## PROPERTY INFORMATION PACKET | THE DETAILS



5.1 Acres on E. 10<sup>th</sup> Ave | Wellington, KS 67152

AUCTION: BIDDING OPENS: Tues, Oct 25th @ 2:00 PM

BIDDING CLOSING: Thurs, Nov 3rd @ 2:30 PM



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The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or McCurdy Real Estate & Auction, LLC. It is incumbent upon buyer to exercise buyer's own due diligence, investigation, and evaluation of suitability of use for the real estate prior to bidding. It is buyer's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns, or any other desired inspection. Any information provided or to be provided by seller or McCurdy was obtained from a variety of sources and seller and McCurdy have not made any independent investigation or verification of such information and make no representation as to the accuracy or completeness of such information. Auction announcements take precedence over anything previously stated or printed. Total purchase price will include a 10% buyer's premium (\$1,500.00 minimum) added to the final bid.

#### **MLS PIP**



MLS# 617764 Class Land Vacant Lot **Property Type** County Sumner

S14 - Wellington Area

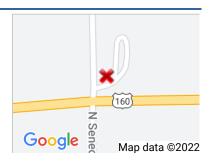
5.1 +/- Acres at E. 10th Ave Address

Address 2

Citv Wellington State KS Zip 67152 **Status** Active

Contingency Reason

**Asking Price** \$0 For Sale/Auction/For Rent Auction **Associated Document Count** 0





VOW: Allow 3rd Party Comm Yes

Display on Public Websites

Realtor.com Y/N

**Display Address** 

Variable Comm

Virtual Tour Y/N





Yes

Yes

Yes



Non-Variable









#### **GENERAL**

**BRADEN MCCURDY - OFF: 316 List Agent - Agent Name and Phone** 

-683-0612

McCurdy Real Estate & Auction,

LLC - OFF: 316-867-3600

Co-List Agent - Agent Name and Phone Co-List Office - Office Name and Phone

List Office - Office Name and Phone

**Showing Phone** 800-301-2055 **Zoning Usage** Commercial

Parcel ID 096-143-08-0-00-00-005.00-0

**Number of Acres** 5.10 **Price Per Acre** 0.00 Lot Size/SqFt 222156

Wellington School District (USD **School District** 

353)

**Elementary School** Wellington Middle School Wellington **High School** Wellington Subdivision NONE

Legal LONG LEGAL, SEE TAXES

#### **DIRECTIONS**

Directions (Wellington) East on Hwy 160th, just north of N. Seneca Rd

#### **FEATURES**

SHAPE / LOCATION Rectangular **TOPOGRAPHIC** 

Level

PRESENT USAGE

Non-Conforming

**ROAD FRONTAGE** 

Dirt

County

**UTILITIES AVAILABLE** 

**Public Water IMPROVEMENTS** 

None

**OUTBUILDINGS** 

None

**MISCELLANEOUS FEATURES** 

None

**DOCUMENTS ON FILE** 

None

**FLOOD INSURANCE** 

Unknown **SALE OPTIONS** 

Other/See Remarks

PROPOSED FINANCING

Other/See Remarks

**POSSESSION** 

At Closing

SHOWING INSTRUCTIONS

Call Showing #

**LOCKBOX** None

**AGENT TYPE** Sellers Agent **OWNERSHIP** 

Individual

**TYPE OF LISTING** Excl Right w/o Reserve **BUILDER OPTIONS** 

Open Builder

#### **FINANCIAL**

Assumable Y/N No **General Taxes** \$285.34 **General Tax Year** 2021 **Yearly Specials** \$0.00 **Total Specials** \$0.00 HOA Y/N No

**Yearly HOA Dues HOA Initiation Fee** 

Earnest \$ Deposited With Unknown

#### **PUBLIC REMARKS**

Public Remarks Property offered at ONLINE ONLY auction. BIDDING OPENS: Tuesday, October 25th, 2022 at 2 PM (cst) | BIDDING CLOSING: Thursday, November 3rd, 2022 at 2:30 PM (cst). Bidding will remain open on this property until 1 minute has passed without receiving a bid. Property available to preview by appointment. CLEAR TITLE AT CLOSING, NO BACK TAXES. ONLINE ONLY! NO MINIMUM, NO RESERVE!!! Great development opportunity with a terrific location, just east of Wellington and less than 1/2 a mile from I-35! Zoned HCP Planned Highway Commercial District 1/2 mile from I-35 (Wellington Toll Plaza) 5.1 +/- acres on a corner lot Driveway approach off Seneca Paved frontage on E. 10th Ave Level ground with some trees Rural water available Perfect development opportunity \*Buyer should verify school assignments as they are subject to change. The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or seller's agents. Full auction terms and conditions provided in the Property Information Packet. Total purchase price will include a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. Property available to preview by appointment. Earnest money is due from the high bidder at the auction in the form of cash, check, or immediately available, certified funds in the amount \$5,000

1 - Open for Preview

1 - Open End Time

2 - Open for Preview

2 - Open Start Time

2 - Open End Time

3 - Open for Preview

3 - Open Start Time

3 - Open End Time

3 - Open/Preview Date

2 - Open/Preview Date

1 - Open/Preview Date 1 - Open Start Time

#### **MARKETING REMARKS**

#### **Marketing Remarks**

#### **AUCTION**

Type of Auction Sale Absolute Method of Auction Online Only mccurdv.com **Auction Location Auction Offering** Real Estate Only **Auction Date** 10/25/2022

**Auction Start Time** 2 PM **Broker Registration Reg** Yes

**Broker Reg Deadline** 11/02/2022 @ 5 PM

**Buyer Premium Y/N Premium Amount** 0.10 **Earnest Money Y/N** Yes 5,000.00 Earnest Amount %/\$

#### **TERMS OF SALE**

Terms of Sale see associated documents

#### **PERSONAL PROPERTY**

#### **Personal Property**

#### **SOLD**

**How Sold** Sale Price **Net Sold Price Pending Date Closing Date** Short Sale Y/N Seller Paid Loan Asst. Previously Listed Y/N Includes Lot Y/N Sold at Auction Y/N

Selling Agent - Agent Name and Phone Co-Selling Agent - Agent Name and Phone Selling Office - Office Name and Phone Co-Selling Office - Office Name and Phone Appraiser Name Non-Mbr Appr Name

### **ADDITIONAL PICTURES**



















#### **DISCLAIMER**

This information is not verified for authenticity or accuracy and is not guaranteed. You should independently verify the information before making a decision to purchase. © Copyright 2022 South Central Kansas MLS, Inc. All rights reserved. Please be aware, property may have audio/video recording devices in use.

### **SELLER'S PROPERTY DISCLOSURE STATEMENT - for Land Only**

(To be completed by Seller) This report supersedes any list appearing in the MLS

TRANSACTIONS
TransactionDesk Edition

J	Prop	perty	/ Add	iress	s: <u>J</u>	1 +/- Acres At E. 10th Ave - Wellington, KS 67152
2	Prop	er: _ perty	curi	rentl	ly zone	ed as: Date of Purchase:
4 5 6 7 8	Mes the and som	Message to the Seller: This statement is a disclosure of the condition of the above described Property known by the SELLER on the date that it is signed. It is not a warranty of any kind by the SELLER(S) or any real estate licensees involved in this transaction, and should not be accepted as a substitute for any inspections or warranties the BUYER(S) may wish to obtain. If you know something important about the Property that is not addressed on the Seller's Property Disclosure, add that information to the form. Prospective Buyers may rely on the information you provide.				
9 10 11	Instructions: (1) Complete this form yourself. (2) Answer all questions truthfully and as fully as possible. (3) Attach all availab supporting documentation. (4) Use explanation lines as necessary. (5) If you do not have the personal knowledge to answer question, use the comment lines to explain.					
12 13 14 15	(imp	By signing below, you acknowledge that the failure to disclose known material information about the Property may result in liability.  Message to the Buyer: Although Seller's Property Disclosure is designed to assist the SELLER in disclosing all known material (important) facts about the Property, there are likely facts about the Property that the SELLER does not know. Therefore, it is important that you take an active role in obtaining the information about the Property.				
16 17 18	Instructions: (1) Review this form and any attachments carefully. (2) Verify all important information. (3) Ask about any incomplete or inadequate responses. (4) Inquire about any concerns not addressed on the Seller's Property Disclosure. (5) Obtain professional inspections of the Property. (6) Investigate the surrounding area.					
19	THE F	OLLO	OWIN	G AR	RE REPR	RESENTATIONS OF THE SELLER(S) AND ARE NOT INDEPENDENTLY VERIFIED BY THE BROKER(S) OR AGENTS(S).
		Transfer		ing	<b>M</b>	PART I
	None	Does Not Transfer	Working	Not Working	Not working Don't Know	Indicate the condition of the following items by marking the appropriate box.  Check only one box for each item.
20 21			П	П		WATER SYSTEMS
22						Well/Pump Irrigation
23 24						Location
25						Depth Type
26						If on well water, has water ever shown test results of contamination?  Yes  No
27						Is the property connected to $\square$ city $\square$ rural water systems?
28						Rural Water Transfer?    Yes    No Transfer Fee \$
29			_		Ø	Cistern
30						Other
31 32						Comments:
33 34						DRAINAGE/SEWAGE SYSTEMS Sewer Lines
35	Ø					Sewer LinesSeptic/Laterals
36		-				Lagoon
37						Tank Size Location
38						# Feet of Laterals
39 40						Other
41	Ц	ш	П	П		Other
42						Comments:
					!	Seller's InitialsBuyer's Initials
	RELEAS	SE DA	TE 4,	/202	2 (Rev.	

	None	Does Not Transfer	Working	Not Working	Don't Know	PART II  Answer questions to the best of your (Seller's) knowledge.		
						GAS/ELECTRIC		
43	Ø					Is there a propane tank on the property?		
44 45						If yes, is it □ owned □ leased?		
46		П	П		П	Company: Are there solar panels on the property?		
47	-		_			If yes, are they □ owned □ rented/leased?		
48						Company:		
49	Ø					Are there wind turbines on the property?		
50						If yes, are they □ owned □ rented/leased?		
51	_		_	_	_	Company:		
52	4					Is there hydroelectric on the property?		
53 54 55 56 57 58 59		oN □ □ □	☐ ☐ Don't Know	Is T	elect o you If yes	connected to property? If not, distance to nearest source?		
60	П			l e		DRAINAGE/SEWAGE SYSTEMS		
61					Is property connected to a public sewer system?  If yes, no explanation required.			
62					Is there a septic tank/lagoon system serving this property?			
63					If yes	, when was it last serviced? Date		
64			_	To	you	r knowledge, is there any problems relating to the septic tank/cesspool/sewer system?		
65				To	you	knowledge, is the property located in a federally designated flood plain or wetlands area?		
66 67						roperty located in a subdivision with a master drainage plan?		
68						is this property in compliance?  property ever had a drainage problem during your ownership?		
69				D	o you	currently pay flood insurance?		
70				0	ther o	rainage/sewage systems and their conditions:		
71				Co	omme	ents:		
72				-				
70	_	_				BOUNDARIES/LAND		
73		_				ou had a survey of your property?		
74 75			<u>P</u>	Ar Ic	e the	boundaries of your property marked in any way? any fencing on the boundary(ies) of the property?		
76		<u> </u>		lf ·	ves c	loes the fencing belong to the property?		
77			_			knowledge, are there any boundary disputes, encroachments, or unrecorded easements?		
78				Ar	e the	re any features of the property shared in common with adjoining landowners, such as walls, fences,		
79			_	-	roads	, driveways?		
80	_		_	Is	this p	roperty owner responsible for maintenance of any such shared feature?		
81		Ø		Do	you	know of any expansive soil, fill dirt, sliding, settling, earth movement, upheaval, or earth stability		
82 83				١	oroble	ems that have occurred on the property or in the immediate neighborhood?		
84				Cc	mme	ents:		
٠,				_		Seller's Initials PS UB Buver's Initials		
						Jener 3 minuti / 1 / 1 / 1 / 1 / 1 / 1 / 1 / 1 / 1 /		

	Yes No Don't Know				
85		HOMEOWNER'S ASSOCIATION			
86		Is the property subject to rules or regulations of any homeowner's association?			
87	/	Annual dues \$ Initiation Fee \$			
88		To your knowledge, are there any problems relating to any common area?			
89		Have you been notified of any condition which may result in an increase in assessments?			
90 91		Comments:			
92		ENVIRONMENTAL CONDITIONS			
93		To your knowledge, are any of the following substances, materials, or products present on the real property?			
94 95		Asbestos Contaminated soil or water (including drinking water)			
96		Landfill or buried materials			
97		Methane gas			
98		Oil sheers in wet areas			
99		Radioactive material			
100		Toxic material disposal (e.g., solvents, chemicals, etc.)			
101		Underground fuel or chemical storage tanks			
102		EMFs (Electro Magnetic Fields)			
103		Gas or oil wells in area			
104 105		Other Taylor to the design of			
105		To your knowledge, are any of the above conditions present near your property?			
107		Comments:			
108 - 109		MISCELLANEOUS  To your knowledge:			
110		To your knowledge:  Are there any gas/oil wells on the property or adjacent property?			
111		Is the present use of the property a non-conforming use?			
112		Are there any violations of local, state or federal government laws or regulations relating to this property?			
113		Is there any existing or threatened legal or regulatory action affecting this property?			
114		Are there any current special assessments or do you have knowledge of any future assessments?			
115		Are there any proposed or pending zoning changes on this or adjacent property?			
116		Are any local, state, or federal agencies requiring repairs, alterations or corrections of any existing conditions?			
117		Are there any diseased or dead trees or shrubs?			
118 119		Is the property located in an area where public authorities have or are contemplating condemnation			
120		proceedings?			
121		Are there any facts, conditions, or circumstances, on or off site, which could affect the value, beneficial use, or desirability of the property? If yes, please explain below.			
122		Comments:			
123					
124		Seller Owns:			
125		Mineral Rights:			
126		% pass with the land to the Buyer % remain with the Seller			
127		% are owned by third party unknown			
128		Are there any oil, gas, or wind leases of record or Other? Please explain:			
129 130		Crops planted at the time of sale:			
131					
132					
133		none negotiable Other (please describe):			
134					
		Seller's Initials AB (IIB Ruver's Initials			
		Sollar's Initials (K/)       D. Burrar's Initials			

Form# 1005
TRANSACTIONS
TransactionDesk Edition

135 136		Tenant's rights apply to the subject property with lease or shares as follows:
137		
138		Water Rights:
139		pass with the land to the Buyer - Permit #
140		remain with the Seller - Permit #
141		have been terminated
142		Comments:
143		
		SELLER'S ACKNOWLEDGMENT
144	Se	ller acknowledges that: the information contained in this disclosure is accurate, true and complete to the best of Seller's
145	kn	owledge, information and belief; Seller has provided all the information contained in this Seller's Property Disclosure; and that
146	th	e Broker/Realtor® has not prepared, nor assisted in the preparation of this Disclosure. Seller hereby indemnifies, holds harmless
147	an	d releases all Brokers/Realtors® involved in the sale of the property from all liability, claims, loss, cost, or damage in connection
148	wi	th the information contained in this Disclosure. Seller hereby authorizes the listing broker to provide copies of this Disclosure
149	to	other real estate brokers and agents and prospective buyers of the property.
150 151	4	David Dest 9-21-2022 Wendy Boat 1 9-21-20 Ber Date Seller Date
101		
		<u>OR</u>
152	Se	ller certifies that the information herein is true and correct to the best of the Seller's knowledge as of the date signed by Seller.
153	l h	ave not occupied this property in years and am not familiar with all conditions represented in this form.
154	_	
155	Sel	ller Date Seller Date
156		BUYER'S ACKNOWLEDGMENT AND AGREEMENT
157	1.	I personally have carefully inspected the property. I will rely upon the inspections encouraged under my contract with Seller.
L58		Subject to any inspections, I agree to purchase the property in its present condition without representations or guarantees of
159		any kind by the Seller or any REALTOR® concerning the condition or value of the property.
160 161	2.	I agree to verify any of the above information that is important to me by an independent investigation of my own. I have been advised to have the property examined by professional inspectors.
L <b>62</b>	3.	I acknowledge that neither Seller nor any REALTOR® involved in this transaction is an expert at detecting or repairing physical
l <b>63</b>		defects in the property. I state that no important representations concerning the condition of the property are being relied
164		upon by me except as disclosed above or as fully set forth as follows:
l <b>6</b> 5		
.66	4.	I acknowledge that I have been informed that Kansas Law requires persons who are convicted of certain sexually violent crimes
.67		after April 14, 1994, to register with the sheriff of the county in which they reside. I have been advised that if I desire
.68		information regarding those registrants, I may find information on the home page of the Kansas Bureau of Investigation (KBI)
.69		at http://www.Kansas.gov/kbi or by contacting the local sheriff's office.
.70	5.	I acknowledge that McConnell Air Force Base is located within Sedgwick County and is an operational military Air Force base
71		that is open 24 hours a day and activity at that base may generate noise. The volume, pitch, amount and frequency of noise
.72		may be affected by future changes in McConnell Air Force Base activity. I have been informed that if I desire information
.73		regarding potential for noise caused by the aircraft operations associated with McConnell Air Force Base and its operations, I
.74		may find information by contacting the Metropolitan Area Planning Department.
.75		
76	Buy	ver Date Buyer Date
	This	form is approved by logal counsel for the DEALTORS of South Control Variance III
	Cen	form is approved by legal counsel for the REALTORS® of South Central Kansas exclusively for use by members of the REALTORS® of South tral Kansas and other authorized REALTORS®. No warranty is made or implied as to the legal validity or adequacy of this form or that its use
		and the second s

Form# 1005 TRANSACTIONS
TransactionDesk Edition

is appropriate for all situations. Copyright 2022.

Seller's Initials \_\_\_\_



# WATER WELL AND WASTEWATER SYSTEM INFORMATION

Property Address: 5.1 +/- Acres At E. 10th Ave - Welli	ngton, KS 67152
DOES THE PROPERTY HAVE A WELL? YES NO	
If yes, what type? Irrigation Drinking Other	
Location of Well:	
DOES THE PROPERTY HAVE A LAGOON OR SEPTIC SYSTEM? YES_	NO
Location of Well:  DOES THE PROPERTY HAVE A LAGOON OR SEPTIC SYSTEM? YES  If yes, what type? Septic Lagoon  Location of Lagoon/Septic Access:	Former Motel Sight
Location of Lagoon/Septic Access:	·
Owner Owner Owner	$\frac{9-21-2022}{\text{Date}}$ $\frac{9-21-2022}{\text{Date}}$



### **WIRE FRAUD ALERT**

### **CALL BEFORE YOU WIRE FUNDS**

## PROTECT YOUR MONEY WITH THESE TWO STEPS

- 1. At the first meeting with your Realtor®, obtain the phone number of your real estate agent and your escrow officer.
- 2. PRIOR to wiring funds, call the known phone number to speak directly with your escrow officer to confirm wire instructions.

### WHAT TO EXPECT FROM SECURITY 1ST TITLE WHEN YOU WIRE FUNDS.

- 1. To protect your business and customer's information, we will only provide wire instructions to the customer.
- 2. We will NOT randomly send wire instructions without a request from the customer.
- 3. We will NOT provide wire instructions if we do not have a signed **Wire Fraud Alert Form** for the party requesting the wire instructions.
- 4. We will NOT change the wire instructions in the middle of the transaction.
- 5. If a Buyer/Seller does receive wire instructions:
  - Wire instructions will be given verbally over the phone or sent securely via secured email.
  - The customer needs to verify our phone number at a trusted source like our website, security1st.com
  - Before sending funds, they need to call the verified office number to verify the wire instructions.

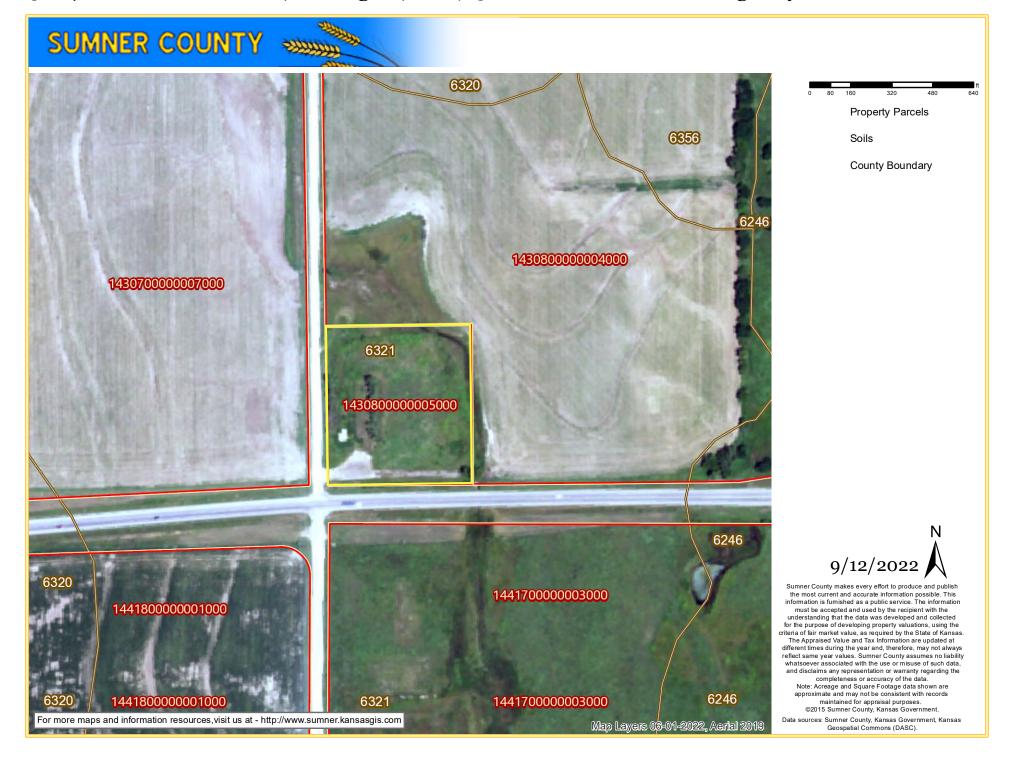
## NEVER WIRE FUNDS WITHOUT FIRST CALLING A KNOWN NUMBER FOR YOUR ESCROW OFFICER TO CONFIRM THE WIRE INSTRUCTIONS. DO NOT RELY ON EMAIL COMMUNICATIONS.

The undersigned, hereby authorizes Security 1st Title to communicate regarding my real estate closing transaction via electronic communications (cell phone number, e-mail or text message). I understand that this means Security 1st Title will only communicate with me via the authorized cell phone number and email address listed below.

I also acknowledge receipt of this notice and the risks associated with, and the vulnerabilities of electronic transfer of funds. The undersigned further agree that if electronic transfer of funds is utilized in this transaction, they hereby hold Security 1st Title harmless from all claims arising out of inaccurate transfer instructions, fraudulent taking of said funds and/or any other damage relating to the conduct of third parties influencing the implementation of transfer instructions.

Buyer/Seller Name	Buyer/Seller Name	
Authorized Email Address	Authorized Email Address	
Authorized Phone Number	Authorized Phone Number	
, ,		
Property Address		
File Number		

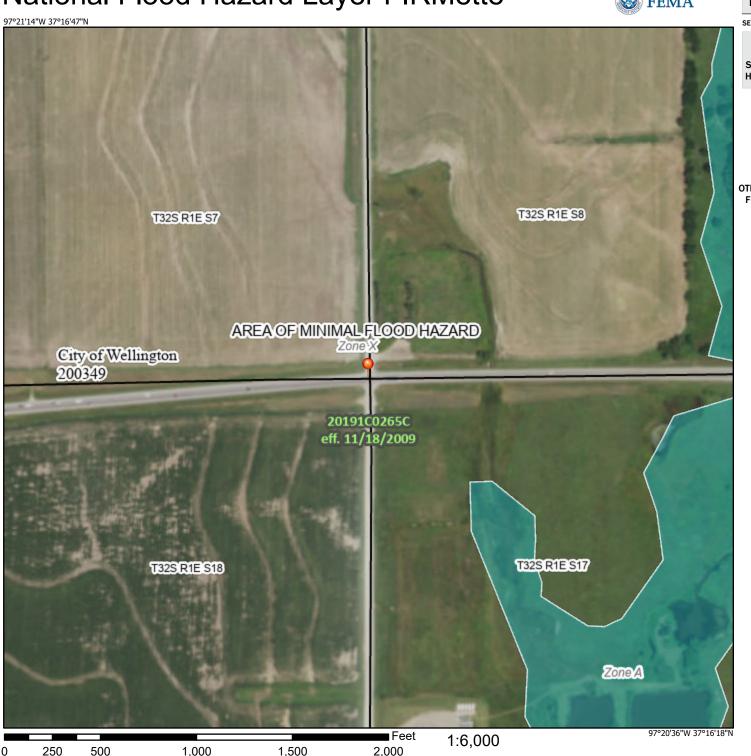
5.1 +/- Acres at E. 10th Ave, Wellington, KS 67152 - Zoned HCP Planned Highway Commerical District



### National Flood Hazard Layer FIRMette

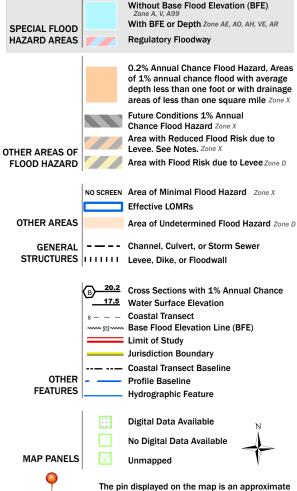


Basemap: USGS National Map: Orthoimagery: Data refreshed October, 2020



#### Legend

SEE FIS REPORT FOR DETAILED LEGEND AND INDEX MAP FOR FIRM PANEL LAYOUT



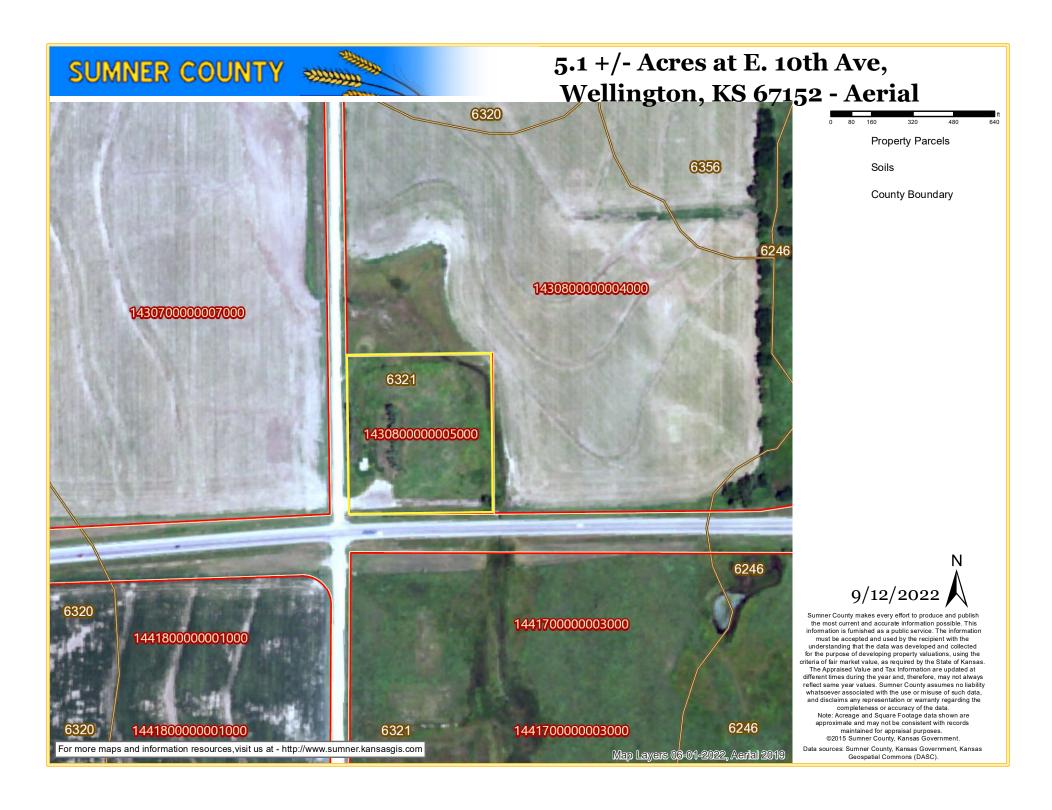
This map complies with FEMA's standards for the use of digital flood maps if it is not void as described below. The basemap shown complies with FEMA's basemap accuracy standards

point selected by the user and does not represent

an authoritative property location.

The flood hazard information is derived directly from the authoritative NFHL web services provided by FEMA. This map was exported on 9/12/2022 at 1:06 PM and does not reflect changes or amendments subsequent to this date and time. The NFHL and effective information may change or become superseded by new data over time.

This map image is void if the one or more of the following map elements do not appear: basemap imagery, flood zone labels, legend, scale bar, map creation date, community identifiers, FIRM panel number, and FIRM effective date. Map images for unmapped and unmodernized areas cannot be used for regulatory purposes.





#### TERMS AND CONDITIONS

- 1. Any person who registers or bids at this auction (the "Bidder") agrees to be bound by these Terms and Conditions and any auction announcements. A bid placed by Bidder will be deemed conclusive proof that Bidder has read, understands, and agrees to be bound by these Terms and Conditions.
- 2. Auction announcements or postings take precedence over anything previously stated or printed, including these Terms and Conditions. In the event of a conflict between these Terms and Conditions and any other rules, terms, or agreements governing the use of the online bidding platform, these Terms and Conditions govern.
- 3. The real estate offered for sale at auction (the "Real Estate") is legally described in the Contract for Purchase and Sale, a copy of which is available for inspection from McCurdy Real Estate & Auction, LLC ("McCurdy") at Bidder's request.
- 4. The Real Estate is not offered contingent upon inspections. The Real Estate is offered at public auction in its present, "as is where is" condition and is accepted by Bidder without any expressed or implied warranties or representations from the owner of the Real Estate (the "Seller") or McCurdy, including, but not limited to, the following: the condition of the Real Estate; the Real Estate's suitability for any or all activities or uses; the Real Estate's compliance with any laws, rules, ordinances, regulations, or codes of any applicable government authority; the Real Estate's compliance with environmental protection, pollution, or land use laws, rules, regulations, orders, or requirements; the disposal, existence in, on, or under the Real Estate of any hazardous materials or substances; or any other matter concerning the Real Estate. It is incumbent upon Bidder to exercise Bidder's own due diligence, investigation, and evaluation of suitability of use for the Real Estate prior to bidding. It is Bidder's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns; or any other desired inspection. Bidder acknowledges that Bidder has been provided an opportunity to inspect the Real Estate prior to the auction and that Bidder has either performed all desired inspections or accepts the risk of not having done so. Any information provided by Seller or McCurdy has been obtained from a variety of sources. Seller and McCurdy have not made any independent investigation or verification of the information and make no representation as to its accuracy or completeness. In bidding on the Real Estate, Bidder is relying solely on Bidder's own investigation of the Real Estate and not on any information provided or to be provided by Seller or McCurdy.
- 5. Notwithstanding anything herein to the contrary, to the extent any warranties or representations may be found to exist, the warranties or representations are between Seller and Bidder. McCurdy may not be held responsible for the correctness of any such representations or warranties or for the accuracy of the description of the Real Estate.
- 6. It is the sole responsibility of Bidder to monitor McCurdy's website with respect to any updates or information regarding any Real Estate on which Bidder is bidding. Bidder acknowledges that information regarding the Real Estate may be updated or changed on McCurdy's website at any time prior to the conclusion of bidding and that Bidder has timely reviewed the Real Estate information or assumes the risk of not having done so.



- 7. Once submitted, a bid cannot be retracted.
- 8. There will be a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate.
- 9. The Real Estate is not offered contingent upon financing.
- 10. In the event that Bidder is the successful bidder, Bidder must immediately execute the Contract for Purchase and Sale and tender a nonrefundable earnest money deposit in the form of cash, check, or immediately available, certified funds and in the amount set forth by McCurdy, by 4:00 p.m. (CST) on the business day following the auction. The balance of the purchase price will be due in immediately available, certified funds at closing on the specified closing date. The Real Estate must close within 30 days of the date of the auction, or as otherwise agreed to by Seller and Bidder.
- 11. These Terms and Conditions, especially as they relate to the qualifications of potential bidders, are designed for the protection and benefit of Seller and do not create any additional rights or causes of action for Bidder. On a case-by-case basis, and at the sole discretion of Seller or McCurdy, exceptions to certain Terms and Conditions may be made.
- 12. In the event Bidder is the successful bidder at the auction, Bidder's bid constitutes an irrevocable offer to purchase the Real Estate and Bidder will be bound by said offer. In the event that Bidder is the successful bidder but fails or refuses to execute the Contract for Purchase and Sale, Bidder acknowledges that, at the sole discretion of Seller, these Terms and Conditions together with the Contract for Purchase and Sale executed by the Seller are to be construed together for the purposes of satisfying the statute of frauds and will collectively constitute an enforceable agreement between Bidder and Seller for the sale and purchase of the Real Estate.
- 13. It is the responsibility of Bidder to make sure that McCurdy is aware of Bidder's attempt to place a bid. McCurdy disclaims any liability for damages resulting from bids not spotted, executed, or acknowledged. McCurdy is not responsible for errors in bidding and Bidder releases and waives any claims against McCurdy for bidding errors.
- 14. Bidder authorizes McCurdy to film, photograph, or otherwise record the auction or components of the auction process and to use those films, recordings, or other information about the auction, including the sales price of the Real Estate, for promotional or other commercial purposes.
- 15. Broker/agent participation is invited. Broker/agents must pre-register with McCurdy by returning the completed the Broker Registration Form no later than 5 p.m. on the business day prior to the either the auction or scheduled closing time for an online auction, as the case may be. The Broker Registration Form is available on McCurdy's website.
- 16. McCurdy is acting solely as agent for Seller and not as an agent for Bidder. McCurdy is not a party to any Contract for Purchase and Sale between Seller and Bidder. In no event will McCurdy be liable to Bidder for any damages, including incidental or consequential damages, arising out of or related to this auction, the Contract for Purchase and Sale, or Seller's failure to execute or abide by the Contract for Purchase and Sale.
- 17. Neither Seller nor McCurdy, including its employees and agents, will be liable for any damage or injury to any property or person at or upon the Real Estate. Any person entering on the premises assumes any and



all risks whatsoever for their safety and for any minors or guests accompanying them. Seller and McCurdy expressly disclaim any "invitee" relationship and are not responsible for any defects or dangerous conditions on the Real Estate, whether obvious or hidden. Seller and McCurdy are not responsible for any lost, stolen, or damaged property.

- 18. McCurdy has the right to establish all bidding increments.
- 19. McCurdy may, in its sole discretion, reject, disqualify, or refuse any bid believed to be fraudulent, illegitimate, not in good faith, made by someone who is not competent, or made in violation of these Terms and Conditions or applicable law.
- 20. Bidder represents and warrants that they are bidding on their own behalf and not on behalf of or at the direction of Seller.
- 21. The Real Estate is offered for sale to all persons without regard to race, color, religion, sex, handicap, familial status, or national origin.
- 22. These Terms and Conditions are binding on Bidder and on Bidder's partners, representatives, employees, successors, executors, administrators, and assigns.
- 23. In the event that any provision contained in these Terms and Conditions is determined to be invalid, illegal, or unenforceable by a court of competent jurisdiction, the validity, legality, and enforceability of the remaining provisions of the Terms and Conditions will not be in any way impaired.
- 24. When creating an online bidding account, Bidder must provide complete and accurate information. Bidder is solely responsible for maintaining the confidentiality and security of their online bidding account and accepts full responsibility for any use of their online bidding account. In the event that Bidder believes that their online bidder account has been compromised, Bidder must immediately inform McCurdy at auctions@mccurdy.com.
- 25. Bidder uses the online bidding platform at Bidder's sole risk. McCurdy is not responsible for any errors or omissions relating to the submission or acceptance of online bids. McCurdy makes no representations or warranties as to the online bidding platform's uninterrupted function or availability and makes no representations or warranties as to the online bidding platform's compatibility or functionality with Bidder's hardware or software. Neither McCurdy or any individual or entity involved in creating or maintaining the online bidding platform will be liable for any damages arising out of Bidder's use or attempted use of the online bidding platform, including, but not limited to, damages arising out of the failure, interruption, unavailability, or delay in operation of the online bidding platform.
- 26. The ability to "pre-bid" or to leave a maximum bid prior to the start of the auction is a feature offered solely for Bidder's convenience and should not be construed as a call for bids or as otherwise beginning the auction of any particular lot. Pre-bids will be held by McCurdy until the auction is initiated and will not be deemed submitted or accepted by McCurdy until the auction of the particular lot is formally initiated by McCurdy.
- 27. In the event of issues relating to the availability or functionality of the online bidding platform during the auction, McCurdy may, in its sole discretion, elect to suspend, pause, or extend the scheduled closing time of the auction.



- 28. In the event that Bidder is the successful bidder but fails to comply with Bidder's obligations as set out in these Terms and Conditions by 4:00 p.m. (CST) on the business day following the auction, then Bidder will be in breach of these Terms and Conditions and McCurdy may attempt to resell the Real Estate to other potential buyers. Regardless of whether McCurdy is able to successfully resell the Real Estate to another buyer, Bidder will remain liable to Seller for any damages resulting from Bidder's failure to comply with these Terms and Conditions.
- 29. Bidder may not use the online bidding platform in any manner that is a violation of these Terms and Conditions or applicable law, or in any way that is designed to damage, disable, overburden, compromise, or impair the function of the online bidding platform, the auction itself, or any other party's use or enjoyment of the online bidding platform.
- 30. These Terms and Conditions are to be governed by and construed in accordance with the laws of Kansas, but without regard to Kansas's rules governing conflict of laws. Exclusive venue for all disputes lies in either the Sedgwick County, Kansas District Court or the United States District Court in Wichita, Kansas. Bidder submits to and accepts the jurisdiction of such courts.

# GUIDE TO AUCTION COSTS | WHAT TO EXPECT

#### THE SELLER CAN EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- Real Estate Commission (If Applicable)
- **Advertising Costs**
- Payoff of All Loans, Including Accrued Interest, Statement Fees, Reconveyance Fees and Any Prepayment Penalties
- Any Judgments, Tax Liens, etc. Against the Seller
- Recording Charges Required to Convey Clear Title
- Any Unpaid Taxes and Tax Proration for the Current Year
- Any Unpaid Homeowner's Association Dues
- Rent Deposits and Prorated Rents (If Applicable)

#### THE BUYER CAN GENERALLY EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- 10% Buyer's Premium (If Applicable)
- Document Preparation (If Applicable)
- Notary Fees (If Applicable)
- Recording Charges for All Documents in Buyer's Name
- Homeowner's Association Transfer / Setup Fee (If Applicable)
- All New Loan Charges (If Obtaining Financing)
- Lender's Title Policy Premiums (If Obtaining Financing)
- Homeowner's Insurance Premium for First Year
- All Prepaid Deposits for Taxes, Insurance, PMI, etc. (If Applicable)







