FARMLAND AUCTION



DARAN BECKER | 515.979.3498 | DARAN@PEOPLESCOMPANY.COM







DATE

Friday, November 19th 10:00 AM

LOCATION

Pleasantville Memorial Hall
101 N Jefferson Street
Pleasantville, IA 50225

ABOUTTHE FARM

DESRIPTION

Peoples Company is pleased to represent Dawn and Mark Bowman in the sale of 70 m/l acres of high quality Marion County farmland. This farm will be sold at public auction Friday, November 19th, 2021 at 10:00 am at the Pleasantville Memorial Hall in Pleasantville, IA. The 65.1 m/l tillable acres carry a CSR2 of 79.6 and feature nearly 92% Sharpsburg soils. This farm has been improved with tile and terraces and is planted to soybeans in 2021. The farm is open for the 2022 crop year. If you're looking for a place to build this property sits on Highway 92 just 2.5 miles from Pleasantville Iowa. The views are amazing do not miss your chance at this farm.



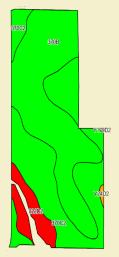




TILLABLE SOILS MAP

Code	Soil Description	Acres	Percent of Field	Legend	CSR2
370B	Sharpsburg silty clay loam, 2 to 5 percent slopes	31.80	48.8%		91
370C2	Sharpsburg silty clay loam, 5 to 9 percent slopes, eroded	27.78	42.7%		80
822D2	Lamoni silty clay loam, 9 to 14 percent slopes, moderately eroded	5.19	8.1%		10
Y24D2	Shelby clay loam, dissected till plain, 9 to 14 percent slopes, eroded	0.23	0.4%		49

Weighted Average **79.6**





DIRECTIONS

From the intersection of Highway 65 and Highway 92 in Indianola, IA. Head east on highway 92 for approximately 13 miles. The farm will be on your right.

From Peoples United Bank in Pleasantville, IA turn right onto W Jasper St. Cross Highway 5 heading southwest onto County Rd G40 for roughly 1.75 miles. Take a right heading west on Highway 92. After .75 miles the farm will be on your left.

AUCTION TERMS AND CONDITIONS

Auction Method: Farm will be offered in one tract. All bids will be on a price per acre amount.

Farm Program Information: Farm Program Information is provided by the Marion County Farm Service Agencies. The figures

stated in the marketing material are the best estimates of the Seller and Peoples Company; however, Farm Program Information, base acres, total crop acres, conservation plan, etc. are subject to change when the farm is reconstituted by the Marion County FSA and NRCS offices.

Earnest Money Payment: A 10% earnest money payment is required on the day of the auction. The earnest money payment may be paid in the form of cash or check. All funds will be held in the Peoples Company Trust Account.

Closing: Closing will occur on or about December 29th, 2021. Subject to tenants rights. The balance of the purchase price will be payable at closing in the form of cash, guaranteed check, or wire transfer.

Possession: Possession of the farm will be given at closing, subject to tenant's rights.

Farm Lease: Tenant has been terminated and farm is open for 2022.

Contract & Title: Immediately upon conclusion of the auction, the high bidder will enter into a real estate sales contract and deposit with Peoples Company the required earnest money payment. The Seller will provide a current abstract at their expense. Sale is not contingent upon Buyer obtaining financing.

Bidder Registration: All prospective bidders must register with Peoples Company and receive a bidder number to bid at the auction.

Other: This sale is subject to all easements, covenants, leases, and restrictions of record. All property is sold on an "As is – Where is" basis with no warranties or guarantees, expressed or implied, made by the Auctioneer, Peoples Company, or the Seller. Peoples Company and its representatives are agents of the Seller. Winning bidder(s) acknowledge they are representing themselves in completing the auction sales transaction. Any announcements made auction day by the Auctioneer or Listing Agent will take precedence over all previous marketing material or oral statements. Bidding increments are at the sole discretion of the Auctioneer. No absentee or phone bids will be accepted at the auction without prior approval of the Auctioneer. All decisions of the Auctioneer are final. Existing fences, if any, are in as-is condition and will not be updated or replaced by

Disclaimer: All field boundaries are presumed to be accurate according to the best available information and knowledge of the Seller and Peoples Company. Overall tract acres, tillable acres, etc. may vary from figures stated in the marketing material and will be subject to change. Buyer(s) should perform their own investigation of the property prior to bidding at the auction. The brief legal descriptions in the marketing material should not be used in legal documents. Full legal descriptions will be taken from abstract.

the sellers.

Brokers Protected: Clients must be registered with a listing broker at least 48 hours prior to start of auction. Participating brokers please contact auctioneer for details and forms.

FARM FACTS

FSA Cropland Acres - 65.1 **Corn** - 35.9 base acres with a PLC Yield of 126 **Soybeans** - 29.2 base acres with a PLC Yield of 40

Sign On Property: Yes **MLS Number:** 637218

Parcel Number: 1943200000,

1943100000

School District: Pleasantville Schools

General Area: Southeast of Pleasantville

Net Taxes: \$2,376.00 Online Bidding: Yes Auction Date: Nov 19, 2021

CSR2: 79.60 **Possession:** At Closing

Terms: Cash

BID ONLINE



Not able to make it to the live auction but still want to bid? No problem!

Just use our mobile bidding app powered by BidWrangler! You can access the app online, but it works even better when you download it to your smartphone.









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MARION COUNTY, IA

FARMLAND AUCTION



12119 Stratford Drive, Suite B Clive, IA 50325











AUCTION LOCATION

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MARION COUNTY, IA

LISTING #15722

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