PROPERTY INFORMATION PACKET

THE DETAILS



6.95 +/- Acres at S. Holland | Wichita, KS 67209

AUCTION: BIDDING OPENS: Tues, April 5th @ 2:00 PM BIDDING CLOSING: Thurs, April 21st @ 2:00 PM



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The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or McCurdy Real Estate & Auction, LLC. It is incumbent upon buyer to exercise buyer's own due diligence, investigation, and evaluation of suitability of use for the real estate prior to bidding. It is buyer's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns, or any other desired inspection. Any information provided or to be provided by seller or McCurdy was obtained from a variety of sources and seller and McCurdy have not made any independent investigation or verification of such information and make no representation as to the accuracy or completeness of such information. Auction announcements take precedence over anything previously stated or printed. Total purchase price will include a 10% buyer's premium (\$1,500.00 minimum) added to the final bid.

ALL FIELDS CUSTOMIZABLE



MLS# 609238 Class Land **Property Type** Vacant Lot County Sedgwick Area

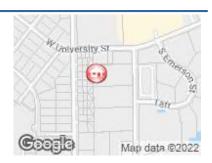
Address 6.95 +/- Acres W. University & Holland St.

Address 2

Wichita City State KS 67209 Zip **Status** Active

Contingency Reason

Asking Price \$0 For Sale/Auction/For Rent Auction **Associated Document Count 4**

























List Agent - Agent Name and Phone BRADEN MCCURDY - OFF: 316

-683-0612

List Office - Office Name and Phone

McCurdy Real Estate & Auction, LLC - OFF: 316-867-3600

Co-List Agent - Agent Name and Phone

Co-List Office - Office Name and Phone

Showing Phone 1-800-301-2055 **Zoning Usage** Commercial

Parcel ID 08713-8-28-0-13-02-002.00 6.95

Number of Acres 0.00 **Price Per Acre** 302838 Lot Size/SqFt

School District Wichita School District (USD

259)

Elementary School Benton Middle School Wilbur **High School** Northwest Subdivision NONE Legal

List Date

3/10/2022 Realtor.com Y/N Yes **Display on Public Websites** Yes **Display Address** Yes

VOW: Allow AVM Yes VOW: Allow 3rd Party Comm Yes **Sub-Agent Comm** 0 **Buyer-Broker Comm** 3 **Transact Broker Comm** 3

Variable Comm Non-Variable

Virtual Tour Y/N

DIRECTIONS

Directions W. Maple St. & Ridge Rd. - West to S. Woodchuck, South to W. University St., East to Land.

FEATURES

SHAPE / LOCATION Rectangular

TOPOGRAPHIC Leve

PRESENT USAGE None/Vacant

ROAD FRONTAGE

City

UTILITIES AVAILABLE

Electricity Natural Gas Public Water Public Sewer **IMPROVEMENTS**

None

OUTBUILDINGS

None

MISCELLANEOUS FEATURES

None

DOCUMENTS ON FILE

Ground Water Addendum

Photographs

FLOOD INSURANCE Unknown

SALE OPTIONS

None

PROPOSED FINANCING

Other/See Remarks

POSSESSION At Closing

SHOWING INSTRUCTIONS

Call Showing # **LOCKBOX** None

AGENT TYPE

Sellers Agent

OWNERSHIP Corporate

TYPE OF LISTING Excl Right w/o Reserve

BUILDER OPTIONS

Open Builder

FINANCIAL

Assumable Y/N No **General Taxes** \$10,335.70 **General Tax Year** 2021 Yearly Specials \$0.00 **Total Specials** \$0.00 HOA Y/N No

Yearly HOA Dues HOA Initiation Fee

Earnest \$ Deposited With Security 1st Title

PUBLIC REMARKS

Public Remarks Property offered at ONLINE ONLY auction. BIDDING OPENS: Tuesday, April 5th, 2022 at 2 PM (cst) | BIDDING CLOSING: Thursday, April 21st, 2022 at 2 PM (cst). Bidding will remain open on this property until 1 minute has passed without receiving a bid. Property available to preview by appointment. CLEAR TITLE AT CLOSING, NO BACK TAXES. ONLINE ONLY!!! 6.95 +/- acres of prime commercial real estate located near the corner of Maple and Ridge! Zoned Limited Commercial Easy access to Kellogg Surrounded by successful businesses Close to Eisenhower Airport Development opportunity *Buyer should verify school assignments as they are subject to change. The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or seller's agents. Full auction terms and conditions provided in the Property Information Packet. Total purchase price will include a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. Property available to preview by appointment. Earnest money is due from the high bidder at the auction in the form of cash, check, or immediately available, certified funds in the amount \$50,000.

AUCTION

Auction Date

4/5/2022 Real Estate Only

Auction Offering

1 - Open for Preview **Broker Reg Deadline**

4/20/2022 by 5:00 PM

Buyer Premium Y/N

Auction Location www.mccurdy.com 2:00 PM

Auction Start Time 1 - Open End Time

Broker Registration Req Yes

TERMS OF SALE

Terms of Sale See Associated Documents.

PERSONAL PROPERTY

Personal Property

ADDITIONAL PICTURES





























DISCLAIMER

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SELLER'S PROPERTY DISCLOSURE STATEMENT - for Land Only

(To be completed by Seller)

This report supersedes any list appearing in the MLS

1		6.95 T/- Acres on Holland Ln - Wichita, KS 67209			
2	Seller: KTW LLC Property currently ze	oned as: Date of Purchase:			
4 5 6 7 8	Message to the Seller: This statement is a disclosure of the condition of the above described Property known by the SELLER the date that it is signed. It is not a warranty of any kind by the SELLER(S) or any real estate licensees involved in this transaction and should not be accepted as a substitute for any inspections or warranties the BUYER(S) may wish to obtain. If you know something important about the Property that is not addressed on the Seller's Property Disclosure, add that information to the form. Prospective Buyers may rely on the information you provide.				
9 10 11	supporting documen	plete this form yourself. (2) Answer all questions truthfully and as fully as possible. (3) Attach all available tation. (4) Use explanation lines as necessary. (5) If you do not have the personal knowledge to answer a ment lines to explain.			
12 13 14 15	By signing below, you acknowledge that the failure to disclose known material information about the Property may result in liability. Message to the Buyer: Although Seller's Property Disclosure is designed to assist the SELLER in disclosing all known material (important) facts about the Property, there are likely facts about the Property that the SELLER does not know. Therefore, it important that you take an active role in obtaining the information about the Property.				
16 17 18	Instructions: (1) Review this form and any attachments carefully. (2) Verify all important information. (3) Ask about a incomplete or inadequate responses. (4) Inquire about any concerns not addressed on the Seller's Property Disclosure. (5) Obta				
19	THE FOLLOWING ARE R	EPRESENTATIONS OF THE SELLER(S) AND ARE NOT INDEPENDENTLY VERIFIED BY THE BROKER(S) OR AGENTS(S).			
	None Does Not Transfer Working Not Working	PART I Indicate the condition of the following items by marking the appropriate box. Check only one box for each item.			
20 21	0000	WATER SYSTEMS Well/Pump			
22 23 24 25	Ø 0 0 0	Drinking Irrigation Location Depth Type			
26 27 28 29 30 31	e 0 0 0 0				
32 33 34 35		DRAINAGE/SEWAGE SYSTEMS Sewer Lines Septic/Laterals			
36 37 38 39 40 41		Lagoon Location Tank Size Location # Feet of Laterals Other Other Comments:			
42	Rev. 7/18	Seller's Initials			
	NC41 // 10	Form# 1005 InstanetFORMS:			

	Yes	S.	Don't Know	PART II Answer questions to the best of your (Seller's) knowledge.
	>	- Cin	ы	GAS/ELECTRIC
43				Is there a propane tank on the property?
44				If yes, is it □ owned □ leased?
45				Is gas connected to property?
46		,	/	If not, distance to nearest source?
47				Is electricity connected to property?
48			/	If not, distance to nearest source?
49				If not, distance to nearest source?
50				If yes, please explain:
51				
52				Comments:
53				
				DRAINAGE/SEWAGE SYSTEMS
54	Ø			Is property connected to a public sewer system?
55		_		If yes, no explanation required.
56				Is there a septic tank/lagoon system serving this property?
57				If yes, when was it last serviced? Date
58				To your knowledge, is there any problems relating to the septic tank/cesspool/sewer system?
59				To your knowledge, is the property located in a federally designated flood plain or wetlands area?
60				Is the property located in a subdivision with a master drainage plan?
61				If so, is this property in compliance?
62				Has the property ever had a drainage problem during your ownership?
63				Do you currently pay flood insurance?
64		7		Other drainage/sewage systems and their conditions:
65				Comments:
66				
67				BOUNDARIES/LAND
67			_	Have you had a survey of your property?
68				Are the boundaries of your property marked in any way?
69		/	0	is there any fencing on the boundary(ies) of the property?
70			9	If yes, does the fencing belong to the property?
71				To your knowledge, are there any boundary disputes, encroachments, or unrecorded easements?
72 72	ш			Are there any features of the property shared in common with adjoining landowners, such as walls, fences,
73 74			6	roads, driveways?
				Is this property owner responsible for maintenance of any such shared feature?
75 76			ш	Do you know of any expansive soil, fill dirt, sliding, settling, earth movement, upheaval, or earth stability
76				problems that have occurred on the property or in the immediate neighborhood?
77 78				Comments:
		/	. >	
79		6	X	HOMEOWNER'S ASSOCIATION
80		THE R	7	is the property subject to rules or regulations of any homeowner's association?
81	_	/		Annual dues \$ Initiation Fee \$
82		4	•	To your knowledge, are there any problem relating to any common area?
83		М		Have you been notified of any condition which may result in an increase in assessments?
84				Comments:
85				

seller's Initials _______Buyer's Initials _____

		à	PART II - Continued	
	Yes	No Don't Know	Answer questions to the best of your (Seller's) knowledge.	
86			ENVIRONMENTAL CONDITIONS	
87	_		To your knowledge, are any of the following substances, materials, or products present on the real property	/?
88			Asbestos	
89			Contaminated soil or water (including drinking water)	
90 91			Landfill or buried materials	
92		3/	Methane gas Oil sheers in wet areas	
93		W/	Radioactive material	
94			Toxic material disposal (e.g., solvents, chemicals, etc.)	
95		10/	Underground fuel or chemical storage tanks	
96			/ EMFs (Electro Magnetic Fields)	
97			Gas or oil wells in area	
98			Other	
99			To your knowledge, are any of the above conditions present near your property?	
100 101			Comments:	
102			MISCELLANEOUS	
103	_	0/	To your knowledge:	
104		D	Are there any gas/oil wells on the property or adjacent property?	
105			Is the present use of the property a non-conforming use?	
106 107		7	Are there any violations of local, state or federal government laws or regulations relating to this property? Is there any existing or threatened legal or regulatory action affecting this property?	
107		D//	Are there any current special assessments or do you have knowledge of any future assessments?	
109			Are there any proposed or pending zoning changes on this or adjacent property?	
110		4/	Are any local, state, or federal agencies requiring repairs, alterations or corrections of any existing conditio	ıns?
111		1	Are there any diseased or dead trees or shrubs?	
112			Is the property located in an area where public authorities have or are contemplating condemnation	
113		_/	proceedings?	
114		Ħ	Are there any facts, conditions, or circumstances, on or off site, which could affect the value, beneficial use,	, or
115 116			desirability of the property? If yes, please explain below.	
117			Comments:	
118			Seller Owns:	
119		4	/ Mineral Rights:	
120		/	% pass with the land to the Buyer% remain with the Seller	
121		/	% are owned by third party unknown	
122		6/	Are there any oil, gas, or wind leases of record or Other? Please explain:	
123 124		4	Crops planted at the time of sale:	
125	_		pass with the land to the Buyer remain with the Seller	
126			nonenegotiable	
127			Other (please describe):	
128 129 130			Tenant's rights apply to the subject property with lease or shares as follows:	
131				
132			Water Rights:	
133			pass with the land to the Buyer - Permit #	
134			remain with the Seller - Permit #	
135			have been terminated	
136			Comments:	
137				
			Seller's InitialsBuyer's Initials	
			Duyer 3 militars	

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Form# 1005 InstanetFORMS

SELLER'S ACKNOWLEDGMENT

14		1000		
Sel	ler /	Date	Seller	Dat
			OR	
	ller certifies that the information herein ave not occupied this property in			
Sel	ler	Date	Seller	Date
	BL	JYER'S ACKNOWLED	SMENT AND AGREEMENT	
1.	I personally have carefully inspected the Subject to any inspections, I agree to go any kind by the Seller or any REALTOR	ourchase the property	in its present condition withou	ged under my contract with Se t representations or guaranted
 2. 3. 	I personally have carefully inspected the Subject to any inspections, I agree to p	purchase the property concerning the	in its present condition withou dition or value of the property. ant to me by an independent invocations. din this transaction is an experitations concerning the conditions	t representations or guaranted vestigation of my own. I have to tat detecting or repairing phy
2.	I personally have carefully inspected the Subject to any inspections, I agree to pany kind by the Seller or any REALTOR. I agree to verify any of the above informativised to have the property examine. I acknowledge that neither Seller nor a defects in the property. I state that neither seller is the property.	concerning the concer	vin its present condition withou dition or value of the property. ant to me by an independent invocators. Indicators is an experitations concerning the conditions follows: quires persons who are convicted out on the home page of the Kation of the Landschaff of th	representations or guaranted restigation of my own. I have to the at detecting or repairing phyon of the property are being reduced of certain sexually violent critically been advised that if I detections are been advised that if I detections are sexually violent critically the second content of the critical sexually violent critically the second content of the critical sexually violent critical sexual
 3. 4. 	I personally have carefully inspected the Subject to any inspections, I agree to personally any kind by the Seller or any REALTOR. I agree to verify any of the above informativised to have the property examine. I acknowledge that neither Seller nor a defects in the property. I state that no upon by me except as disclosed above. I acknowledge that I have been informed after April 14, 1994, to register with information regarding those registrants.	concerning the professional inspany REALTOR® involves of important represent or as fully set forth a concerning the local should be a set of the concerning the local should be a set	win its present condition without dition or value of the property. In and to me by an independent invocators. In an independent invocators. In an experitations concerning the conditions soncerning the conditions of the control of the conditions of the condition	representations or guaranted vestigation of my own. I have to the at detecting or repairing phyon of the property are being reduced of certain sexually violent cripave been advised that if I deinsas Bureau of Investigation (poperational military Air Force to the amount and frequency of normed that if I desire informatical propersions in the propersion of the propersion

Form# 1005 InstanetFORMS

Rev. 7/18



WATER WELL INSPECTION REQUIREMENTS City of Wichita

Property Address: 6.95 +/- Acres On Holland Ln - Wichita, KS 67209

- 1. Any property within the *City of Wichita* with any type of water well must have a Title Transfer Inspection performed prior to the transfer of the property. The property owner is required to notify the City of Wichita, Department of Environmental Services at the time the property is listed for sale and is responsible for the \$125.00 inspection fee. If the water well on the property is used for personal use (drinking, cooking, or bathing), the well must also be sampled to ensure that the water is potable. A sample fee of \$25.00 per sample will be charged, in addition to the inspection fee. If the well is for irrigation purposes only, the water sample is optional. The City of Wichita will bill for the inspection and sample.
- 2. All water wells must be located a minimum of 25 feet from a foundation that has been treated for termites (or will require treatment prior to transfer of ownership) with a subsurface pressurized application of a pesticide. Existing wells may remain in a basement so long as they are not within 10 feet of the main sewer line or within 25 feet of foundation if no termite treatment has occurred or is currently needed.

DOES THE PROPERTY	HAVE A WELL? YE	s NO			
If yes, what type?	Irrigation	Drinking	Other	-	
Location of Well:					
DOES THE PROPERTY	HAVE A LAGOON O	R SEPTIC SYSTEM	1? YES	_ NO	
If yes, what type?	Septic	Lagoon	_		
Location of Lagoo	n/Septic Access:				
Owner Owner	uf lele,	mg(Pire	3 - 10 - Date	22

GROUNDWATER / ENVIRONMENTAL ADDENDUM

1 2	THIS ADDENDUM to Contract for Sale and Purchase of Real Estate between and among the undersigned is entered into effective on the last date set forth below.					
3	Groundwater contamination has been detected in several areas in and around Sedgwick County. Licensees do not have any expertise in evaluating environmental conditions.					
5 6	The parties are proposing the sale and purchase of certain property, commonly known as: 6.95 +/- Acres On Holland Ln - Wichita, KS 67209					
7	The parties are advised to obtain expert advice in regard to any environmental concerns.					
8	SELLER'S DISCLOSURE (please complete both a and b below)					
9	(a) Presence of groundwater contamination or other environmental concerns (initial one):					
10 11	Seller has no knowledge of groundwater contamination or other environmental concerns; or					
12 13	Known groundwater contamination or other environmental concerns are:					
14						
15	(b) Records and reports in possession of Seller (initial one):					
16 17	Seller has no reports or records pertaining to groundwater contamination or other environmental concerns; or					
18	Seller has provided the Buyer with all available records and reports pertaining to					
19	groundwater contamination or other environmental concerns (list document below):					
20						
21						
22	BUYER'S ACKNOWLEDGMENT (please complete c below)					
23	(c) Buyer has received copies of all information, if any, listed above. (initial)					
24	CERTIFICATION					
25	Seller certifies, to the best of Seller's knowledge, that the information Seller has provided is true and					
26	accurate, and that Buyer and all licensees involved are relying on Seller's information. Buyer certifies that					
27	Buyer has reviewed Seller's responses and any records and reports furnished by Seller.					
28	I I Well of the Co					
29	Date Buyer Date					
30 31	Seller Date Buyer Date					

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Rev. 6/16



WIRE FRAUD ALERT

CALL BEFORE YOU WIRE FUNDS

PROTECT YOUR MONEY WITH THESE TWO STEPS

- 1. At the first meeting with your Realtor®, obtain the phone number of your real estate agent and your escrow officer.
- 2. PRIOR to wiring funds, call the known phone number to speak directly with your escrow officer to confirm wire instructions.

WHAT TO EXPECT FROM SECURITY 1ST TITLE WHEN YOU WIRE FUNDS.

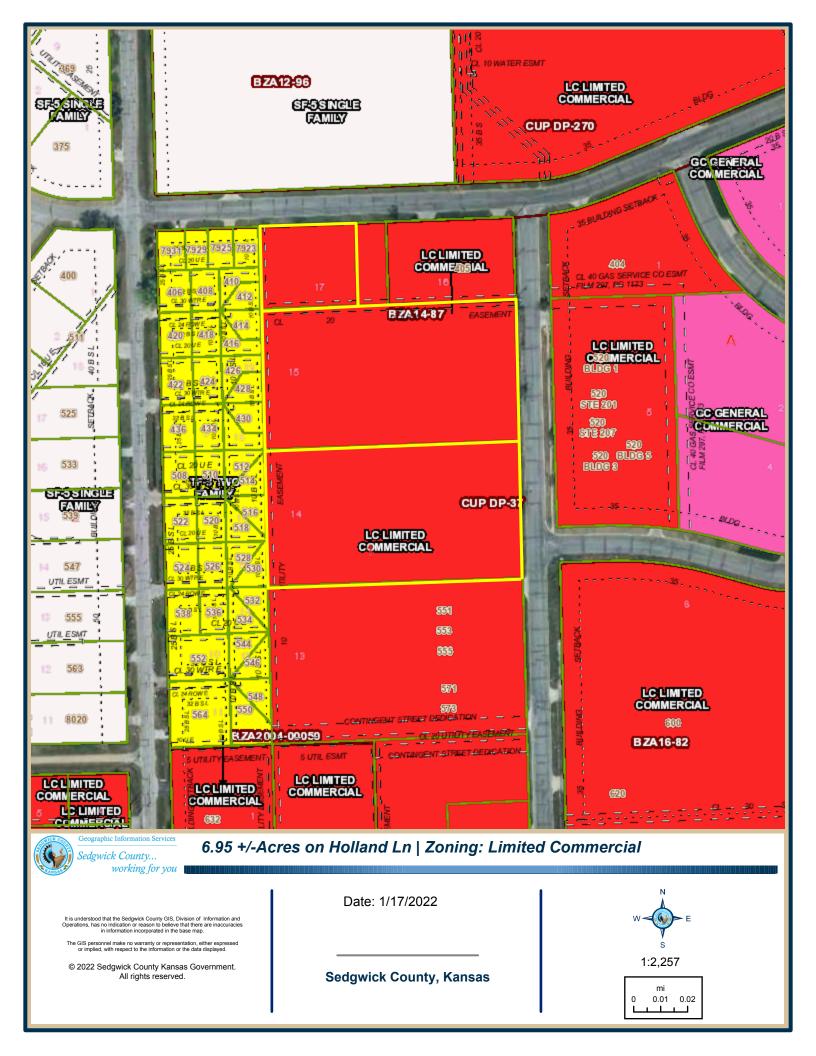
- 1. To protect your business and customer's information, we will only provide wire instructions to the customer.
- 2. We will NOT randomly send wire instructions without a request from the customer.
- 3. We will NOT provide wire instructions if we do not have a signed **Wire Fraud Alert Form** for the party requesting the wire instructions.
- 4. We will NOT change the wire instructions in the middle of the transaction.
- 5. If a Buyer/Seller does receive wire instructions:
 - Wire instructions will be given verbally over the phone or sent securely via secured email.
 - The customer needs to verify our phone number at a trusted source like our website, security1st.com
 - Before sending funds, they need to call the verified office number to verify the wire instructions.

NEVER WIRE FUNDS WITHOUT FIRST CALLING A KNOWN NUMBER FOR YOUR ESCROW OFFICER TO CONFIRM THE WIRE INSTRUCTIONS. DO NOT RELY ON EMAIL COMMUNICATIONS.

The undersigned, hereby authorizes Security 1st Title to communicate regarding my real estate closing transaction via electronic communications (cell phone number, e-mail or text message). I understand that this means Security 1st Title will only communicate with me via the authorized cell phone number and email address listed below.

I also acknowledge receipt of this notice and the risks associated with, and the vulnerabilities of electronic transfer of funds. The undersigned further agree that if electronic transfer of funds is utilized in this transaction, they hereby hold Security 1st Title harmless from all claims arising out of inaccurate transfer instructions, fraudulent taking of said funds and/or any other damage relating to the conduct of third parties influencing the implementation of transfer instructions.

Buyer/Seller Name	Buyer/Seller Name
Authorized Email Address	Authorized Email Address
Authorized Phone Number	Authorized Phone Number
Property Address	
File Number	



Legend
Flood Plain
Base Flood Approximate
Base Flood Elevations
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X - Area of Special Consideration
X AREA OF SPECIAL CONSIDE
Χ
▼ X,
Area Not Included



Geographic Information Services
Sedgwick County...
working for you

Date: 1/17/2022

It is understood that the Sedgwick County GIS, Division of Information and Operations, has no indication or reason to believe that there are inaccuracie in information incorporated in the base map.

The GIS personnel make no warranty or representation, either expressed or implied with respect to the information or the data displayed

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6.95 +/-Acres on Holland Ln | Aerial Map

Sedgwick County, Kansas



1:2,257

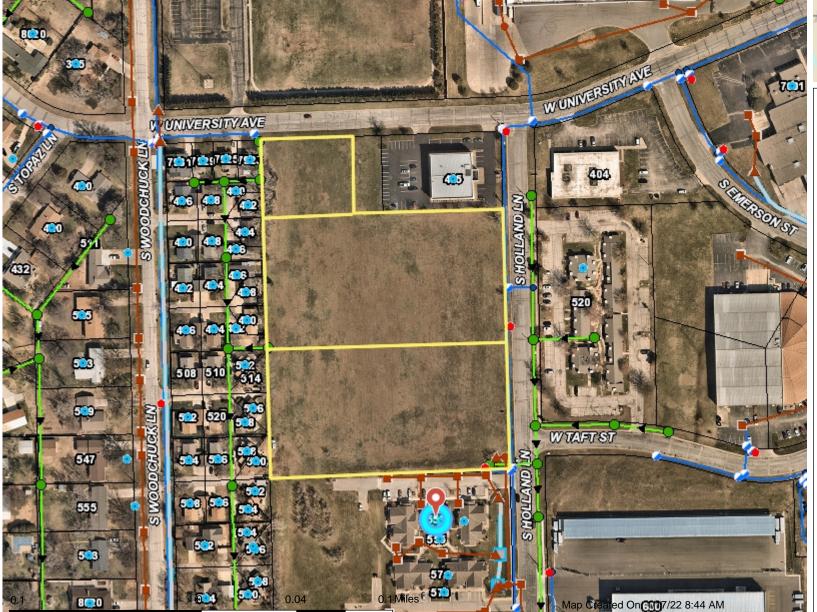
mi 0 0.01 0.02



6.95 +/-Acres on Holland Ln | Utility Map







Legend

Storm Structures

- Manhole
- Inlet
- Outfall
- Other
- Headwalls
- City BMPs
- Private Non-City BMPs
- Storm Conduit
- Open Channel Structures
 - Open Channel Conduit
- Sample Stations
- Water Hydrants
- Water Valves
- Water Service Taps
- **Backflow Devices**
- Water Nodes
- Water Mains
- Sewer Manholes
- Sewer Mains
- Parcels
- Andover Parcels

This information is not an official record, and cannot be used as such. The user should rely only upon official records available from the custodian of records in the appropriate City and/or County department. Some data provided here and used for the preparation of these maps has been obtained from public records not created or maintained by the City of Wichita.

1: 2,400





TERMS AND CONDITIONS

- 1. Any person who registers or bids at this auction (the "Bidder") agrees to be bound by these Terms and Conditions and any auction announcements. A bid placed by Bidder will be deemed conclusive proof that Bidder has read, understands, and agrees to be bound by these Terms and Conditions.
- 2. Auction announcements or postings take precedence over anything previously stated or printed, including these Terms and Conditions. In the event of a conflict between these Terms and Conditions and any other rules, terms, or agreements governing the use of the online bidding platform, these Terms and Conditions govern.
- 3. The real estate offered for sale at auction (the "Real Estate") is legally described in the Contract for Purchase and Sale, a copy of which is available for inspection from McCurdy Real Estate & Auction, LLC ("McCurdy") at Bidder's request.
- 4. The Real Estate is not offered contingent upon inspections. The Real Estate is offered at public auction in its present, "as is where is" condition and is accepted by Bidder without any expressed or implied warranties or representations from the owner of the Real Estate (the "Seller") or McCurdy, including, but not limited to, the following: the condition of the Real Estate; the Real Estate's suitability for any or all activities or uses; the Real Estate's compliance with any laws, rules, ordinances, regulations, or codes of any applicable government authority; the Real Estate's compliance with environmental protection, pollution, or land use laws, rules, regulations, orders, or requirements; the disposal, existence in, on, or under the Real Estate of any hazardous materials or substances; or any other matter concerning the Real Estate. It is incumbent upon Bidder to exercise Bidder's own due diligence, investigation, and evaluation of suitability of use for the Real Estate prior to bidding. It is Bidder's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns; or any other desired inspection. Bidder acknowledges that Bidder has been provided an opportunity to inspect the Real Estate prior to the auction and that Bidder has either performed all desired inspections or accepts the risk of not having done so. Any information provided by Seller or McCurdy has been obtained from a variety of sources. Seller and McCurdy have not made any independent investigation or verification of the information and make no representation as to its accuracy or completeness. In bidding on the Real Estate, Bidder is relying solely on Bidder's own investigation of the Real Estate and not on any information provided or to be provided by Seller or McCurdy.
- 5. Notwithstanding anything herein to the contrary, to the extent any warranties or representations may be found to exist, the warranties or representations are between Seller and Bidder. McCurdy may not be held responsible for the correctness of any such representations or warranties or for the accuracy of the description of the Real Estate.
- 6. It is the sole responsibility of Bidder to monitor McCurdy's website with respect to any updates or information regarding any Real Estate on which Bidder is bidding. Bidder acknowledges that information regarding the Real Estate may be updated or changed on McCurdy's website at any time prior to the conclusion of bidding and that Bidder has timely reviewed the Real Estate information or assumes the risk of not having done so.



- 7. Once submitted, a bid cannot be retracted.
- 8. There will be a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate.
- 9. The Real Estate is not offered contingent upon financing.
- 10. In the event that Bidder is the successful bidder, Bidder must immediately execute the Contract for Purchase and Sale and tender a nonrefundable earnest money deposit in the form of cash, check, or immediately available, certified funds and in the amount set forth by McCurdy, by 4:00 p.m. (CST) on the business day following the auction. The balance of the purchase price will be due in immediately available, certified funds at closing on the specified closing date. The Real Estate must close within 45 days of the date of the auction, or as otherwise agreed to by Seller and Bidder.
- 11. These Terms and Conditions, especially as they relate to the qualifications of potential bidders, are designed for the protection and benefit of Seller and do not create any additional rights or causes of action for Bidder. On a case-by-case basis, and at the sole discretion of Seller or McCurdy, exceptions to certain Terms and Conditions may be made.
- 12. In the event Bidder is the successful bidder at the auction, Bidder's bid constitutes an irrevocable offer to purchase the Real Estate and Bidder will be bound by said offer. In the event that Bidder is the successful bidder but fails or refuses to execute the Contract for Purchase and Sale, Bidder acknowledges that, at the sole discretion of Seller, these Terms and Conditions together with the Contract for Purchase and Sale executed by the Seller are to be construed together for the purposes of satisfying the statute of frauds and will collectively constitute an enforceable agreement between Bidder and Seller for the sale and purchase of the Real Estate.
- 13. It is the responsibility of Bidder to make sure that McCurdy is aware of Bidder's attempt to place a bid. McCurdy disclaims any liability for damages resulting from bids not spotted, executed, or acknowledged. McCurdy is not responsible for errors in bidding and Bidder releases and waives any claims against McCurdy for bidding errors.
- 14. Bidder authorizes McCurdy to film, photograph, or otherwise record the auction or components of the auction process and to use those films, recordings, or other information about the auction, including the sales price of the Real Estate, for promotional or other commercial purposes.
- 15. Broker/agent participation is invited. Broker/agents must pre-register with McCurdy by returning the completed the Broker Registration Form no later than 5 p.m. on the business day prior to the either the auction or scheduled closing time for an online auction, as the case may be. The Broker Registration Form is available on McCurdy's website.
- 16. McCurdy is acting solely as agent for Seller and not as an agent for Bidder. McCurdy is not a party to any Contract for Purchase and Sale between Seller and Bidder. In no event will McCurdy be liable to Bidder for any damages, including incidental or consequential damages, arising out of or related to this auction, the Contract for Purchase and Sale, or Seller's failure to execute or abide by the Contract for Purchase and Sale.
- 17. Neither Seller nor McCurdy, including its employees and agents, will be liable for any damage or injury to any property or person at or upon the Real Estate. Any person entering on the premises assumes any and



all risks whatsoever for their safety and for any minors or guests accompanying them. Seller and McCurdy expressly disclaim any "invitee" relationship and are not responsible for any defects or dangerous conditions on the Real Estate, whether obvious or hidden. Seller and McCurdy are not responsible for any lost, stolen, or damaged property.

- 18. McCurdy has the right to establish all bidding increments.
- 19. McCurdy may, in its sole discretion, reject, disqualify, or refuse any bid believed to be fraudulent, illegitimate, not in good faith, made by someone who is not competent, or made in violation of these Terms and Conditions or applicable law.
- 20. Bidder represents and warrants that they are bidding on their own behalf and not on behalf of or at the direction of Seller.
- 21. The Real Estate is offered for sale to all persons without regard to race, color, religion, sex, handicap, familial status, or national origin.
- 22. These Terms and Conditions are binding on Bidder and on Bidder's partners, representatives, employees, successors, executors, administrators, and assigns.
- 23. In the event that any provision contained in these Terms and Conditions is determined to be invalid, illegal, or unenforceable by a court of competent jurisdiction, the validity, legality, and enforceability of the remaining provisions of the Terms and Conditions will not be in any way impaired.
- 24. When creating an online bidding account, Bidder must provide complete and accurate information. Bidder is solely responsible for maintaining the confidentiality and security of their online bidding account and accepts full responsibility for any use of their online bidding account. In the event that Bidder believes that their online bidder account has been compromised, Bidder must immediately inform McCurdy at auctions@mccurdy.com.
- 25. Bidder uses the online bidding platform at Bidder's sole risk. McCurdy is not responsible for any errors or omissions relating to the submission or acceptance of online bids. McCurdy makes no representations or warranties as to the online bidding platform's uninterrupted function or availability and makes no representations or warranties as to the online bidding platform's compatibility or functionality with Bidder's hardware or software. Neither McCurdy or any individual or entity involved in creating or maintaining the online bidding platform will be liable for any damages arising out of Bidder's use or attempted use of the online bidding platform, including, but not limited to, damages arising out of the failure, interruption, unavailability, or delay in operation of the online bidding platform.
- 26. The ability to "pre-bid" or to leave a maximum bid prior to the start of the auction is a feature offered solely for Bidder's convenience and should not be construed as a call for bids or as otherwise beginning the auction of any particular lot. Pre-bids will be held by McCurdy until the auction is initiated and will not be deemed submitted or accepted by McCurdy until the auction of the particular lot is formally initiated by McCurdy.
- 27. In the event of issues relating to the availability or functionality of the online bidding platform during or shortly after the auction, McCurdy may, in its sole discretion, elect to suspend, pause, or extend the scheduled closing time of the auction.



- 28. In the event that Bidder is the successful bidder but fails to comply with Bidder's obligations as set out in these Terms and Conditions by 4:00 p.m. (CST) on the business day following the auction, then Bidder will be in breach of these Terms and Conditions and McCurdy may attempt to resell the Real Estate to other potential buyers. Regardless of whether McCurdy is able to successfully resell the Real Estate to another buyer, Bidder will remain liable to Seller for any damages resulting from Bidder's failure to comply with these Terms and Conditions.
- 29. Bidder may not use the online bidding platform in any manner that is a violation of these Terms and Conditions or applicable law, or in any way that is designed to damage, disable, overburden, compromise, or impair the function of the online bidding platform, the auction itself, or any other party's use or enjoyment of the online bidding platform.
- 30. These Terms and Conditions are to be governed by and construed in accordance with the laws of Kansas, but without regard to Kansas's rules governing conflict of laws. Exclusive venue for all disputes lies in either the Sedgwick County, Kansas District Court or the United States Bankruptcy Court, District of Kansas in Wichita, Kansas. Bidder submits to and accepts the jurisdiction of such courts.

GUIDE TO AUCTION COSTS | WHAT TO EXPECT

THE SELLER CAN EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- Real Estate Commission (If Applicable)
- **Advertising Costs**
- Payoff of All Loans, Including Accrued Interest, Statement Fees, Reconveyance Fees and Any Prepayment Penalties
- Any Judgments, Tax Liens, etc. Against the Seller
- Recording Charges Required to Convey Clear Title
- Any Unpaid Taxes and Tax Proration for the Current Year
- Any Unpaid Homeowner's Association Dues
- Rent Deposits and Prorated Rents (If Applicable)

THE BUYER CAN GENERALLY EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- 10% Buyer's Premium (If Applicable)
- Document Preparation (If Applicable)
- Notary Fees (If Applicable)
- Recording Charges for All Documents in Buyer's Name
- Homeowner's Association Transfer / Setup Fee (If Applicable)
- All New Loan Charges (If Obtaining Financing)
- Lender's Title Policy Premiums (If Obtaining Financing)
- Homeowner's Insurance Premium for First Year
- All Prepaid Deposits for Taxes, Insurance, PMI, etc. (If Applicable)







