The Future of Stark County, North Dakota!

LAND AUCTION

968.84 +/- Acres • Stark County, ND



Tuesday, September 28, 2021 – 3:00 p.m. (MT) Grand Dakota Lodge • Dickinson, ND



OWNERS: Frenzel Family Farms, Inc.

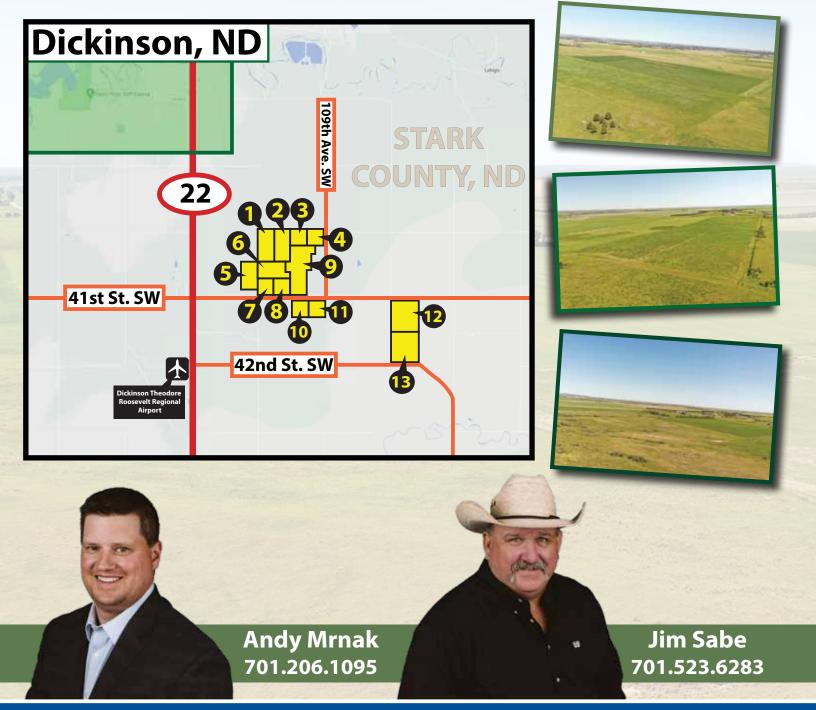




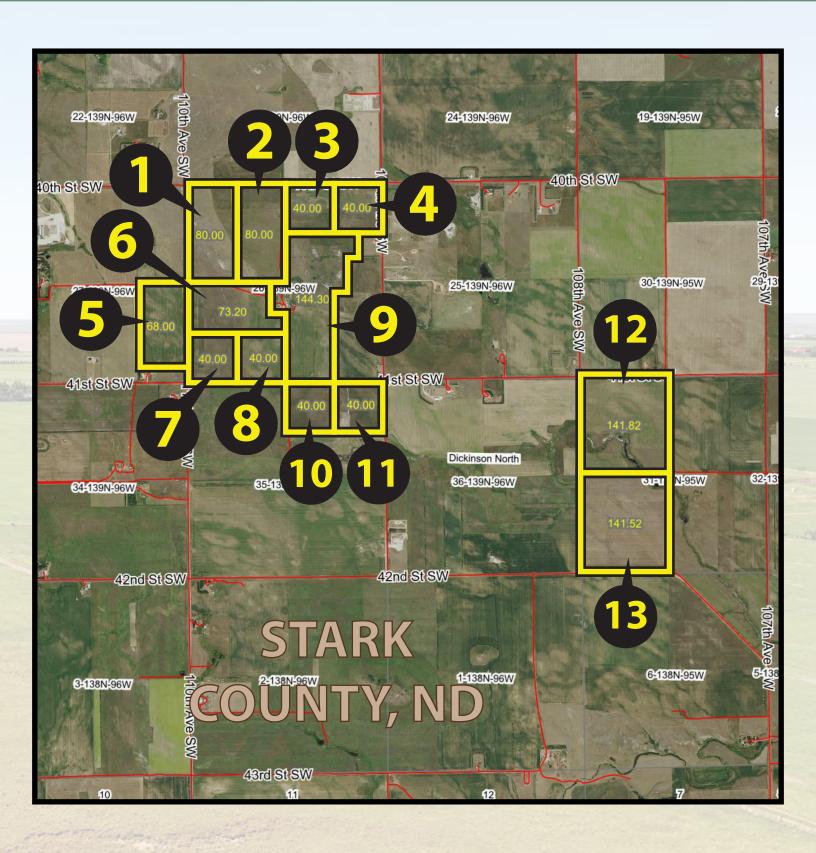
Introduction 1997

Stark County, ND offers as much diversity, productivity, and opportunity as any area in the region. The Frenzel Family Farm is no exception to this rule. This very productive property is in the heart of the Dickinson area urban expansion, offering hardy native and tame grasses, rolling hills, productive cropland, and opportunity for near-future development.

The Frenzel Family Farm is only 3 miles southeast of the city of Dickinson, ND and lays directly on the east side of the new fairgrounds. Additionally, we will offer the original farmstead with a modest home, barn, quonset, trees and more.

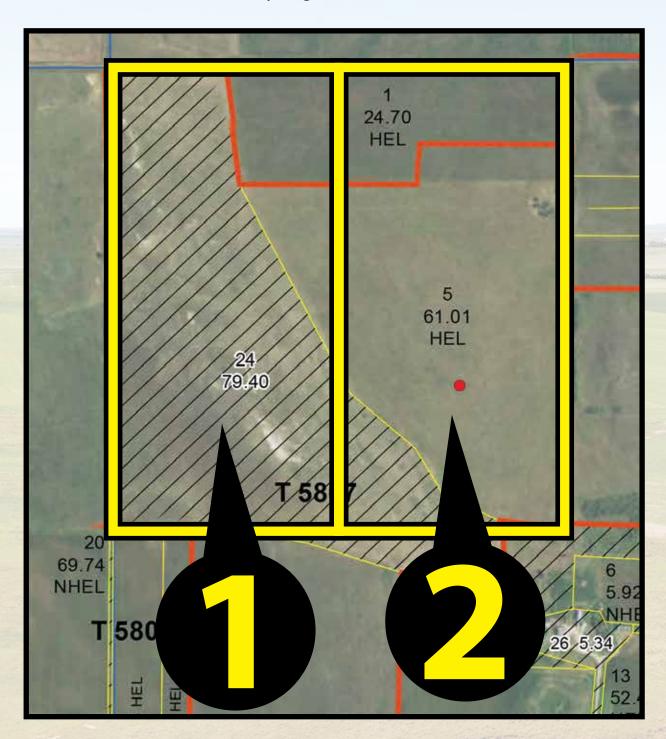


Overall Map



Parcels 1&2

These parcels offers diversity and luster to anyone looking for an opportunity to purchase land with future development options. Access is available via the two section line roads on the north and west sides of this section. Also, from the top of the world is exceptional views of Dickinson to the north and the new Stark County fairgrounds to the west.



Acres: 80 +/-

Legal: W½NW¼ 26-139-96
Crop Acres: 14.79 +/- (Estimate)
Pasture Acres: 65.21 +/- (Estimate)

Taxes (2020): \$558.77 (Combined with Parcel 2)



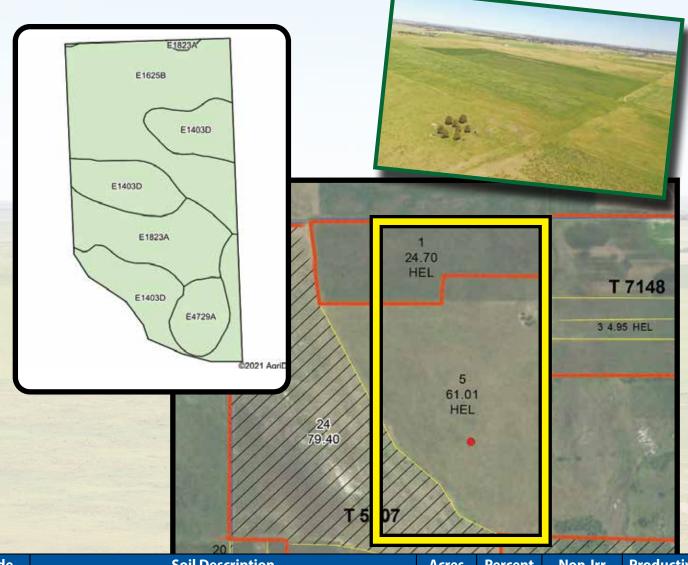
Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index		
E1625B	Vebar-Parshall fine sandy loams, 3 to 6 percent slopes	9.78	66.1%	Ille	63		
E1823A	Parshall fine sandy loam, 0 to 2 percent slopes	2.81	19.0%	Ille	71		
E1403D	Beisigl-Flasher-Telfer loamy fine sands, 6 to 15 percent slopes	2.20	14.9%	Vle	26		
	Weighted Average 59						

E1823A

Acres: 80 +/-

Legal: E½NW¼ 26-139-96
Crop Acres: 70.47 +/- (Estimate)
Pasture Acres: 9.53 +/- (Estimate)



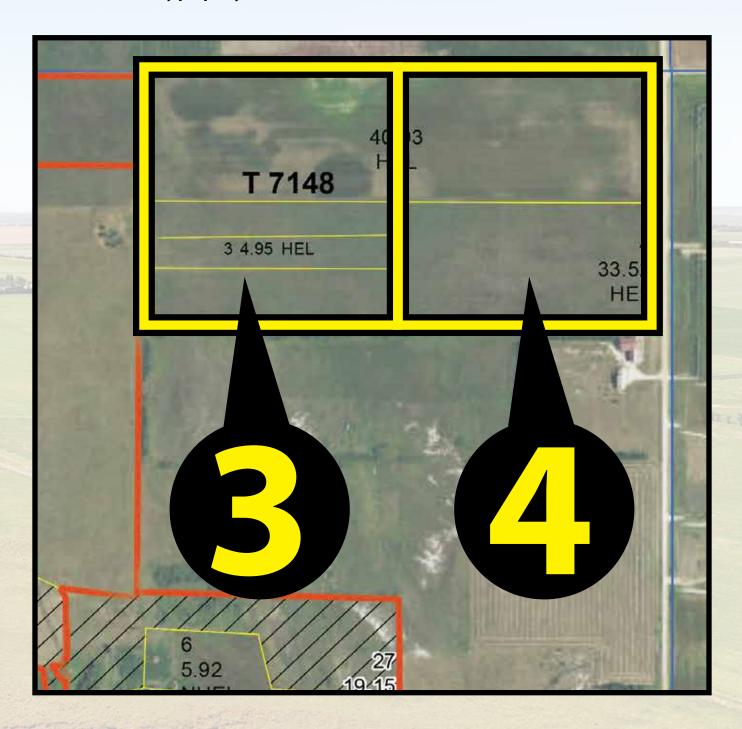


Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E1625B	Vebar-Parshall fine sandy loams, 3 to 6 percent slopes	27.91	39.6%	Ille	63
E1403D	Beisigl-Flasher-Telfer loamy fine sands, 6 to 15 percent slopes	24.00	34.1%	Vle	26
E1823A	Parshall fine sandy loam, 0 to 2 percent slopes	13.26	18.8%	Ille	71
E4729A	Heil silty clay loam, 0 to 1 percent slopes	5.30	7.5%	VIs	35
Weighted Average 40					

Weighted Average 49.8

Parcels 3 & 4

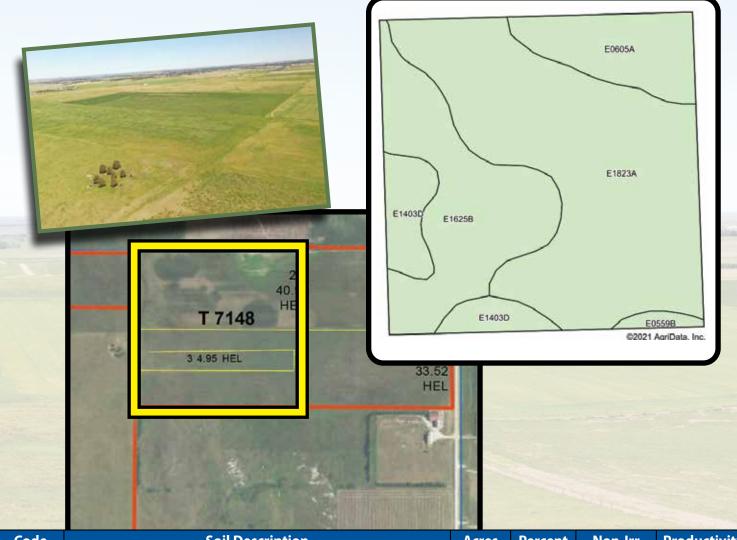
These exceptional 40 +/- acre parcels currently offer good productive cropland with good access, but the potential to improve these parcels for future development is endless. These two flat laying properties are surrounded by successful rural development projects and would fit the mold as well as any property in the area.



Acres: 40 +/-

Legal: NW¼NE¼ 26-139-96 Crop Acres: 38.39 +/- (Estimate)

Taxes (2020): \$450.93 (Combined with Parcel 4)



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E1823A	Parshall fine sandy loam, 0 to 2 percent slopes	20.77	54.1%	Ille	71
E1625B	Vebar-Parshall fine sandy loams, 3 to 6 percent slopes	9.41	24.5%	Ille	63
E0605A	Belfield-Grail clay loams, 0 to 2 percent slopes	4.49	11.7%	lls	82
E1403D	Beisigl-Flasher-Telfer loamy fine sands, 6 to 15 percent slopes	3.26	8.5%	Vle	26
E0559B	Dogtooth-Janesburg complex, 0 to 6 percent slopes	0.46	1.2%	VIs	26
		1/1/	pinhted	Average	66

Weighted Average 66

Acres: 40 +/-

Legal: NE¼NE¼ 26-139-96
Crop Acres: 38.7 +/- (Estimate)

Taxes (2020): \$450.93 (Combined with Parcel 3)



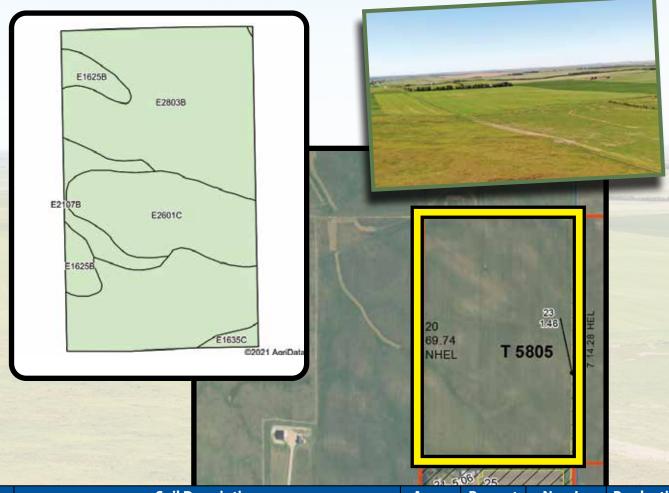
Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E1823A	Parshall fine sandy loam, 0 to 2 percent slopes	17.39	44.9%	Ille	71
E1635C	Vebar-Tally fine sandy loams, 6 to 9 percent slopes	8.41	21.7%	IVe	51
E0605A	Belfield-Grail clay loams, 0 to 2 percent slopes	6.74	17.4%	lls	82
E1625B	Vebar-Parshall fine sandy loams, 3 to 6 percent slopes	6.16	15.9%	Ille	63
Weighted Average					

Acres: 68 +/-

Legal: E½SE¼ (Less 12 Ac. Tract) 27-139-96

Crop Acres: 69.74 +/-Taxes (2020): \$499.22

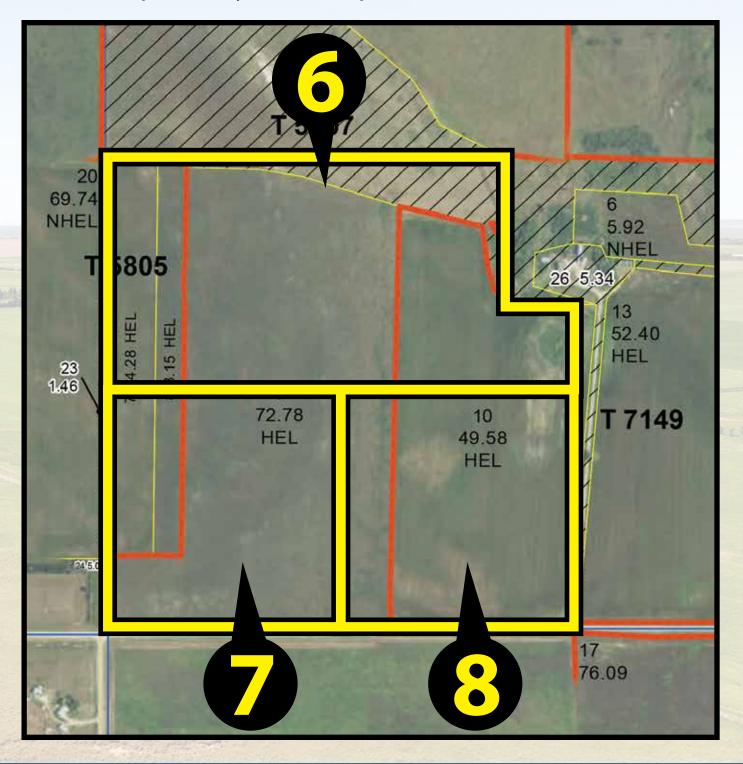
Parcel 5 is an extremely productive parcel that offers strong soil productivity for short term return on investment, yet this parcel also offers a landscape that could be ideal for a rural building site with ample future opportunities.



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E2803B	Amor-Shambo loams, 3 to 6 percent slopes	45.46	65.2%	lle	76
E2601C	Amor-Cabba loams, 6 to 9 percent slopes	14.96	21.5%	Ille	53
E1625B	Vebar-Parshall fine sandy loams, 3 to 6 percent slopes	4.31	6.2%	Ille	63
E2107B	Arnegard loam, 2 to 6 percent slopes	4.03	5.8%	lle	93
E1635C	Vebar-Tally fine sandy loams, 6 to 9 percent slopes	0.98	1.4%	IVe	51
		W	eiahted	Average	70.9

Parcels 6, 7 & 8

Parcels 6, 7, & 8 complete the southwest quarter of the home section, just west and south of the farmstead. Currently used for grass, hay, and crop production, these parcels ranging from 40 to 80 acres lay just off the main county road and provide as much scenic character with a slight roll to the landscape collectively with flat development sites.

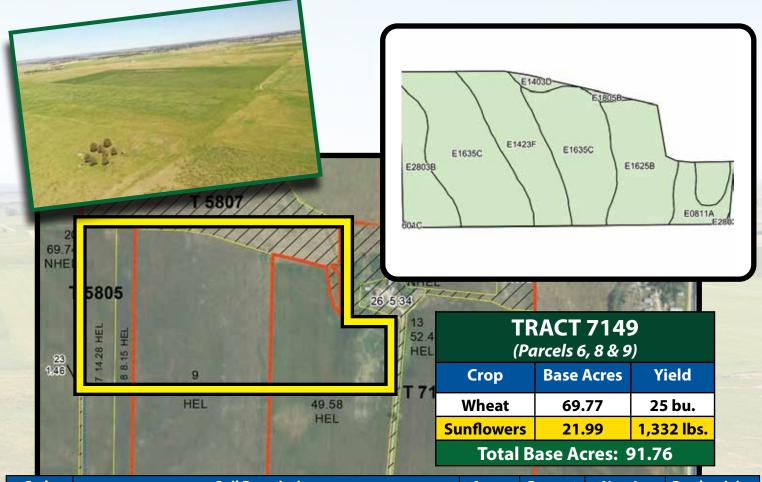


Acres: 73.2 +/-

Legal: N½SW¼ (Less Farmstead Tract) 26-139-96

Crop Acres: 65.92 +/- (Estimate)
Pasture Acres: 7.3 +/- (Estimate)

Taxes (2020): \$599.55 (Parcels 6, 7 & 8 Combined)



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E1635C	Vebar-Tally fine sandy loams, 6 to 9 percent slopes	29.51	44.8%	IVe	51
E1625B	Vebar-Parshall fine sandy loams, 3 to 6 percent slopes	13.20	20.0%	Ille	63
E1423F	Flasher-Vebar-Parshall complex, 9 to 35 percent slopes	11.22	17.0%	VIIe	22
E2803B	Amor-Shambo loams, 3 to 6 percent slopes	7.06	10.7%	lle	76
E0811A	Grail silty clay loam, 0 to 2 percent slopes	3.53	5.4%	llc	96
E1403D	Beisigl-Flasher-Telfer loamy fine sands, 6 to 15 percent slopes	0.93	1.4%	Vle	26
E1805B	Lihen-Parshall complex, 0 to 6 percent slopes	0.41	0.6%	IVe	52
E2601C	Amor-Cabba loams, 6 to 9 percent slopes	0.06	0.1%	Ille	53
		W	eiahted	Averaae	53.2

Acres: 40 +/-

Legal: SW¼SW¼ 26-139-96 Crop Acres: 32.99 +/- (Estimate)

Taxes (2020): \$599.55 (Parcels 6, 7 & 8 Combined)



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E1635C	Vebar-Tally fine sandy loams, 6 to 9 percent slopes	17.66	53.5%	IVe	51
E1423F	Flasher-Vebar-Parshall complex, 9 to 35 percent slopes	10.55	32.0%	VIIe	22
E2803B	Amor-Shambo loams, 3 to 6 percent slopes	4.16	12.6%	lle	76
E2601C	Amor-Cabba loams, 6 to 9 percent slopes	0.62	1.9%	Ille	53
			• • •		

Weighted Average 44.9

Acres: 40 +/-

Legal: SE¼SW¼ 26-139-96

Crop Acres: 33.78 +/-

Taxes (2020): \$599.55 (Parcels 6, 7 & 8 Combined)



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E1635C	Vebar-Tally fine sandy loams, 6 to 9 percent slopes	16.19	47.9%	IVe	51
E2801A	Amor-Arnegard loams, 0 to 3 percent slopes	9.71	28.7%	lls	81
E0811A	Grail silty clay loam, 0 to 2 percent slopes	6.22	18.4%	llc	96
E1625B	Vebar-Parshall fine sandy loams, 3 to 6 percent slopes	1.44	4.3%	Ille	63
E1423F	Flasher-Vebar-Parshall complex, 9 to 35 percent slopes	0.22	0.7%	VIIe	22
		1/1/	ai abtad	1	60.3

Weighted Average 68.2

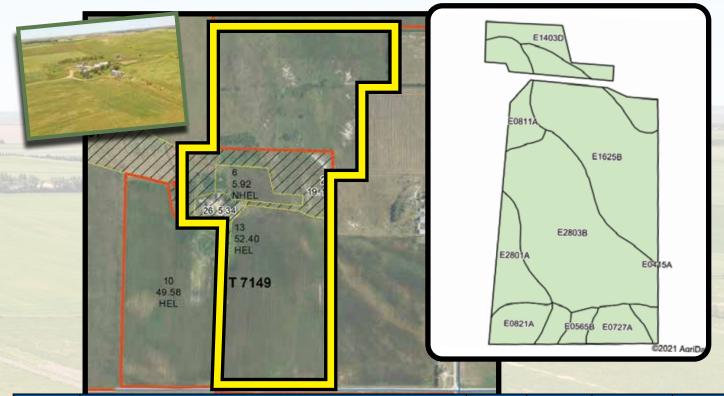
Acres: 144.3 +/-

Legal: W½SE¼, NW¼SE¼NE¼, W½SW¼SE¼NE¼, NW¼NW¼NE¼SE¼, SW¼NE¼,

and Farmstead Parcel in NE14SW1/4 26-139-96

Crop Acres: 58.32 +/Pasture Acres: 85.98 +/Taxes (2020): \$1,941.94

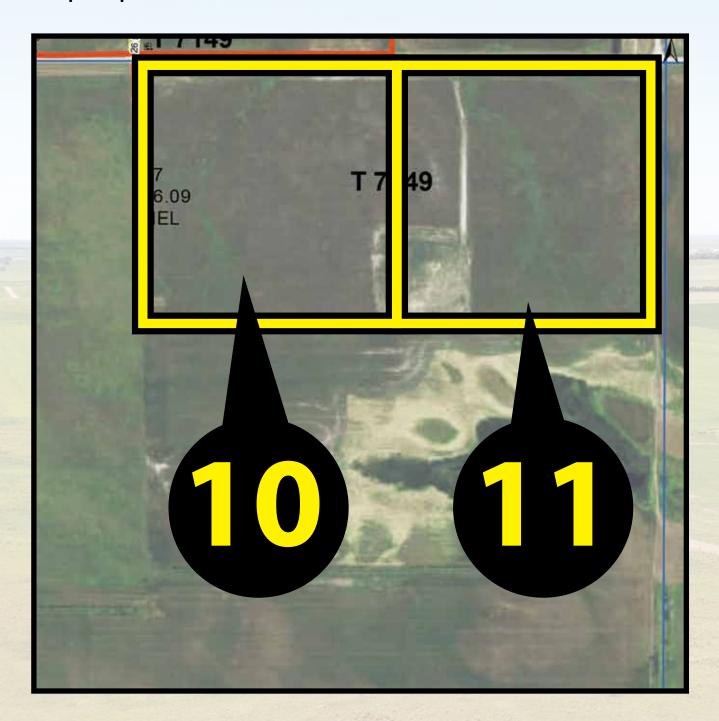
This productive, yet diverse farmstead offer's a balanced 144 +/- acre parcel with productive cropland and hay land alongside prolific native pastureland that feeds directly to the modest farmstead. This property is ideal for a small ranch headquarters or ranchette that is only a few short miles to Dickinson. Parcel 9 features a modest ranch home and outbuildings that are serviced by a functional well and rural water.



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E2803B	Amor-Shambo loams, 3 to 6 percent slopes	20.77	35.6%	lle	76
E1625B	Vebar-Parshall fine sandy loams, 3 to 6 percent slopes	17.04	29.2%	Ille	63
E1403D	Beisigl-Flasher-Telfer loamy fine sands, 6 to 15 percent slopes	4.42	7.6%	Vle	26
E2801A	Amor-Arnegard loams, 0 to 3 percent slopes	4.29	7.4%	lls	81
E0811A	Grail silty clay loam, 0 to 2 percent slopes	3.51	6.0%	llc	96
E0821A	Lawther silty clay, 0 to 2 percent slopes	2.77	4.7%	lle	79
E0727A	Barkof-Janesburg complex, 0 to 3 percent slopes	2.56	4.4%	IIIs	53
E0565B	Janesburg fine sandy loam, 0 to 6 percent slopes	1.86	3.2%	IVe	42
E2601C	Amor-Cabba loams, 6 to 9 percent slopes	1.10	1.9%	Ille	53
Weighted Average					67.6

Parcels 10 & 11

Two excellent 40 acre parcels featuring great access from the main county road and only 1.5 miles east of Hwy. #22. Currently utilized for hay production, these two parcels lay well with tremendous development potential.



Acres: 40 +/-

Legal: NW¼NE¼ 35-139-96
Crop Acres: 36.64 +/- (Estimate)

Taxes (2020): \$331.84 (Combined with Parcel 10)



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E0565B	Janesburg fine sandy loam, 0 to 6 percent slopes	18.04	49.2%	IVe	42
E0415A	Belfield-Daglum complex, 0 to 2 percent slopes	8.75	23.9%	lls	60
E0727A	Barkof-Janesburg complex, 0 to 3 percent slopes	5.14	14.0%	IIIs	53
E2601C	Amor-Cabba loams, 6 to 9 percent slopes	4.31	11.8%	Ille	53
E0821A	Lawther silty clay, 0 to 2 percent slopes	0.40	1.1%	lle	79
		1/1/	امعطمانا	Augus	40 E

Weighted Average 49.5

Acres: 40 +/-

Legal: NE¼NE¼ 35-139-96
Crop Acres: 38.88 +/- (Estimate)

Taxes (2020): \$331.84 (Combined with Parcel 10)



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E0415A	Belfield-Daglum complex, 0 to 2 percent slopes	18.09	46.5%	lls	60
E1333C	Vebar-Cohagen fine sandy loams, 6 to 9 percent slopes	10.02	25.8%	IVe	40
E0565B	Janesburg fine sandy loam, 0 to 6 percent slopes	9.59	24.7%	IVe	42
E2107A	Arnegard loam, 0 to 2 percent slopes	1.18	3.0%	llc	97
Weighted Average					51.5

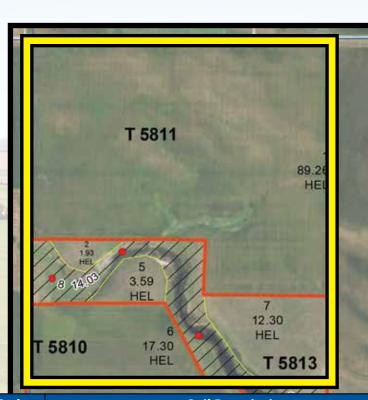
Acres: 141.82 +/-

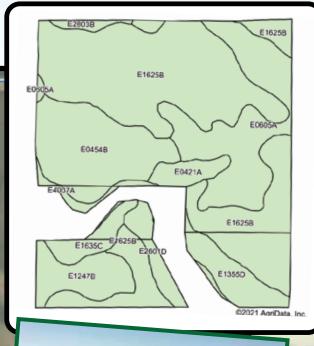
Legal: NW1/4 31-139-95

Crop Acres: 106.56 +/-Taxes (2020): \$1,009.66

Parcel 12 is a nice short quarter of cropland that offers productive soils, and a winding creek that provides large and small game wildlife habitat. Parcel 12 also has excellent access along 41st St. and

is only one mile east of Parcels 1-11.





Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E1625B	Vebar-Parshall fine sandy loams, 3 to 6 percent slopes	58.45	47.0%	Ille	63
E0605A	Belfield-Grail clay loams, 0 to 2 percent slopes	20.74	16.7%	lls	82
E0454B	Daglum-Rhoades complex, 0 to 6 percent slopes	17.99	14.5%	IVs	35
E1247B	Ekalaka-Parshall-Desart fine sandy loams, 0 to 6 percent slopes	7.50	6.0%	IVs	52
E1355D	Vebar-Flasher-Tally complex, 9 to 15 percent slopes	6.24	5.0%	Vle	32
E1635C	Vebar-Tally fine sandy loams, 6 to 9 percent slopes	3.71	3.0%	IVe	51
E2601D	Amor-Cabba loams, 9 to 15 percent slopes	3.58	2.9%	IVe	40
E0421A	Belfield-Daglum clay loams, saline, 0 to 2 percent slopes	3.10	2.5%	VIs	31
E4007A	Harriet-Lallie complex, 0 to 2 percent slopes, occasionally flooded	2.00	1.6%	VIs	29
E2803B	Amor-Shambo loams, 3 to 6 percent slopes	1.07	0.9%	lle	76
		W	eighted	Average	57.6

Acres: 141.52 +/-

Legal: SW¼ 31-139-95

Crop Acres: 132.78 +/-Taxes (2020): \$714.69

This is an exceptionally productive short quarter of cropland that borders the south edge of Parcel 12. The Soil Productivity Index (SPI) average on this parcel is over 64 and a developed stock dam lays in the very northeast corner. Parcel 12 is accessible from 42nd St. along the south side, or along the section line on the west side of the parcel that borders both Parcels 12 and 13.



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E1625B	Vebar-Parshall fine sandy loams, 3 to 6 percent slopes	61.95	46.6%	Ille	63
E1635C	Vebar-Tally fine sandy loams, 6 to 9 percent slopes	31.09	23.4%	IVe	51
E0605A	Belfield-Grail clay loams, 0 to 2 percent slopes	15.98	12.0%	lls	82
E2145A	Shambo loam, 0 to 2 percent slopes	10.77	8.1%	llc	87
E2107A	Arnegard loam, 0 to 2 percent slopes	5.43	4.1%	llc	97
E2601D	Amor-Cabba loams, 9 to 15 percent slopes	3.91	2.9%	IVe	40
E1247B	Ekalaka-Parshall-Desart fine sandy loams, 0 to 6 percent slopes	3.53	2.7%	IVs	52
E4007A	Harriet-Lallie complex, 0 to 2 percent slopes, occasionally flooded	0.22	0.2%	VIs	29
		W	eiahted	Average	64.8

Base Acres & Yields

TRACT 7148 (Parcels 1, 2, 3 & 4)			
Crop Base Acres Yield			
Wheat	39.48	25 bu.	
Sunflowers 12.44 1,332 lbs.			
Total Base Acres: 51.92			

TRACT 5805 (Parcels 5, 6 & 7)			
Crop Base Acres Yield			
Wheat 34.94 25 bu.			
Sunflowers 11.01 1,332 lbs.			
Total Base Acres: 45.95			

TRACT 7149 (Parcesl 10 & 11)			
Crop Base Acres Yield			
Wheat 69.77 25 bu.			
Sunflowers 21.99 1,332 lbs.			
Total Base Acres: 91.76			

TRACT 5813 (Parcel 12)			
Crop	Base Acres	Yield	
Wheat	11.1	24 bu.	
Oats	2.5	41 bu.	
Corn	0.8	37 bu.	
Barley	0.9	31 bu.	
Total Base Acres: 15.3			

TRACT 5807 (Parcels 1, 2, 6, 7 & 8)			
Crop	Crop Base Acres Yield		
Wheat	69.8	24 bu.	
Oats	20.0	41 bu.	
Barley	32.3	31 bu.	
Total Base Acres: 122.1			

TRACT 7149 (Parcels 6, 8 & 9)			
Crop Base Acres Yield			
Wheat	69.77	25 bu.	
Sunflowers 21.99 1,332 lbs.			
Total Base Acres: 91.76			

TRACT 5811 (Parcel 12)			
Crop Base Acres Yield			
Wheat	33.83	25 bu.	
Sunflowers 10.66 1,332 lbs.			
Total Base Acres: 44.49			

TRACT 5810 (Parcel 12)			
Crop Base Acres Yield			
Wheat 6.56 25 bu.			
Sunflowers	2.07	1,332 lbs.	
Total Base Acres: 8.63			

TRACT 5803 (Parcel 13)			
Crop	Base Acres	Yield	
Wheat	50.38	25 bu.	
Sunflowers	15.87	1,332 lbs.	
Total Base Acres: 66.25			

Property Photos



Terms & Conditions

I. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder you will be required to complete and sign a standard Real Estate Purchase Agreement.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the closing agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 11/12/2021. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the information is recorded by the Auctioneer or his designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before November 12, 2021, or the Purchaser will be in default and the earnst money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction & Realty and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

III. Purchase Agreement, Marketability, Signing Area (cont'd)

It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

V. Closing

At closing, Buyer will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

VII. Miscellaneous

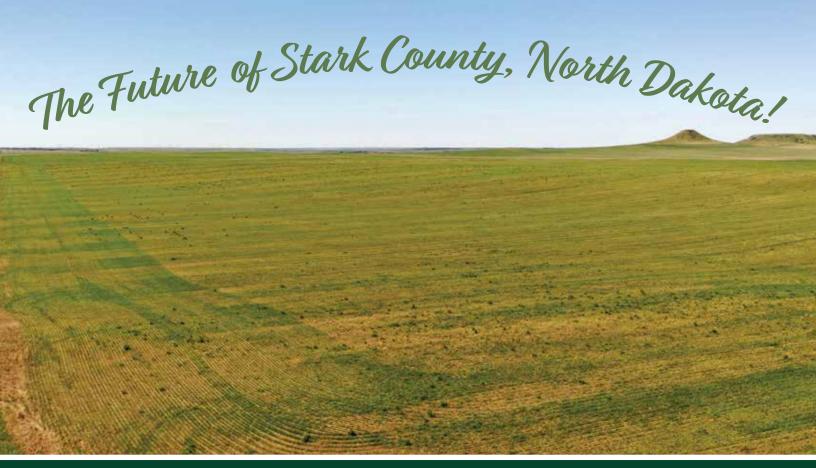
Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction & Realty, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction & Realty.

We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

This sale is managed by Pifer's Auction & Realty, Kevin Pifer, ND #715.



Pifer's





