

320 +/- Acres • McHenry County, ND

LAND AUCTION



Kongsberg, ND

Tuesday, September 27, 2022 – 10:00 a.m.

LOCATION: Sleep Inn & Suites Conference Center • Minot, ND

OWNER: Bradley Jaeger

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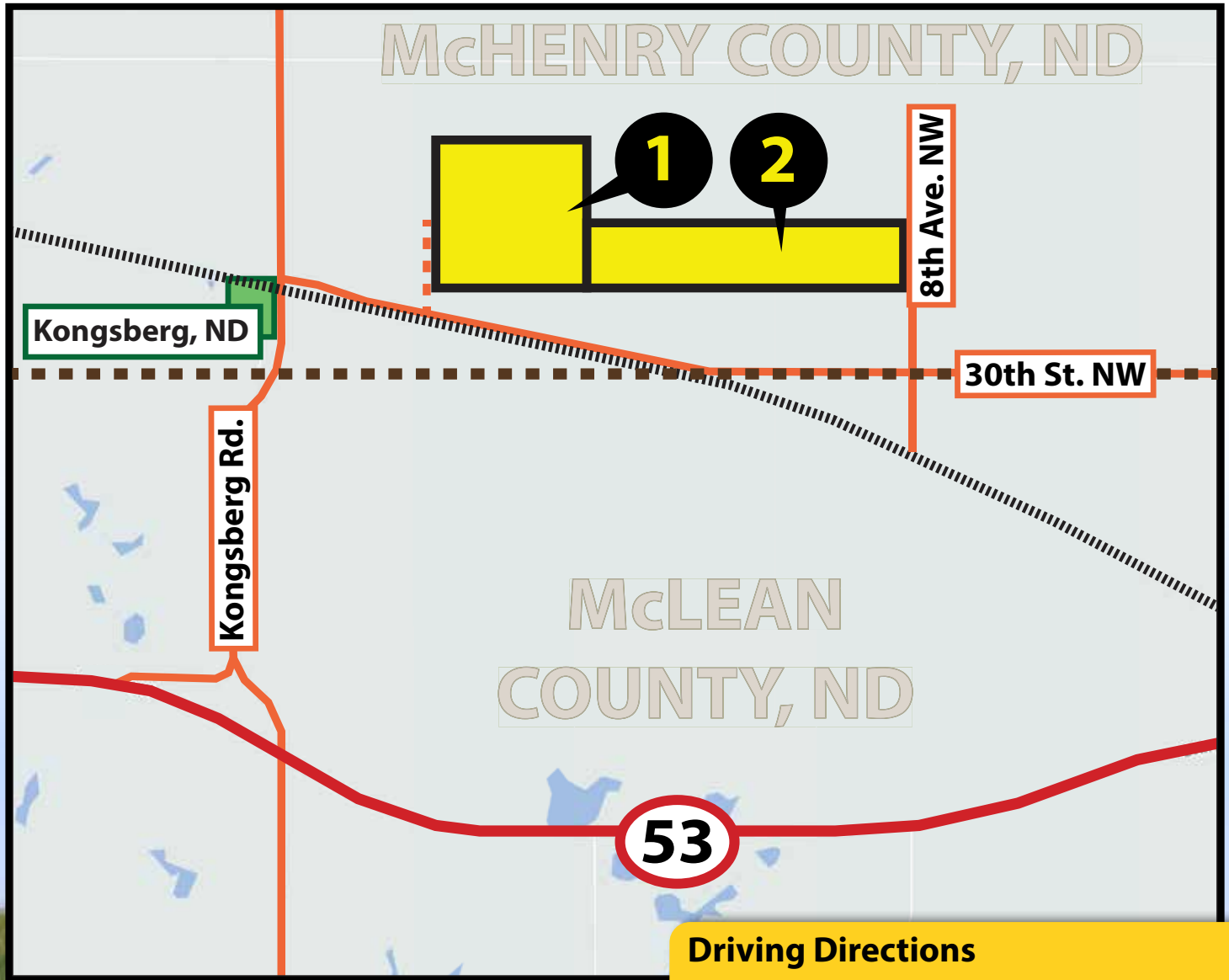


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877.477.3105

General Information

AUCTION NOTE: This McHenry County property features 320 +/- acres consisting of Conservation Reserve Program (CRP) set to expire September 30, 2022 and pastureland. CRP can be put in production in 2023. Fantastic hunting for Whitetail deer, small game, and upland birds.



Driving Directions

At Kongsberg, ND north of the railroad track go east $\frac{1}{2}$ on 30th St. NW and then 125 yards north on field road. This will bring you to the southwest corner of parcel 1. Go east on 30th St. NW another $1\frac{1}{2}$ miles and then north .25 miles 8th Ave. N. This will bring you to the southeast corner of parcel 2.

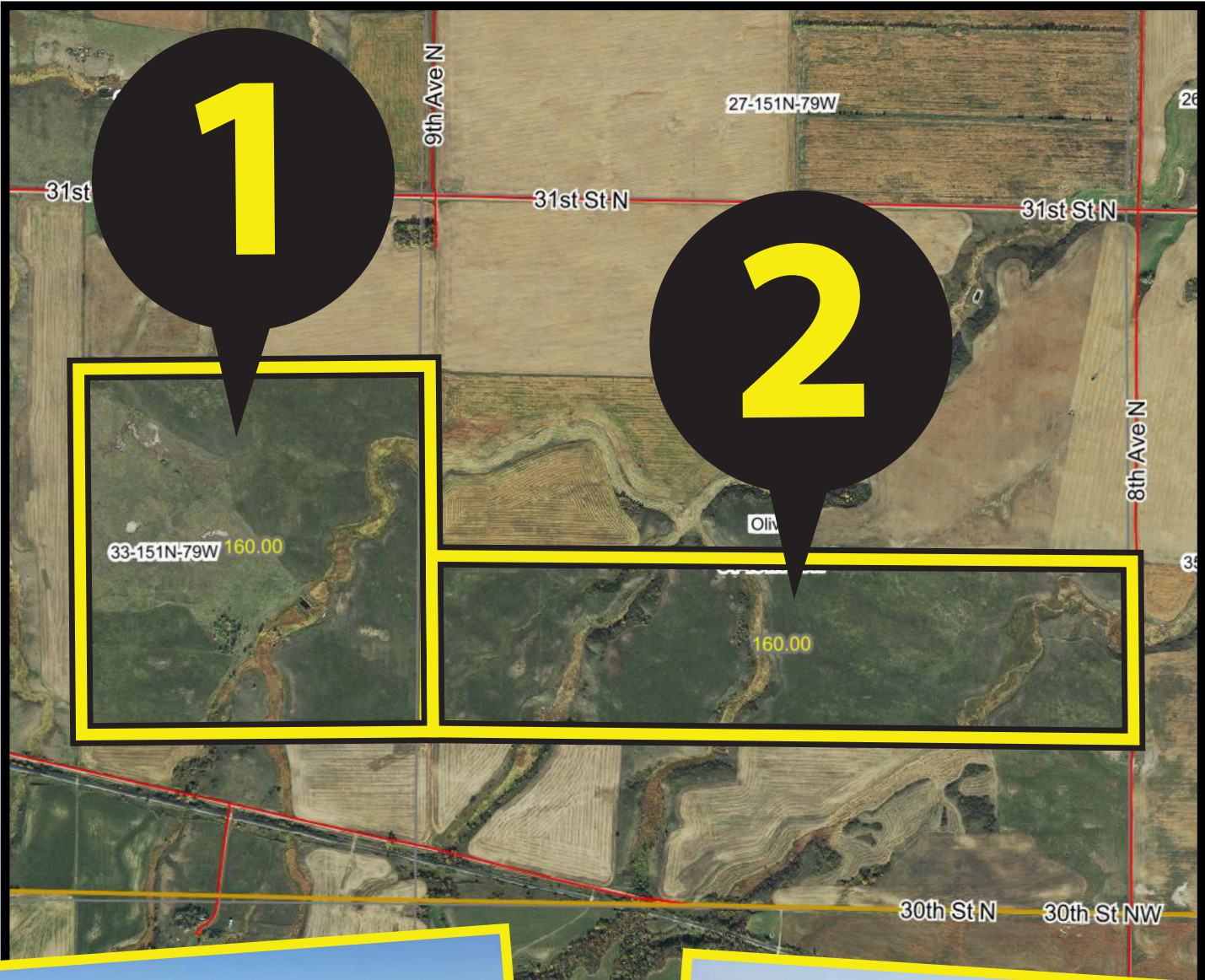


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997 47th Ave., #3 • Grand Forks, ND 58201

Overall Property



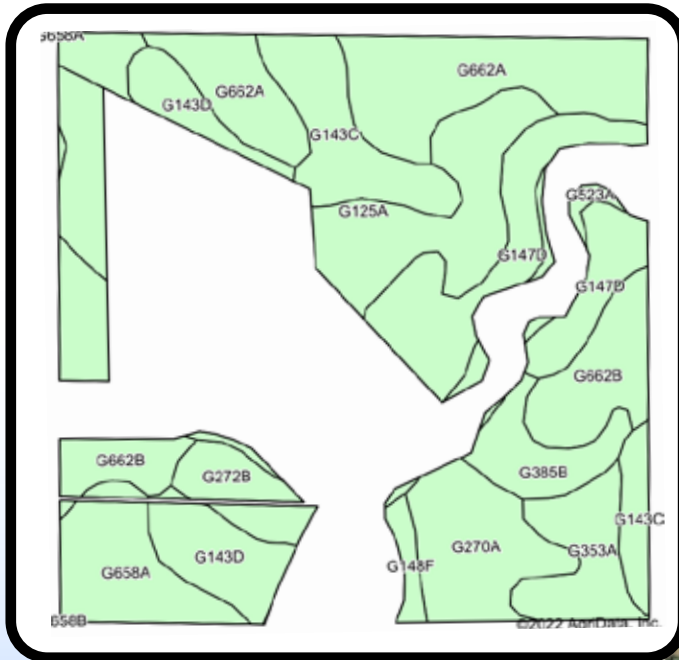
Parcel 1



Parcel 2

Parcel 1

Acres: 160 +/-
Legal: S½NE¼ & N½SE¼ 33-151-79
CRP Acres: 98.3 acres @ \$37.80/ac. - \$3,716.00/annually – Expires: 9-30-2022
Pasture Acres: 47.49 +/-
Crop Acres: 6.66 +/-
Taxes (2021): \$675.00



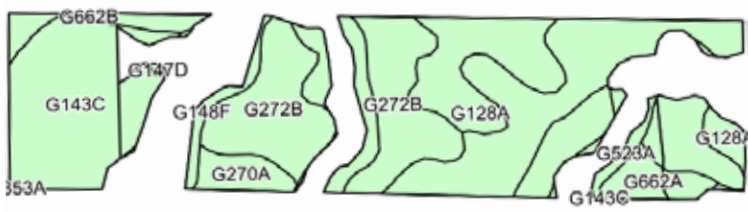
PARCELS 1 & 2 COMBINED		
Crop	Base Acres	Yield
Wheat	14.0	24 bu.
Total Base Acres: 14.0		



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
G662A	Forman-Cresbard loams, west, 0 to 3 percent slopes	16.38	15.6%	IIc	75
G125A	Cavour-Cresbard loams, 0 to 3 percent slopes	16.19	15.4%	IVs	50
G147D	Buse-Barnes-Darnen loams, 6 to 15 percent slopes	12.67	12.1%	VIe	46
G662B	Forman-Cresbard loams, west, 3 to 6 percent slopes	11.55	11.0%	IIe	76
G143C	Barnes-Buse-Langhei loams, 6 to 9 percent slopes	9.37	8.9%	IVe	55
G270A	Arvilla sandy loam, 0 to 2 percent slopes	7.97	7.6%	IIIe	40
G143D	Barnes-Buse-Langhei loams, 9 to 15 percent slopes	7.59	7.2%	VIe	41
G658A	Forman-Aastad loams, west, 0 to 3 percent slopes	7.00	6.7%	IIc	87
G353A	Wyndmere fine sandy loam, saline, 0 to 2 percent slopes	5.50	5.2%	IIIs	41
G385B	Maddock loamy fine sand, 0 to 6 percent slopes	4.29	4.1%	IVe	46
G272B	Arvilla-Sioux complex, 2 to 6 percent slopes	3.68	3.5%	IIIe	36
G523A	Lowe-Fluvaquents, channeled complex, 0 to 2 percent slopes, frequently flooded	1.59	1.5%	VIw	21
G148F	Buse-Barnes-La Prairie, occasionally flooded loams, 6 to 35 percent slopes	1.18	1.1%	VIIe	34
Weighted Average					56

Parcel 2

Acres: 160 +/-
Legal: N½SW¼ & N½SE¼ 34-151-79
CRP Acres: 113.97 acres @ \$37.80/ac. - \$4,308.00/annually – Expires: 9-30-2022
Pasture Acres: 35.41 +/-
Crop Acres: 8.87 +/-
Taxes (2021): \$614.10



PARCELS 1 & 2 COMBINED

Crop	Base Acres	Yield
Wheat	14.0	24 bu.

Total Base Acres: 14.0



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
G272B	Arvilla-Sioux complex, 2 to 6 percent slopes	31.94	26.0%	IIIe	36
G143C	Barnes-Buse-Langhei loams, 6 to 9 percent slopes	31.02	25.3%	IVe	55
G662B	Forman-Cresbard loams, west, 3 to 6 percent slopes	26.47	21.5%	Ile	76
G128A	Ferney-Cavour loams, 0 to 3 percent slopes	15.15	12.3%	IVs	30
G148F	Buse-Barnes-La Prairie, occasionally flooded loams, 6 to 35 percent slopes	7.85	6.4%	VIIe	34
G662A	Forman-Cresbard loams, west, 0 to 3 percent slopes	4.32	3.5%	IIc	75
G270A	Arvilla sandy loam, 0 to 2 percent slopes	3.87	3.2%	IIIe	40
G523A	Lowe-Fluvaquents, channeled complex, 0 to 2 percent slopes, frequently flooded	1.99	1.6%	VIw	21
G147D	Buse-Barnes-Darnen loams, 6 to 15 percent slopes	0.23	0.2%	VIe	46
Weighted Average					49.8

Property Photos



Terms & Conditions

I. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder you will be required to complete and sign a standard Real Estate Purchase Agreement. If bidder has not purchased land through Pifer's Auction & Realty, bidder is required to show proof of funds.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the closing agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 11/14/2022. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the information is recorded by the Auctioneer or his designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before November 14, 2022, or the Purchaser will be in default and the earnest money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction & Realty and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

III. Purchase Agreement, Marketability, Signing Area (cont'd)

It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

V. Closing

At closing, Buyer will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

VII. Miscellaneous

Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction & Realty, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction Company.

We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

This sale is managed by Pifer's Auction & Realty, Kevin Pifer, ND #715.



Parcel 1

Pifer's



Parcel 2

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LAND AUCTIONS



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