



702.76
TOTAL ACRES M/L

LISTING #15724



HIGH QUALITY MONTGOMERY COUNTY LAND AVAILABLE

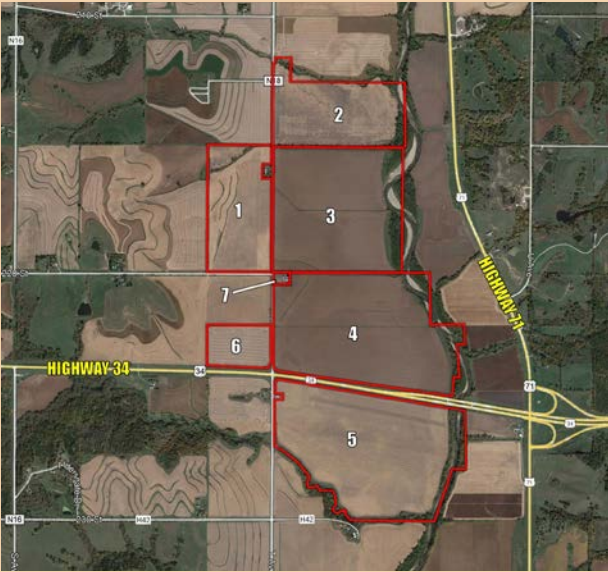
702.76 TOTAL ACRES M/L | VILLISCA, IOWA

Peoples Company along with the Lund Company are proud to present the sale of 702.76 acres m/l of high-quality Montgomery County farmland. The Farm will be sold as seven individual tracts through the Multi Parcel Auction Method where tracts can be purchased individually or any combination. Tract sizes range from 1.65 acres m/l to 186.26 acres m/l. The auction will take place Wednesday, October 20th at 2:00 PM at the Cass County Community Center, 805 W 10th Street, Atlantic, Iowa 50022.

The farm is comprised of 647.15 FSA cropland acres with top producing soils including Colo silt loam, Marshall silty clay loam and Minden silty clay loam which carry an overall farm average CSR2 rating of 80.6. The balance of the FSA cropland acres consists of 12.73 acres of CRP with an annual payment of \$4,428. Farm improvements include 5 grain bins with estimated grain storage totaling approximately 107,000 bushels. Located in a strong farming community, these tracts would make for a great add-on to an existing farm operation or investment-grade quality land purchase.

These tracts are conveniently located along both sides of Highway 34 near the Highway 34/71 interchange providing quick access to nearby grain marketing options.

A three percent (3%) Buyer's Premium will be added to the final bid price and included in the total purchase price.



- TRACT 1 75.62 Acres M/L
- TRACT 2 80.72 Acres M/L
- TRACT 3 153.5 Acres M/L
- TRACT 4 179.98 Acres M/L
- TRACT 5 186.26 Acres M/L
- TRACT 6 25.03 Acres M/L
- TRACT 7 1.65 Acres M/L



TRACT 1 75.62 ACRES M/L



Tract 1 consist of a total of 75.62 acres m/l with an estimated 72.35 FSA Cropland acres carrying a CSR2 of 86.3. The primary soil types include the highly productive Colo silt loam, Marshall silty clay loam, and Minden silty clay loam. Located along the west side of T Avenue, this tract is located in Section 32 of Washington Township, Montgomery County, Iowa.

Estimated FSA Cropland Acres: 72.35
Corn: 43.38 base acres with a PLC Yield of 143
Soybeans: 23.63 base acres with a PLC Yield of 47
Farm is enrolled in ARC-CO.

*Farm program Information is estimated and subject to change since it is currently combined with additional tracts. Base Acres will be adjusted per the default method when the Farm is reconstituted by the Montgomery County FSA office.



TILLABLE SOILS MAP

Code	Soil Description	Acres	% of		CSR2
			Field		
133+	Colo silt loam	23.19	32.1%	78	●
609	Marshall silty clay loam	13.69	18.9%	99	●
1299	Minden silty clay loam	12.16	16.8%	96	●
509B	Marshall silty clay loam	8.59	11.9%	94	●
269	Humeston silt loam	3.73	5.2%	72	●
11B	Ackmore-Colo-Judson complex	3.45	4.8%	79	●
Z8B	Judson silty clay loam	3.03	4.2%	92	●
692D2	Mayberry silty clay loam	1.74	2.4%	38	●
9C2	Marshall silty clay loam	1.57	2.2%	87	●
9D2	Marshall silty clay loam	1.03	1.4%	61	●
9B	Marshall silty clay loam	0.17	0.2%	94	●

Weighted Average 86.3



JIM HAIN
402.981.8831
James.Hain@LundCo.com

ERIC LONNEVIK
515.473.0278
Eric@PeoplesCompany.com

STEVE BRUERE
515.222.1347
Steve@PeoplesCompany.com

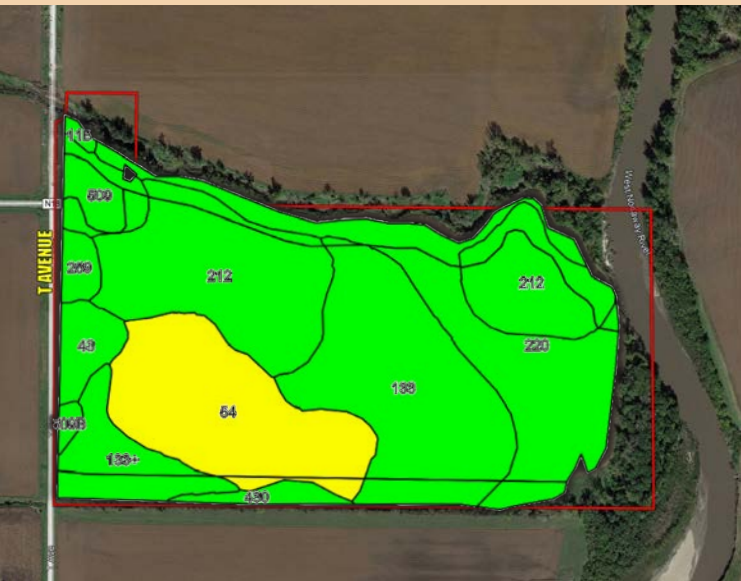
TRACT 2 80.72 ACRES M/L



Tract 2 consist of a total of 80.72 acres m/l with an estimated 75.1 FSA Cropland acres carrying a CSR2 of 80.7. The primary soil types include the highly productive Kennebec silt loam, Colo silty clay loam, and Nodaway silt loam. Located along the east side of T Avenue, this tract is located in Section 33 of Washington Township, Montgomery County, Iowa.

Estimated FSA Cropland Acres: 75.1
Corn: 44.56 base acres with a PLC Yield of 143
Soybeans: 26.84 base acres with a PLC Yield of 47
Farm is enrolled in ARC-CO.

**Farm program Information is estimated and subject to change since it is currently combined with additional tracts. Base Acres will be adjusted per the default method when the Farm is reconstituted by the Montgomery County FSA office.*



TILLABLE SOILS MAP

Code	Soil Description	Acres	% of Field	CSR2
212	Kennebec silt loam	18.99	25.3%	91 ●
133	Colo silty clay loam	16.17	21.5%	78 ●
220	Nodaway silt loam	14.01	18.7%	82 ●
54	Zook silty clay loam	13.47	17.9%	67 ●
133+	Colo silt loam	4.56	6.1%	78 ●
509	Marshall silty clay loam	2.72	3.6%	99 ●
43	Bremer silty clay loam	2.18	2.9%	74 ●
430	Ackmore silt loam	1.18	1.6%	77 ●
269	Humeston silt loam	1.14	1.5%	72 ●
509B	Marshall silty clay loam	0.41	0.5%	94 ●
11B	Ackmore-Colo-Judson complex	0.27	0.4%	79 ●

Weighted Average 80.7

TRACT 3 153.5 ACRES M/L



Tract 3 consist of a total of 153.5 acres m/l with an estimated 131.91 FSA Cropland acres carrying a CSR2 of 76.9. This tract includes 3.40 acres of CRP, enrolled in the CP21 program, with a total annual payment of \$1,237.60 through 2025. The primary soil types include the highly productive Zook silty loam, Colo silty clay loam, and Bremer silty clay loam. Located along the east side of T Avenue, this tract is located in Section 33 of Washington Township, Montgomery County, Iowa.

Estimated FSA Cropland Acres: 131.91
Corn: 79.08 base acres with a PLC Yield of 143
Soybeans: 47.82 base acres with a PLC Yield of 47
Farm is enrolled in ARC-CO.

**Farm program Information is estimated and subject to change since it is currently combined with additional tracts. Base Acres will be adjusted per the default method when the Farm is reconstituted by the Montgomery County FSA office.*

TILLABLE SOILS MAP

Code	Soil Description	Acres	% of Field	CSR2
54	Zook silty clay loam	42.52	32.2%	67 ●
133	Colo silty clay loam	27.70	21.0%	78 ●
43	Bremer silty clay loam	15.43	11.7%	74 ●
430	Ackmore silt loam	13.04	9.9%	77 ●
509B	Marshall silty clay loam	11.86	9.0%	94 ●
212	Kennebec silt loam	8.07	6.1%	91 ●
509	Marshall silty clay loam	4.90	3.7%	99 ●
133+	Colo silt loam	4.67	3.5%	78 ●
220	Nodaway silt loam	2.03	1.5%	82 ●
54+	Zook silt loam	1.51	1.1%	69 ●
1299	Minden silty clay loam	0.18	0.1%	96 ●

Weighted Average 76.9



TRACT 4 179.98 ACRES M/L



Tract 4 consist of a total of 179.98 acres m/l with an estimated 160.34 FSA Cropland acres carrying a CSR2 of 75.9. The primary soil types include the highly productive Bremer silty clay loam, Zook silty clay loam, and Colo silty clay loam. Located on the northeast corner of T Avenue and Highway 34, this tract is located in Section 4 of East Township, Montgomery County, Iowa.

**The Iowa DOT recently purchased 2.53 acres m/l along the West Nodaway River. Tract boundaries and acres may change prior to the auction.*

*** Estimated FSA Cropland Acres:** 160.34
Corn: 96.13 base acres with a PLC Yield of 143
Soybeans: 58.13 base acres with a PLC Yield of 47
Farm is enrolled in ARC-CO.

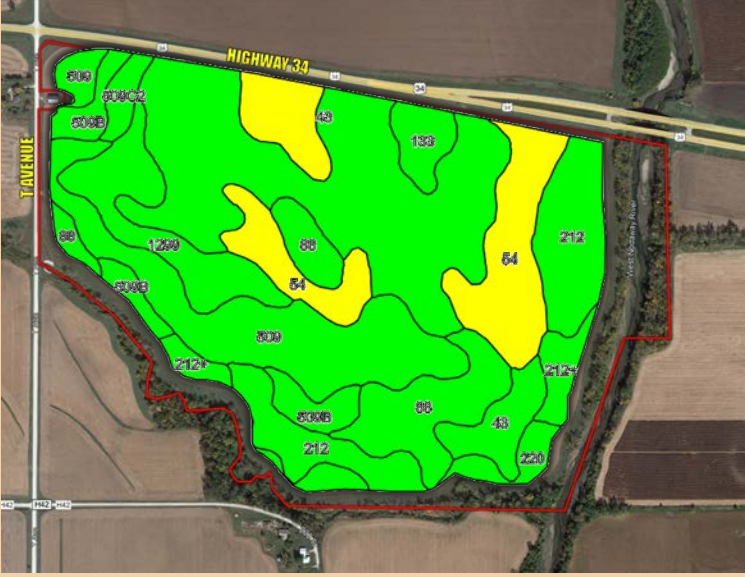
**Farm program Information is estimated and subject to change since it is currently combined with additional tracts. Base Acres will be adjusted per the default method when the Farm is reconstituted by the Montgomery County FSA office.*

TILLABLE SOILS MAP

Code	Soil Description	Acres	% of		CSR2
			Field		
43	Bremer silty clay loam	49.99	31.2%	74	●
54	Zook silty clay loam	47.68	29.7%	67	●
133	Colo silty clay loam	21.73	13.6%	78	●
133+	Colo silt loam	10.53	6.6%	78	●
509	Marshall silty clay loam	9.59	6.0%	99	●
509B	Marshall silty clay loam	5.61	3.5%	94	●
212	Kennebec silt loam	4.75	3.0%	91	●
54+	Zook silt loam	3.60	2.2%	69	●
212+	Kennebec silt loam	2.90	1.8%	91	●
1299	Minden silty clay loam	2.04	1.3%	96	●
269	Humeston silt loam	1.53	1.0%	72	●
220	Nodaway silt loam	0.26	0.2%	82	●
509C2	Marshall silty clay loam	0.13	0.1%	88	●

Weighted Average 75.9

TRACT 5 186.26 ACRES M/L



Tract 5 consist of a total of 186.26 acres m/l with an estimated 168 FSA Cropland acres carrying a CSR2 of 83.8. This tract also includes 8.18 acres of CRP, enrolled in the CP21 practice, with an annual payment \$2,977.52 through 2025 and 1.15 acres of CRP enrolled in CP21 practive with an annual payment of \$213. The primary soil types include the highly productive Bremer silty clay loam, Marshall silty clay loam, and Zook silty clay loam. Located on the southeast corner of T Avenue and Highway 34, this tract is located in Section 4 of East Township, Montgomery County, Iowa.

Estimated FSA Cropland Acres: 168
Corn: 100.72 base acres with a PLC Yield of 143
Soybeans: 60.90 base acres with a PLC Yield of 47
Farm is enrolled in ARC-CO.

**Farm program Information is estimated and subject to change since it is currently combined with additional tracts. Base Acres will be adjusted per the default method when the Farm is reconstituted by the Montgomery County FSA office.*

TILLABLE SOILS MAP

Code	Soil Description	Acres	% of		CSR2
			Field		
43	Bremer silty clay loam	50.14	29.8%	74	●
54	Zook silty clay loam	25.65	15.3%	67	●
509	Marshall silty clay loam	25.29	15.1%	99	●
212	Kennebec silt loam	17.77	10.6%	91	●
88	Nevin silty clay loam	15.26	9.1%	95	●
1299	Minden silty clay loam	11.60	6.9%	96	●
509B	Marshall silty clay loam	7.35	4.4%	94	●
212+	Kennebec silt loam	4.85	2.9%	91	●
220	Nodaway silt loam	4.12	2.5%	82	●
133	Colo silty clay loam	3.81	2.3%	78	●
509C2	Marshall silty clay loam	2.16	1.3%	88	●

Weighted Average 83.8



Tract 6 consist of a total of 25.03 acres m/l with an estimated 24.52 FSA Cropland acres carrying a CSR2 of 94.2. The primary soil type includes the highly productive Marshall silty clay loam. Located on the northwest corner of T Avenue and Highway 34, this tract is located in Section 5 of East Township, Montgomery County, Iowa.

Estimated FSA Cropland Acres: 24.52
Corn: 14.70 base acres with a PLC Yield of 143
Soybeans: 8.89 base acres with a PLC Yield of 47
Farm is enrolled in ARC-CO.

**Farm program Information is estimated and subject to change since it is currently combined with additional tracts. Base Acres will be adjusted per the default method when the Farm is reconstituted by the Montgomery County FSA office.*



TILLABLE SOILS MAP

Code	Soil Description	Acres	% of Field	CSR2
509B	Marshall silty clay loam	12.72	51.9%	94 ●
509	Marshall silty clay loam	6.87	28.0%	99 ●
509C2	Marshall silty clay loam	4.93	20.1%	88 ●
Weighted Average			94.2	

Tract 7 consists of a total of 1.65 acres m/l and contains the grain storage facility for farm. The grain bin site contains five bins with a total grain storage capacity of approximately 110,000 bushels. There are two 40,000 bushel GSI grain bins built in 2007 and 2010 respectively and three Stormor 9,000 bushel bins built in the 1970's complete with drying fans. Located along the east side of T Avenue, this tract is located in Section 4 of East Township, Montgomery County, Iowa. This tract is currently being surveyed and the exact acres are subject to change prior to the auction.

**Possession of the grain storage facility will be delivered on or before September 1, 2022.*



AUCTION TERMS & CONDITIONS

Auction Method: The Farm will be offered in 7 individual tracts via the Multi-Parcel Auction Method where tracts will be able to be purchased individually or any combination. All tracts will be offered in “whole dollar” amounts.

Bidder Registration: All prospective bidders must register with Peoples Company/The Lund Company/Cushman Wakefield (the “Auction Company”) and receive a bidder number in order to bid at the auction.

Buyers Premium: Purchaser will be responsible for payment of a premium of Three Percent (3%) of the purchase price, such amount to be payable at Closing.

Agency: The Auction Company and its representatives are agents of the Seller. Winning bidder(s) acknowledge they are representing themselves in completing the auction sales transaction.

Farm Program Information: Farm Program Information is provided by the Montgomery County Farm Service Agencies. The figures stated in the marketing material are the best estimates of the Seller and the auction Company; however, Farm Program Information, base acres, total crop acres, conservation plan, etc. are subject to change when the farm is reconstituted by the Montgomery County FSA and NRCS offices.

Earnest Money Payment: A 10% earnest money payment is required on the day of the auction. The earnest money payment may be paid in the form of cash or check. All funds will be held in Peoples Company’s Trust Account.

Closing: Closing will occur on or about Tuesday, November 23rd, 2021. The balance of the purchase price will be payable at closing in the form of cash, guaranteed check, or wire transfer.

Possession: Possession of the Property shall be granted to the Buyer(s) at closing, subject to tenant’s rights and the 2021 crops being removed EXCEPT for the grain storage facility on Tract 7 which possession shall delivered on or before September 1, 2022.

Farm Lease: All leases for the 2021 crop year have been terminated and the Farm will be open for the 2022 cropping season.

Contract & Title: Immediately upon conclusion of the auction, the high bidder will enter into a real estate sales contract and deposit with Peoples Company the required earnest money payment. The Seller will provide a current abstract at their expense.

JIM HAIN 402.981.8831
ERIC LONNEVIK 515.473.0278
STEVE BRUERE 515.222.1347

Financing: Purchaser’s obligation to purchase the Property is unconditional and is not contingent upon Purchaser obtaining financing. Any and all financial arrangements are to have been made prior to bidding at the auction. By the mere act of bidding, the bidder makes a representation and warrants that the bidder has the present ability to pay the bid price and fulfill the terms and conditions provided in the Contract.

Fences: Existing fences, if any, are in as-is condition and will not be updated or replaced by the Sellers. Not all tract and boundary lines are fenced and if needed, will be the responsibility of the Buyer at closing. Existing fence lines may not fall directly on the legal boundary.

Surveys: Surveys will be completed by the Seller for Tract 7. Tract acreages are subject to change prior to the auction. No additional surveying or staking will be provided by the Seller.

Other: This sale is subject to all easements, covenants, leases, and restrictions of record. All property is sold on an “As is – Where is” basis with no warranties, expressed or implied, made by the Auctioneer, the Auction Company, or Seller. All bids will be on a per acre basis. Auction Company and its representatives are agents of the Seller. Winning bidder acknowledges that they are representing themselves in completing the auction sales transaction. Any announcements made auction day by the Auctioneer or Listing Agents will take precedence over all previous marketing material or oral statements. Bidding increments are at the sole discretion of the Auctioneer. No absentee or phone bids will be accepted at the auction without prior approval of the Auctioneer. All decisions of the Auctioneer are final.

Disclaimer: All field boundaries are presumed to be accurate according to the best available information and knowledge of the Seller and the Auction Company. Overall tract acres, tillable acres, etc. may vary from figures stated within the marketing material. Buyer should perform his/her own investigation of the property prior to bidding at the auction. The brief legal descriptions in the marketing material should not be used in legal documents. Full legal descriptions will be taken from abstract.

702.76
TOTAL ACRES M/L

OFFERED IN 7 SEPARATE TRACTS



2:00 PM | WEDNESDAY

OCTOBER 20TH

CASS COUNTY COMMUNITY CENTER
805 W 10TH STREET
ATLANTIC, IA 50022



12119 Stratford Drive, Suite B
Clive, IA 50325



PeoplesCompany.com
Listing #15724



Cass County Community Center
805 W 10th Street
Atlantic, IA 50022



JIM HAIN

402.981.8831

James.Hain@LundCo.com

ERIC LONNEVIK

515.473.0278

Eric@PeoplesCompany.com

STEVE BRUERE

515.222.1347

Steve@PeoplesCompany.com

