



Sealed Bid & Roundtable Auction

Benton County, Indiana

Listing # JK2104158AU

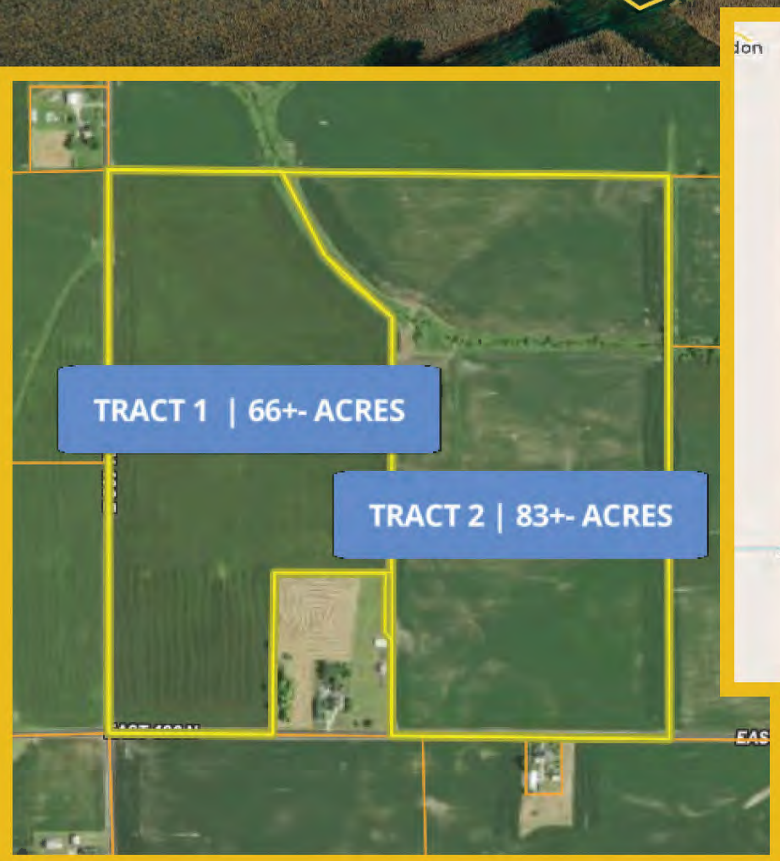
ATTENTION FARMERS & INVESTORS

150 +/- ACRES

PRODUCTIVE FARMLAND FOR SALE

TRACT 2 | 83 +/- ACRES

TRACT 1 | 66 +/- ACRES

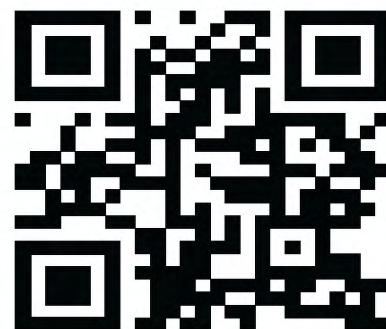


GESWEIN
FARM & LAND



Download on the
App Store

GET IT ON
Google Play



AUCTION INFORMATION

BIDS DUE

**Monday, November 15, 2021**MAIL BIDS TO:
Geswein Farm & Land Auctions
1100 N 9th St.
Lafayette, IN 47904

METHOD OF SALE

- Parcels will be offered individually first, and then in combination with the property being offered to the highest bidder(s) in the manner resulting in the highest sale price.
- Seller reserves the right to refuse any and all bids.

AUCTION DATE/LOCATION

**Friday, November 19, 2021****11:00am**
Geswein Farm & Land Auctions
1100 N 9th St.
Lafayette, IN 47904

AGENCY & AUCTIONEER

- Geswein Farm & Land Realty, LLC and representatives are Agents of the seller.
- Johnny Klemme, Auctioneer
License # AU12000053

INSTRUCTIONS

- All bidders must be registered prior to the auction date. Only registered bidders may attend the auction
- All potential bidders shall deliver or mail a Registration/Bidding Form. This form must be received by 4:00pm on Monday, November 15, 2021. If you are unable to get postmarked bid in on time, please call of our office for other arrangements.
- All bids must be accompanied by a 10% check for earnest money made payable to Geswein Farm & Land Realty, LLC.
- All bidders submitting a written bid may be allowed to raise their bid after all bids have been opened on the day of the auction.
- All checks will be voided and returned to unsuccessful bidders.
- Seller Reserves the right to accept or reject any sealed bid.

TERMS OF POSSESSION

Successful bidder(s) will pay 10% of the successful bid on the day of sale as earnest money. Successful bidders must be prepared for a cash settlement of their purchase on or before December 21, 2021, or after any objections to title have been cleared. The final real estate transaction taking place at the title company will require a wire transfer. Possession will be given at settlement subject to the existing lease which expires upon harvest of 2021 crop. The seller will pay real estate taxes due and payable in 2021. The buyer will pay real estate taxes due in 2022 and beyond.

CONTRACT & TITLE

Upon the conclusion of the auction, the successful bidder(s) will enter into a real estate contract and deposit the earnest money with the designated escrow agent. The seller will provide an owner's title insurance policy in the amount of the contract price or Abstract of Title for review by the Buyer's attorney. Any and all closing fees will be shared by both buyer and seller.

ANNOUNCEMENTS

Information provided herein has been obtained from sources deemed reliable; Auctioneer & Agency make no guarantees as to its accuracy. Prospective bidders are responsible to fully inspect the property and formulate their own conclusions. Any announcements made the day of the auction will take precedence over any previously printed and/or oral statements. Acreages figures are based on information currently available, but are not guaranteed.

SEALED BID REGISTRATION FORM

ACRES

TOTAL BID AMOUNT (nearest \$1,000.00)

TRACT 1 | 66.36+- Acres, M/L
Minimum Bid Amount: \$560,000.000

\$ _____

TRACT 2 | 83.83 +- Acres, M/L
Minimum Bid Amount: \$700,000.000

\$ _____

WHOLE FARM | 150+- Acres, M/L
Minimum Bid Amount: \$1,260,000.00

\$ _____

INSTRUCTIONS

- Write in your total price for total deeded acres for each parcel you would like to bid on.
- Complete all contact information in full.
- All bids must include a check for 10% of the total bid price made payable to Geswein Farm & Land Realty, LLC as earnest money.

FIRST NAME

LAST NAME

STREET ADDRESS

CITY/STATE/ZIP

PRIMARY PHONE

OTHER PHONE

EMAIL

- Only registered bidders will receive auction access. If you are unable to attend the auction, call our office for other arrangements. This sealed bid and roundtable auction is scheduled for 11:00am Friday, November 19, 2021 at 1100 N 9th St, Lafayette, IN 47904.
- All bids are due by 4:00pm Monday, November 15, 2021. All bidders should deliver or mail this to the address located at the bottom of this form. If you are unable to get postmarked bid in on time, call our office for other arrangements.
- If you are the successful bidder the day of the auction, we will require contact information for your Attorney.
- Successful bidders will be expected to enter into a contract of sale with the Seller(s) upon acceptance of bid.
- **Seller reserves the right to accept or reject any or all sealed bids.**

By signing below, bidder acknowledges receipt and understanding of terms listed within the Terms & Conditions Page.

SIGNATURE

DATE

TERMS & CONDITIONS

This auction may allow bidding for qualified bidders out of state. To arrange for Remote Bidding, contact the listing agent.

Offering Procedure:

Written Bids will be accepted accompanied by check for not less than ten (10%) percent of the bid and must be submitted by Monday, November 15, 2021 by 4:00 PM. Persons submitting qualifying minimum bids or higher may be permitted to orally increase bids on November 19, 2021 at 11:00 AM EST. Seller reserves the right to accept or reject any or all bids.
Tract 1 Minimum bid amount of \$560,000.00
Tract 2 Minimum bid amount of \$700,000.00
Whole Farm Minimum bid amount of \$1,260,000.00

Seller reserves the right to accept or reject any or all sealed bids.

Parcels will be offered individually first, and then in combination with the property being offered to the highest bidder(s) in the manner resulting in the highest sale price.

DOWN PAYMENT: A down payment must be included with written bids for not less than ten (10%) percent of the bid and must be submitted by 4:00 PM on November 15, 2021. The down payment may be made in the form of a personal check, business check, or cashier's check. The balance of the contract purchase price is due in cash at closing. **YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING.**

ACCEPTANCE OF BID PRICES: The successful high bidder(s) will enter into a purchase agreement at the auction site immediately following the close of bidding for presentation to the seller. Sealed Bid and Final bid prices are subject to approval or rejection by seller.

POSSESSION: Possession will be given at closing. Subject to the existing lease which expires upon harvest of 2021 crop. The farmlease is open for 2022, the tenant rights have been terminated in writing for 2022 and thereafter.

CLOSING: Closing shall be on or before December 21, 2021, or as soon as applicable closing documents and necessary survey documents are completed.

TITLE: Seller shall furnish the buyer at seller's expense an owner's policy of title insurance in the amount of the purchase price, and agrees to provide an execute a proper deed conveying merchantable title to the real estate to the buyer.

REAL ESTATE TAXES AND ASSESSMENTS: 2020 real estate taxes and assessments due and payable in 2021 shall be paid by Sellers. 2021 real estate taxes and assessments due and payable in 2022, and beyond shall be paid by buyer.

EASEMENTS: Sale of property is subject to any an all recorded or apparent easements

SURVEY: Seller shall provide a new survey where there is no existing legal description sufficient to convey title. Any need for a new survey shall be determined solely by the seller unless such surveys are required by the State or local law. The cost of the survey shall be shared equally by the seller and buyer(s). The type of survey performed shall be at the seller's option and sufficient for providing a standard form owner's title insurance policy and the transfer of merchantable title. If a survey is completed, the purchase price for the surveyed tract(s) will be adjusted, up or down, to the exact surveyed acres. The price per acre will be the auction price bid for the tract, divided by the tract acreage estimated in the auction brochure.

MINERAL RIGHTS: Sale shall include 100% of the mineral rights owner by the seller, if any.

ACREAGES: All acreages are approximate and have been estimated based upon current legal descriptions, FSA records and aerial mapping software.

AGENCY: Geswein Farm & Land Realty, LLC is the exclusive agent of the seller

DISCLAIMER AND ABCENSE OF WARRANTIES: All information in this brochure and all related materials are subject to the terms and conditions outlined in the purchase agreement. **ANNOUNCEMENTS MADE BY THE REAL ESTATE AGENCY OR AUCTIONEER AT THE AUCTION PODIUM DURING THE TIME OF THE SALE WILL TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE.**

The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the seller or the auction company, auctioneer or real estate agency. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in the brochure is believed to be accurate but is subject to verification by all parties relying on it. No liability for its accuracy, errors or omissions is assumed by the seller, the auction company, auctioneer, or real estate agency. All sketches and dimensions in this brochure are approximate. All acreages are approximate and have been estimated based on legal descriptions or aerial photographs. Conduct at the auction and increments of bidding are at the direction and discretion of the auction company and/or auctioneer. The seller & sellers agent reserve the right to preclude any person from bidding if there are any questions as to the person's credentials, fitness, etc. All decisions of the auction company or seller agent are final.

NEW DATA, CORRECTIONS AND CHANGES: Please arrive prior to scheduled auction time to inspect any changes, corrections, or additions to the property information.

NOTE: Videotaping, flash photography, and/or public announcements will be allowed on auction day ONLY with prior approval from Geswein Farm & Land Realty, LLC.

CONDITIONS OF THE AUCTION:

The Auctioneer's decision is final in the event of a dispute over any Auction matter. The Auctioneer reserves the right to accept bids in any increments he feels are in the best interest of his clients and reserve the right to waive any previously printed or announced requirements. All Auction day announcements by the Auctioneer supersede any printed material or any other Auction statements made previously. The Auctioneer reserves the right to bid on behalf of any buyer. All Auction Sales Contracts will be presented to the seller for approval. The Auctioneer reserves the right to withdraw any property from the Auction, without penalty. Auctioneer may elect to cancel the Auction without penalty if Auctioneer believes that the outcome will not be in the Seller's best interest. If Seller is not present, the Auctioneer may elect to start or cancel the Auction without penalty. The Auctioneer shall be held harmless by buyer and seller should the property fail to go to a successful settlement for any reason. The seller, Auctioneer, and it's agents shall not be held liable for any errors or omissions regarding Auction property. Buyer assumes responsibility to check with the appropriate authority/authorities regarding the property's zoning and current or future intended use as well as any restrictions or covenants affecting the property. Bidder(s) have the right and should examine the applicable county master plan and any municipal land use plans and maps for the area in which the property is located prior to bidding. The Seller, Auctioneer, and agents assume no responsibility for the information contained in said plan(s) and assumes no liability for failure by buyer to review the plans. The contract will not be contingent upon bidder(s) review of such plans. Auctioneer complies with all federal, state, and local laws regarding the buying and selling of property.

VIDEO/PHOTO DISCLAIMER & RELEASE

This auction may be videotaped, as all of our auctions. As a condition of attendance, attendees have agreed to the use of themselves without further consideration or compensation in both audio and video forms. These recordings may be used for purposes of illustration, broadcast, or distribution in any manner associated with the promotion of Geswein Farm & Land Realty, LLC.

CONFLICTS

In the event of any conflict between this document and the sales contract, the sales contract will prevail.

RELEASE OF LIABILITY

Attendees agree to observe and obey all rules, warnings, and oral instructions or directions given by Geswein Farm & Land Realty, LLC and/or auction house. I hereby release, waive, and forever discharge any and all liability, claims, and demands of whatever kind or nature against Geswein Farm & Land Realty, LLC and its affiliated partners and sponsors, including in each case, without limitation, their directors, officers, employees, volunteers, and agents (the "released parties") either in law or in equity, to the fullest extent permissible by law, including but not limited to damages or losses caused by the negligence, fault, or conduct of any kind on the part of the released parties, including but not limited to death, bodily injury, illness, economic loss, or out of pocket expenses, or loss or damage to property, which I, my heirs, assignees, next of kin and/or legally appointed or designated representatives, may have or which may hereinafter accrue on my behalf, which arise or may hereafter arise from my attendance and/or participation.



Sealed Bid & Roundtable Auction Benton County, Indiana

ATTENTION FARMERS & INVESTORS

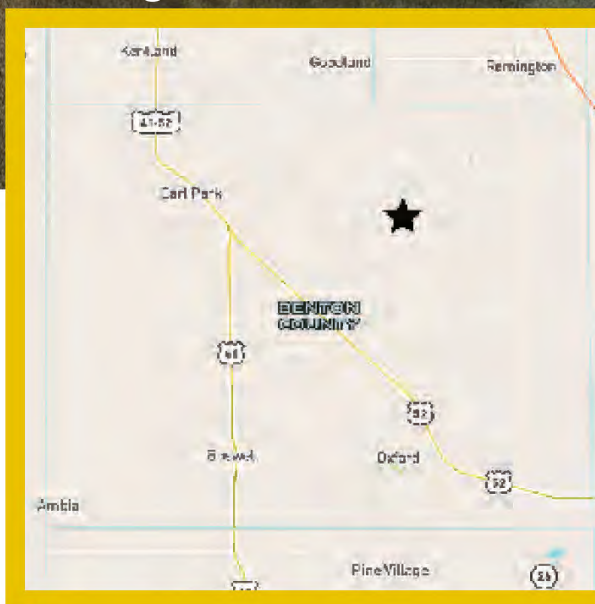
150 +/- ACRES

PRODUCTIVE FARMLAND FOR SALE

TRACT 2 | 83 +/- ACRES

TRACT 1 | 66 +/- ACRES

Listing # JK2104158AU



150+ / - ACRES

BENTON COUNTY, INDIANA

20+ Years of No-Till Best Management Practices

145.75 FSA Cropland Acres

Surety WAPI 149

Lease Open for 2022

Excellent Road Frontage

400 N & 400 E

FOR MORE INFORMATION CONTACT:

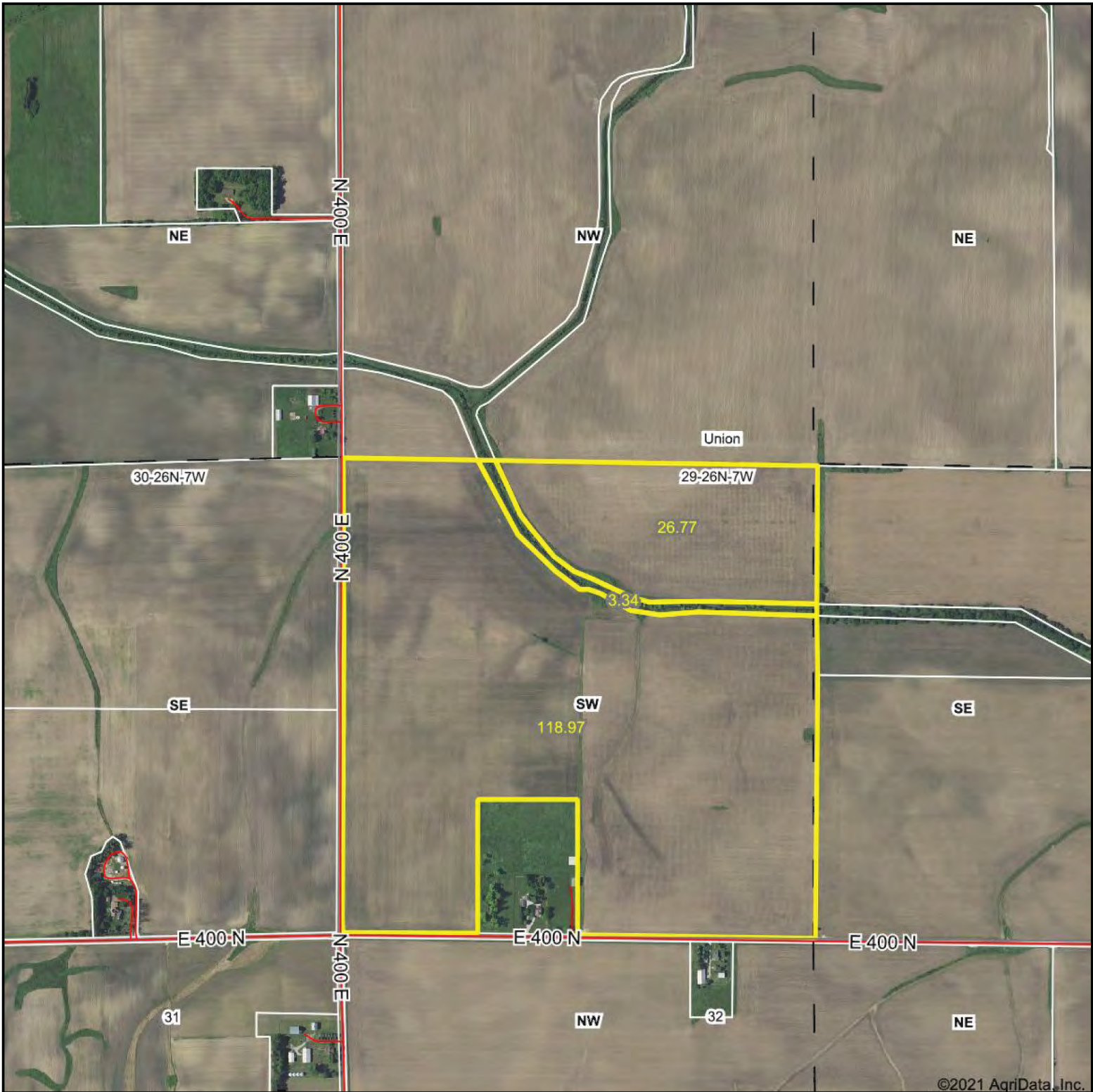
JOHNNY KLEMME

(765) 427 - 1619

Johnny@GFarmLand.com



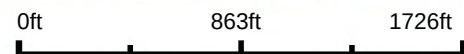
GESWEIN
FARM & LAND



©2021 AgriData, Inc.

GESWEIN
FARM & LAND

Map Center: 40° 40' 13.47, -87° 14' 40.7



29-26N-7W
Benton County
Indiana

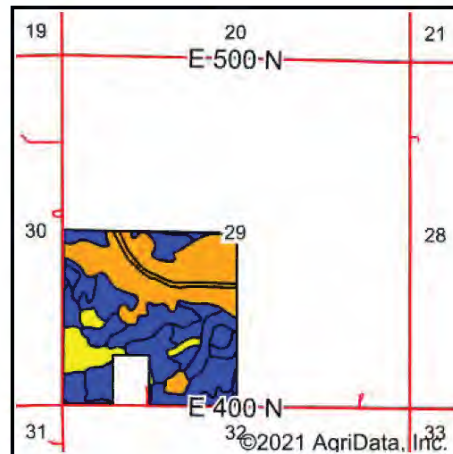
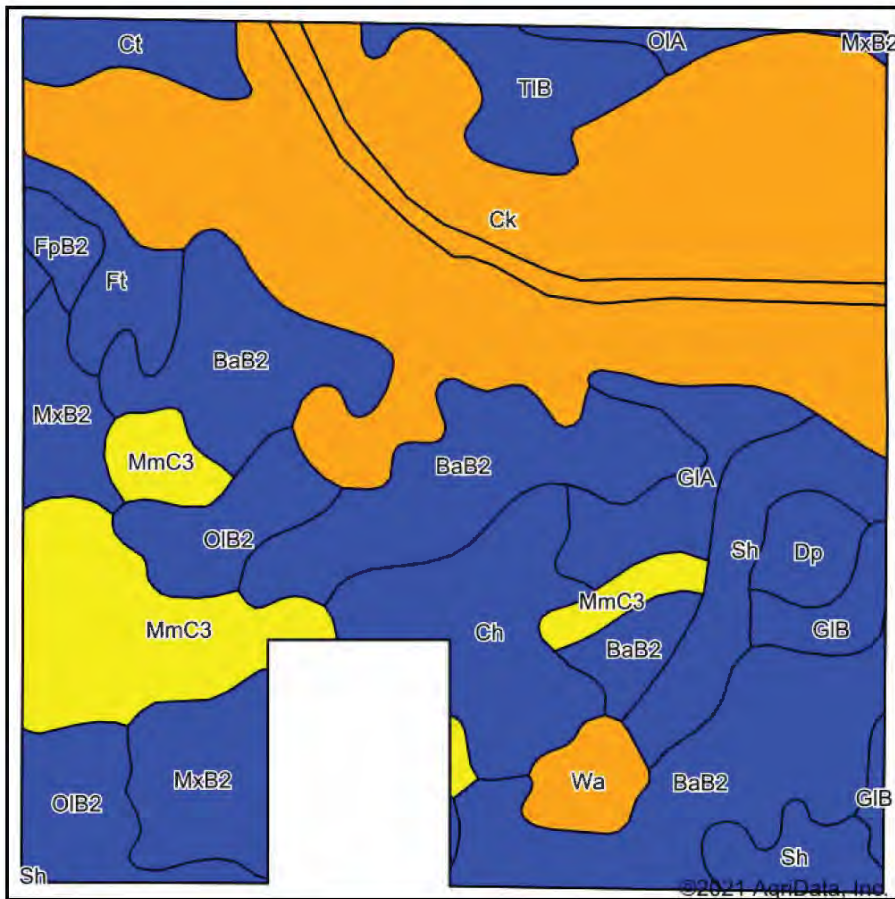


Maps Provided By:
 **surety**
CUSTOMIZED ONLINE MAPPING
© AgriData, Inc. 2021 www.AgriDataInc.com

Field borders provided by Farm Service Agency as of 5/21/2008.

Soils Map

WHOLE FARM



State: **Indiana**
 County: **Benton**
 Location: **29-26N-7W**
 Township: **Union**
 Acres: **149.08**
 Date: **9/30/2021**

GESWEIN
FARM & LAND

Maps Provided By:

 CUSTOMIZED ONLINE MAPPING
 © AgriData, Inc. 2021 www.AgriDataInc.com



Soils data provided by USDA and NRCS.

Area Symbol: IN007, Soil Area Version: 23

Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Water Table	Non-Irr Class *c	Corn	Grass legume hay	Pasture	Soybeans	Winter wheat	*n NCCPI Overall	*n NCCPI Corn	*n NCCPI Soybeans
Ck	Comfrey silty clay loam, sandy substratum, occasionally flooded	50.93	34.2%		0.2ft.	IIIw	150	5	10	39	60	78	52	78
BaB2	Barce loam, 2 to 6 percent slopes, eroded	29.03	19.5%		> 6.5ft.	Ile	141	5	9	46	64	77	77	63
MmC3	Miami clay loam, 6 to 12 percent slopes, severely eroded	12.24	8.2%		2.7ft.	IVe	121	4	8	41	54	46	46	32
MxB2	Montmorenci silt loam, 2 to 6 percent slopes, eroded	8.31	5.6%		> 6.5ft.	Ile	137	5	9	46	62	55	55	45
Ch	Chalmers silty clay loam	8.25	5.5%		0.5ft.	IIw	190	6	13	54	76	81	81	80
Sh	Selma silty clay loam, till substratum	8.08	5.4%		0ft.	IIw	175	6	12	49	70	84	84	73
OIB2	Odell silt loam, 2 to 4 percent slopes, eroded	7.88	5.3%		> 6.5ft.	Ile	148	5	10	45	67	67	67	59
GIA	Gilboa silt loam, 0 to 2 percent slopes	4.57	3.1%		> 6.5ft.	IIw	155	5	10	48	69	83	83	74
TIB	Tippecanoe silt loam, 2 to 4 percent slopes	4.56	3.1%		> 6.5ft.	Ile	136	5	9	44	61	89	89	78
Ft	Free clay loam	3.31	2.2%		0.7ft.	IIw	175	6	12	49	70	68	64	68
Ct	Crane silt loam	2.89	1.9%		> 6.5ft.	IIw	150	5	10	46	67	91	91	76
GIB	Gilboa silt loam, 2 to 4 percent slopes	2.40	1.6%		> 6.5ft.	Ile	152	5	10	47	68	82	82	73
Wa	Wallkill variant silty clay loam	2.25	1.5%		0.2ft.	IIIw	150	5	10	44	60	99	99	84

Dp	Darroch silt loam, till substratum	2.12	1.4%		> 6.5ft.	llw	160	5	11	49	72	80	80	80
FpB2	Foresman silt loam, till substratum, 1 to 5 percent slopes, eroded	1.24	0.8%		> 6.5ft.	lle	144	5	10	47	65	76	76	66
OIA	Odell silt loam, 0 to 2 percent slopes	1.02	0.7%		> 6.5ft.	llw	153	5	10	47	69	71	71	66
Weighted Average							149	5	9.9	43.9	63.3	*n 74.7	*n 65.7	*n 67.8

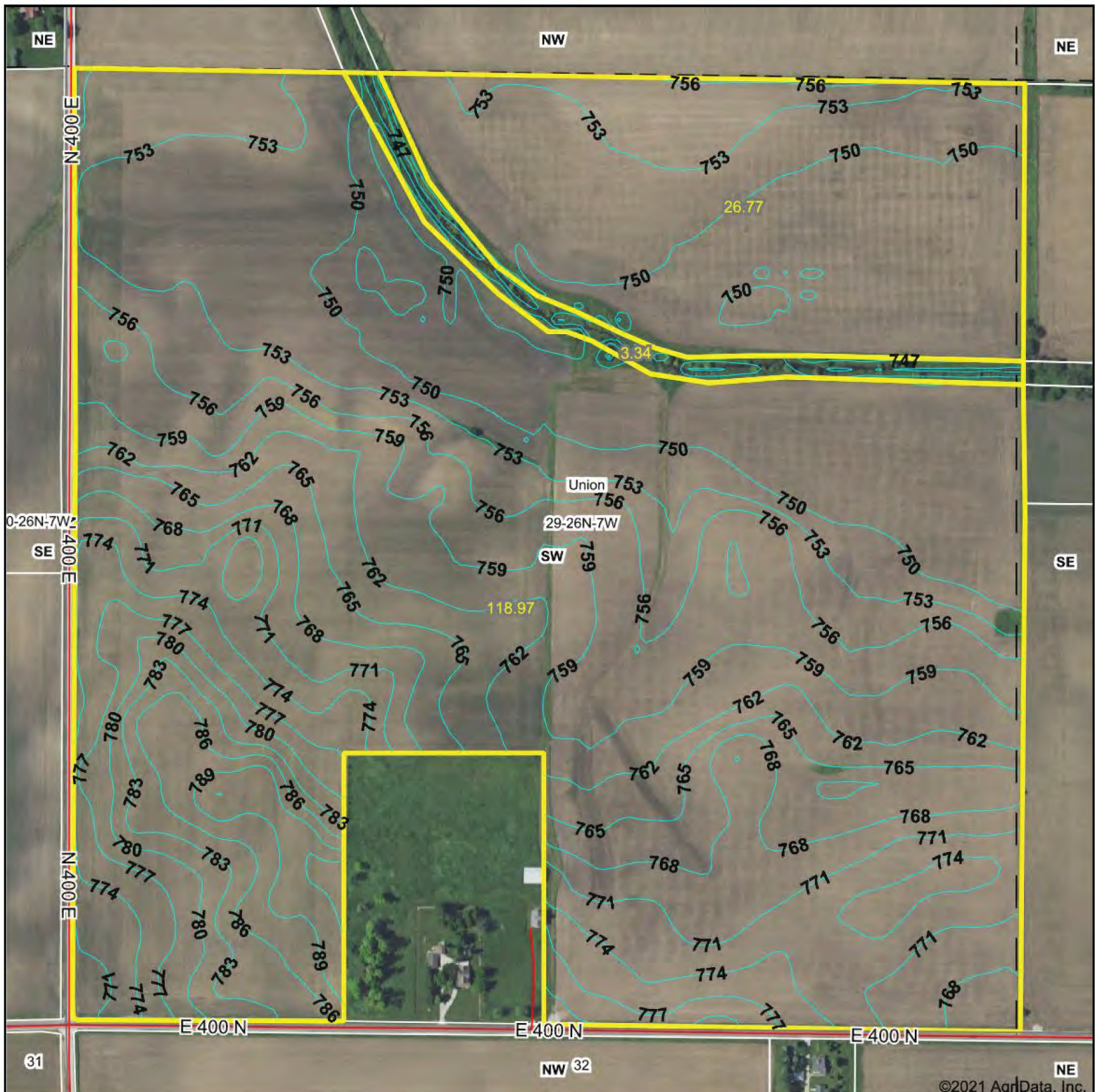
*n: The aggregation method is "Weighted Average using all components"

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

Topography Contours

WHOLE FARM



GESWEIN
FARM & LAND

Maps Provided By:



© AgriData, Inc. 2021 www.AgrDataInc.com

Field borders provided by Farm Service Agency as of 5/21/2008.

Source: USGS 10 meter dem

Interval(ft): 3.0

Min: 742.8

Max: 793.7

Range: 50.9

Average: 760.6

Standard Deviation: 11.48 ft

0ft 430ft 861ft



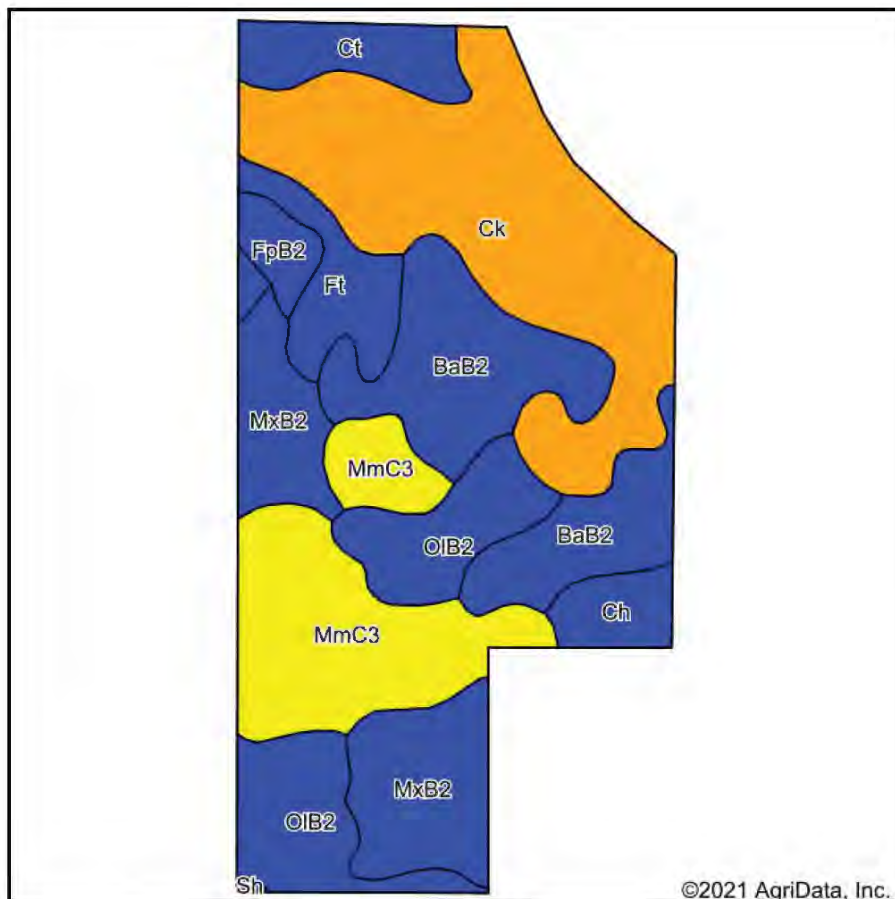
9/30/2021

29-26N-7W
Benton County
Indiana

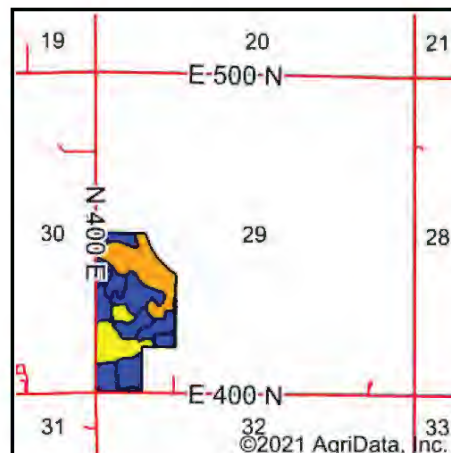
Map Center: 40° 40' 13.47, -87° 14' 40.7

Soils Map

TRACT 1



Soils data provided by USDA and NRCS.



State: **Indiana**
 County: **Benton**
 Location: **29-26N-7W**
 Township: **Union**
 Acres: **65.05**
 Date: **9/30/2021**

GESWEIN
FARM & LAND

Maps Provided By:

 CUSTOMIZED ONLINE MAPPING
 © AgriData, Inc. 2021 www.AgriDataInc.com



Area Symbol: IN007, Soil Area Version: 23

Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Water Table	Non-Irr Class *c	Corn	Grass legume hay	Pasture	Soybeans	Winter wheat	*n NCCPI Overall	*n NCCPI Corn	*n NCCPI Soybeans
Ck	Comfrey silty clay loam, sandy substratum, occasionally flooded	17.63	27.1%		0.2ft.	IIIw	150	5	10	39	60	78	52	78
BaB2	Barce loam, 2 to 6 percent slopes, eroded	11.11	17.1%		> 6.5ft.	Ile	141	5	9	46	64	77	77	63
MmC3	Miami clay loam, 6 to 12 percent slopes, severely eroded	10.69	16.4%		2.7ft.	IVe	121	4	8	41	54	46	46	32
MxB2	Montmorenci silt loam, 2 to 6 percent slopes, eroded	8.21	12.6%		> 6.5ft.	Ile	137	5	9	46	62	55	55	45
OIB2	Odell silt loam, 2 to 4 percent slopes, eroded	7.97	12.3%		> 6.5ft.	Ile	148	5	10	45	67	67	67	59
Ft	Free clay loam	3.40	5.2%		0.7ft.	IIw	175	6	12	49	70	68	64	68
Ct	Crane silt loam	2.89	4.4%		> 6.5ft.	IIw	150	5	10	46	67	91	91	76
Ch	Chalmers silty clay loam	1.79	2.8%		0.5ft.	IIw	190	6	13	54	76	81	81	80
FpB2	Foresman silt loam, till substratum, 1 to 5 percent slopes, eroded	1.28	2.0%		> 6.5ft.	Ile	144	5	10	47	65	76	76	66
Sh	Selma silty clay loam, till substratum	0.08	0.1%		0ft.	IIw	175	6	12	49	70	84	84	73
Weighted Average							144.1	4.9	9.6	43.6	62.2	*n 68.4	*n 61.2	*n 60.6

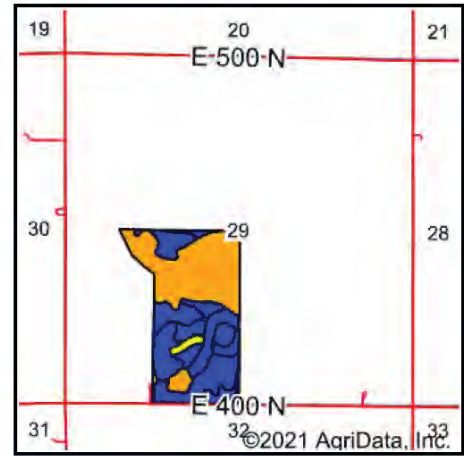
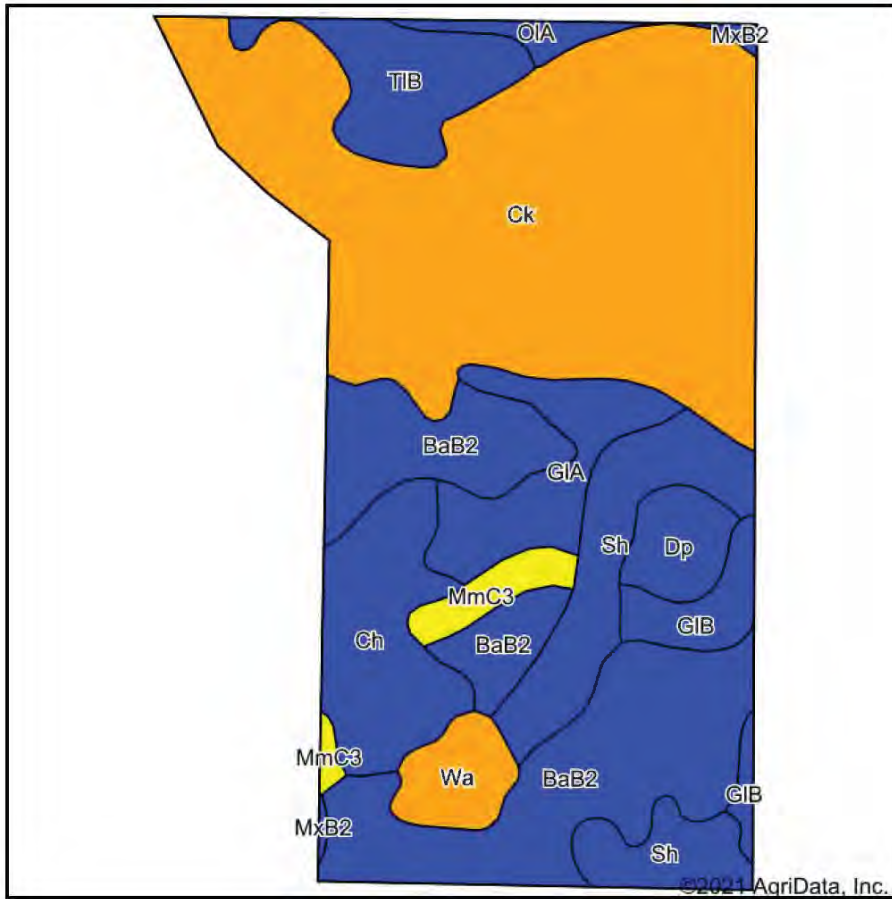
*n: The aggregation method is "Weighted Average using all components"

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

Soils Map

TRACT 2



State: **Indiana**
 County: **Benton**
 Location: **29-26N-7W**
 Township: **Union**
 Acres: **83.42**
 Date: **9/30/2021**

GESWEIN
FARM & LAND

Maps Provided By:
surety
 CUSTOMIZED ONLINE MAPPING
 © AgriData, Inc. 2021 www.AgriDataInc.com



Soils data provided by USDA and NRCS.

Area Symbol: IN007, Soil Area Version: 23

Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Water Table	Non-Irr Class *c	Corn	Grass legume hay	Pasture	Soybeans	Winter wheat	*n NCCPI Overall	*n NCCPI Corn	*n NCCPI Soybeans
Ck	Comfrey silty clay loam, sandy substratum, occasionally flooded	32.86	39.4%		0.2ft.	IIIw	150	5	10	39	60	78	52	78
BaB2	Barce loam, 2 to 6 percent slopes, eroded	17.63	21.1%		> 6.5ft.	Ile	141	5	9	46	64	77	77	63
Sh	Selma silty clay loam, till substratum	7.98	9.6%		0ft.	IIw	175	6	12	49	70	84	84	73
Ch	Chalmers silty clay loam	6.33	7.6%		0.5ft.	IIw	190	6	13	54	76	81	81	80
GIA	Gilboa silt loam, 0 to 2 percent slopes	4.57	5.5%		> 6.5ft.	IIw	155	5	10	48	69	83	83	74
TIB	Tippecanoe silt loam, 2 to 4 percent slopes	4.49	5.4%		> 6.5ft.	Ile	136	5	9	44	61	89	89	78
GIB	Gilboa silt loam, 2 to 4 percent slopes	2.32	2.8%		> 6.5ft.	Ile	152	5	10	47	68	82	82	73
Wa	Wallkill variant silty clay loam	2.25	2.7%		0.2ft.	IIIw	150	5	10	44	60	99	99	84
Dp	Darroch silt loam, till substratum	2.12	2.5%		> 6.5ft.	IIw	160	5	11	49	72	80	80	80
MmC3	Miami clay loam, 6 to 12 percent slopes, severely eroded	1.68	2.0%		2.7ft.	IVe	121	4	8	41	54	46	46	32
OIA	Odell silt loam, 0 to 2 percent slopes	0.93	1.1%		> 6.5ft.	IIw	153	5	10	47	69	71	71	66
MxB2	Montmorenci silt loam, 2 to 6 percent slopes, eroded	0.26	0.3%		> 6.5ft.	Ile	137	5	9	46	62	55	55	45
Weighted Average							152.8	5.2	10.1	44.1	64.1	*n 79.4	*n 69.1	*n 73.2

*n: The aggregation method is "Weighted Average using all components"

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

4 Year Crop History



Owner/Operator:

Address:

Address:

Phone:

Date:

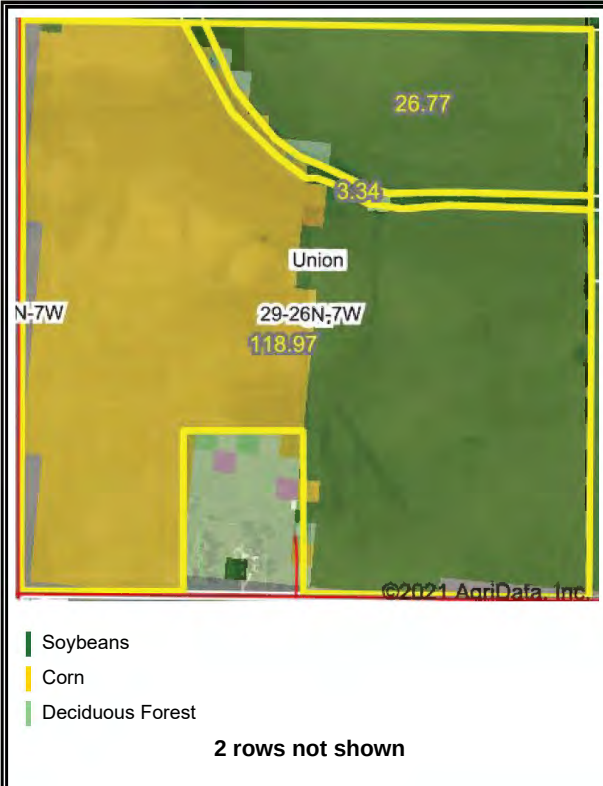
Farm Name:

Field ID:

Acct. #:

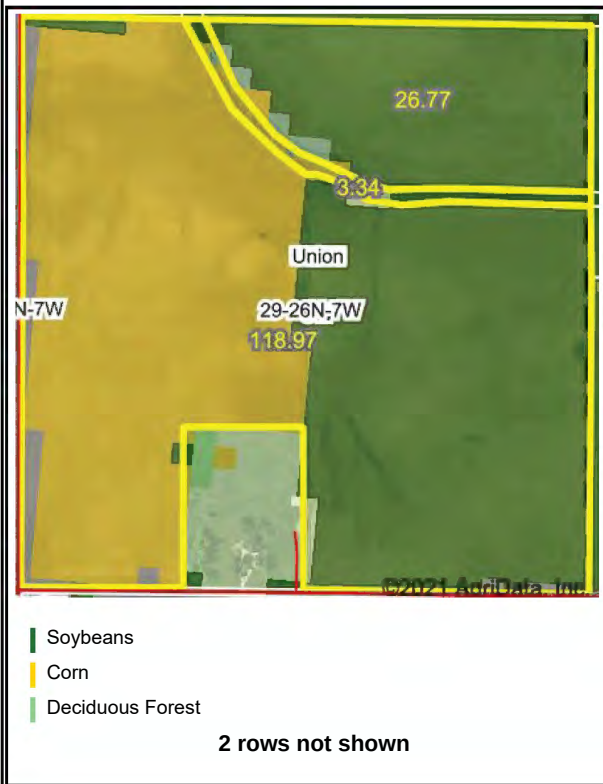
Crop Year:

Crop Year:



Crop Year:

Crop Year:



Map Center: 40° 40' 6.64, -87° 14' 53.29

State: IN

County: Benton

Legal: 29-26N-7W

Township: Union

Field borders provided by Farm Service Agency as of 5/21/2008. Crop data provided by USDA National Agricultural Statistics Service Cropland Data Layer.



Maps Provided By:



© AgriData, Inc. 2021

www.AgriDataInc.com