

ONLINE at halderman.com

AUCTION

August 23rd | 8:00 am - 6:00 pm ET

52.392^{+/-} total acres

51.7^{+/-} Tillable Acres | 0.242^{+/-} Non-Tillable Acres | 0.45^{+/-} Acres: Grass/Parking Lot



PROPERTY LOCATION
5 miles due east of Frankfort on the east side of SR 29, just north of the intersection of SR 28 and SR 29
Approximately 275 South SR 29, Michigantown, IN 46057

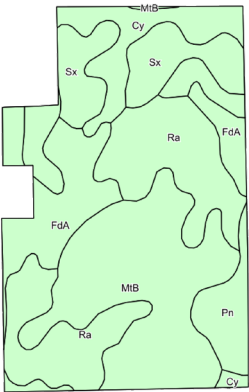
ZONING
A-1 Agricultural, Residential
*Zoning map is available upon request

TOPOGRAPHY
Level to Gently Rolling

SCHOOL DISTRICT
Clinton Central Schools

ANNUAL TAXES
\$1,534.82

DITCH ASSESSMENT
\$364.84



	SOIL DESCRIPTION	ACRES	CORN	SOYBEANS
MtB	Miami-Crosby silt loams, 2 to 6 percent slopes	15.12	147	50
Ra	Ragsdale silt loam, 0 to 2 percent slopes	12.86	185	56
FdA	Fincastle-Crosby silt loams, 0 to 2 percent slopes	7.84	156	51
Cy	Cyclone silt loam, 0 to 2 percent slopes	7.13	185	65
Sx	Starks silt loam, 0 to 2 percent slopes	5.98	164	53
Pn	Patton silty clay loam, 0 to 2 percent slopes	2.79	173	51
WEIGHTED AVERAGE (WAPI)			166.4	54.1

1%
CO-BROKER
COMMISSION



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Sam Clark
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HALDERMAN
REAL ESTATE & FARM MANAGEMENT

PO Box 297 • Wabash, IN 46992

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acres**

CLINTON CO

TILLABLE • DEVELOPMENT POSSIBILITIES • GREAT LOCATION

Terms and Conditions



PLEASE READ AND REVIEW THE REAL ESTATE TERMS THOROUGHLY PRIOR TO BIDDING ON ANY PROPERTY. IF YOU HAVE NOT READ AND UNDERSTAND THESE TERMS, DO NOT BID. BY BIDDING ON THE PROPERTY, BUYER AGREES TO ALL TERMS AND CONDITIONS SET FORTH AND ENTERS INTO A CONTRACTUAL AGREEMENT TO PURCHASE THE PROPERTY UNDER THE FOLLOWING TERMS AND CONDITIONS: ONLINE BIDDING: AUCTION DATE / TIME: Bidding begins August 23, 2022 @ 8:00 AM EST; Bidding closes: August 23, 2022 @ 6:00 PM EST (**See AUCTION END TIMES). UPON CONCLUSION OF THE AUCTION: The Winning Bidder will be emailed a Real Estate Contract to print and is required to fully and correctly complete and properly sign without any modifications. Bidder is to return the completed, signed contract to Halderman Real Estate Services, Inc. by email, fax, certified mail or delivered in person by 4:00 PM of the day following the auction. Along with the completed, signed contract, the Winning Bidder will be required to send the specified non-refundable earnest money deposit as stated in the property description. This non-refundable earnest money deposit will be held in escrow until closing and that amount will then be credited to the Buyer as part of the purchase price of the property. Wire transfer instructions and escrow agreement forms will be provided to the Buyer along with the contract after the auction. Purchaser shall be responsible for all wire transfer fees.

Successful bidders not executing and returning the completed contract and earnest money deposit by 4:00 PM the day after the auction will be considered in default. Such default by the Successful Bidder will result in that Bidder's liability to both the Seller and Halderman Real Estate Services, Inc. Seller shall have the right to (a) declare this contractual agreement cancelled and recover full damage for its breach, (b) to elect to affirm this contractual agreement and enforce its specific performance or (c) Seller can resell the property either publicly or privately with Halderman Real Estate Services, Inc. and in such an event, the Buyer shall be liable for payment of any deficiency realized from the second sale plus all costs, including, but not limited to the holding costs of the property, the expenses of both sales, legal and incidental damages of both the Seller and Halderman Real Estate Services, Inc. In addition, Halderman Real Estate Services, Inc. also reserves the right to recover any damages separately from the breach of the Buyer.

Both the Successful Bidder and Seller shall indemnify Halderman Real Estate Services, Inc. for and hold harmless Halderman Real Estate Services, Inc. from any costs, losses, liabilities, or expenses, including attorney fees resulting from Halderman Real Estate Services, Inc. being named as a party to any legal action resulting from either Bidders or Sellers failure to fulfill any obligations and undertakings as set forth in this contractual agreement.

REAL ESTATE TERMS:

- **TERMS OF SALE:** 10% earnest deposit down with the executed contract, balance due at closing. Your purchase is not subject financing.
- **DATE OF CLOSING:** The closing will take place on or before September 30, 2022.
- **POSSESSION:** The possession of the Land will be at closing subject to the tenant's right.
- **REAL ESTATE TAXES:** The Seller will pay real estate taxes for 2022 due and payable in 2023. Buyer will be given a credit at closing for the 2022 real estate taxes due in 2023 and will pay all taxes beginning with the May 2023 installment and all taxes thereafter.
- **CO-BROKERAGE AGREEMENT:** A 1% co-broker fee will be paid to participating agent(s) per terms explained in the following. To receive a commission as a buyer's agent, participating agents must make initial contact with Halderman Real Estate Services Inc on behalf of their buyer. Participating agents must also handle all communication on behalf of his/her buyer. The agent must also complete a broker participation form with Halderman Real Estate Services Inc. upon initial contact.
- **DITCH ASSESSMENT:** The Seller will pay the 2022 assessments. The Buyer will pay the 2023 assessment starting in May 2023.
- **NO CONTINGENCIES:** This Real Estate contract is not contingent on or subject to Buyer's financing, appraisal, survey or inspections of any kind or any other contingencies as agreed to by bidders at registration prior to bidding.
- **ACREAGE:** The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos.
- **SURVEY:** A retracement survey was completed by Bunnell Land Surveying on June 9, 2022, and a copy of the survey is available upon request. The cost of this survey will be split 50/50 between the Buyer and the Seller. The Buyer's portion of the survey cost is \$2,644.
- **DEED:** The Seller will provide a Warranty Deed at closing.
- **TITLE:** The Seller will provide an Owner's Title Insurance Policy to the Buyer. The Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement is null and void prior to the closing and the Broker will return the Buyer's earnest money.
- **MINERAL RIGHTS:** All mineral rights owned by the Seller will be conveyed to the Buyer.

AUCTION CONDUCTED BY: RUSSELL D. HARMEYER, IN
Auct. Lic. #AU10000277, HRES IN Lic. #AC69200019

- **ZONING AND EASEMENTS:** Property is being sold subject to any and all easements of record. Property is subject to all state and local zoning ordinances.
- **AERIAL PHOTOS, Images and Drawings:** are for illustration purposes only and not surveyed boundary lines unless specified.
- **AGENCY:** Halderman Real Estate Services, Inc. is the Agent and Representative of the Seller.
- **CONDITION OF PROPERTY:** Property is sold 'AS IS, WHERE IS' condition. Halderman Real Estate Services, Inc, the Sellers nor their representatives, agents, or employees make express or implied warranties or representations of any kind. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property prior to bidding on the subject property. All information presented in the brochure, website, and all other mediums is subject to verification by all parties relying on it. All sketches and dimensions are approximate. No liability for its accuracy, errors, or omissions is assumed by the Seller, Halderman Real Estate Services, Inc. or their Agents or Representatives. Buyer and or Bidder agrees to hold harmless and indemnify Halderman Real Estate Services, Inc. and their Agents and their Representatives from any and all claims, damages or suits including but not limited to awards, judgments, costs, fees, etc.
- **DISCLAIMER:** All information included herein was derived from sources believed to be correct, but is not guaranteed.
- **NEW DATA, CORRECTIONS, and CHANGES:** Please check for updated information prior to scheduled auction time to inspect any changes, corrections, or additions to the property information.

BIDDING AND REGISTRATION INFORMATION

BIDDER VERIFICATION: Bidding rights are provisional, and if identity verification is questionable, Halderman Real Estate Services, Inc. has the right to reject the registration, and bidding activity will be terminated. The Seller and Halderman Real Estate Services, Inc. reserve the right to preclude any person from bidding if there is any question as to the person's credentials, mental fitness, etc. Bidders agree to keep their username and password confidential as they are responsible for ANY and ALL activity involving their account. If the registered bidder's user name is offensive to Halderman Real Estate Services, Inc. or in their sole opinion detrimental to Bidding Activity, then Halderman Real Estate Services, Inc. reserves the right to delete the bidder from bidding or unilaterally change the username with notification to the Bidder. When using the web site you must obey any and all local, state and federal laws. Violations will result in termination of web site use privileges.

****AUCTION END TIMES:** Halderman Real Estate Services, Inc. online only auctions are timed events and all bidding will close at specified time. However, our auctions also have what is called an 'Auto Extend' feature. Any bid placed within the final 5 minutes of an auction results in the auction automatically extending 5 additional minutes. The bidding will extend in 5 minute increments from the time the last bid is placed until there are no more bids, and the lots sit idle for 5 minutes. Therefore, the auction will not close until all bidding parties are satisfied and no one can be outbid at the last second without having another opportunity to bid again.

TECHNICAL ISSUES: In the event there are technical difficulties related to the server, software, internet or any other online auction-related technologies, Halderman Real Estate Services, Inc. reserves the right to extend bidding, continue the bidding, or close the bidding. Neither the company providing the software, nor Halderman Real Estate Services, Inc. shall be held responsible for a missed bid or the failure of the software to function properly for any reason.

CONDUCT OF THE AUCTION: The minimum bid increase will be \$5,000. Halderman Real Estate Services, Inc. reserves the right to reject any and all bids for any reason and also reserves the right to cancel this auction, or remove any item or lot from this auction prior to the close of bidding. All decisions of Halderman Real Estate Services, Inc. are final. **YOUR BID ON THIS AUCTION INDICATES BOTH AN UNDERSTANDING AND AN ACCEPTANCE OF THE TERMS OF THIS CONTRACTUAL AGREEMENT BETWEEN YOURSELF AND BOTH THE SELLER AND HALDERMAN REAL ESTATE SERVICES, INC. AND THAT YOU, AS THE BIDDER, ARE PREPARED TO PURCHASE THE PROPERTY UNDER THE TERMS AND CONDITIONS OF THIS AUCTION.**

SCAN TO REGISTER FOR THE AUCTION

TO PLACE A BID, download the Halderman App or visit
halderman.com. Please register prior to the auction.

