

Kingwood Forestry Services, Inc.

Listing # 1628

LAND FOR SALE

**Old 16th Section Road
Tract**

- +/- 24 acres located approximately 13 miles southwest of Monticello in Drew County, Arkansas.
- Timber investment property with institutional and industrial forest on two sides.
- 2017 clearcut with native pine and hardwood reproduction.
- 536 feet of road frontage on both sides of gravel Old 16th Section Road.
- Potential rural house site with acreage.
- Located outside any flood plain.

(\$4,000.00/ acre)

\$96,000.00

*See this listing and more at:
www.kingwoodforestry.com*



The Old 16th Section Road Tract is located approximately 13 miles southwest of Monticello and 1/3 mile north of AR Hwy 172 on Old 16th Section Road. The property was clear cut in 2017 is coming back in natural pine and hardwood reproduction. This property is not located in a floodplain according to FEMA Flood Insurance Rate Map. Old 16th Section Road runs through the property with potential rural house sites located on both sides of the road. Electricity is located nearby. This is the perfect property for a rural homesite with acreage not to far from town with timber investment and hunting opportunities. Properties along AR Hwy 172 in route to the this property are being developed as mid to upper price range rural residential properties.

**Kingwood Forestry
Services, Inc.**

145 Greenfield Drive
P.O. Box 1290
Monticello, AR 71655

Phone: (870) 367-8567

Fax: (870) 367-8424

E-mail:

Monticello@kingwoodforestry.com



**Homesite & Timber
Investment Property**



Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands, or causes of action, of every kind, nature, and description relating to its access to or presence on the property.

Old 16th Section Road Tract

KFS # 1628

Drew, Arkansas

\$96,000.00 (\$4,000.00/Acre)

Method of Sale: The Old 16th Section Road Tract is offered for sale for \$96,000.00. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 1290, Monticello, Arkansas, 71657 with “**Old 16th Section Road Tract**” clearly marked in the lower left corner of the envelope to protect the security of the offer. An offer form is attached. On mailed offers, please call our office to confirm receipt of offer. Offers may also be hand-delivered or sent by fax to **(870) 367-8424**. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received.

Conditions of Sale:

1. All offers will be presented to the Seller for consideration. The landowner reserves the right to accept or reject all offers.
2. Offers submitted will remain valid for five (5) business days. Upon acceptance of an offer, a formal Contract of Sale, with earnest money in the amount of ten percent (10%) of purchase price, will be executed between the buyer and seller within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for the entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations, and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured though seller-provided title insurance policy. Property is being sold “As Is, Where Is, with all faults”. No environmental inspection or representation has been or will be made by seller. Owner WILL convey, any mineral rights they may own on this property.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (1/2) of the deed stamps. Buyer will pay recording fees and one-half (1/2) of the deed stamps. Should Buyer be required by a lender to purchase a lender’s title insurance policy, the Buyer will pay any fees for such policy.
6. A local title company, selected by Seller, will conduct the closing with Buyer and Seller each paying one-half (1/2) of fees associated with closing services.
7. Property inspections shall be done in daylight hours. Seller and Kingwood Forestry Services, Inc. in no way warrant the conditions of the property, including access routes, and all persons entering upon the property do so at their own risk and accept said property in its existing condition during such inspections. All persons entering upon the property assume all risks and liabilities and agree to indemnify, defend, and hold harmless Seller, its managers, agents, and employees from and against any and all claims, demands, causes of action, and damages resulting from any accident, incident, or occurrence arising out of, incidental to or in any way resulting from his or her inspection of the property or his or her exposure to the conditions of the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise. Existing hunting leases will terminate at closing.
9. Kingwood Forestry Services, Inc. is the real estate firm representing the seller. Information provided is believed to be substantially correct, but is not guaranteed. Prospective buyers assume the responsibility for verifying this information to their satisfaction. Kingwood makes no representation for the Buyer.
10. Questions regarding the land sale should be directed to licensed broker’s John McAlpine or Rick Watts of Kingwood Forestry Services at 870-367-8567.

For more information, call (870) 367-8567 or visit our website at:

www.kingwoodforestry.com

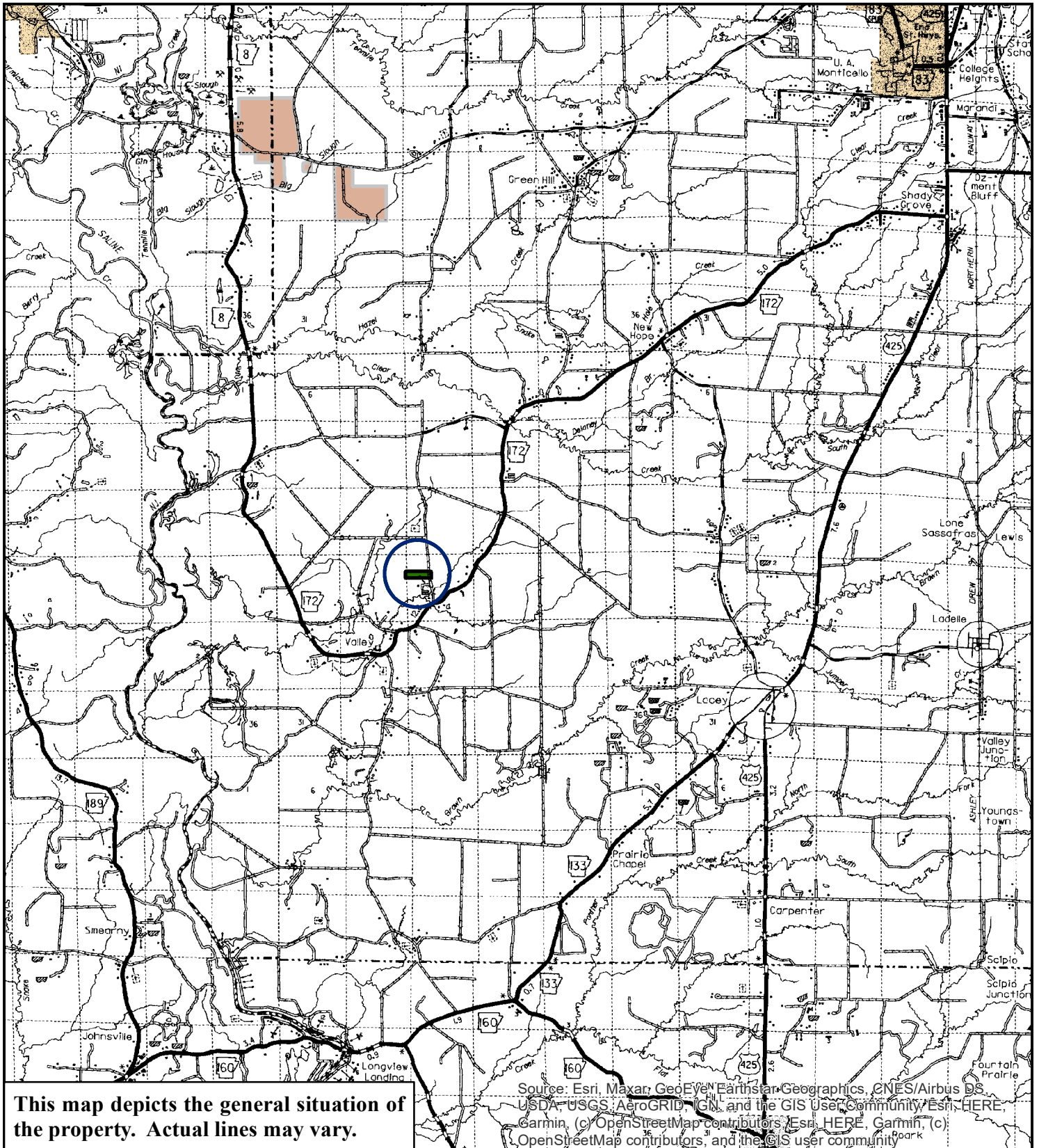
Kingwood Forestry Services, Inc. represents the interests of the Seller of this property. All information presented in this flyer is believed to be accurate. Buyers are responsible for verifying information on this tract for themselves. **Kingwood makes no representation for the Buyer.**

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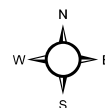
Old 16th Section Road Tract +/-24 acres

Section 21, Township 14 South, Range 8 West,
Drew County, Arkansas



0 1 2
Miles

KINGWOOD
FORESTRY SERVICES, INC.
Quality, Dependability, and Service



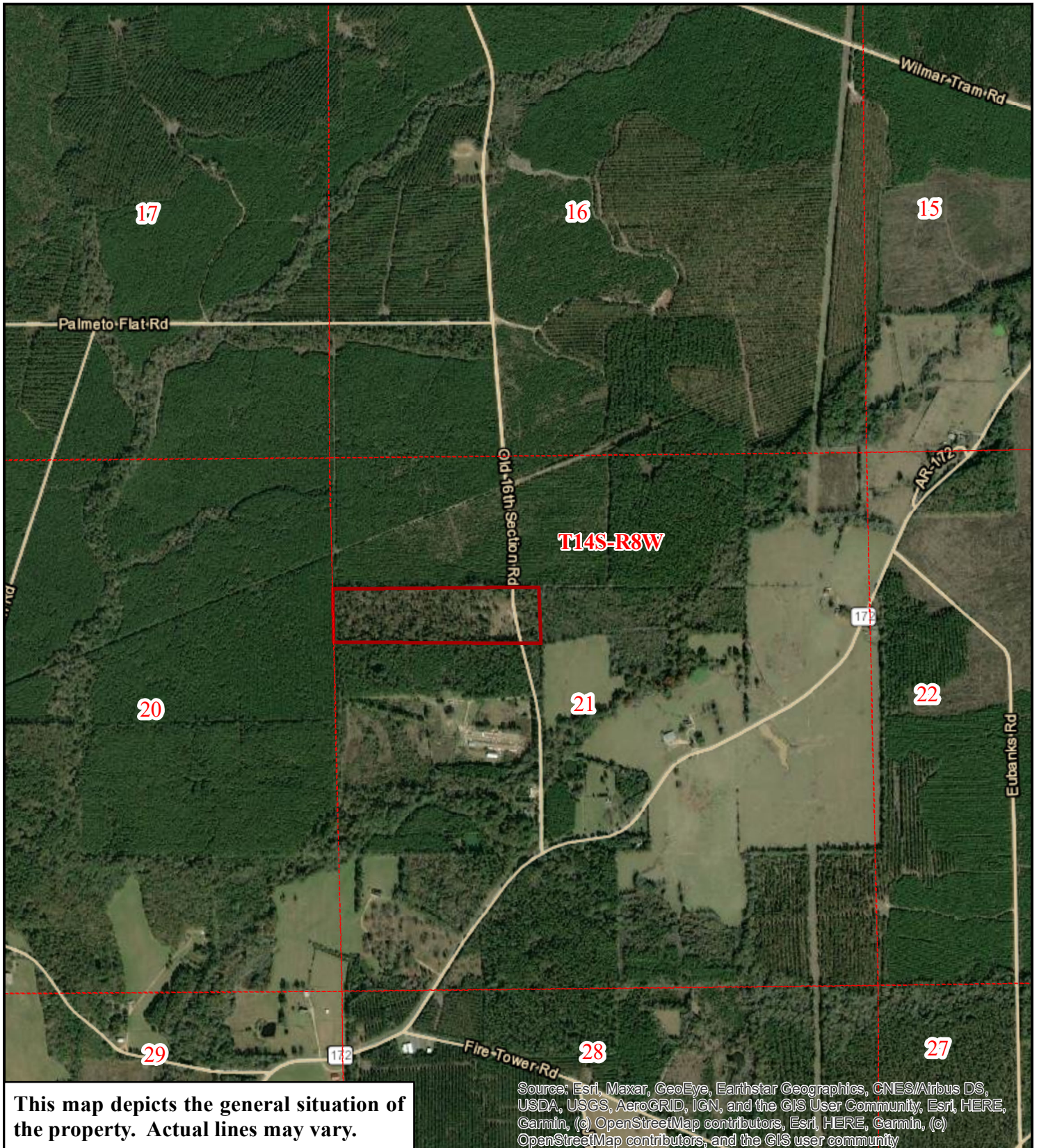
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Date: 10/27/2021

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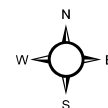
Old 16th Section Road Tract +/-24 acres

Section 21, Township 14 South, Range 8 West,
Drew County, Arkansas



This map depicts the general situation of
the property. Actual lines may vary.

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Miles



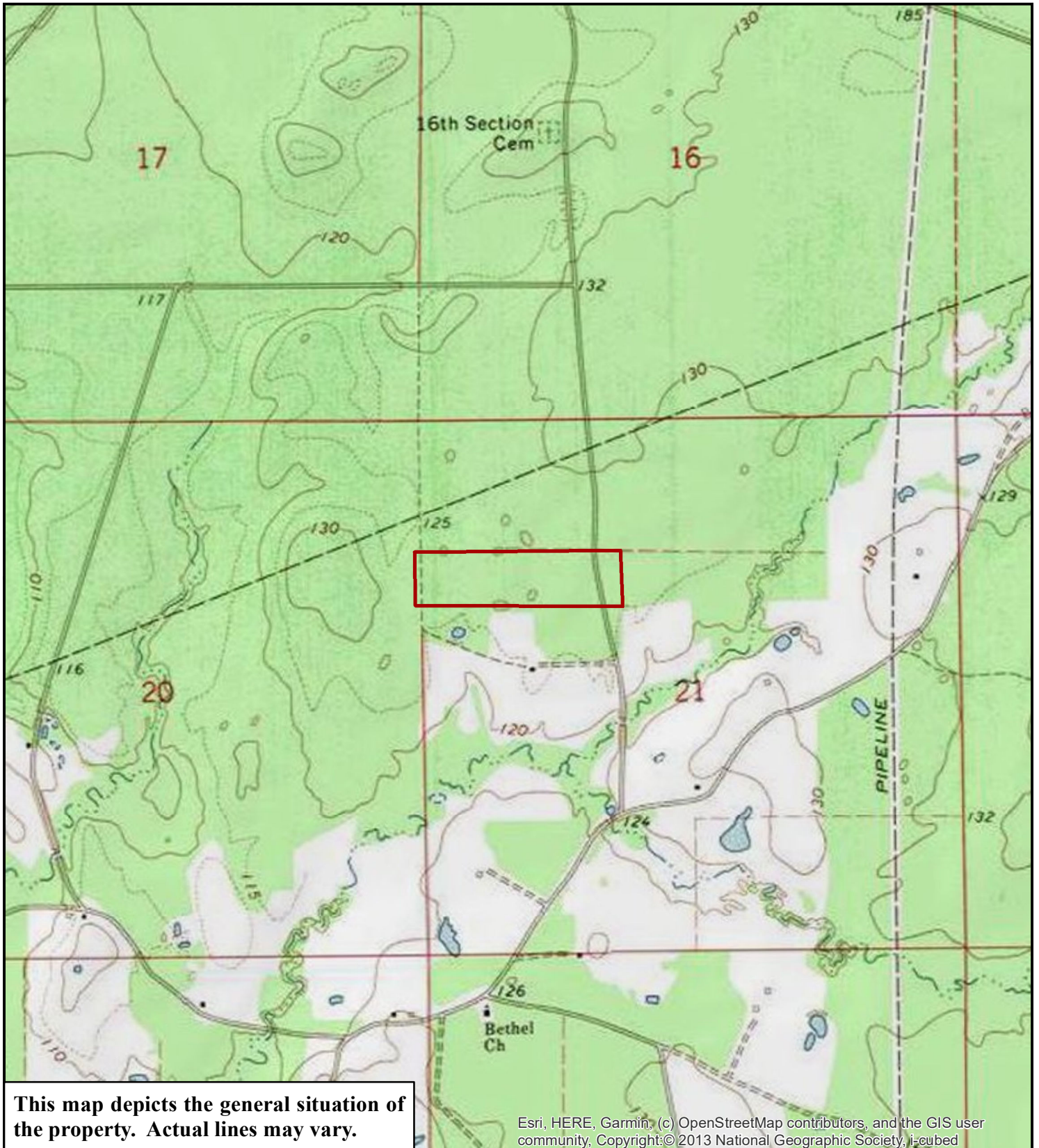
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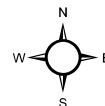
Section 21, Township 14 South, Range 8 West,
Drew County, Arkansas



This map depicts the general situation of
the property. Actual lines may vary.

Esri, HERE, Garmin, (c) OpenStreetMap contributors, and the GIS user
community, Copyright:© 2013 National Geographic Society, i-cubed

0 0.125 0.25
Miles



Author: RLW
Date: 10/27/2021

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Land Sale — Offer Form

Old 16th Section Road Tract

Listing # 1628 — Drew County, Arkansas

— Please fax offer to 870-367-8424 or mail to P.O. Box 1290, Monticello, AR 71657 —

I submit the following as an offer for the purchase of the property described as the Old 16th Section Road Tract. The tract is offered for sale at \$96,000.00.

My offer will remain valid for five (5) business days from this date. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days of owner's acceptance with earnest money in the amount of ten percent (10%) of the purchase price. Closing date is to occur within forty-five (45) days of contract signing of both the buyer and seller. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Tract Name: Old 16th Section Road Tract

Location of Tract: North 24 acres of the W 3/4 of the S 1/2 of the NW 1/4 of Section 21, Township 14 South, Range 8 West, Drew County, AR.

Advertised Acreage: 24 acres

Date of Offer: _____

Amount of Offer: \$ _____

* Buyer acknowledges that Kingwood Forestry Services, Inc. is the agent of the seller in this land sale transaction *

Name: _____ Fax Number: _____
Printed _____
Signed _____ Phone Number: _____
Address: _____ E-Mail: _____
Date: _____

Company: _____

Send Offer Form by Fax to: 870-367-8424

OR by Mail to: Kingwood Forestry Services, Inc.
P.O. Box 1290
Monticello, AR 71657

OR Hand Deliver to:

Kingwood Forestry Services, Inc.
145 Greenfield Drive
Monticello, AR 71655