwoodforestry.com/real-estate.html>*

The **Stephens East Tract (Listing #4829)** is described as E½ of NE¼, Section 12, Township 15 South, Range 19 West, containing a total of 80 acres, more or less, Ouachita County, Arkansas (see attached maps). Property has gravel County Road 101 frontage. Site index for loblolly pine averages eighty-eight (88) feet (base age 50) on loamy sand, silt, and fine sandy loam soils. Timber consists of ±30 acres of ±2004 pine plantation, ±41 acres of ±2007 pine plantation, and ±9 acres of SMZ and ROW. Property offers a good timberland investment and recreation. Based on inventory of merchantable timber on ±30 acres conducted by Kingwood Forestry in May, 2021, estimated tree counts and timber volumes are as follows:

Pine Sawtimber:	530 Trees	14,091 Board Feet	176 Tons
Pine Chip n' Saw:	1,032 Trees	23,756 Board Feet	291 Tons
Pine Pulpwood:	10,893 Trees	—	2,087 Tons
Pine Topwood:	—	—	180 Tons
Red Oak Sawtimber:	16 Trees	3,680 Board Feet	26 Tons
Hardwood Pulpwood:	919 Trees	—	156 Tons

*Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume report in Tons and Board Feet attached; additional timber volume reports with tree counts by species, diameter, and height are available on our website:
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www.kingwoodforestry.com

P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



**See Method and
Conditions of Sale
Within this Notice**

NOTICE OF LAND SALES

OUACHITY COUNTY, ARKANSAS

Stephens West Tract—\$52,500.00
±40 Acres Listing #4828

Stephens East Tract—\$125,000.00
±80 Acres Listing #4829

METHOD OF SALE

These tracts are offered for sale at the prices advertised within this Notice of Land Sale. Offers may be submitted using the attached Offer Form and may be delivered by e-mail to Arkadelphia@kingwoodforestry.com, by fax to (870) 246-3341, or hand-delivered to #4 Executive Circle, Arkadelphia, Arkansas. All faxed / e-mailed offers will be immediately acknowledged; please await confirmation that your offer has been received. Offers may also be submitted by mail to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, Arkansas 71923. Please call our office at (870) 246-5757 to confirm receipt of offers.

CONDITIONS OF SALE

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid for five (5) business days. Upon acceptance of an offer, a Contract of Sale with earnest money in the amount of five percent (5%) of purchase price will be executed between the successful bidder(s) and landowner within ten (10) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sum(s) and not on a per-acre basis. Advertised acreage is believed to be correct but is not guaranteed. Offer price is for entire tract(s) regardless of acreage. The attached maps are thought to be accurate but should not be considered survey plats. Seller will not provide survey.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Seller will reserve any mineral rights they may own on the property advertised in this notice.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement fee.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed sales agents Brian Clark or broker Phil Wright, of Kingwood Forestry Services at 870-246-5757 or by e-mail at Arkadelphia@kingwoodforestry.com

Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.

www.kingwoodforestry.com

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NOTICE OF LAND SALE - Listing #4828

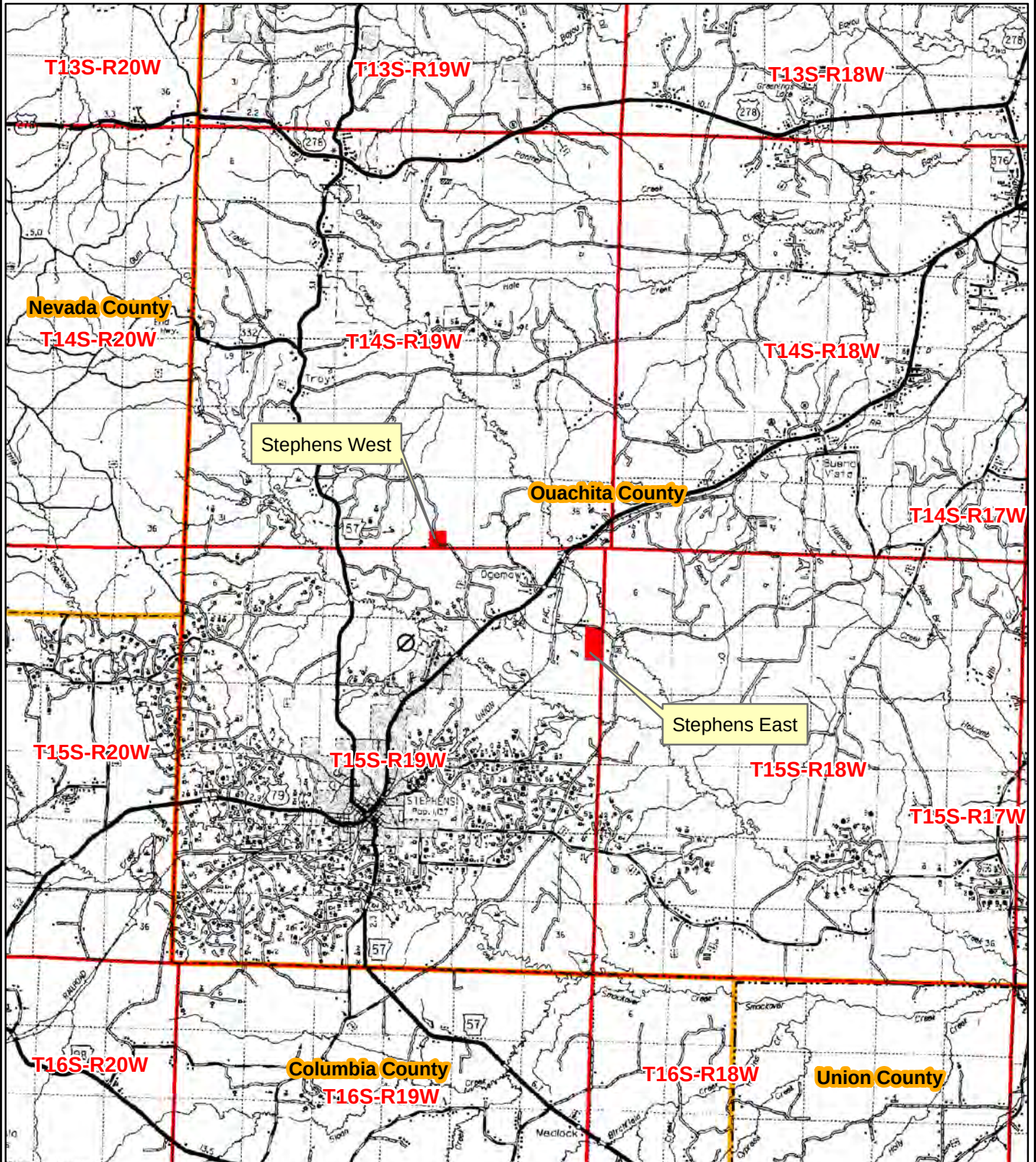
"Stephen West Tract"

SW¼ of SE¼, Sec. 34, T14S, R19W, Ouachita County, Arkansas
40 acres, more or less

NOTICE OF LAND SALE - Listing #4829

"Stephen East Tract"

E½ of NE¼, Sec. 12, T15S, R19W, Ouachita County, Arkansas
80 acres, more or less



0 0.5 1 2 3
Miles



Date: 8/16/2021
Drawn By: BJC

NOTICE OF LAND SALES

NOTICE OF LAND SALE - Listing #4828

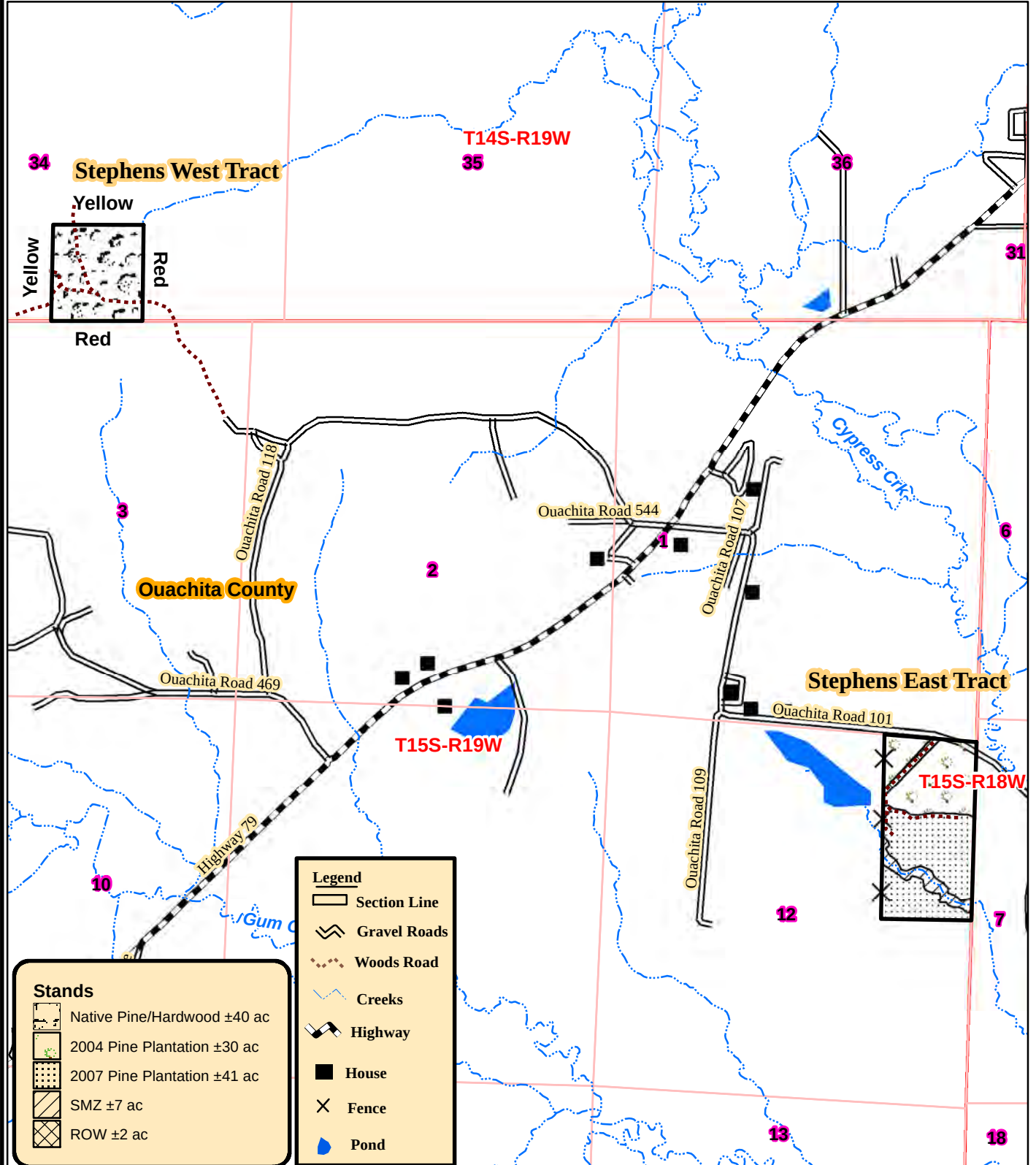
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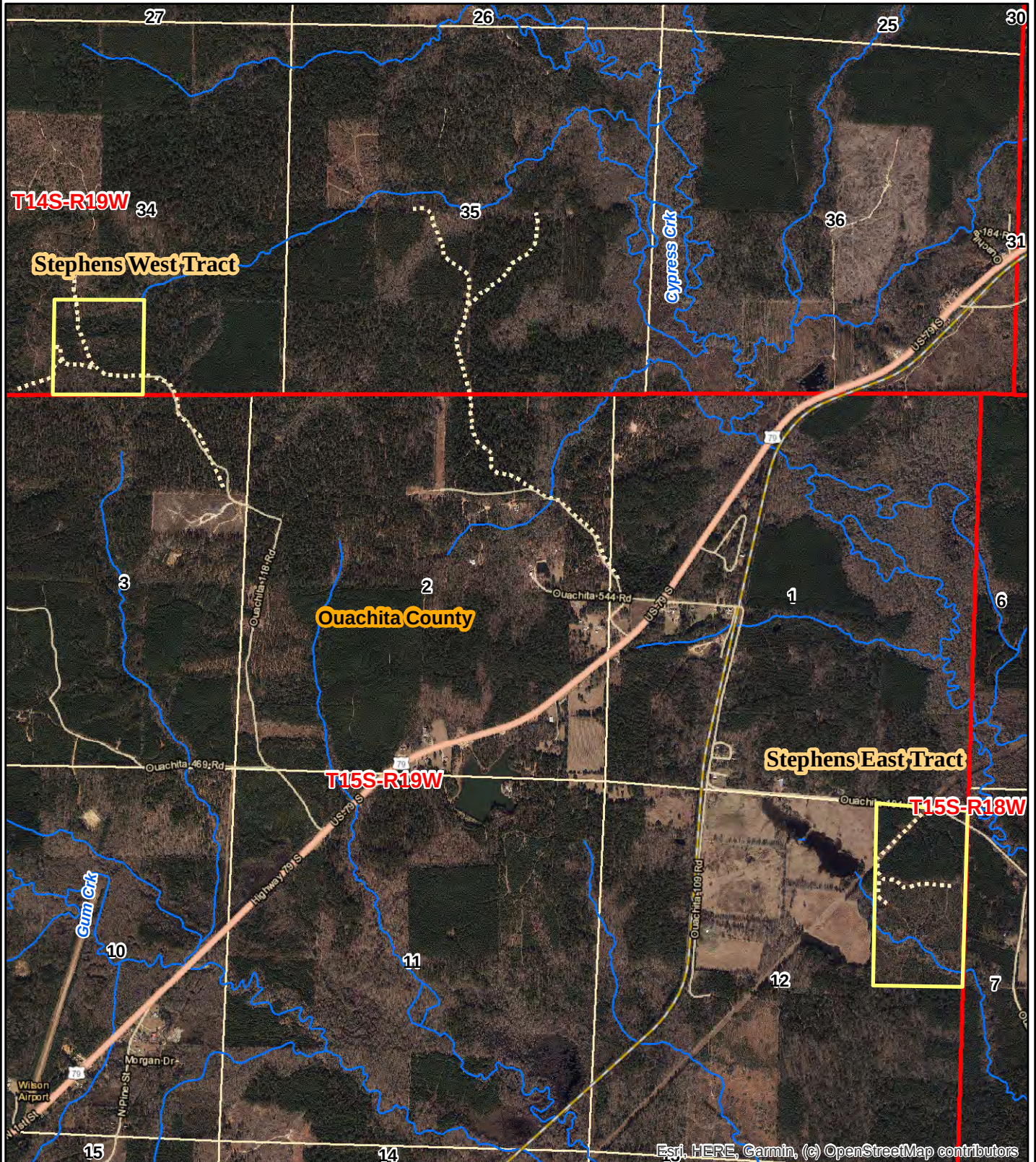
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E½ of NE¼, Sec. 12, T15S, R19W, Ouachita County, Arkansas
80 acres, more or less



Esri, HERE, Garmin, (c) OpenStreetMap contributors

0 0.125 0.25 0.5
Miles



Date: 8/16/2021
ESRI Aerial Photography
Drawn By: BJC



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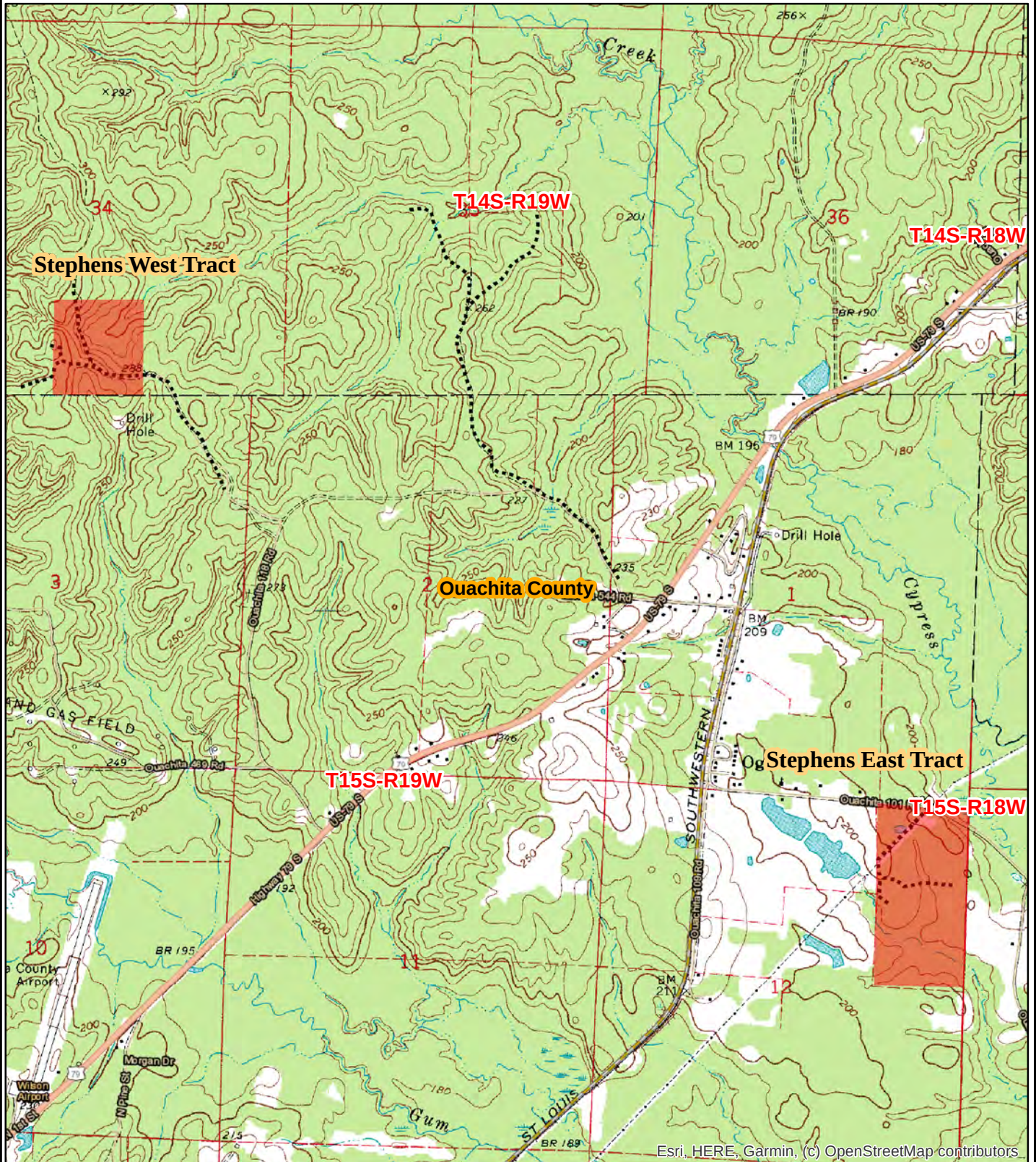
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SW¼ of SE¼, Sec. 34, T14S, R19W, Ouachita County, Arkansas
40 acres, more or less

NOTICE OF LAND SALE - Listing #4829

"Stephen East Tract"

E½ of NE¼, Sec. 12, T15S, R19W, Ouachita County, Arkansas
80 acres, more or less



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Date: 8/16/2021
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Kingwood Forestry Services, Inc.
PO Box 65
Arkadelphia, AR 71923

Phone: (870)246-5757
Fax: (870)246-3341
Email: arkadelphia@kingwoodforestry.com
Website: kingwoodforestry.com

Timber Volumes Estimates

Stratum: Stephens West

Acres: 40

Plots: 20

Cruiser: BJC

Cruise Date: 06/09/2021

Cruise Type: Point

Plot Size/BAF: 15.00

Red oak

Product	Stratum Total				Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height	
Sawtimber	63	46	5,059	2.3	2	1.2	126.5	16.2	18.7	
Class Total	63	46	5,059	2.3	2	1.2	126.5	16.2	18.7	

Pine

Product	Stratum Total				Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height	
Sawtimber	622	393	46,789	15.8	16	9.8	1,169.7	13.5	25.5	
Chip-N-Saw	713	239	19,799	10.5	18	6.0	495.0	10.4	22.8	
Pulpwood	5,539	1,604	0	48.8	138	40.1	0.0	7.9	38.8	
Topwood	0	262	0	0.0	0	6.6	0.0	0.0	0.0	
Class Total	6,874	2,499	66,587	75.0	172	62.5	1,664.7	8.6	35.9	

Hardwood

Product	Stratum Total				Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height	
Pulpwood	2,443	512	0	21.0	61	12.8	0.0	7.7	27.1	
Class Total	2,443	512	0	21.0	61	12.8	0.0	7.7	27.1	
StratumTotal	9,380	3,057	71,646	98.3	234	76.4	1,791.2	8.5	33.5	

Stratum: Stephens East

Acres: 30

Plots: 14

Cruiser: BJC

Cruise Date: 06/09/2021

Cruise Type: Point

Plot Size/BAF: 20.00

Red oak

Product	Stratum Total				Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height	
Sawtimber	16	26	3,680	1.4	1	0.9	122.7	22.0	24.5	
Class Total	16	26	3,680	1.4	1	0.9	122.7	22.0	24.5	

Pine

Product	Stratum Total				Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height	
Sawtimber	530	176	14,091	14.3	18	5.9	469.7	12.2	18.9	
Chip-N-Saw	1,032	291	23,756	20.0	34	9.7	791.9	10.3	23.4	
Pulpwood	10,893	2,087	0	114.3	363	69.6	0.0	7.4	35.6	
Topwood	0	180	0	0.0	0	6.0	0.0	0.0	0.0	
Class Total	12,454	2,734	37,847	148.6	415	91.1	1,261.6	7.9	33.8	

Hardwood

Product	Stratum Total				Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height	
Pulpwood	919	156	0	8.6	31	5.2	0.0	7.1	28.0	
Class Total	919	156	0	8.6	31	5.2	0.0	7.1	28.0	
StratumTotal	13,390	2,916	41,527	158.6	446	97.2	1,384.2	7.8	33.4	

ADDITIONAL TIMBER VOLUME REPORT



Kingwood Forestry Services, Inc.
PO Box 65
Arkadelphia, AR 71923

Phone: (870)246-5757
Fax: (870)246-3341
Email: arkadelphia@kingwoodforestry.com
Website: kingwoodforestry.com

Timber Volume Estimates

Stratum: **Stephens East**

Acres: 30

Plots: 14

Cruiser: BJC

Cruise Date: 06/09/2021

Cruise Type: Point

Plot Size/BAF: 20.00

Red oak

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Red Oak Spp.									
Sawtimber	16	26	3,680	1.4	1	0.9	122.7	22.0	24.5
Group Total	16	26	3,680	1.4	1	0.9	122.7	22.0	24.5
Class Total	16	26	3,680	1.4	1	0.9	122.7	22.0	24.5

Pine

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Planted Lob									
Sawtimber	530	176	14,091	14.3	18	5.9	469.7	12.2	18.9
Chip-N-Saw	1,032	291	23,756	20.0	34	9.7	791.9	10.3	23.4
Pulpwood	10,893	2,087	0	114.3	363	69.6	0.0	7.4	35.6
Topwood	0	180	0	0.0	0	6.0	0.0	0.0	0.0
Group Total	12,454	2,734	37,847	148.6	415	91.1	1,261.6	7.9	33.8
Class Total	12,454	2,734	37,847	148.6	415	91.1	1,261.6	7.9	33.8

Hardwood

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Pulpwood	919	156	0	8.6	31	5.2	0.0	7.1	28.0
Group Total	919	156	0	8.6	31	5.2	0.0	7.1	28.0
Class Total	919	156	0	8.6	31	5.2	0.0	7.1	28.0
Stratum Total	13,390	2,916	41,527	158.6	446	97.2	1,384.2	7.8	33.4

Timber Volume Estimates

Stratum: **Stephens West**

Acres: 40

Plots: 20

Cruiser: BJC

Cruise Date: 06/09/2021

Cruise Type: Point

Plot Size/BAF: 15.00

Red oak

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Red Oak Spp.									
Sawtimber	63	46	5,059	2.3	2	1.2	126.5	16.2	18.7
Group Total	63	46	5,059	2.3	2	1.2	126.5	16.2	18.7
Class Total	63	46	5,059	2.3	2	1.2	126.5	16.2	18.7

Pine

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Natural Lob									
Sawtimber	622	393	46,789	15.8	16	9.8	1,169.7	13.5	25.5
Chip-N-Saw	658	222	18,488	9.8	16	5.5	462.2	10.4	22.6
Pulpwood	5,539	1,604	0	48.8	138	40.1	0.0	7.9	38.8
Topwood	0	259	0	0.0	0	6.5	0.0	0.0	0.0
Group Total	6,819	2,479	65,277	74.3	170	62.0	1,631.9	8.6	36.0
Shortleaf Pine									
Chip-N-Saw	55	18	1,311	0.8	1	0.4	32.8	10.0	24.5
Topwood	0	3	0	0.0	0	0.1	0.0	0.0	0.0
Group Total	55	20	1,311	0.8	1	0.5	32.8	10.0	24.5
Class Total	6,874	2,499	66,587	75.0	172	62.5	1,664.7	8.6	35.9

Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Pulpwood	2,443	512	0	21.0	61	12.8	0.0	7.7	27.1
Group Total	2,443	512	0	21.0	61	12.8	0.0	7.7	27.1
Class Total	2,443	512	0	21.0	61	12.8	0.0	7.7	27.1
Stratum Total	9,380	3,057	71,646	98.3	234	76.4	1,791.2	8.5	33.5

ADDITIONAL TIMBER VOLUME REPORT



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Timber Volume Estimates

Stratum: Stephens East

Acres: 30

Plots: 14.00

Cruiser: BJC

Cruise Date: 06/09/2021

Cruise Type: Point

Plot Size/BAF: 20.00

Red oak

Red Oak Spp.

Red Oak Spp.		Stratum Total					Per Acre			Average Tree		
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	22	16	26	3,680	697	1.4	1	0.9	122.7	23.2	1.75	24.5
Sawtimber Total	22.0	16	26	3,680	697	1.4	1	0.9	122.7	23.2	1.75	24.5
Red Oak Spp. Total	22.0	16	26	3,680	697	1.4	1	0.9	122.7	23.2	1.75	24.5
Red oak Total	22.0	16	26	3,680	697	1.4	1	0.9	122.7	23.2	1.75	24.5

Pine

Planted Lob

Planted Lob		Stratum Total					Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	437	139	10,934	4,151	11.4	15	4.6	364.5	138.4	0.51	18.5
	13	93	37	3,157	1,105	2.9	3	1.2	105.2	36.8	0.58	20.5
Sawtimber Total	12.2	530	176	14,091	5,255	14.3	18	5.9	469.7	175.2	0.53	18.9
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	707	189	16,344	5,564	12.9	24	6.3	544.8	185.5	0.33	23.6
	11	325	102	7,412	3,022	7.1	11	3.4	247.1	100.7	0.41	22.9
Chip-N-Saw Total	10.3	1,032	291	23,756	8,585	20.0	34	9.7	791.9	286.2	0.36	23.4
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	1,572	113	0	3,069	7.1	52	3.8	0.0	102.3	0.00	25.7
	6	1,746	204	0	5,690	11.4	58	6.8	0.0	189.7	0.00	32.3

Timber Volume Estimates

Stratum: **Stephens East**

Acres: 30

Plots: 14.00

Cruiser: BJC

Cruise Date: 06/09/2021

Cruise Type: Point

Plot Size/BAF: 20.00

Pine

Planted Lob		Stratum Total					Per Acre			Average Tree		
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	7	2,566	414	0	11,829	22.9	86	13.8	0.0	394.3	0.00	35.1
	8	2,456	532	0	15,483	28.6	82	17.7	0.0	516.1	0.00	38.3
	9	1,358	369	0	10,927	20.0	45	12.3	0.0	364.2	0.00	40.6
	10	707	240	0	7,186	12.9	24	8.0	0.0	239.5	0.00	42.2
	11	325	137	0	4,151	7.1	11	4.6	0.0	138.4	0.00	44.1
	12	164	78	0	2,388	4.3	5	2.6	0.0	79.6	0.00	43.4
Pulpwood Total	7.4	10,893	2,087	0	60,723	114.3	363	69.6	0.0	2,024.1	0.00	35.6
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	180	0	6,213	0.0	0	6.0	0.0	207.1	0.00	0.0
Planted Lob Total	7.9	12,454	2,734	37,847	80,777	148.6	415	91.1	1,261.6	2,692.6	0.41	33.8
Pine Total	7.9	12,454	2,734	37,847	80,777	148.6	415	91.1	1,261.6	2,692.6	0.41	33.8

Hardwood

Misc. Hardwood		Stratum Total					Per Acre			Average Tree		
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	218	23	0	694	1.4	7	0.8	0.0	23.1	0.00	24.1
	7	481	79	0	2,371	4.3	16	2.6	0.0	79.0	0.00	29.4
	8	123	23	0	692	1.4	4	0.8	0.0	23.1	0.00	24.1
	9	97	30	0	888	1.4	3	1.0	0.0	29.6	0.00	34.6
Pulpwood Total	7.1	919	156	0	4,646	8.6	31	5.2	0.0	154.9	0.00	28.0
Misc. Hardwood Total	7.1	919	156	0	4,646	8.6	31	5.2	0.0	154.9	0.00	28.0

Timber Volume Estimates

Stratum: Stephens East

Acres: 30

Plots: 14.00

Cruiser: BJC

Cruise Date: 06/09/2021

Cruise Type: Point

Plot Size/BAF: 20.00

Hardwood Total	7.1	919	156	0	4,646	8.6	31	5.2	0.0	154.9	0.00	28.0
Stratum Total	7.8	13,390	2,916	41,527	86,119	158.6	446	97.2	1,384.2	2,870.6	0.42	33.4

Timber Volume Estimates

Stratum: Stephens West

Acres: 40

Plots: 20.00

Cruiser: BJC

Cruise Date: 06/09/2021

Cruise Type: Point

Plot Size/BAF: 15.00

Red oak

Red Oak Spp.

Stratum Total							Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	15	24	14	1,376	370	0.8	1	0.3	34.4	9.3	0.92	16.5
	16	21	14	1,469	370	0.8	1	0.3	36.7	9.3	1.04	16.5
	18	17	18	2,214	488	0.8	0	0.5	55.3	12.2	1.17	24.5
Sawtimber Total	16.2	63	46	5,059	1,228	2.3	2	1.2	126.5	30.7	1.05	18.7
Red Oak Spp. Total	16.2	63	46	5,059	1,228	2.3	2	1.2	126.5	30.7	1.05	18.7
Red oak Total	16.2	63	46	5,059	1,228	2.3	2	1.2	126.5	30.7	1.05	18.7

Pine

Natural Lob

Stratum Total							Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	306	138	13,868	3,900	6.0	8	3.4	346.7	97.5	0.54	23.5
	13	98	55	6,196	1,555	2.3	2	1.4	154.9	38.9	0.65	24.5
	14	112	69	8,083	1,983	3.0	3	1.7	202.1	49.6	0.72	24.5
	16	21	26	3,362	764	0.8	1	0.7	84.0	19.1	0.88	40.5
	17	38	48	6,368	1,391	1.5	1	1.2	159.2	34.8	1.00	36.5
	18	17	22	3,104	644	0.8	0	0.6	77.6	16.1	1.17	32.5
	19	30	36	5,809	1,040	1.5	1	0.9	145.2	26.0	1.39	24.5
Sawtimber Total	13.5	622	393	46,789	11,277	15.8	16	9.8	1,169.7	281.9	0.71	25.5
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	385	118	9,280	3,293	5.3	10	3.0	232.0	82.3	0.39	22.2
	11	273	103	9,208	2,907	4.5	7	2.6	230.2	72.7	0.46	23.2
Chip-N-Saw Total	10.4	658	222	18,488	6,200	9.8	16	5.5	462.2	155.0	0.42	22.6
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height

Timber Volume Estimates

Stratum: **Stephens West**

Acres: 40

Plots: 20.00

Cruiser: BJC

Cruise Date: 06/09/2021

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Natural Lob

Stratum Total

Per Acre

Average Tree

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	1,222	192	0	5,132	6.0	31	4.8	0.0	128.3	0.00	34.6
	7	1,459	316	0	8,632	9.8	36	7.9	0.0	215.8	0.00	37.3
	8	945	271	0	7,528	8.3	24	6.8	0.0	188.2	0.00	39.9
	9	1,358	493	0	13,847	15.0	34	12.3	0.0	346.2	0.00	40.5
	10	165	77	0	2,187	2.3	4	1.9	0.0	54.7	0.00	45.1
	11	182	97	0	2,776	3.0	5	2.4	0.0	69.4	0.00	42.5
	12	153	105	0	3,030	3.0	4	2.6	0.0	75.8	0.00	48.4
	13	33	26	0	745	0.8	1	0.6	0.0	18.6	0.00	47.7
	16	21	27	0	795	0.8	1	0.7	0.0	19.9	0.00	53.0
Pulpwood Total	7.9	5,539	1,604	0	44,671	48.8	138	40.1	0.0	1,116.8	0.00	38.8

Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	259	0	8,303	0.0	0	6.5	0.0	207.6	0.00	0.0

Natural Lob Total	8.6	6,819	2,479	65,277	70,452	74.3	170	62.0	1,631.9	1,761.3	0.57	36.0
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Shortleaf Pine

Stratum Total

Per Acre

Average Tree

Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	55	18	1,311	486	0.8	1	0.4	32.8	12.1	0.36	24.5
Chip-N-Saw Total	10.0	55	18	1,311	486	0.8	1	0.4	32.8	12.1	0.36	24.5

Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	3	0	92	0.0	0	0.1	0.0	2.3	0.00	0.0

Shortleaf Pine Total	10.0	55	20	1,311	578	0.8	1	0.5	32.8	14.4	0.36	24.5
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Pine Total	8.6	6,874	2,499	66,587	71,030	75.0	172	62.5	1,664.7	1,775.7	0.56	35.9
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Timber Volume Estimates

Stratum: **Stephens West**

Acres: 40

Plots: 20.00

Cruiser: BJC

Cruise Date: 06/09/2021

Cruise Type: Point

Plot Size/BAF: 15.00

Hardwood

Misc. Hardwood

Stratum Total

Per Acre

Average Tree

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	917	92	0	2,760	4.5	23	2.3	0.0	69.0	0.00	22.4
	7	225	35	0	1,041	1.5	6	0.9	0.0	26.0	0.00	26.8
	8	688	146	0	4,362	6.0	17	3.7	0.0	109.0	0.00	28.7
	9	136	39	0	1,177	1.5	3	1.0	0.0	29.4	0.00	32.0
	10	220	79	0	2,345	3.0	6	2.0	0.0	58.6	0.00	32.0
	11	182	79	0	2,357	3.0	5	2.0	0.0	58.9	0.00	32.0
	12	76	42	0	1,242	1.5	2	1.0	0.0	31.1	0.00	34.6
Pulpwood Total	7.7	2,443	512	0	15,284	21.0	61	12.8	0.0	382.1	0.00	27.1
Misc. Hardwood Total	7.7	2,443	512	0	15,284	21.0	61	12.8	0.0	382.1	0.00	27.1
Hardwood Total	7.7	2,443	512	0	15,284	21.0	61	12.8	0.0	382.1	0.00	27.1
Stratum Total	8.5	9,380	3,057	71,646	87,542	98.3	234	76.4	1,791.2	2,188.5	0.58	33.5

OFFER FORM

Stephens West Tract—\$52,500.00
±40 Acres Listing #4828

Stephens East Tract—\$125,000.00
±80 Acres Listing #4829

Send Completed Offer Forms to us:

Mail: P.O. Box 65, Arkadelphia, AR 71923

Fax: 870-246-3341

Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923

E-mail: arkadelphia@kingwoodforestry.com

In reference to the attached Kingwood Forestry Services, Inc. Notice of Land Sales, I submit the following as offer(s) for the purchase of tract(s) located in Ouachita County, Arkansas and further described within the attached Notice of Land Sales (see attached maps and Conditions of Sale).

My offer(s) will remain valid for five (5) business days. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within ten (10) business days with earnest money in the amount of five percent (5%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc.
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341
E-mail completed offer form to: arkadelphia@kingwoodforestry.com

Stephens West Tract (Listing #4828—40 Acres, more or less): \$ _____

Stephens East Tract (Listing #4829—80 Acres, more or less): \$ _____

Both Tracts Combined (±120 total acres): \$ _____

Date: _____ Fax No.: _____

Company: _____
Printed Phone No.: _____

Name: _____
Printed Signed

Address: _____
Street City, State, Zip

Email: _____

—Buyer acknowledges that Kingwood Forestry Services, Inc., is the agent of the seller in this land sale transaction.—

AREA BELOW FOR KINGWOOD USE ONLY

Offer Acknowledged by Agent / Broker: _____
Name Date

