214307 B: ORB V: 703 P: 207 ME 11/02/2015 11:32:40 AM Total Pages: 3 Fee: 30.00 Elizabeth A. Kouba, County Clerk - Lavaca County, Texas

MEMORANDUM OF LEASE OPTION AGREEMENT

Grantor (whether one or more):

Lynnette J. Branecky-Rendon

whose mailing address is:

P.O. Box 837, Richmond, Texas 77406

Grantee:

Delago Resources, LLC whose mailing address is:

P.O. Box 59, Wichita Falls, TX 76307

Grantor and Grantee, named above, have entered into a Lease Option Agreement (the "Agreement") dated effective September 15, 2015, pertaining to the land described as follows:

14.675 acres of land, more or less, a part of the James T. Wood Survey, A-59, and being more particularly described in that certain Partition Deed dated April 2, 2003 from Walter H. Kuck and Steven W. Branecky to Lynnette J. Branecky, and recorded in Volume 280, Page 338 of the Official Records, Lavaca County, Texas.

In the Agreement, Grantor has granted Grantee the sole and exclusive option to lease all of the land described above that may come available for leasing within the terms of the Agreement. A fully executed copy of the Agreement is in possession of Grantor and Grantee at their respective addresses.

This Memorandum is signed by Grantor as of the date of acknowledgment of their signatures below, but is effective for all purposes as of the effective date of the Agreement.

[Signature Page Follows]

Signature Page

Executed to be effective for all purposes as of September 15, 2015.

Grantor:

[Signature] [Printed Name]

Lynnette J. Branecky-Rendon

Acknowledgments

State of County of

This instrument was acknowledged before me on Uctober 15, 2015

Lynnette J. Branecky-Rendon.

[Seal]

LAQUANTA A JOHNSON lotary Public, State of Texas My Commission Expires February 04, 2017

Printed Name:

Commission Expires:

FILED AND RECORDED

Instrument Number: 214307 B: ORB V: 703 P: 207

Filing and Recording Date: 11/02/2015 11:32:40 AM Pages: 3 Recording Fee: \$30.00 I hereby certify that this instrument was FILED on the date and time stamped hereon by me and was duly RECORDED in the OFFICIAL PUBLIC RECORDS of Lavaca County,



Elizabeth A. Kouba, County Clerk
Lavaca County, Texas

DO NOT DESTROY - Warning, this document is part of the Official Public Record.

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Returned To: BRAD WHITE

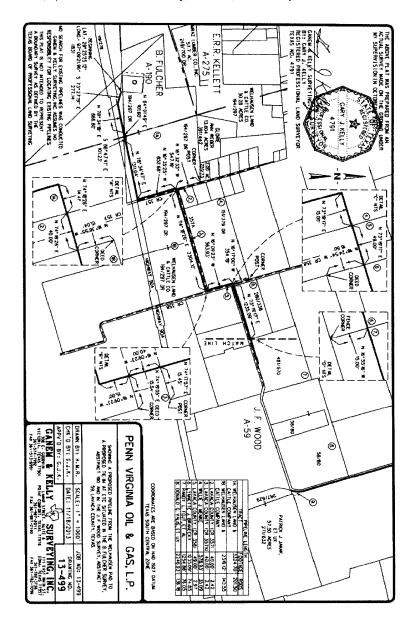
Filed By: DANIEL CLEMENTS Destination: Office Pick-up

20300%

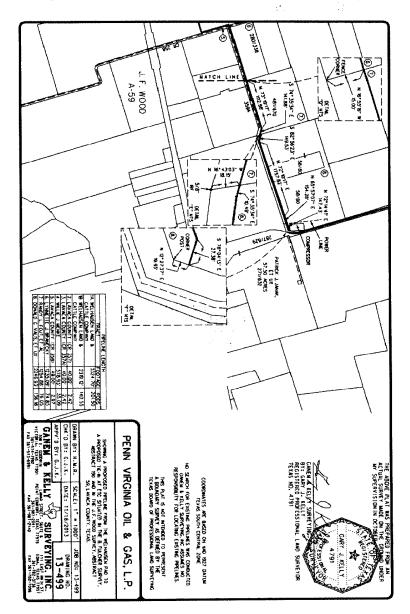
NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

RECORDING MEMORANDUM OF PIPELINE RIGHT-OF-WAY AGREEMENT

	THE STATE OF TEXAS	§ §	KNOW ALL MEN BY THESE PRESENTS:
	COUNTY OF LAVACA	§	
	address is P.O. Box 837, Richmon PENN VIRGINIA OIL & GAS, 77024, (such entity and its successor	d, Texa L.P., ors and	OF-WAY AGREEMENT (the "Agreement") dated effective of the executed by LYNNETTE J. BRANECKY, whose as 77406, hereinafter called "Grantor", executed in favor of whose address is 840 Gessner, Suite 800, Houston, Texas assigns hereinafter are collectively called "Grantee"), grants f-way and easement, across the following described land:
	Texas, being more particula 2003, from Walter H. Kuck,	rly des et al to of Lava	in the James T. Wood Survey, A-59, Lavaca County, scribed in that certain Partition Deed dated April 2, b Lynnette J. Branecky, recorded in Volume 280, Page area County, Texas, to which reference is herein made
	aid right-of-way and easement is along a route or routes more particularly depicted on the ttached hereto as Exhibit "A" and made a part hereof, on, in, over, through across, under and alond owned by Grantor. All prospective assignees, mortgagees, or other parties claiming some inter a caquiring some interest, by, through or under any of the above named parties are put on notice of ricrity of the right-of-way and easement. The Agreement contains terms, conditions and or rovisions which limit and restrict the rights of the parties to their respective interests in and to roperty covered by the right-of-way and easement.		
	Executed this 12 day of above.	JA	, 2014 to be effective as of the date set out
C	GRANTOR:	_	
	THE STATE OF TEXAS . § COUNTY OF THE STATE OF TEXAS . §		^
	This instrument was acknowle J. Branecky.	edged be	refore me on the 12th day of Finiary 2014, by Lynnet Sounda Mour Notary Public in and for the State of Texas
			LINDA MOERS Notary Public. State of Texas My Commission Expires October 05, 2016



Attached to and made a part of that certain Memorandum of Pipeline Right-Of-Way Agreement dated the day of day of



Please return recorded original to:
Jim Clark & Associates, LLC
11619 Spring Cypress Road, Suite A
Tomball, Texas 77377

FILED FOR RECORD At 3:20 O'Clock P M

JAN 2 9 2014

ELIZABETH A. KOUBA, CLERK COUNTY COURTLAVACA OF TEXAS By DOLL OF TEXAS

Filed & paid by:
John Clee-Charlton

Please return recorded original to: Jim Clark & Associates, LLC 11619 Spring Cypress Road, Suite A Tomball, Texas 77377

STATE OF TEXAS COUNTY OF LAVACA I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volunie and Page of the Official Records of Lavaca County, Texas.

FEB 0 3 2014

Deputy 39 (age 281-28

PATRICIA ZABRANSKY

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NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MEMORANDUM OF OIL, GAS AND MINERAL LEASE

THE STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF LAVACA

THAT, for and in consideration of TEN AND NO/100 DOLLARS (\$10.00) and other valuable consideration paid by PENN VIRGINIA OIL & GAS, L. P., hereinafter called "Lessee", whose address is 840 Gessner, Suite 800, Houston, Texas 77024, to Lynnette J. Branecky-Rendon, hereinafter called "Lessor", whose address is P.O. Box 837, Richmond, Texas 77406 "Lessor" has and does hereby GRANT, LEASE and LET unto Lessee for the purposes and with the exclusive right of exploring, drilling and operating for, producing and owning oil and gas, and their respective constituent products, including sulphur produced therewith, the following described lands located in Lavaca County, Texas, to wit:

14.675 ACRES of land, more or less, a part of the J. T. Wood Survey, A-59, Lavaca County, Texas; being the same land described in that certain Partition Deed dated April 2, 2003, from Walter H. Kuck, et al, as Grantor, to Lynnette J. Branecky, as Grantee, recorded in Volume 280, Page 338 of the Official Records of Lavaca County, Texas.

Upon and subject to all of the terms and provisions set forth in that certain Oil, Gas and Mineral Lease dated April 9, 2013, covering said land, and providing for a primary term of three (3) years from the effective date, which primary term may be extended for an additional two (2) years by the provisions of the lease, and as long thereafter as operations, as defined in said lease, are conducted upon the leased premises with no cessation for more than ninety (90) consecutive days or oil, gas or other related hydrocarbons produced with oil or gas is produced from the leased premises or the lease is otherwise maintained in force as therein provided. A copy of said lease is in the possession of each of the parties Lessor and Lessee and which is incorporated herein by reference and made a part hereof as if set forth at length herein, and to which reference is made for all purposes.

IN WITNESS WHEREOF, this instrument is executed effective on the 9th day of April, 2013.

Lessor:

Lynnette J. Branceky-Rendon

THE STATE OF TEXAS

Branecky-Rendon.

COUNTY OF LIGRES

This instrument was acknowledged before me on the 29^{th} day of May 2013, by Lynnette J.

FREDRICK WILLIAM SCHULZ Notary Public, State of Texas Commission Expires April 28, 2015

FILED FOR RECORD At 1155 O'Clock & M

MAY 3 0 2013

ELIZABETH A. KOUBA, CLERK CODNTY COURT LAVACA CO TEXAS By DOUCLE DEPORT

FILED BY & PAID:
GEORGE WILLIFORD
RETURN TO:
PENN VIRGINIA OIL & GAS, L.P.
840 GESSNER, STE 800
HOUSTON, TEXAS 77024

STATE OF TEXAS
COUNTY OF LAVACA
I hereby certify that this instrument was filed on the
date and time stamped hereon by me and was duly
recorded in the Volume and Page of the Official
Records of Lavaca County, Texas.

MAY 3 1 2013

VOI Deputy 616 Page 253-254

PATRICIA ZABRANSKY