

I.

DEFINITIONS

1.01. "Owner" shall refer to the record owner, whether one or more persons or entities, of the fee simple title to any portion of the above described Property, excluding however, those having any interest therein merely as security for the performance of an obligation.

1.02. "Tract" shall refer to any portion of the Property, as owned by any Owner.

II.

RESTRICTIONS

1. No portion of the property shall be used or maintained as a dumping ground for rubbish or trash, and no garbage or other waste shall be kept except in sanitary containers. All incinerators or other equipment for the storage and disposal of such material shall be kept in a clean and sanitary condition.

2. No junk yards, junk storage, or wrecking yard shall be located on the property.

3. Nothing shall be done which will constitute a nuisance.

4. No mobile home, inoperative vehicles or recreational vehicles used as a residence will be placed upon any portion of the subject property. For purposes of this instrument the term "mobile home" shall mean a structure which is constructed off-site (including the plumbing, heating, air conditioning and electrical systems), is transportable in one or more body sections, and is constructed on a permanent chassis.

5. No commercial livestock feeding operation may be conducted on the subject property.