

MARIANNA WILLIAMS, TRUSTEE FOR STEPHENS FARMS BANKRUPTCY CHAPTER 11, CASE NO. 20-10599 HAS COMMISSIONED ALEXANDER AUCTIONS & REAL ESTATE SALES TO SELL THESE PROPERTIES TO THE HIGHEST BIDDER.

FARM #1

FARM HEADQUARTERS, GRAIN FACILITY, BINS, SHOP, BARNS & CATTLE FEED LOTS

122.36 TOTAL ACRES IN 2 TRACTS - 48.82 ACRES CROPLAND, PARSONS ROAD - INGRESS & EGRESS THROUGH PERMANENT EASEMENT

TIMBER INVESTMENT - MATURE HUNTING AREAS

FARM 1 - GREAT CATTLE FARM



TRACT 1 56 ACRES • 12 ACRES PASTURE LAND • 400^{FT} LONG FENCED FEED PENS • CONCRETE BUNKER • SILO 50^{FT} x 160^{FT} • IMPLEMENT STORAGE BARN 20^{FT} x 80^{FT} • COVERED FEED LOT 60^{FT} x 175^{FT} • FENCED & CROSS FENCED

TRACT 2 66.36 ACRES • TAYLOR TOWN RD. • 618 FT. FRONTAGE • 35 ACRES LEVEL ROW CROP & PASTURE LAND EAST OF FARM 2 • FENCED BOUNDARY • SOWN IN PASTURE AND HAY • 2 TIMBER TRACTS - FENCED & CROSS FENCED

WOVEN WIRE FENCING & CROSS FENCING TRACT 2 LOCATED EAST ACROSS TAYLOR TOWN ROAD FROM FARM # 2

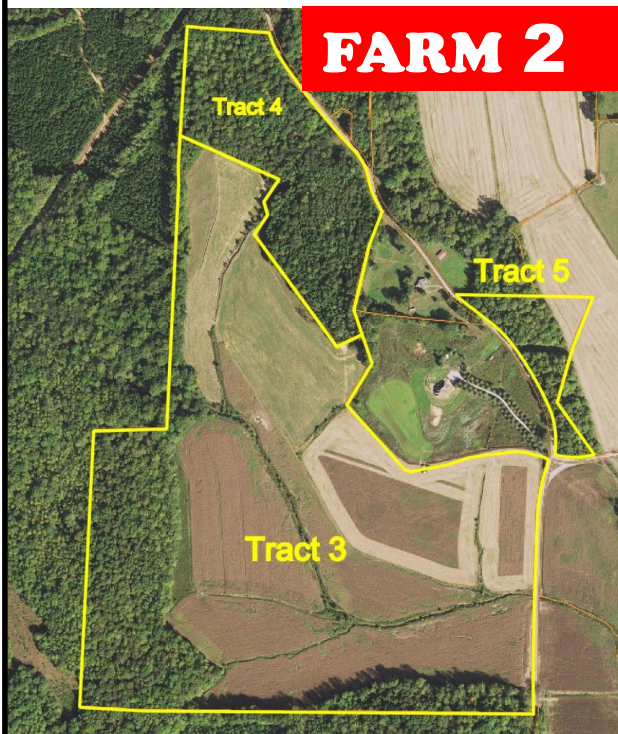
IMPROVEMENTS

SHOP BUILDING 46^{FT} x 80^{FT} PLUS OFFICES
IMPLEMENT BARN - 54^{FT} x 85^{FT} - 3 SECTIONS
FEED BARN - 42^{FT} H x 80^{FT} w/CONCRETE WALLS
CATTLE FEED BUNK, 55^{FT} x 175^{FT} & LOT
METAL ROOF & 70 CONCRETE FEED TROUGHS



CONCRETE BUNKER SILO, 12^{FT} HIGH WALLS
FENCED FEED PENS 400 FT. LONG w/TROUGHS
FRAME CATTLE WORKING BARN - 42^{FT} x 80^{FT}
HOG FEED BARN • 6 CIRCLE BINS, 7+/- RINGS

FARM 2



130.95 AC. SELLING IN 3 TRACTS:
82.94 AC. CROPLAND ON TAYLOR TOWN RD.

WEST & ACROSS ROAD FROM TRACT 2 - FARM 1



TRACT 4: 21 ACRES • PASTURE & WOODS • 1,153^{FT} FRONTAGE ON PRITCHARD LANE • WITH BUILDING SITES • MATURE & GROWING TIMBER • FENCED

TRACT 3: 105.32 AC.
94.70 AC. CROPLAND
LEVEL, WOVEN WIRE
FENCING • GOOD
PASTURE & ROW CROP
JOINS NATCHEZ TRACE
PARK

TRACT 5: 4.63 ACRES EAST OF
PRITCHARD LANE & WEST OF
TAYLOR TOWN RD. - TIMBER
& 1 ACRE OF CROPLAND

PRE-AUCTION INSPECTION
INVITED

REAL ESTATE TERMS: 15% Down,
(\$2,000 Minimum) Day of Auction.
Balance due in 45 days upon delivery of
Deed. Payable in Cash, Cashiers Check or
Personal Check with Current Bank Letter
Of Guaranty.