

Sealed Bid

Auction

ACREAGE:

DATE:

LOCATION:

370.78 Acres, m/l In 4 parcels Sibley County, MN

November 19, 2021 10:00 a.m.

Registered Bidders Only

Arlington Community CenterArlington, MN



Property Key Features

- Open Tracts for Great Farming Configuration
- High-Quality Soils with CPI Ratings over 91.10
- Private Mains and Laterals with Access to Private Open Ditch, CD-26, & CD-45

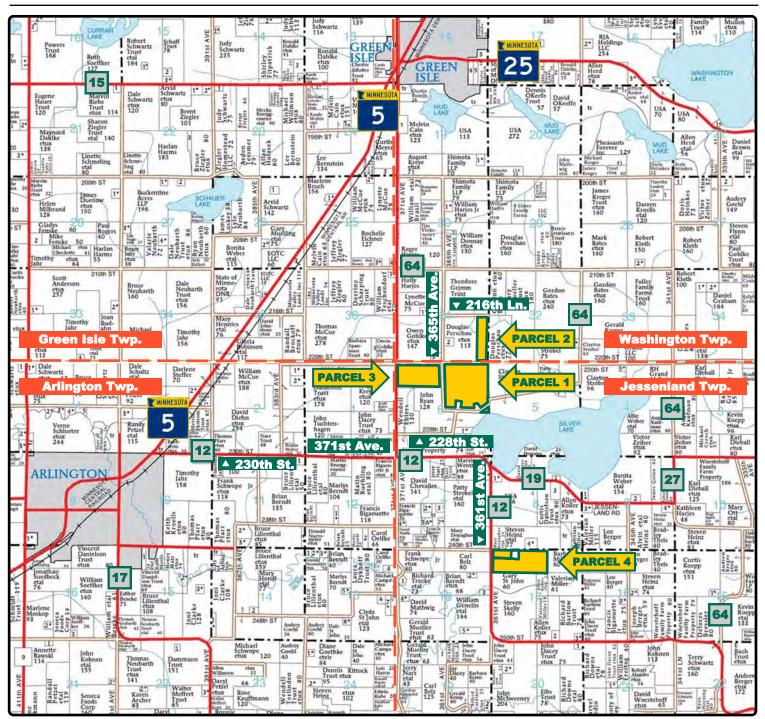
Geoff Mead Licensed Salesperson in MN 507-246-0905 GeoffM@Hertz.ag



Hertz Farm Management, Inc.

Plat Map

Washington and Jessenland Townships, Sibley County, MN



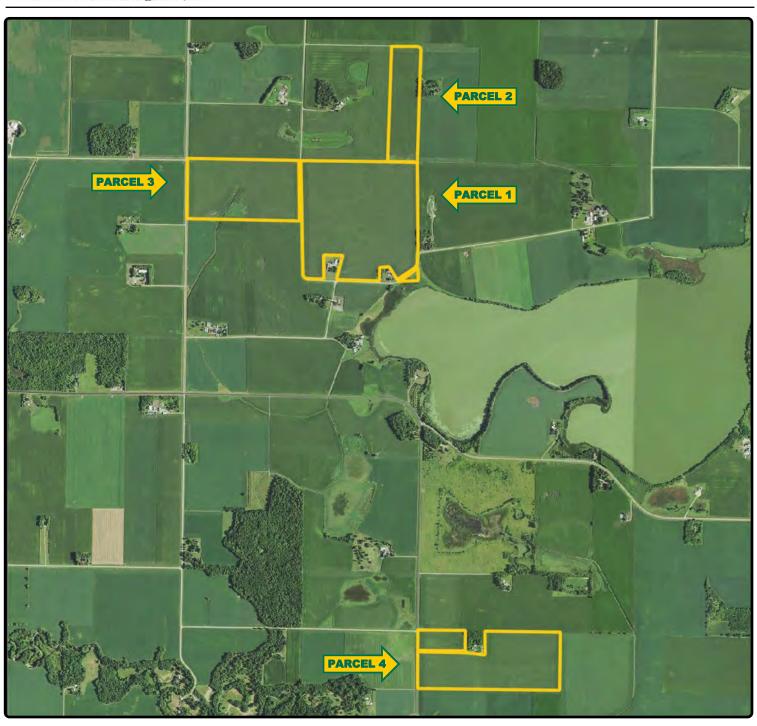
Map reproduced with permission of Farm & Home Publishers, Ltd.



Aerial Map

370.78 Acres, m/l — In 4 Parcels, Sibley County, MN









Parcel 1 - 157.36 Acres, m/l



Parcel 1

FSA/Eff. Crop Acres: 150.85 Corn Base Acres: 91.92* Bean Base Acres: 58.79* Soil Productivity: 91.20 CPI

*Acres are estimated.

Parcel 1 Property Information 157.36 Acres, m/l

Location

From Arlington: take MN-5 north out of town, turn east on 230th St. for 2.6 miles, then north on 371st Ave. for 0.2 miles. Go east on 228th St. and follow the road for 0.8 miles, then turn onto 365th Ave. and follow road north for 0.4 miles. Property is on the east side of 365th Ave.

Legal Description

NE¹/₄ excluding 4.57 acre building site and 2.24 acre building site, Section 6, Township 113 North, Range 26 West of the 5th P.M., Sibley Co., MN.

Real Estate Tax

Taxes and Special Assessments Payable in 2021 Ag Non-Hmstd Taxes: \$8,072.00 Net Taxable Acres: 157.36 Tax per Net Taxable Acre: \$51.29 PID#s 17.0604.000, 17.0601.020, and 17.0601.010

Lease Status

Leased through the 2021 crop year.

FSA Data

Part of Farm Number 8863, Tracts 10485 & 10484

FSA/Eff. Crop Acres: 150.85 Corn Base Acres: 91.92* Corn PLC Yield: 152 Bu. Bean Base Acres: 58.79* Bean PLC Yield: 41 Bu. *Acres are estimated pending reconstitution of farm by the Sibley County FSA office.

NRCS Classification

NHEL: Non-Highly Erodible Land. PC/NW: Prior Converted Non-Wetland. Tract contains a wetland or farmed wetland.

Soil Types/Productivity

Main soil types are Le Sueur, Canisteo-Glencoe, and Cordova. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 91.20. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

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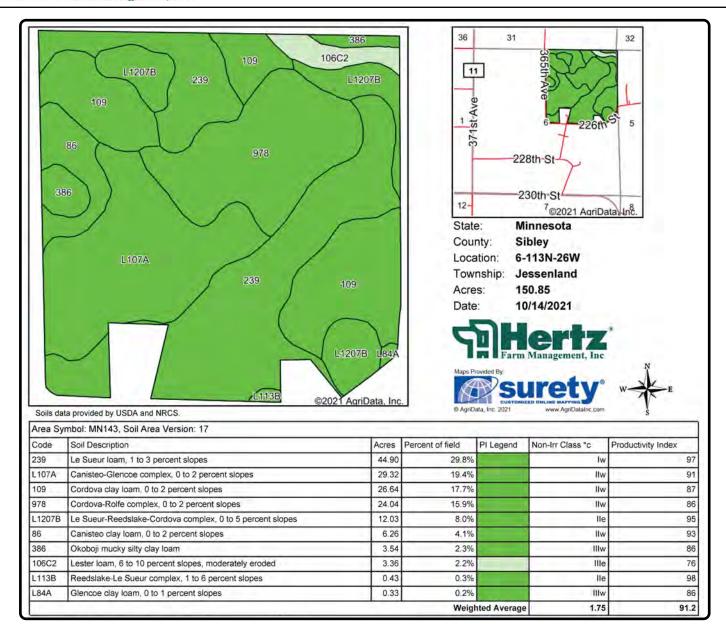
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Parcel 1 - 150.85 FSA/Eff. Crop Acres



Land Description

Level with gentle roll.

Drainage

Tiled. Private mains and laterals with outlet to Silver Lake. No maps available, contact agent for details.

Buildings/Improvements

None.

Water & Well Information

No known wells.

Survey

A survey has been recorded of the excepted 2.24 acre building site in the southeast corner. Contact agent for details.

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Parcel 2 - 40.00 Acres, m/l



Parcel 2

FSA/Eff. Crop Acres: 37.79

Corn Base Acres: 23.00*
Bean Base Acres: 14.71*
Soil Productivity: 91.90 CPI

*Acres are estimated.

Parcel 2 Property Information 40.00 Acres, m/l

Location

From Arlington: take MN-5 north out of town, turn east on 230th St. for 2.6 miles, then north on 371st Ave. for 0.2 miles. Go east on 228th St. and follow the road for 0.8 miles, then turn onto 365th Ave. and follow road north for 1.1 miles. Turn east on 216th Lane for 0.4 miles. Property is on the south side of 216th Lane.

Legal Description

E½ E½ SE¼, Section 31, Township 114 North, Range 26 West of the 5th P.M., Sibley Co., MN.

Real Estate Tax

Taxes and Special Assessments Payable in 2021 Ag Non-Hmstd Taxes: \$2,238.00 Net Taxable Acres: 40.00 Tax per Net Taxable Acre: \$55.95 PID# 24.3110.000

Lease Status

Leased through the 2021 crop year.

FSA Data

Part of Farm Number 8863, Tract 10485 FSA/Eff. Crop Acres: 37.79 Corn Base Acres: 23.00* Corn PLC Yield: 152 Bu. Bean Base Acres: 14.71* Bean PLC Yield: 41 Bu. *Acres are estimated pending reconstitution of farm by the Sibley County FSA office.

NRCS Classification

NHEL: Non-Highly Erodible Land. PC/NW: Prior Converted Non-Wetland. Tract contains a wetland or farmed wetland.

Soil Types/Productivity

Main soil types are Cordova-Rolfe, Canisteo, and Le Sueur. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 91.90. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

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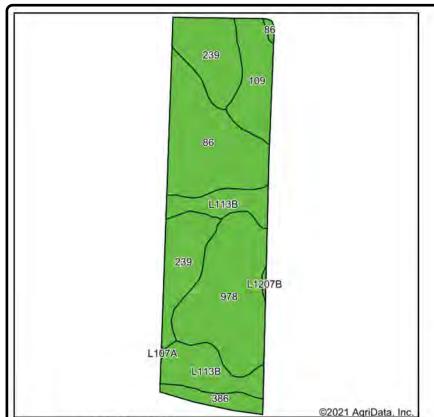
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Parcel 2 - 37.79 FSA/Eff. Crop Acres





State: Minnesota
County: Sibley

Location: 31-114N-26W
Township: Washington Lake

Acres: 37.79
Date: 10/5/2021







Soils data provided by USDA and NRCS.

Acres -	A 0.4		Grander Co.	Q-101 111	CONTRACT OF THE	Contract to the
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
978	Cordova-Rolfe complex, 0 to 2 percent slopes	9.91	26.2%		llw	86
86	Canisteo clay loam, 0 to 2 percent slopes	8.84	23.4%		llw	93
239	Le Sueur loam, 1 to 3 percent slopes	8.03	21.2%		lw	97
L113B	Reedslake-Le Sueur complex, 1 to 6 percent slopes	5.72	15.1%		lle	98
109	Cordova clay loam, 0 to 2 percent slopes	3.80	10.1%		Ilw	87
386	Okoboji mucky silty clay loam	1.40	3.7%		Illw	86
L1207B	Le Sueur-Reedslake-Cordova complex, 0 to 5 percent slopes	0.09	0.2%		lle	95
			Weigh	nted Average	1.82	91.9

Land Description

Level to gently rolling.

Drainage

Some tile. Drainage agreement in place. Private main begins in 16" tile ending in 36" culvert at private open ditch eventually flowing into Silver Lake. No maps available, contact agent for details.

Buildings/Improvements

None.

Water & Well Information

No known wells.





Parcel 3 - 80.07 Acres, m/l



Parcel 3

FSA/Eff. Crop Acres: 74.11

CRP Acres: 2.55
Corn Base Acres: 45.07*

Bean Base Acres: 28.83* Soil Productivity: 91.10 CPI

*Acres are estimated.

Parcel 3 Property Information 80.07 Acres, m/l

Location

From Arlington: take MN-5 north out of town, turn east on 230th St. for 2.6 miles, then north on 371st Ave. for 0.2 miles. Go east on 228th St. and follow the road for 0.8 miles, then turn onto 365th Ave. and follow road north for 0.4 miles. Property is on the west side of 365th Ave.

Legal Description

Tract A and B of N½ NW¼, Section 6, Township 113 North, Range 26 West of the 5th P.M., Sibley Co., MN.

Real Estate Tax

Taxes and Special Assessments Payable in 2021 Ag Non-Hmstd Taxes: \$3,628.00 Net Taxable Acres: 80.07 Tax per Net Taxable Acre: \$45.31 PID#s 17.0601.040 and 17.0601.030

Lease Status

Leased through the 2021 crop year.

FSA Data

Farm Number 8863, Tract 10484 FSA/Eff. Crop Acres: 74.11 CRP Acres: 2.55 Corn Base Acres: 45.07* Corn PLC Yield: 152 Bu. Bean Base Acres: 28.83*

Bean PLC Yield: 41 Bu.

*Acres are estimated pending reconstitution of farm by the Sibley County FSA office.

NRCS Classification

NHEL: Non-Highly Erodible Land. PC/NW: Prior Converted Non-Wetland. Tract contains a wetland or farmed wetland.

CRP Contracts

There are 2.55 acres enrolled in a CRP-11062 contract that pays \$791.00 annually and expires September 30, 2030.

Soil Types/Productivity

Main soil types are Le Sueur-Reedslake-Cordova, Canisteo, and Cordova. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 91.10. See soil map for details.

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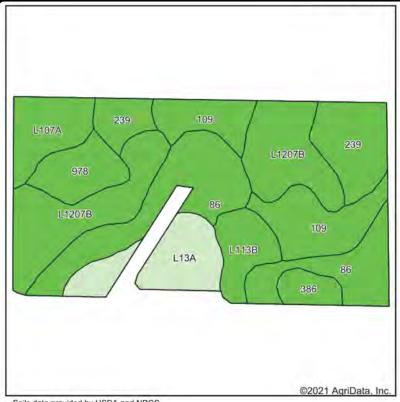
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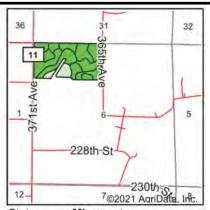
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Parcel 3 - 74.11 FSA/Eff. Crop Acres





State: Minnesota County: Sibley Location: 6-113N-26W Township: Jessenland Acres: 74.11 Date: 10/11/2021







Soils data	provided	by USDA	and NRCS.

Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
L1207B	Le Sueur-Reedslake-Cordova complex, 0 to 5 percent slopes	16.85	22.7%	•	lle	95
86	Canisteo clay loam, 0 to 2 percent slopes	16.10	21.7%		llw	93
109	Cordova clay loam, 0 to 2 percent slopes	10.18	13.7%		llw	87
239	Le Sueur loam, 1 to 3 percent slopes	8.54	11.5%			97
L13A	Klossner muck, 0 to 1 percent slopes	7.04	9.5%		Illw	77
L107A	Canisteo-Glencoe complex, 0 to 2 percent slopes	5.03	6.8%		Ilw	91
978	Cordova-Rolfe complex, 0 to 2 percent slopes	4.36	5.9%		llw	86
L113B	Reedslake-Le Sueur complex, 1 to 6 percent slopes	4.00	5.4%		lle	98
386	Okoboji mucky silty clay loam	2.01	2.7%		Illiw	86
		-	Weigl	nted Average	2.01	91.1

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level with gentle roll.

Drainage

Some tile. Direct access to open County Ditch 26. Private main and laterals. No maps available, contact agent for details.

Buildings/Improvements

None.

Water & Well Information

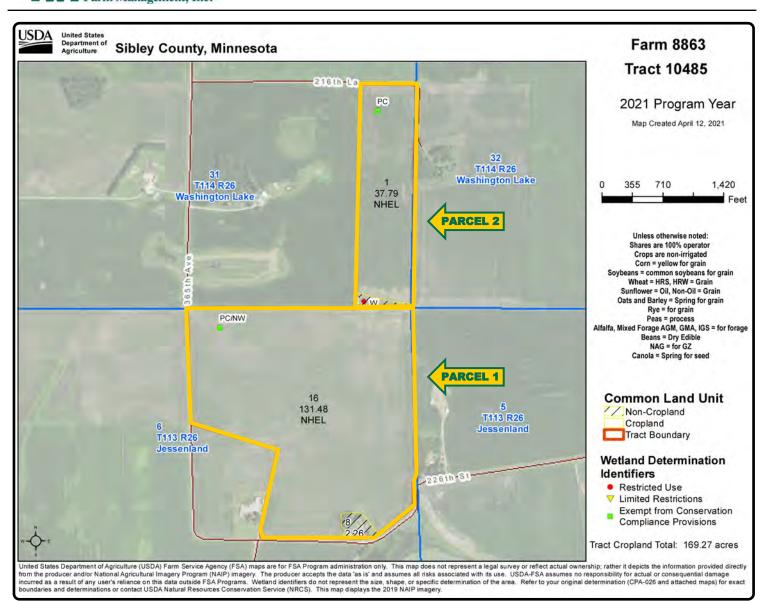
No known wells.





FSA Map

Parcel 1 - Part of 150.85 Est. FSA/Eff. Crop Acres
Parcel 2 - 37.79 Est. FSA/Eff. Crop Acres

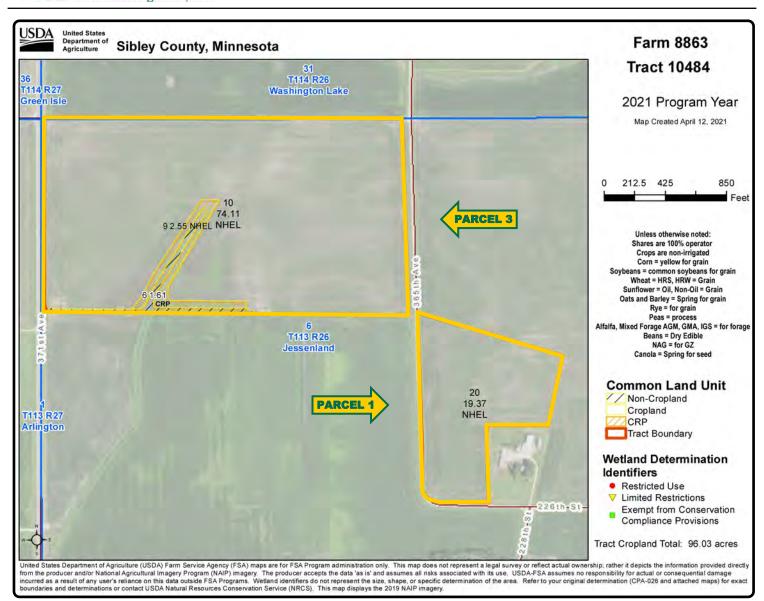






FSA Map

Parcel 1 - Part of 150.85 Est. FSA/Eff. Crop Acres
Parcel 3 - 74.11 Est. FSA/Eff. Crop Acres







Parcel 4 - 93.35 Acres, m/l



Parcel 4

FSA/Eff. Crop Acres: 91.35 Corn Base Acres: 54.40 Bean Base Acres: 36.90 Soil Productivity: 92.30 CPI

Parcel 4 Property Information 93.35 Acres, m/l

Location

From Arlington: take MN-5 north out of town, turn east on 230th St. for 3.7 miles and continue south onto 361st Ave. for 1 mile. Property will be on the east side of 361st Ave.

Legal Description

N½ NW¼ excluding 5.90 acres and W½ NW¼ NE¼ excluding 0.75 acres, Section 17, Township 113 North, Range 26 West of the 5th P.M., Sibley Co., MN.

Lease Status

Leased through the 2021 crop year.

Real Estate Tax

Taxes and Special Assessments Payable in 2021 Ag Non-Hmstd Taxes: \$5,154.68

Special Assessments: \$1,463.32 Net Taxable Acres: 93.35

Tax per Net Taxable Acre: \$52.22

PID# 17.1701.000

Drainage assessment for County Ditch 45.

FSA Data

Farm Number 8863, Tract 1971 FSA/Eff. Crop Acres: 91.35 Corn Base Acres: 54.40 Corn PLC Yield: 152 Bu. Bean Base Acres: 36.90 Bean PLC Yield: 41 Bu.

NRCS Classification

NHEL: Non-Highly Erodible Land. PC/NW: Prior Converted Non-Wetland. Tract contains a wetland or farmed wetland.

Soil Types/Productivity

Main soil types are Canisteo-Glencoe, Reedslake-Le Sueur, and Le Sueur. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 92.30. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

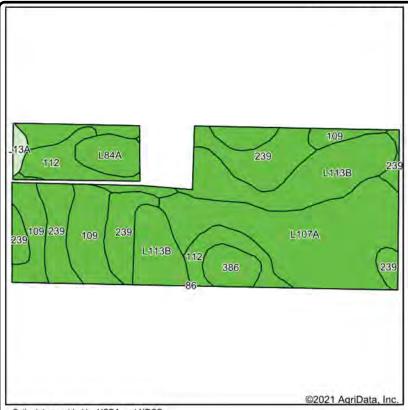
Level to gently rolling.

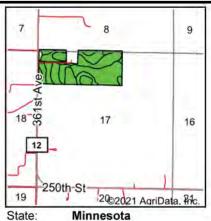
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Parcel 4 - 91.35 FSA/Eff. Crop Acres





County: Sibley
Location: 17-113N-26W
Township: Jessenland

Acres: 91.35 Date: 10/5/2021







Soils data provided by USDA and NRCS.

Area Sy	ymbol: MN143, Soil Area Version: 17					
Code	Soil Description	Acres	Percent of field	Pl Legend	Non-Irr Class *c	Productivity Index
L107A	Canisteo-Glencoe complex, 0 to 2 percent slopes	23.26	25.5%		llw	91
L113B	Reedslake-Le Sueur complex, 1 to 6 percent slopes	18.18	19.9%		lle	98
239	Le Sueur loam, 1 to 3 percent slopes	17.87	19.6%		Iw	97
109	Cordova clay loam, 0 to 2 percent slopes	15.61	17.1%		Ilw	87
112	Harps clay loam, 0 to 2 percent slopes	8.92	9.8%		Ilw	90
L84A	Glencoe clay loam, 0 to 1 percent slopes	3.52	3.9%		IIIw	86
386	Okoboji mucky silty clay loam	3.16	3.5%		Illw	86
L13A	Klossner muck, 0 to 1 percent slopes	0.83	0.9%		Illw	77
	Weighted Average				1.89	92.3

Drainage

Some tile. Private mains and laterals with outlet to open County Ditch 45. No maps available, contact agent for details.

Buildings/Improvements

None.

Water & Well Information

No known wells.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Farm Management, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.

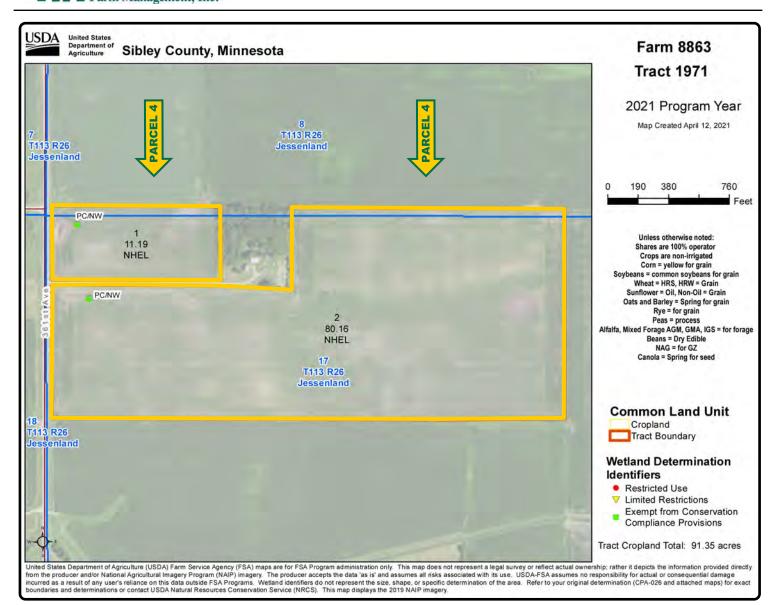
Geoff Mead Licensed Salesperson in MN 507-246-0905 GeoffM@Hertz.ag





FSA Map

Parcel 4 - 91.35 FSA/Eff. Crop Acres







Parcel 1 - Southwest Looking Northeast



Parcel 2 - North Looking South



Parcel 3 - Southwest Looking Northeast







Parcel 3 - Southeast Looking Northwest



Parcel 3 - County Ditch 26



Parcel 4 - Southeast Looking Northwest





Parcel 4 - Southwest Looking Northeast



Parcel 4 - Northwest Looking Southeast







Auction Information

Bid Deadline/Mailing Info:

Bid Deadline: Tues., Nov. 16, 2021

Mail To:

Hertz Farm Management 151 Saint Andrews Ct. Suite 1310 Mankato, MN 56001

Auction Location Date:

Date: Fri., Nov. 19, 2021

Time: 10:00 a.m.

Site: Arlington Community

Center

204 Shamrock Dr. Arlington, MN 55307

Sealed Bid Auction Instructions

- All bidders must be registered prior to auction date and only registered bidders may attend auction.
- All potential bidders shall deliver or mail a Registration/Bidding Form postmarked by Tuesday, November 16, 2021 to address listed above. If you are unable to get postmarked bid in on time, call our office for other arrangements.
- All bids must be accompanied by a \$5,000 check for earnest money made payable to Hertz Farm Management, Inc. Trust Account.
- All persons submitting a written bid will be allowed to raise their bid after all bids have been opened on the day of auction.
- All checks will be voided and returned to unsuccessful bidders.

Method of Sale

- Parcels will be offered individually and will not be combined in any way.
- Seller reserves the right to refuse any and all bids.

Seller

Walter W. Mathwig Revocable Trust and Eileen M. Mathwig Revocable Trust

Agency

Hertz Farm Management, Inc. and their representatives are Agents of the Seller.

Auctioneer

Geoff Mead License No. 07-20-11

Attorney

Lori Molden Gavin, Jansen, & Stabenow, Ltd.

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

Successful bidder(s) will pay as earnest money 10% of the successful bid on the day of sale. A 2% Buyers Premium will be added to the final bid price to arrive at the final contract price. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before December 28, 2021, or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given after 2021 crop is harvested. Seller will pay real estate taxes due and payable in 2021; buyer will pay real estate taxes due and payable in 2022 and beyond.

Contract & Title

Immediately upon conclusion of the auction, the successful bidder(s) will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price **OR** Abstract of Title for review by Buyer's attorney. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.



Registration & Bidding Form

370.78 Acres in 4 Parcels - Sibley County, MN

INSTRUCTIONS:

- Write in your total price for total deeded acres for each parcel you would like to bid on.
- Write in your name, address, phone number and e-mail address.
- All bids must be accompanied by a \$5,000 check made payable to Hertz Farm Management, Inc. Trust Account for earnest money.

I, the bidder, acknowledge that I have read and agreed to the terms listed on the Sealed Bid Auction Information page of the Auction Brochure.

X	
Signature	Date

Only registered bidders will receive online or in-person auction access. If you are unable to attend the online or in-person auction, call our office for other arrangements.

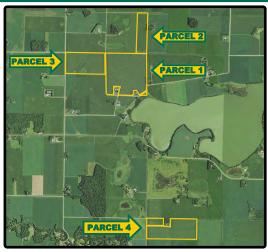
All potential buyers shall deliver or mail this Registration and Bidding Form, postmarked by Tuesday, November 16, 2021 to:

Hertz Farm Management, Inc.

ATTN: Geoff Mead

151 Saint Andrews Ct., Ste. 1310

Mankato, MN 56001



Total Bid Amount (Nearest \$1,000.00)
\$
\$
\$
\$

BIDDER NAME:		
ADDRESS:		
(Address)	(City, State, Zip Code)	
CELL PHONE:	HOME/OTHER PHONE:	
E-MAIL ADDRESS:		

If you are the successful bidder the day of auction, we will need contact information for both your Lender as well as your Attorney (Name, Address, Office Phone Number, E-mail address).

Geoff Mead Licensed Salesperson in MN 507-246-0905 GeoffM@Hertz.ag



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