

58^{+/-} Acres • Winnebago County, Illinois

THE PINE DEER PROPERTY PHOTOS













THE PINE DEER PROPERTY CITY OF ROCKFORD

At the top of Illinois, the City of Rockford is home to 150,000 people who enjoy the small-town benefits of living in a big way. Once known as Midway Village, Rockford sits between Chicago and the Mississippi, within a couple hours of big-city bustle, yet eons from the hassle. World-class attractions and our scenic riverfront invite visitors to discover Rockford. Our friendly, affordable lifestyle entices them to stay a lifetime.

The scenic Rock River running through the beating heart of our resurgent downtown. A newly energized school system ready to rock. Our award-winning symphony, vibrant arts community and outstanding health systems. Proximity to Chicago, Milwaukee and Madison without the expense of an overnight stay.

Rockford is a center of manufacture, employment and commerce for the more than 375,000 residents who live in or near the city. It remains an important manufacturing town with 1,400 companies producing goods in the three-county area of Winnebago, Boone and Ogle. It's a world leader in the manufacture of machine tools and auto parts and is increasingly becoming recognized as an important center for aerospace components.

Housing is plentiful and varied in Rockford. The city offers an inexpensive urban alternative and consistently ranks in the top five among metropolitan areas in the United States for most affordable housing.

Quality health care is a top priority. Rockford is home to three major health systems and is a regional hub of health services for the 10-country area of northern Illinois and southern Wisconsin.

Recognizing education as the key to the future of Rockford, the public school district offers some of the most state-of-the-art facilities and most innovative programs in the region. It covers a 170-square-mile territory and serves more than 28,000 students. The area also offers a wide variety of higher learning and technical training opportunities with more than 45 institutions of higher education within 75 miles of Rockford and six accredited institutions in Rockford alone.

Source: http://www.rockfordchamber.com

THE PINE DEER PROPERTY ENTERPRISE ZONE

The Pine Deer Property is located within the Rockford Enterprise Zone #1.

ENTERPRISE ZONE INCENTIVES

- <u>Investment Tax Credit</u> Enterprise Zone businesses may claim an extra 0.5% of the cost ("basis") of qualified depreciable property placed in service in the Enterprise Zone as a credit on their state income taxes. This credit is in addition to the existing 0.5% investment tax credit allowed to all manufacturers in Illinois on state income taxes.
- <u>Building Material Sales Tax Exemption</u> Any building materials used in new construction or rehabilitation of properties located within Rockford's Enterprise Zone and permanently attached to the real estate may be sales tax exempt (8.25%) if a retailer is provided with a Certificate of Eligibility issued by the Illinois Department of Revenue. To document the exemption allowed under this Section, the retailer must obtain from the purchaser a copy of the Certificate of Eligibility for Sales Tax Exemption issued by Illinois Department Of Revenue. Purchasers, whether contractor or owner, must apply for the Certificate of Eligibility from the City of Rockford Enterprise Zone Administrator.
- The Utility Tax Exemption The Public Utilities Act 220 ILCS 5/9-222.1, as amended and the Telecommunications Excise Tax Act 35 ILCS 630/2(a)(5), as amended allows a business enterprise that is certified by Illinois Department of Commerce and Economic Opportunity, as making an investment in a zone that either creates a minimum of 200 full-time equivalent jobs in Illinois or retains a minimum of 1,000 full-time jobs in Illinois, a 5 percent state tax exemption on gas, electricity and the Illinois Commerce Commission .1 percent administrative charge and excise taxes on the act or privilege of originating or receiving telecommunications. Local units of government may also exempt their taxes on gas, electricity and water.
- The Machinery and Equipment Sales Tax Exemption The Revenue Act 35 ILCS 120/1d-1f, as amended allows a business enterprise that is certified by DCEO, that either creates a minimum of 200 full-time equivalent jobs in Illinois; or retains a minimum of 2,000 full-time jobs in Illinois; or which retains 90% of the existing jobs, a 6.25 percent state sales tax exemption on all tangible personal property which is used or consumed within an enterprise zone in the process of manufacturing or assembly of tangible personal property for wholesale or retail sale or lease. This exemption includes repair and replacement parts for machinery and equipment used primarily in the wholesale or retail sale or lease, and equipment, manufacturing fuels, material and supplies for the maintenance, repair or operation of manufacturing, or assembling machinery or equipment.

ENTERPRISE ZONE

- The High Impact Service Facility Machinery and Equipment Sales Tax Exemption (For projects that are qualified and approved by Illinois Department of Commerce and Community Affairs, a sales tax exemption on the purchase of jet fuel): This exemption applies specifically to "jet fuel and petroleum products sold to and used in the conduct of its business of sorting, handling and redistribution of mail, freight, cargo or other parcels in the operation of a high impact service facility that is located within an enterprise zone established pursuant to the Illinois Enterprise Zone Act which shall be exempt from the tax imposed by this Act. The minimum period for which an exemption from taxes is granted by this Section is 10 years, regardless of the duration of the Enterprise Zone.
- <u>City of Rockford Property Tax Abatement</u> For commercial and industrial (as defined in the City Zoning Ordinance, Rockford I-90, Enterprise Zone 1) projects occurring on parcels or properties located within the boundaries of the Zone, City of Rockford taxes shall be abated for four (4) years on the increased assessment amount due to rehabilitation, expansion, or new construction as follows:

Year 1 80%

Year 2 60%

Year 3 40%

Year 4 20%

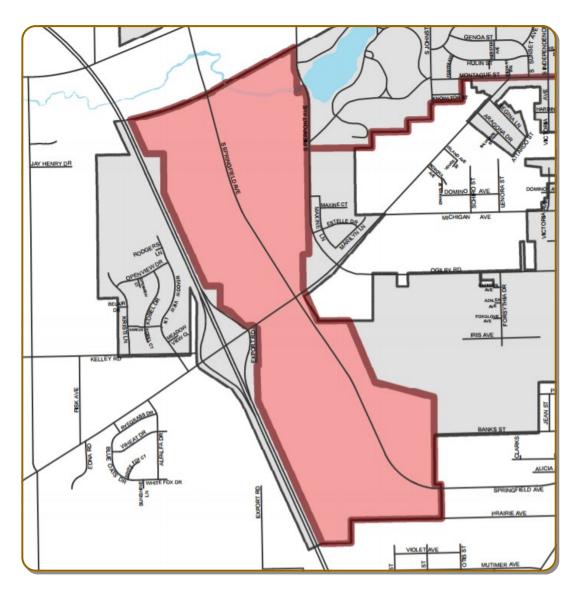
Year 1 of the abatements shall be the assessment year after the qualifying improvements have been placed in service, as determined by the Zone Administrator. Abatements shall terminate upon expiration of the term of the Zone.

Property Tax Abatements will not be available for projects located within a TIF District.

For more information contact: Mark Williams, Economic Development Manager at 779-348-7449.

Source: http://www.ci.rockford.il.us

ENTERPRISE ZONE MAP



Area in red lies within the Rockford Enterprise Zone #1.

TRANSPORTATION INFASTRUCTURE

Rockford is 60 minutes from O'Hare International Airport (ORD) and is served by our own international airport –Chicago Rockford International Airport (RFD) offers free parking for passenger service. RFD is home to the second-largest UPS air cargo hub in the country.

Rockford is #1 in interstate and railroad connections – 4 interstates run through the region, businesses located here can reach 75% of U.S. businesses within a 24-hour truck drive. Union Pacific's largest intermodal facility is 30 minutes south of Rockford in Rochelle, IL.

Air Transportation

Chicago Rockford International Airport (RFD)

- ♦ Undergoing a \$20 million terminal expansion
- ♦ Growing passenger airport with service throughout the U.S., Mexico and the Caribbean

World-class Facilities

- ♦ 24/7 FAA Air-Traffic Control Tower
- ♦ Hard-surface runways of 10,000 ft (primary) and 8,200 ft (secondary)
- ♦ Cat III/II Instrument Landing System allows landing in zero visibility conditions
- ♦ International Arrival Gate
- ♦ U.S. Customs Port of Entry
- ♦ De-icing fluid retention and processing facility on-site

World-class Efficiency

- ♦ 58 nautical miles northwest of Chicago O'Hare International Airport (ORD)
- ♦ Landing fees significantly less expensive than ORD
- ♦ Centralized purchasing of fuel
- ♦ Uncongested airspace means no stack time, less fuel burnt A
- ♦ pproximate 15 minutes from commit to land to cut engines
- ♦ No congestion on roads
- ♦ Same day onsite Centralized Examination Station (CES) service available, 1-2 days faster than Chicago

Capabilities

- ♦ Independent airspace from O'Hare, Midway, Chicago/Gary, Mitchell (Milwaukee)
- Allows for "straight in" approaches Accommodates largest aircraft flying: Airbus 380 and Antonov
 225
- ♦ Severe weather operations RFD has NEVER closed due to snow

TRANSPORTATION INFASTRUCTURE

Services

- ♦ Foreign Trade Zone Benefits (FTZ #176)
- ♦ 24/7 Customs and federal inspections
- ♦ Multiple FBO's means a full spectrum of aviation related services
- ♦ USDA inspections
- ♦ 6,600 acres in the Global Trade Park
- ♦ 3,000+ acres of airport land for development
- ♦ 200+ airside acres
- ♦ 2000+ acres for industrial and commercial projects World-class Efficiency

Passenger Services Airlines

- ♦ Allegiant Air (Flights to Fort Myers, Las Vegas, Orlando, Phoenix, and Tampa Bay)
- ♦ Apple Vacations (Flights to Cancun, Puerto Vallarta and Punta Cana)
- ♦ Elite Airways (Denver/Fort Collins)

UPS

Rockford is home to one of UPS's seven domestic air hubs where it owns and operates the 9th largest airline in the world. Employing 1,600 employees, it can process 160,000 packages per hour. Packages tendered as late as 12:30 a.m. can be delivered by 10:30 a.m. that same morning to 41% of the U.S. IP codes. Perhaps you have a 2nd shift that could take advantage of this...

Urgent package delivery is just the tip of UPS's business solution iceberg. Housed on the property is a UPS Freight facility with access to more than 20,000 one– and two–day lanes. Also available in your backyard is access to UPS's Air Freight capabilities — as the second-largest U.S. domestic air freight carrier, UPS is equipped to transport anything you require.

Highways and Interstate

Interstate: I-39, I-88, I-90, I-43 Federal: US 20, US 51/251

State: 2, 26, 38, 64, 70, 72, 75, 76, 173

Motor Freight Services

Number of carriers serving area: 40 Number of local terminals: 37

TRANSPORTATION INFASTRUCTURE

Railroads

Rail Carriers serving area: Illinois Railway/OmniTRAX; Canadian National(CN); Canadian Pacific (CP); and Union Pacific (UP).

- ♦ Frequency of switching service: Continuous
- ♦ Intermodal service available? Yes
- ♦ Nearest service: 25 Miles

Intermodal Activity

Major highways and an abundance of rail line in the Rockford area create an efficient system for land transportation. Intermodal service is available in Rochelle, 25 miles to our South along I-39, and at over 20 other locations within the Chicago area just 60 miles away.

The area is also home to the I-39 Logistics Corridor Association (http://www.i39logisticscorridor.com).

Source: http://rockfordil.com

THE PINE DEER PROPERTY UTILITY INFASTRUCTURE

The Rockford Region is desirable for its competitive utility costs and ample capacity.

Electricity

The Rockford area is served by ComEd, one of the largest electrical utilities in the country. ComEd is ranked among the best in the Midwest and the nation for electric reliability for commercial and industrial customers. It achieved its best reliability performance on record in 2013 and second-best in 2014.

Competition in a robust energy market helps keep electricity rates low. In 2014, Illinois had the 3rd lowest industrial electricity rates and the lowest commercial electricity rates in the Midwest — plus, our state was more affordable than the national average in both categories.

Additionally, ComEd has committed to modernizing the power system in Illinois, embarking on a 10-year, \$2.6 billion Smart Grid program. Illinois is ranked 3rd in the country for grid modernization, 10 spots ahead of its closest Midwest neighbor.

Gas

Nicor Gas provides gas service to 656 communities in the northern third of Illinois, excluding the city of Chicago. It is the state's largest natural gas utility distributor, serving 2.2 million customers, and parent company AGL Resources is one of the nation's preeminent distributors of natural gas. Nicor Gas customers are connected to an approximately 33,000-mile distribution system that is part of a network of eight interstate pipelines. The company purchases gas during the summer months when it is normally less expensive and stores it for use throughout the year, keeping winter costs down and year-round supply up. That, coupled with underground storage facilities, ensures that Nicor Gas customers receive reliable, competitively priced service.

Broadband Internet

Service providers include Comcast, AT&T, Frontier, Charter, and Rise Broadband /T6.

The Rockford Region's existing IT infrastructure can provide up to 1 gigabit-per second broadband service, for both business and residential use; it is directly connected to the Greater Chicago Regional Area Network. The Rockford Region is served by looped fiber optic lines for redundancy. Additionally, Rockford Region customers can be served by more than one broadband provider, providing further redundancy.

Water And Sewer

The Rockford Region is considered to be attractive for its water capacity and service. Contact City of Rockford Water Department, 779-348-7300, for their rates.

Source: http://rockfordil.com

PROPERTY DETAILS

Location: The subject property is located approximately 64 miles northwest of Chicago

O'Hare International Airport and within the city of Rockford. Nearby towns include: Winnebago (4 1/2 miles west), Loves Park (5 miles northeast), and Byron

(9 1/8 miles southwest).

Frontage: There is approximately 7/8 mile of road frontage on Springfield Avenue.

Major Highways: U.S. Route 20 is 3/8 mile west, Illinois Route 2 is 3/4 mile east, Illinois Route 251 is

2 miles east, and Interstate 39 is 6 miles southeast of the property.

Legal Description: A brief legal description indicates The Pine Deer Property is located in Part of the

West Half of Section 33, Township 44 North - Range 1 East (Rockford Township),

Winnebago County, Illinois.

Total Acres: There are a total of 57.54 acres, more or less, according to the Winnebago County

Assessor's Office.

Tillable Acreage: There are approximately 56.03 tillable acres according to the Winnebago County

FSA.

Soil Types: Major soil types found on this property include Osco silt loam and Muscatune silt

loam.

Climate/Growing

Season:

Winnebago County has a continental climate typical of northern Illinois. The average length of the growing season is nearly 160 days. On average we expect about 2,750 growing degree days from April 15 through September 30. Annual precipitation averages about 35" with over two-thirds of this coming during the growing season. Snowfall averages about 36" per year. Prevailing winds are from the west and southwest. This climate, combined with the generally excellent soils in this area, provides a nearly ideal environment for the productions of corn, wheat

and soybeans.

Topography: The topography of the subject property is level to gently rolling.

FSA Data: Detailed FSA information can be found at the end of this brochure.

PROPERTY DETAILS

Mineral Rights: All mineral rights owned by the seller will be transferred in their entirety to

the new owner.

Possession: Possession will be given at closing, subject to the terms and conditions set

forth in a purchase contract.

Price and Terms: The asking price is \$23,000 per acre. The owners are seeking a cash sale. A

10% earnest money deposit should accompany any offer to purchase.

Financing: Mortgage financing is available from several sources. Names and addresses

will be provided upon request.

School Districts: The Pine Deer Property lies within Rockford School District #205.

Grain Markets: There are a number of grain markets located within 15 miles of The Pine

Deer Property.

Taxes: The 2021 real estate taxes totaled \$4,720.64. The tax parcel number is #11-33

-326-005

Zoning: The Pine Deer Property is zoned C3 - General Commercial and I1 - Light

Industrial.

Population: There are more than 800,000 people within 45 miles of Rockford and 13

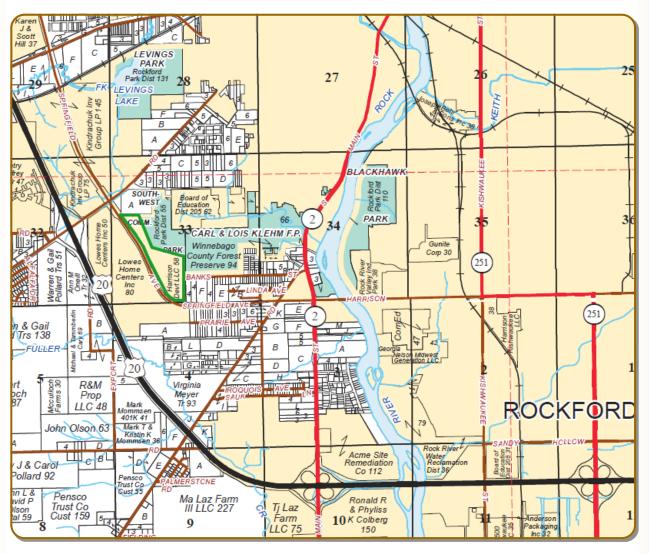
million within 120 miles. Source: http://rockfordil.com

Comments: The information in this brochure is considered accurate, but not guaranteed.

For inquiries, inspection appointments, and offers, please contact Josh

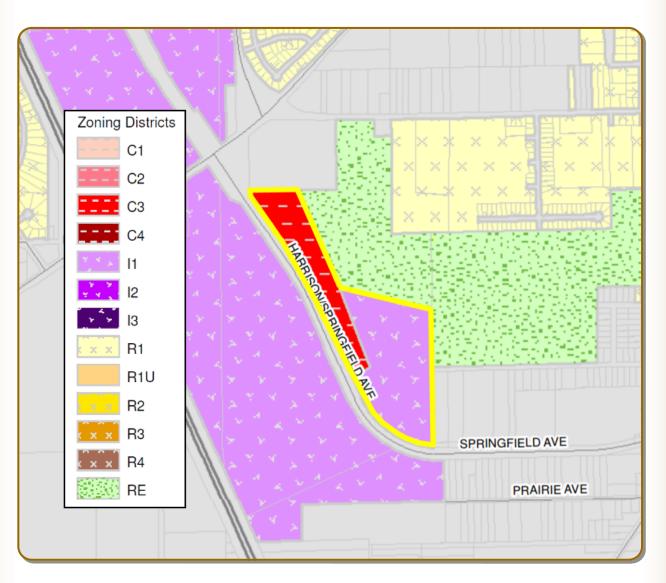
Waddell at Martin, Goodrich & Waddell, Inc. at 815-751-0439.

PLAT MAP



The Pine Deer Property is located in Part of the West Half of Section 33, Township 44 North – Range 1 East (Rockford Township), Winnebago County, Illinois.

ZONING MAP



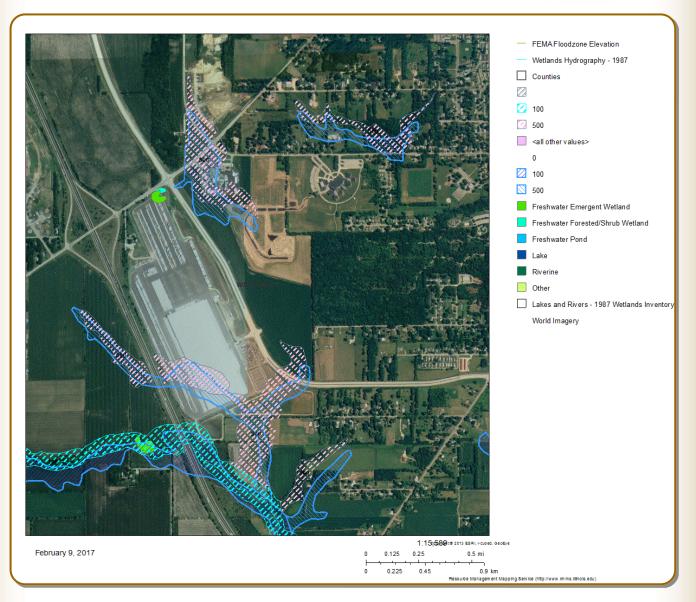
The Pine Deer Property is zoned C3 - General Commercial and I1 - Light Industrial.

TRAFFIC COUNTS



Traffic Count Data from Illinois Department of Transportation.

FLOOD ZONE & WETLAND MAP

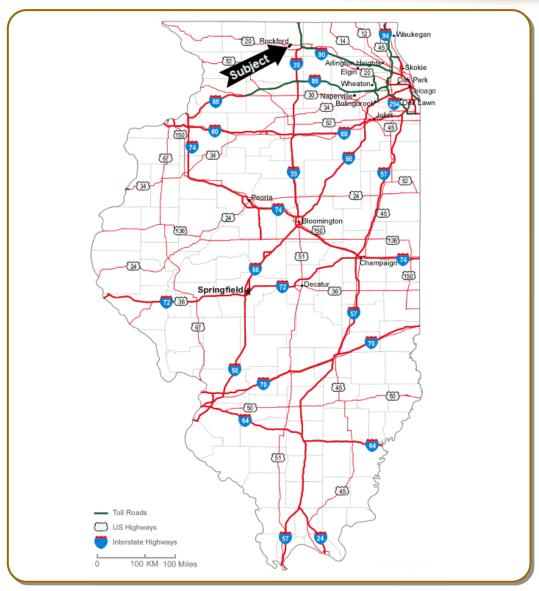


Flood Zone and Wetland Map from Resource Management Mapping Service http://www.rmms.illinois.edu/RMMS-JSAPI/

NATIONAL PIPELINE MAP

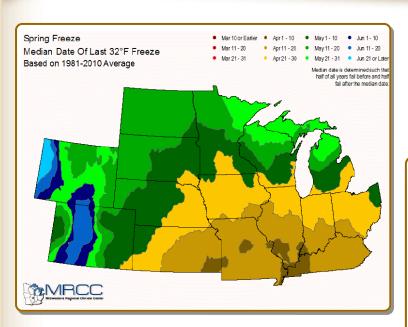


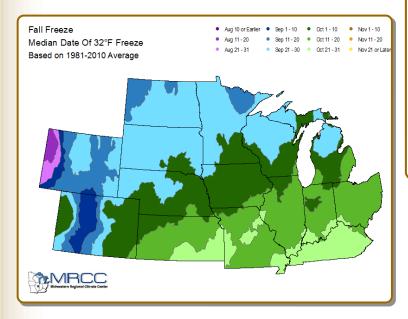
ILLINOIS STATE MAP

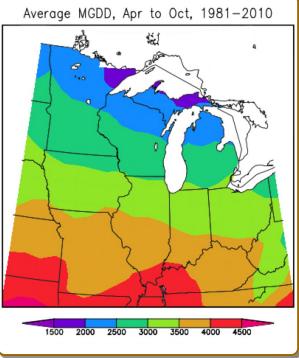


The Pine Deer Property is located approximately 64 miles northwest of Chicago O'Hare International Airport and within the city of Rockford. Nearby towns include: Winnebago (4 1/2 miles west), Loves Park (5 miles northeast), and Byron (9 1/8 miles southwest).

THE PINE DEER PROPERTY MIDWEST CLIMATE MAPS



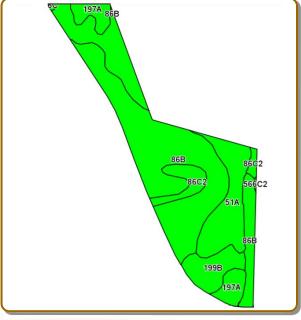




AERIAL MAP, TOPOGRAPHY MAP, SOILS MAP & DATA







SOILS DESCRIPTIONS & PRODUCTIVITY DATA

Soil #	Soil Name	Approx. Acres	Optimum Productivity Corn Yield (OPCY)*	Productivity Index (PI)*
86B	Osco silt loam	28.73	189	140
51A	Muscatune silt loam	15.15	200	147
199B	Plano silt loam	4.65	192	141
197A	Troxel silt loam	4.14	191	140
86C2	Osco silt loam	3.29	178	131
566C2	Rockton and Dodgeville soils	0.07	126	96

*Figures taken from the University of Illinois Bulletin 811, Optimum Crop Productivity Ratings for Illinois Soils.

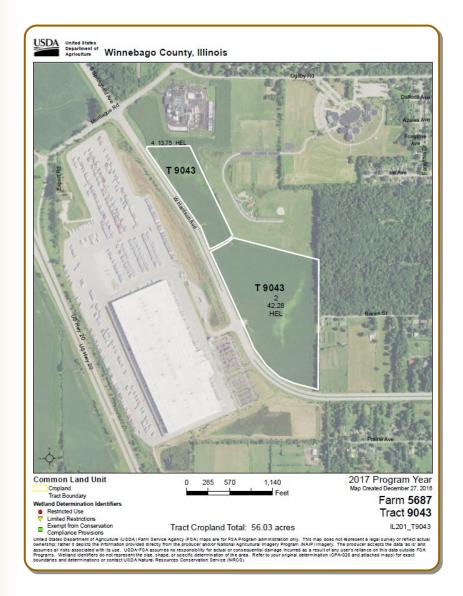
TOTAL ACRES- 57.54 acres, more or less

TILLABLE ACRES- $\,$ 56.03 acres, or 97.4% per FSA figures

OPCY- 191.6 bushels per acre, based on tillable acres

PI- 141 4

FSA DATA



FSA Information

CRP: None

Base Acreage: 56 acres corn

PLC Yield: 141 bushels corn

Enterprise Zone Property Tax Abatement Policy



- A. Commencing on or after January 1, 2016, taxes on real property levied by the City of Rockford shall be abated on property located within the boundary of the Zone and upon which new improvements have been constructed as provided in this Section. In no event shall any abatement of taxes on any parcel exceed the amount attributable to the construction of the improvements or the renovation or rehabilitation of existing improvements on such parcel.
- B. For **COMMERCIAL AND INDUSTRIAL** (as defined in the City Zoning Ordinance) projects occurring on parcels or properties located within the boundaries of the Zone, taxes on the increased assessment amount due to rehabilitation, expansion, or new construction, shall be abated for four(4) years as follows:

Year 1 of the abatements shall be the assessment year after the qualifying improvements have been placed in service, as determined by the Zone Administrator. Abatements shall terminate upon expiration of the term of the Zone.

- C. The improvements on which the abatement is based must be of a nature or scope that a building permit is required.
- D. Properties located in a redevelopment project area established pursuant to the Tax Increment Allocation Redevelopment Act or the Industrial Jobs Recovery Act are not eligible for abatement so long as the area is so designated.
- E. Property owners meeting qualification criteria outlined in A through D above must enter into a Memorandum of Understanding with the Zone Administrator. The memo must outline projected job creation and/or job retention and capital investment and provide for future reporting on those subjects for the eligible commercial and industrial projects. The said Administrator is hereby authorized to enter such agreements on behalf of the City of Rockford.
 - Entities receiving property tax abatement for eligible commercial or industrial projects must agree to maintain a minimum of 90% of the employment levels at that location as described in the Memorandum of Understanding for the term of abatement. At the discretion of the Zone Administrator, failure to maintain a minimum of 90% of the employment levels during the agreement period may result in the immediate termination of remaining abatement and/or the pro-rata repayment of previously abated real property taxes to the City.
 - The Zone administrator will annually monitor the performance of the eligible recipients of property tax abatement in order to ensure that job and investment projections as well as changes in equalized assessed valuation outlined in the Memorandum of Understanding are being met.
 - 3. The Zone Administrator may elect to waive enforcement of any performance measures outlined in the Memorandum of Understanding based on a finding that the waiver is necessary to avert an imminent, demonstrable, and material hardship to the entity that may result in such entity's insolvency or discharge of workers.



Application for Property Tax Abatement Rockford EZ 1 (Jan. 1, 2016)

Name of Business:								
Address:								
Zip Code:								
Phone Number:								
Contact Person:								
E-mail Address:								
SUMMARY OF COMPLETED PROJECT								
Address:								
Describe site (location, orientation to highways):								
Brief description of construction completed either for new building or rehabilitation:								
Did this project involve	a move from another location	n? Yes No						
If yes, give address:	***************************************							
Building Permit No:		Date Issued:						
Date Construction Pro	ject Began:							
Certificate of Occupancy Date:								
Property Code No:		Attach legal description as a separate page.						
		New Construction:						
Total Cost of Improve	ments:	Renovation:						
		Capital Equipment:						
Brief description of products and/or services of business: (What does business do or make?)								

REPORT OF FULL-TIME EQUIVALENT (FTE) EMPLOYMENT BEFORE AND AFTER PROJECT

FTE Jobs Retained means the number of jobs that will remain in the zone when it can be publicly documented that the business would have otherwise closed operations without the enterprise zone benefits.

FTE Jobs Created means full time equivalent jobs for which persons are hired or are expected to be hired within one year of the new investment (do not include construction jobs or spinoff jobs).

BUILDING INFORMATION (NEW CONSTRUCTION)

Size (sq. ft.) of new building or add	dition to present bu	ilding:	Dimensions:			
Describe the new facility or addition: (i.e., use of building, layout, construction materials, etc.)						
APPLICANT HEREBY CERTIFIES	THAT ALL INFOR	MATION CONTAINE	ED ABOVE AND IN EXHIBITS			
ATTACHED HERETO ARE TRUE TO THE BEST OF HIS KNOWLEDGE, AND ARE SUBMITTED FOR						
THE PURPOSE OF OBTAINING A PROPERTY TAX ABATEMENT FROM THE CITY OF ROCKFORD.						
Date:	Applicant:					
Date:						
Date.	Received by.					
		Department of Com	munity Development			
	Title:					