



RE-25A SELLER'S PROPERTY CONDITION DISCLOSURE FORM FOR EXEMPT PROPERTY ONLY

OCTOBER 2021
EDITION



Seller's Name(s): Vergil O. Olson Estate- Kaye Sigman Personal Representative

Date: 10/07/2022

Property Address: 536 Lemhi Road, Salmon, ID. 83467

Section 55-2501, et seq., Idaho Code, requires **SELLERS** of residential real property to complete a property condition disclosure form and deliver a signed and dated copy of the completed disclosure form to each prospective transferee or his agent within ten (10) calendar days of transferor's acceptance of transferee's offer. "Residential Real Property" means real property that is improved by a building or other structure that has one (1) to four (4) dwelling units or an individually owned unit in a structure of any size. This also applies to real property which has a combined residential and commercial use.

The referenced property herein is exempt from the code because of Section 55-2505 for any of the following reasons:

- ☐ A transfer pursuant to court order including, but not limited to a transfer ordered by a probate court during the administration of the decedent's estate, a transfer pursuant to a writ of execution, a transfer by a trustee in bankruptcy, a transfer as a result of the exercise of the power of eminent domain, and a transfer that results from a decree for a specific performance of a contract or other agreement between persons:
- ☐ A transfer to a mortgagee by a mortgagor by deed in lieu of foreclosure or in satisfaction of the mortgage debt:
- ☐ A transfer to a beneficiary of a deed of trust by trust or in default:
- ☐ A transfer by a foreclosure sale that follows a default in the satisfaction of an obligation secured by a mortgage:
- ☐ A transfer by a sale under a power of sale following a default in the satisfaction of an obligation that is secured by a deed of trust or another instrument containing a power of sale occurring within one (1) year of foreclosure on the default:
- ☐ A transfer by a mortgagee, or beneficiary under a deed of trust, who has acquired the residential real property at a sale conducted pursuant to a power of sale under a mortgage or deed of trust or who has acquired the residential real property by a deed in lieu of foreclosure:
- ☐ A transfer by a fiduciary in the course of the administration of a decedent's estate, a guardianship, a conservatorship or a trust:
- ☐ A transfer from one (1) co-owner to one (1) or more other co-owners:
- ☐ A transfer made to the transferor's spouse or to one (1) or more persons in the lineal line of consanguinity of one (1) or more of the transferors:
- ☐ A transfer between spouses or former spouses as a result of a decree of divorce, dissolution of marriage, annulment or legal separation or as a result of a property settlement agreement incidental to a decree of divorce, dissolution of marriage, annulment or legal separation.
- ☐ A transfer to or from the state, a political subdivision of the state, or another governmental entity:
- ☐ A transfer to a transferee who has occupied the property as a personal residence for one (1) or more years immediately prior to the transfer:
- ☐ A transfer from a transferor who has both not occupied the property as a personal residence within one (1) year immediately prior to the transfer and has acquired the property through inheritance or devise:
- ☐ A transfer by a relocation company to a transferee within one (1) year from the date that the previous owner occupied the property:
- ☒ A transfer from a decedent's estate:

Seller certifies that he/she is exempt from the Seller's disclosure by checking the applicable box above and signing this form on the line(s) below.

Kaye Sigman PR 10-7-2022
SELLER DATE BUYER DATE

SELLER

DATE

BUYER

DATE