304 East Main Street, Post Office Box 156 FLOYD, Virginia 24091-0156

(540) 745-4435

mailed named

After recording, mail to:

Full Cottonwood, L.L.C. P.O. Box 64 Floyd, VA 24091

TAX MAP PARCEL NUMBERS: 40-114 and 40-114C

FULL COTTONWOOD, L.L.C., a Virginia limited liability company

AND: AGREEMENT

RICHARD W. MYRTLE, et ux.

THIS AGREEMENT made and entered into this 17th day of November, 2009, by and between **FULL COTTONWOOD**, **L.L.C.**, a Virginia limited liability company, party of the first part, and **RICHARD W. MYRTLE** and **PAMELA M. MYRTLE**, husband and wife, parties of the second part;

WITNESSETH:

WHEREAS, by Deed dated October 15, 2008, of record in the Clerk's Office of the Circuit Court of Floyd County, Virginia, as Instrument No. 08-2502, the party of the first part, conveyed unto the parties of the second part, that certain tract of real estate situate and being off of State Secondary Route No. 740 (Weeks Road, N.W.,) in the Indian Valley Magisterial District of Floyd County, Virginia, being Tract 3 of "Grand View" containing 25.000 acres as shown on that certain plat of survey prepared by L. J. Quesenberry, L.S., dated January 10, 1993, revised April 4, 2008, as Job No. 1727, Sheet 1 of 2, a copy of said plat of

survey being of record in the aforesaid Clerk's Office as Instrument No. 08-1338, and the description contained therein being incorporated by reference herein; and

WHEREAS, in the aforesaid Deed, a perpetual easement of right of way was reserved by the party of the first part, and granted to the parties of the second, along the northerly boundary of the property therein conveyed, being shown as "Proposed 50' R/W" on the aforesaid plat of survey of record as Instrument No. 08-1338;

WHEREAS, the parties hereto have elected to terminate the said right of way easement described in the aforesaid Deed and establish a new right of way easement; and

WHEREAS, the parties hereto desire to relocate said easement of right of way pursuant to that plat of survey prepared by L. J. Quesenberry, L.S., dated January 10, 1993, revised November 4, 2009, as Job No. 1727D, consisting of two sheets, a copy of said plat of survey being of record in the aforesaid Clerk's Office as Instruments No. 99-10-231 and 99-10-231 A; and

WHEREAS, the parties hereto mutually agree upon the new location and terms of a joint right of way passing through the property of the parties of the second part to property of the party of the first part.

NOW THEREFORE, for and in consideration of the premises, the parties hereto agree that the easement of right of way contained in that Deed dated October 15, 2008, of record in the aforesaid Clerk's Office as Instrument No. 08-2502, is hereby terminated, and the parties of the second part do hereby RESERVE unto themselves, their heirs, successors, and assigns, and GRANT unto the party of the first part, its successors and assigns, a right of way easement, upon and through the property of the parties of the second part, beginning at

Box FLOYD, VIRGINIA 24091-0156 Post Office 745-4435 (540) 304 EAST MAIN STREET,

point 37 as shown on the aforesaid plat of survey of record in said Clerk's Office as Instrument No. 99-10-231, and following the gravel road, from said point 37 to point 52, all as shown on said plat of survey. Said right of way easement is to be 50 ft. in width and is to be a joint, mutual, and perpetual right of way, enuring to the benefit of the parties hereto, and their heirs, successors, and assigns, and shall run with the land.

The servient tenement is that property acquired by the parties of the second part by Deed dated October 15, 2008, from the party of the first part, of record in the aforesaid Clerk's Office as Instrument No. 08-2502.

The dominant tenement is that tract containing 25.000 acres, being Tract 1 as shown on the aforesaid plat of survey of record as Instrument No. 99-10-231, being property acquired by the party of the first part by Deed dated December 6, 2007, from Virginia Land Ventures, LLC, of record in the aforesaid Clerk's Office as Instrument No. 07-2930.

WITNESS the following signatures and seals:

FULL COTTONWOOD, L.L.C., a Virginia limited liability company

ynch, Managing Member

(SEAL)

STATE OF VIRGINIA,

COUNTY OF FLOYD, to-wit:

The foregoing instrument was acknowledged before me this $\frac{20}{40}$ November, 2009, by Bryan S. Lynch, Managing Member of Full Cottonwood, L.L.C., a Virginia

limited liability company My Commission Expires:

My Registration Number: /

[NOTARY SEAL]

MONICA S. SLUSHER **Notary Public** Commonwealth of Virginia 137470

My Commission Expires Mar 31, 2011

3

304 EAST MAIN STREET, POST OFFICE BOX 156

FLOYD, VIRGINIA 24091-0156

	Simb month	(SEAL)
	Pamela M. Myrtle	
STATE OF NORTH CAROLINA,	,	
CITY/COUNTY OF Durhaw	n, to-wit:	
The foregoing inst January 2010 November, 2009, by Richard W. M. My Commission Expires: 9-13-		this 13 day of
My Registration Number:		
Secretary of the second	Show L Lun Motary Public	ne
[NOSALY SEAL]	Notary Public	
This Institutions record.	Clerk's Office of the Circuit Court of Reliver of notice, and, with certificate there was imposed by Section 58.1-802 of has been paid. Ste: WENDELL G. PETERS, Clerk	the etteched

Richard W. Myrtle

(SEAL)