FARMLAND AUCTION

Jasper County, Illinois

325.02+/- TOTAL SURVEYED ACRES 296.75+/- FSA CROPLAND ACRES

Offered in 2 Tracts

5-yr. Average Yields
Corn - 190± bpa
Soybeans - 55± bpa

Virtual Online Only Auction!
No buyer's premium to bid online

Tuesday, November 15, 2022 at 10:00 a.m.

Online: www.capitalag.com

Seller: Art Schultz Farms Partnership

Click on image to register



Click here to view video of the Schultz Farm







Boundary lines are approximate.

For more information, contact:
Christopher S. (Scott) Johnson, AFM
Designated Managing Broker
217-369-7046 christopher.johnson@pgim.com

CAPS CAPITAL AGRICULTURAL PROPERTY SERVICES

www.capitalag.com

Jasper County Farm Auction Information

Auction: Tuesday, November 15, 2022, at 10:00 a.m.

> Online Information: www.capitalag.com Online Bidding Powered by: Proxibid

Procedure:

325.02± total acres of farmland offered in 2 tracts to be sold based upon surveyed acres. Each tract will be auctioned individually. Buyers interested in the entire farm will need to bid on each tract. Property will be sold in a manner resulting in the highest sales price per acre, subject to acceptance by Owner/Seller. Owner/Seller reserves the right to reject any and all bids. There will be a maximum of one purchase contract and deed per tract. Property is being sold on an "as is/where is" basis.

The successful bidder(s) will be required to enter into a purchase agreement immediately following the close of the auction. The agreement must be signed and returned to the Seller's attorney by e-mail, fax or hand delivery to the Seller's attorney by 4:00 p.m. the day of the auction. A personal or cashier's check or wire transfer for 10% of the purchase price delivered to the Seller's attorney by 4:00 p.m. on November 15, 2022. The balance of the purchase price is due at closing, which will occur on or before December 15, 2022. The property is being sold in 2

tracts.

Financing: Bidders must have arranged financing prior to the

auction and should be prepared to enter into purchase contract following the auction, and pay cash at

closina.

Cash. Ten percent (10%) earnest money deposit Terms:

of contract selling price required on auction day at time of signing the purchase agreement, to be transferred either via wire transfer or by check to account designated by Seller's attorney delivered by 4:00 p.m., November 15, 2022. Balance due upon

closing.

Closing & Closing to occur on or before December 15, 2022,

Possession: subject to rights of the current tenant.

Part of Section 2, Fox Twp. 5N, Range 10E, Jasper **Property**

Location: Co., IL, at 400th Avenue and 1600th Street.

There is an existing oil & gas lease in place. Any Mineral Rights: mineral rights owned by Seller will be conveyed to

Buyer(s) at closing.

Lease: Open for 2023

The farm is being sold based upon surveyed acres. Survey:

FSA Farm #2864, Tract #5564

Information: Base Ac.** Tract Yield** Crop Program

> Corn 149.75 140 ARC-Co 149.75 42 ARC-Co Soybeans **Exact base acres and yield to be determined after reconstitution from the Jasper County FSA Office. There are 46.81 acres in the north field of Tract 2 classified as "highly erodible land," according to FSA.

The Seller has paid the 2021 real estate taxes due Real Estate

in 2022. Seller will give a credit to the buyer(s) at closing for the 2022 payable 2023 real estate taxes, based upon the most current and available informa-

tion. The 2021 taxes paid in 2022 were:

Parcel Tax Total Tax Number Acres Taxes Per/Ac. 29-18-02-100-001 308.69 \$5,290.34 \$17.14 ***Exact tax acres and total taxes to be determined after split from the Jasper County Assessor's & Treasurer's Offices. According to the Jasper County Treasurer's Office, the farm is located in the Jasper Unit School District and IECC Junior College Dist.

529.

Seller's Aaron Leonard, Taylor Law Offices, P.C.

100 W. 6th Street, Flora, IL 62401 Attorney:

ph. 618-662-6022

Seller: Art Schultz Farms Partnership

Auctioneer: Timothy A. Harris, Designated Managing Broker

> Capital Agricultural Property Services, Inc. Illinois Auctioneer Lic. #441.001976

Agency: Capital Agricultural Property Services, Inc.,

> Christopher S. (Scott) Johnson and Timothy A. Harris, Auctioneer, represent and are agents of the

Owner/Seller.



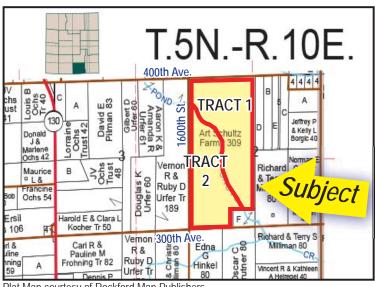


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Art Schultz Farms Jasper County, IL

325.02± TOTAL SURVEYED ACRES 296.75± FSA CROPLAND ACRES OFFERED IN 2 TRACTS





Plat Map courtesy of Rockford Map Publishers.

Property Location:

400th Ave. & 1600th St., Newton, IL

7± miles southeast of Newton, IL

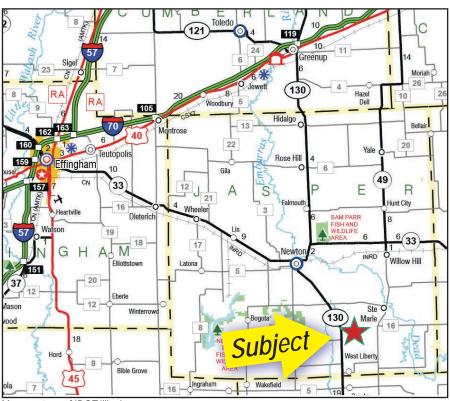
12± miles north of Olney, IL

31± miles southeast of Effingham, IL

Directions to Property:

IL Route 33 in Newton, then south on IL Route 130 to 400th Ave. Go east one mile and the farm is located on the southeast corner of 400th Ave. and 1600th St.

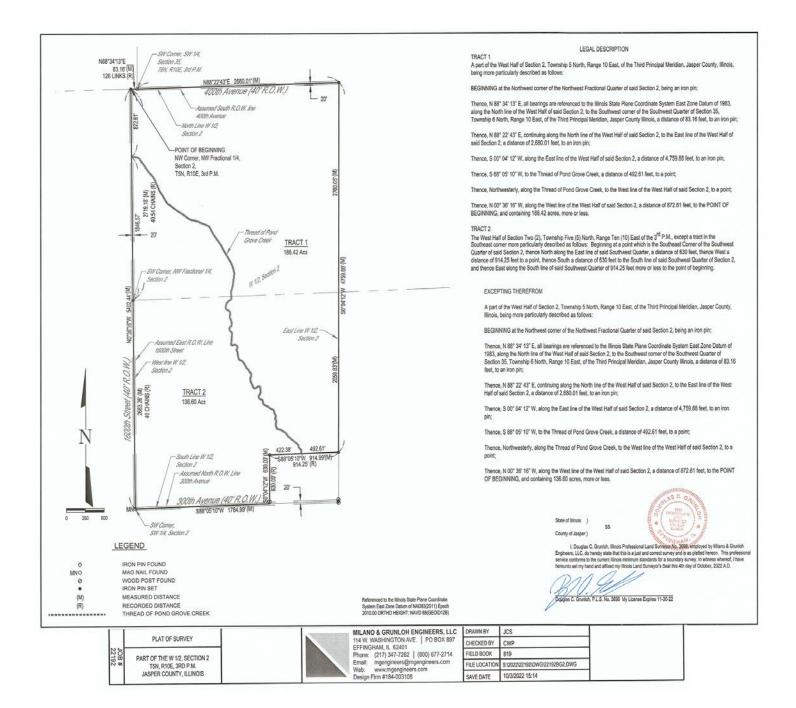
From Interstate 57 exit US 40 east (Effingham) to IL 33 (S. Willow St.) appx. 23 miles to Newton, then south on IL 130 to 400th Ave. Go east one mile and the farm is located on the southeast corner of 400th Ave. and 1600th St.



Map courtesy of IDOT.Illinois.gov

Art Schultz Farms Jasper County, IL

325.02± TOTAL SURVEYED ACRES 296.75± FSA CROPLAND ACRES OFFERED IN 2 TRACTS



Art Schultz Farms Jasper County, IL

325.02± TOTAL SURVEYED ACRES 296.75± FSA CROPLAND ACRES OFFERED IN 2 TRACTS



A part of the West Half of Section 2, Township 5 North, Range 10 East, of the Third Principal Meridian, Jasper County, Illinois, being more particularly described as follows

BEGINNING at the Northwest corner of the Northwest Fractional Quarter of said Section 2, being an iron pin;

Thence, N 88" 34" 13" E, all bearings are referenced to the Illinois State Plane Coordinate System East Zone Datum of 1983, along the North line of the West Half of said Section 2, to the Southwest corner of the Southwest Quarter of Section 35, Township 6 North, Range 10 East, of the Third Principal Meridian, Jasper County Illinois, a distance of 83.16 feet, to an iron pin;

Thence, N 88° 22' 43" E, continuing along the North line of the West Half of said Section 2, to the East line of the West Half of said Section 2, a distance of 2,680,01 feet, to an iron pin:

Thence, S 00° 04' 12' W, along the East line of the West Half of said Section 2, a distance of 4,759.88 feet, to an iron pin;

Thence, S 88" 05' 10" W, to the Thread of Pond Grove Creek, a distance of 492.61 feet, to a point;

Thence, Northwesterly, along the Thread of Pond Grove Creek, to the West line of the West Half of said Section 2, to a point;

nce, N 00° 36' 16" W, along the West line of the West Half of said Section 2, a distance of 872.61 feet, to the POINT OF BEGINNING, and containing 188.42 acres, more or less.

The West Half of Section Two (2), Township Five (5) North, Range Ten (10) East of the 3rd P.M., except a tract in the Southeast corner more particularly described as follows: Beginning at a point which is the Southeast Corner of the Southeast Quarter of said Section 2, thence North along the East line of said Southwest Quarter, a distance of 630 feet, thence West a distance of 914.25 feet to a point, thence South a distance of 630 feet to the South line of said Southwest Quarter of Section 2, and thence East along the South line of said Southwest Quarter of 914.25 feet more or less to the point of beginning.

EXCEPTING THEREFROM

A part of the West Half of Section 2, Township 5 North, Range 10 East, of the Third Principal Meridian, Jasper County,

BEGINNING at the Northwest corner of the Northwest Fractional Quarter of said Section 2, being an iron pin;

Thence, N 88" 34" 13" E, all bearings are referenced to the Illinois State Plane Coordinate System East Zone Datum of 1983, along the North line of the West Half of said Section 2, to the Southwest corner of the Southwest Quarter of Section 35, Township 6 North, Range 10 East, of the Third Principal Meridian, Jasper County Illinois, a distance of 83.16 feet, to an iron pin;

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Thence, S 00° 04' 12" W, along the East line of the West Half of said Section 2, a distance of 4,759.88 feet, to an iron

Thence, S 88° 05' 10" W, to the Thread of Pond Grove Creek, a distance of 492.61 feet, to a point;

Thence, Northwesterly, along the Thread of Pond Grove Creek, to the West line of the West Half of said Section 2, to a

Thence, N 00° 36' 16" W, along the West line of the West Half of said Section 2, a distance of 872.61 feet, to the POINT OF BEGINNING, and containing 136.60 acres, more or less.

State of Illinois)

County of Jasper)

I, Douglas C, Grunioh, Illinois Professional Land Surveyor No. 3698, employed by Milano & Grunioh Engineers, LLC, do hereby state that this is a just and correct survey and is as plated hereon. This profession service conforms to the current Illinois minimum standards for a boundary survey. In witness whereof, I have hereunts set my hand and affiliated my limios Land Surveyor's Seal this 4th day of October, 2022 A.O.

Douglas C. Grunloh, P.L.S. No. 3696 My License Expires 11-30-22

PLAT OF SURVEY PART OF THE W 1/2, SECTION 2

T5N, R10E, 3RD P.M. JASPER COUNTY, ILLINOIS

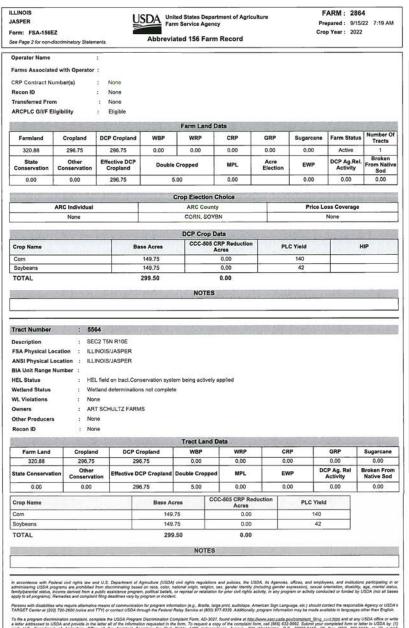
THREAD OF POND GROVE CREEK

MILANO & GRUNLOH ENGINEERS, LLC 114 W. WASHINGTON AVE. | PO BOX 897 114 W. WASHINGTON AVE. | PO BOX 89 EFFINGHAM, IL 62401 Phone: (217) 347-7262 | (800) 677-2714 Email: mgengineers@mgengineers.com Web: www.mgengineers.com Design Firm #184-003108

DRAWN BY	JCS	
CHECKED BY	CWP	
FIELD BOOK	819	
FILE LOCATION	\$:\2022\22192\DWG\22192BG2.DWG	
SAVE DATE	10/5/2022 11:44	

Art Schultz Farms Jasper County, IL

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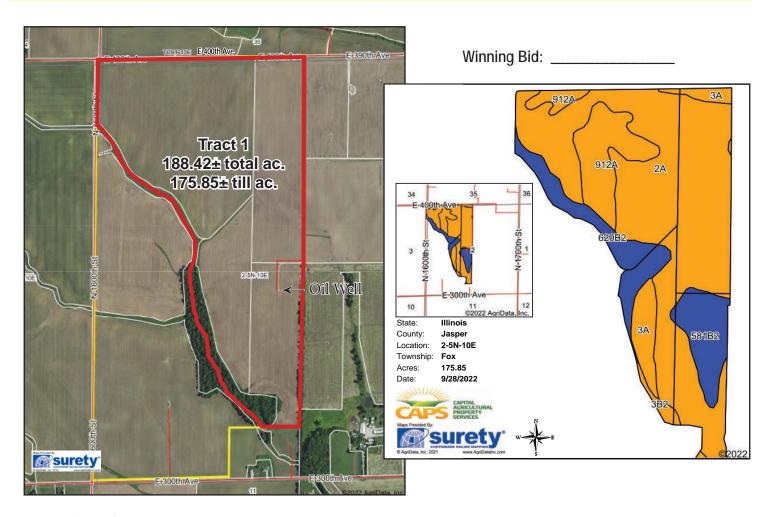






Art Schultz Farms **Tract 1**

188.42± TOTAL EST. SURVEYED ACRES 175.85± FSA CROPLAND ACRES



Area Symbol: IL079, Soil Area Version: 18							
Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
2A	Cisne silt loam, 0 to 2 percent slopes	111.08	63.2%		149	46	109
912A	Hoyleton-Darmstadt silt loams, 0 to 2 percent slopes	21.22	12.1%		134	45	103
**620B2	Darmstadt silt loam, 2 to 5 percent slopes, eroded	16.44	9.3%		**110	**40	**86
**581B2	Tamalco silt loam, 2 to 5 percent slopes, eroded	14.64	8.3%		**108	**40	**86
3A	Hoyleton silt loam, 0 to 2 percent slopes	10.40	5.9%		146	46	108
**3B2	Hoyleton silt loam, 2 to 5 percent slopes, eroded	2.07	1.2%		**139	**44	**103
	Weighted Average					44.8	104.1

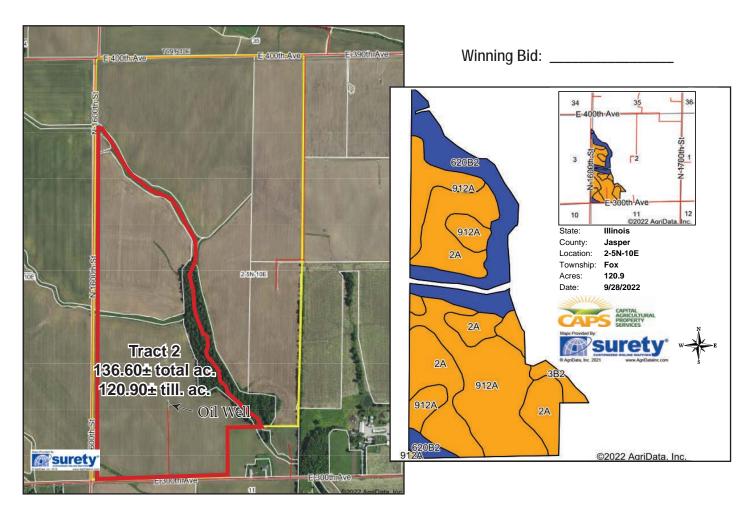
Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3
Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

Aerial map and soils information provided by Surety Custom Online Mapping - Field borders provided by Farm Service Agency as of 5/21/2008.

Art Schultz Farms Tract 2

136.60± TOTAL EST. SURVEYED ACRES 120.90± FSA CROPLAND ACRES



Area Symbol: IL079, Soil Area Version: 18							
Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
912A	Hoyleton-Darmstadt silt loams, 0 to 2 percent slopes	46.07	38.1%		134	45	103
2A	Cisne silt loam, 0 to 2 percent slopes	42.59	35.2%		149	46	109
**620B2	Darmstadt silt loam, 2 to 5 percent slopes, eroded	27.08	22.4%		**110	**40	**86
**3B2	Hoyleton silt loam, 2 to 5 percent slopes, eroded	5.16	4.3%		**139	**44	**103
	Weighted Average						101.3

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

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Farmland Auction in 2 Tracts 325.02+/- total surveyed acres of Jasper Co., IL Farmland

Thursday, November 15, 2022, at 10:00 a.m.

Online: www.capitalag.com - follow link to register at proxibid.com



Virtual Online Only Auction! No buyer's premium to bid online

Click on image to register

DISCLAIMER All acres noted in this brochure are +/-.

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Jasper Co., IL Farmland Auction

Further Information and Auction Services by:

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Timothy A. Harris, AFM, Desg. Managing Broker Licensed Illinois Auctioneer #441.001976 timothy.a.harris@pgim.com

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