

# COMMERCIAL LAND (DIVISIBLE) | FOR SALE 3 AC ON GARTH ROAD

0 Garth Road | Baytown, Texas 77521



### PROPERTY HIGHLIGHTS

- Property is located 0.8 Miles from San Jacinto Mall, Currently Undergoing Major Redevelopment to a 1,100,000 square foot open air lifestyle center
- 1- and 3-mile annual population growth at 4.9% and 3.1% respectively
- 1-mile average annual income of \$121,500
- Not located in the flood plain
- Site is ready for development with all utilities nearby
- Parcel A & B have a total combined frontage along Garth Road of ~324'
- Site consists of 3 acres of land that can be divisible into two separate tracts of 1.5 acres. Available separately or together





**SALES PRICE** 

\$1,535,490



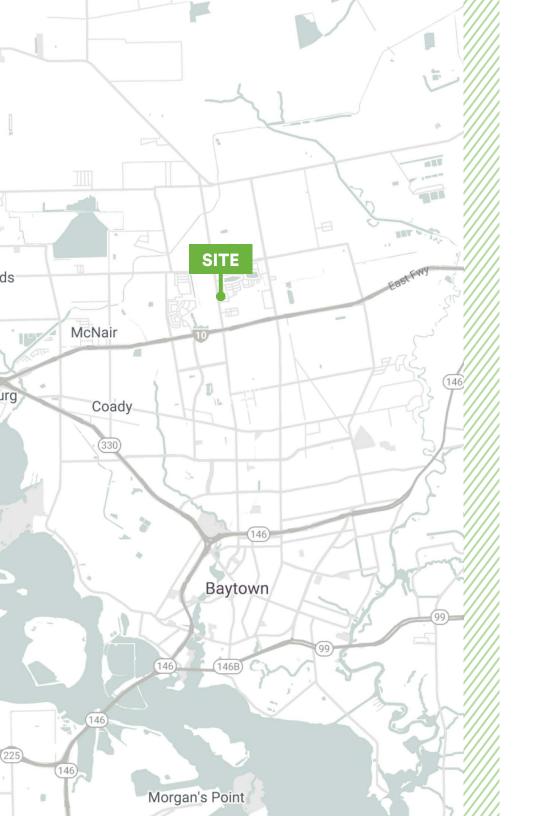
PRICE/SF

\$11.75/SF



**LAND SIZE** 

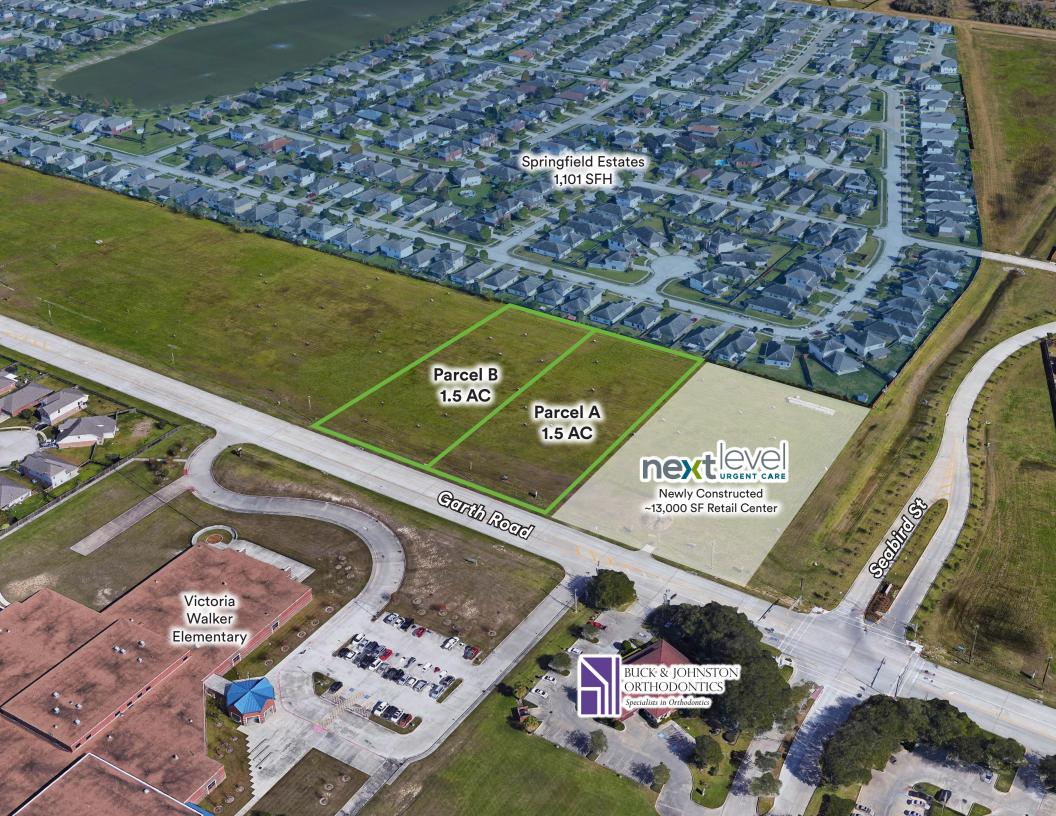
**3 AC** 



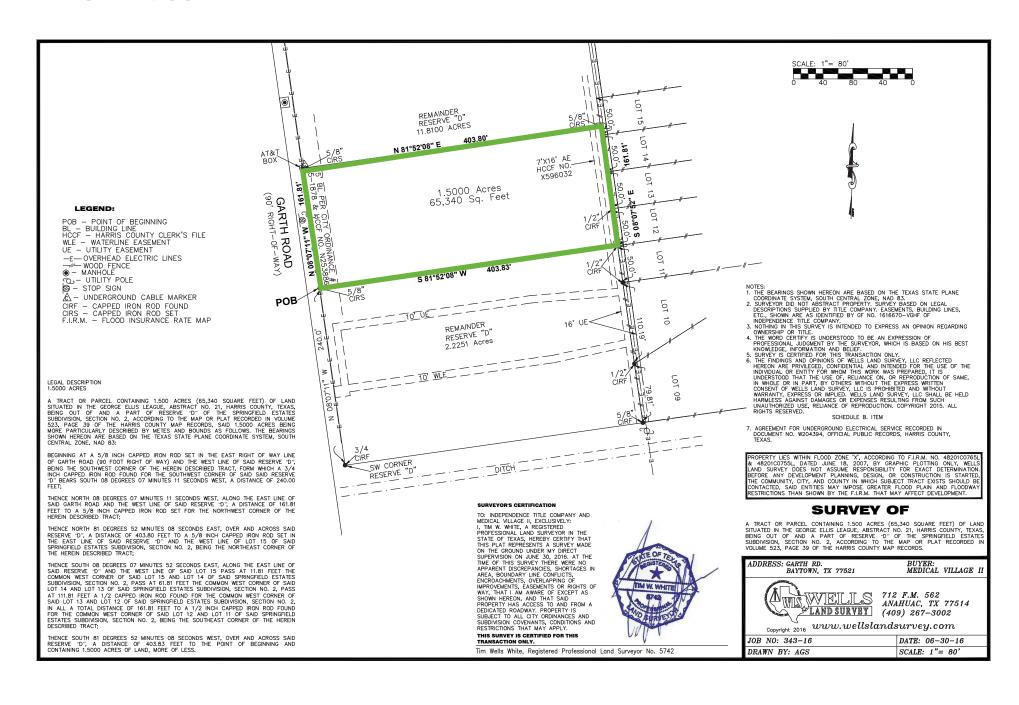
# PROPERTY INFORMATION

Size	Parcel A: 1.5 AC Parcel B: 1.5 AC
Legal Description	Parcel A - RES D1 SPRINGFIELD ESTATES SEC 2, Parcel B - RES D3 SPRINGFIELD ESTATE SEC 2
Access	Ingress/Egress on Garth Rd
Frontage	~162' along Garth Rd for each Parcel A & B or a total of ~324' combined
Zoning	None
Utilities	Municipal utilities available nearby
Flood Plain	None
Traffic Counts	15,015 CPD (Costar, Year 2018)

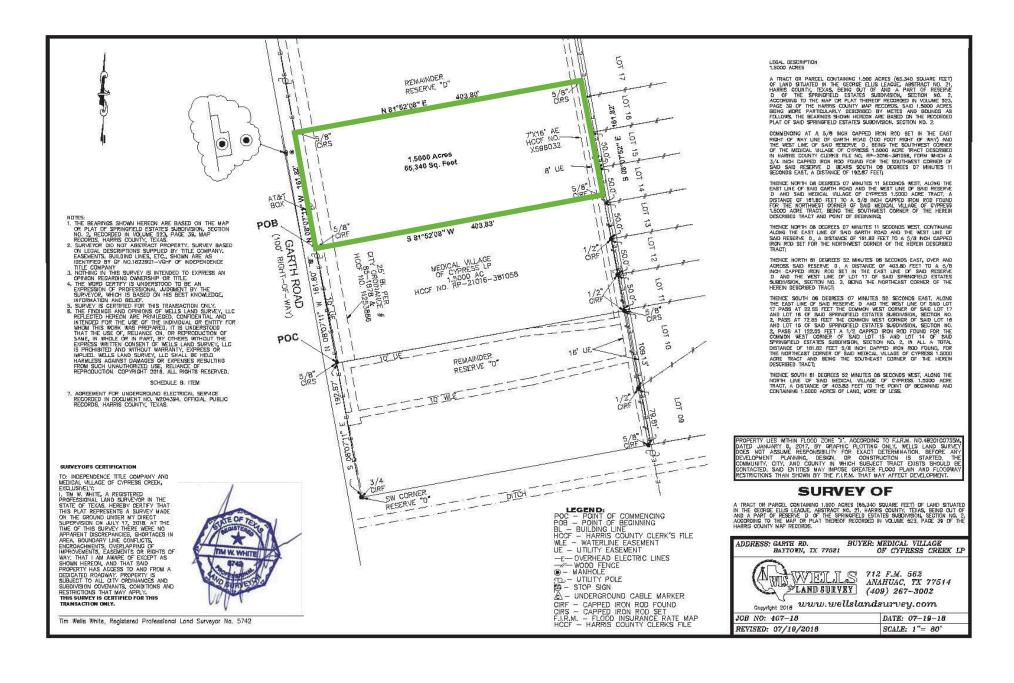




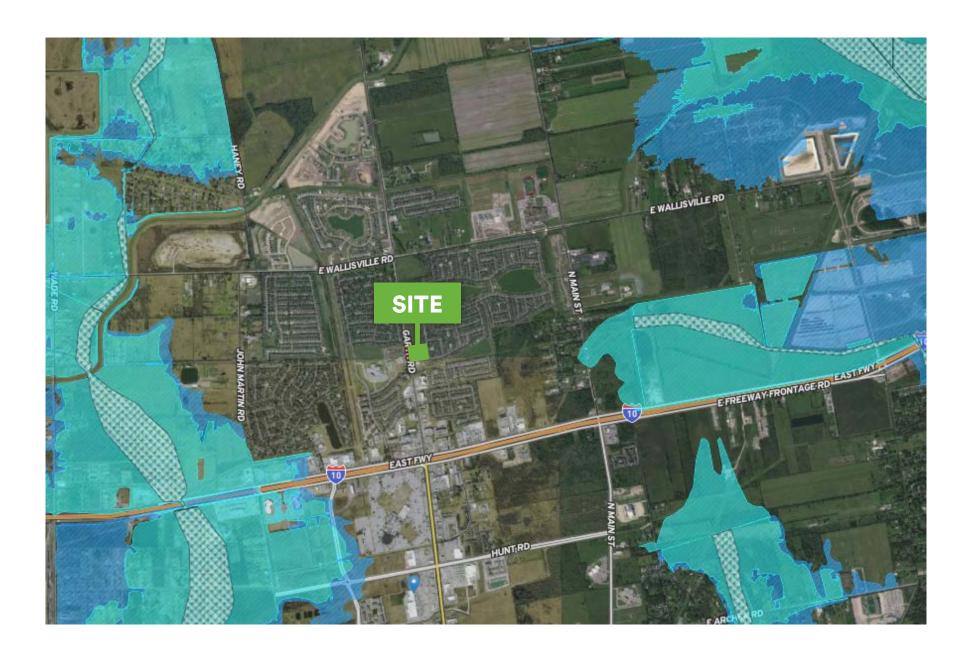
# PARCEL A: SURVEY

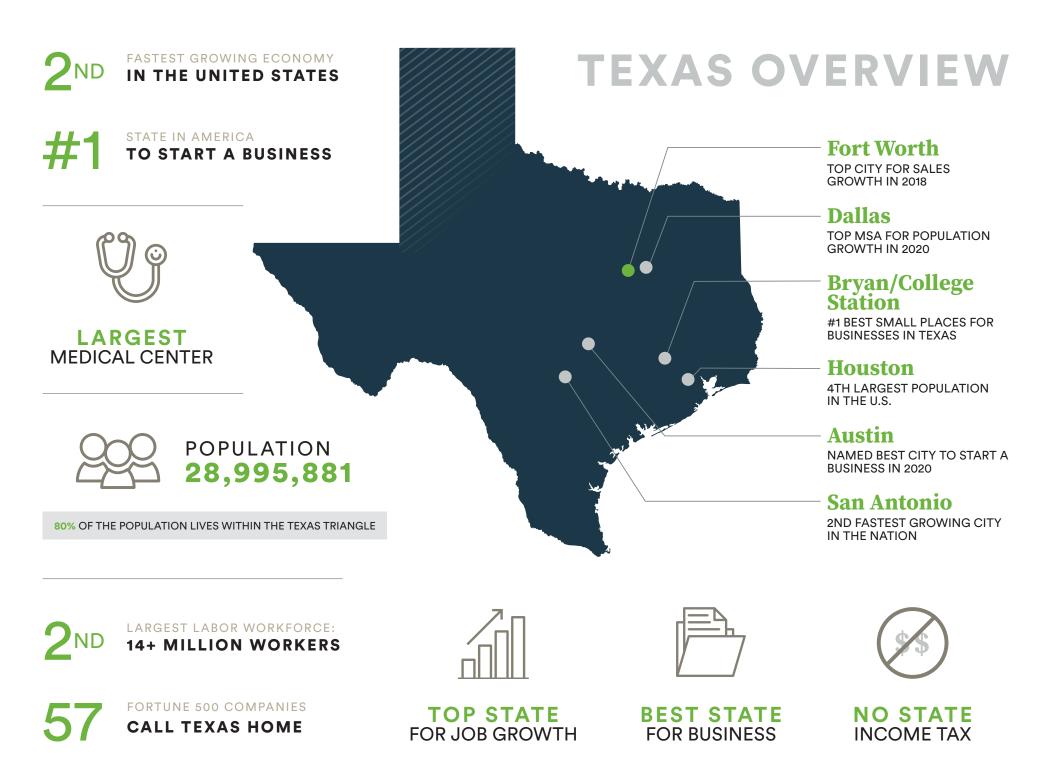


# PARCEL B: SURVEY



# FLOOD PLAIN MAP





# **HOUSTON, TEXAS MSA**



POPULATION **7,000,000** 

21 FORTUNE 500 COMPANIES BASED IN HOUSTON

3RD
IN THE WORLD
FOR CITIES OF THE
FUTURE



# **ENERGY CAPITAL OF THE WORLD**

HOME TO 39 OF THE NATION'S LARGEST

PUBLICLY TRADED OIL & GAS EXPLORATION & PRODUCTION FIRMS



#### **58 MILLION AIRLINE PASSENGERS**

GEORGE BUSH INTERCONTINENTAL AIRPORT:

OVER 170 DESTINATIONS W/ NONSTOP FLIGHTS

**HOBBY AIRPORT:** 60 DESTINATIONS



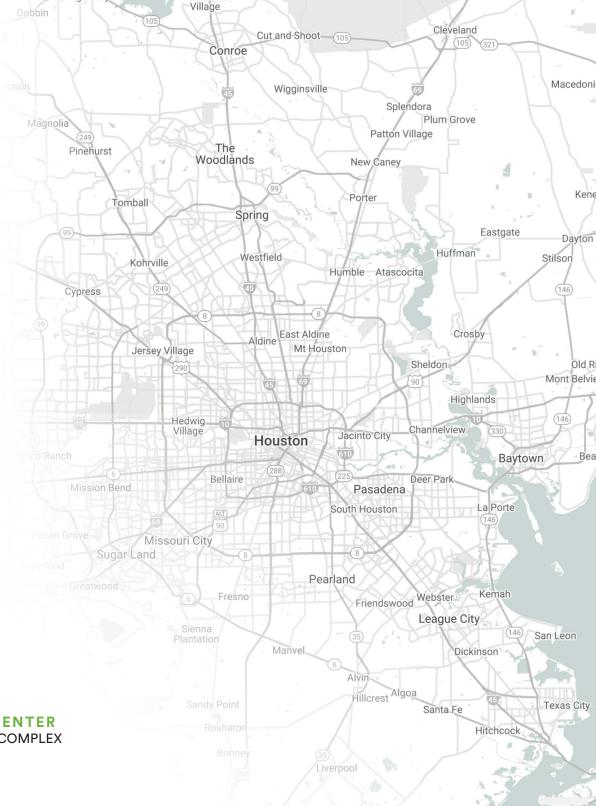
# PORT OF HOUSTON

LARGEST PORT ON THE GULF & 2ND LARGEST IN THE US

GENERATES \$5.6 BILLION IN STATE & LOCAL REVENUE







# DEMOGRAPHICS

**ESTIMATED POPULATION**  HOUSEHOLD INCOME

**CONSUMER SPENDING** 

11.7K \$119K \$145K

**ESTIMATED POPULATION**  HOUSEHOLD INCOME

CONSUMER **SPENDING** 

31.5K \$88K \$343K

**ESTIMATED POPULATION**  HOUSEHOLD INCOME

**CONSUMER SPENDING** 

87.2K \$83K \$940K



## **INFORMATION ABOUT BROKERAGE SERVICES**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

# A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- · Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client, and:
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly.
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - » that the owner will accept a price less than the written asking price;
  - » that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - » any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the Buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

# TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Oldham Goodwin Group, LLC	532457	Casey.Oldham@OldhamGoodwin.com	(979) 268-2000
Licensed Broker/Broker Firm Name or Primary Assumed Business Name	Licensed No.	Email	Phone
Designated Broker of Firm	Licensed No.	Email	Phone
Licensed Supervisor of Sales Agent/Associate	Licensed No.	<u> </u>	Phone
Sales Agent/Associate's Name	Licensed No.	Email	Phone
	Buver / Tenant / Seller / Landlord Initials	 Date	

# Oldham OG Goodwin

FOR MORE INFORMATION ABOUT THIS PROPERTY OR OLDHAM GOODWIN'S COMMERCIAL REAL ESTATE SERVICES, PLEASE CONTACT:



## **Aaron Morris, CCIM**

Market Manager | Houston Vice President | Investment Sales D: 346.226.3515 C: 713.585.5715 Aaron.Morris@OldhamGoodwin.com

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The information above has been obtained from sources believed reliable. While we do not doubt its owner of the contract was not guarantee, warranty or representation above it. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions or estimates used are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on tax and other factors which should be evaluated by your tax, financial and legal advisors. You and your advisors should conduct a careful, independent investigation of the property to determine to your statisfaction the suitability of the property for your needs. This investment involves arriors in the property of the property for the property

## **Bryan**

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## **Fort Worth**

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