PROPERTY INFORMATION PACKET

THE DETAILS



0.78 ± Acres in Derby Marketplace | Derby, KS 67037

AUCTION: BIDDING OPENS: Tues, April 25th @ 2:00 PM BIDDING CLOSING: Thurs, May 4th @ 2:00 PM





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The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or McCurdy Real Estate & Auction, LLC. It is incumbent upon buyer to exercise buyer's own due diligence, investigation, and evaluation of suitability of use for the real estate prior to bidding. It is buyer's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns, or any other desired inspection. Any information provided or to be provided by seller or McCurdy was obtained from a variety of sources and seller and McCurdy have not made any independent investigation or verification of such information and make no representation as to the accuracy or completeness of such information. Auction announcements take precedence over anything previously stated or printed. Total purchase price will include a 10% buyer's premium (\$1,500.00 minimum) added to the final bid.

MLS



MLS# 623609 Status Active

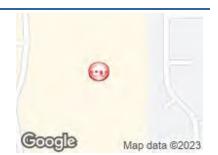
Contingency Reason

Property Type Vacant Commercial Land Address 0.78+/- Acres Derby Marketplace Address 2

City Derby State KS Zip 67037 Sedgwick County **SCKMLS** Area **Asking Price**

Class Commercial/Ind/Bus

For Sale/Auction/For Rent Auction **Associated Document Count 4 Picture Count** 32



GENERAL

List Agent - Agent Name and Phone BRADEN MCCURDY - OFF: 316 -683-0612 List Office - Office Name and Phone McCurdy Real Estate & Auction, LLC - OFF: 316-867-3600

Co-List Agent - Agent Name and Phone Co-List Office - Office Name and Phone

Showing Phone 888-874-0581

Sale/Lease

Building Size SqFt N/A or Lease

Number of Acres 0.78 Zoning

General Comm Parcel ID 08722-9-32-0-33-02-001.05-

of Stories **Apx Gross Building SqFt** 0.00

Apx Net Rentable SqFt

Apx Min Available SqFt 0.00 **Apx Max Contiguous SqFt** 0.00 **Apx Vacant SqFt** 0.00 Land SqFt 33,976.80 Present Use of Bldg Vacant Lot

Bldg on Leased Land

Invest Package Available No Year Built

Subdivision

Legal LOT 3 BLOCK 1 DERBY MARKETPLACE 4TH

ADDITION

Sub-Agent Comm Buyer-Broker Comm 3 **Transact Broker Comm** 3

Variable Comm Non-Variable **List Date** 3/28/2023 Realtor.com Y/N Yes **Display on Public Websites** Yes **Display Address** Yes **VOW: Allow AVM** Yes VOW: Allow 3rd Party Comm Yes

Virtual Tour Y/N

Days On Market 15 **Cumulative DOM** 15

Cumulative DOMLS

Input Date 4/12/2023 2:26 PM

7**88888888**

Update Date 4/12/2023

Off Market Date

Status Date 4/12/2023 **HotSheet Date** 4/12/2023 **Price Date** 4/12/2023

DIRECTIONS

Directions Derby - Meadowlark Blvd & Rock Rd. - NE corner of intersection

FEATURES

LOADING DOCK ROOF None None **UTILITIES AVAILABLE** RAIL None Gas **OVERHEAD DOORS** Electric City Water None City Sewer **PARKING** Parking Over 25 **FLOORS ROAD FRONTAGE** None City Arterial **HEATING** LOCATION None Retail Strip **COOLING**

OWNER PAID EXPENSES

Property Insurance Site Maintenance **ELECTRICAL**

None

MISCELLANEOUS FEATURES

PROPOSED FINANCING

Other/See Remarks **TERMS OF LEASE** No Leases

DOCUMENTS ON FILE

OWNERSHIP

Corporate

SHOWING INSTRUCTIONS

Call Showing # LOCKBOX None

TYPE OF LISTING Excl Right w/o Reserve

AGENT TYPE Sellers Agent **FLOOD INSURANCE**

Unknown

FEATURES

CONSTRUCTION

None

SIDEWALL HEIGHT

TENANT PAID EXPENSES

None

None

Aerial Photos **Documents Online Ground Water Addendum** Restrictions/Covenants

Survey

POSSSESSION

At Closing

FINANCIAL

None

Assumable Y/N

No

1,631.45

With Financing Value Land

Value Improved 0

General Property Taxes \$5,754.37 **General Tax Year** 2023 **Special Taxes** 1,631.45 **Special Tax Year** 2023

Special Balance Gross Income

Earnest \$ Deposited With Security 1st Title

PUBLIC REMARKS

Public Remarks Property offered at ONLINE ONLY auction. BIDDING OPENS: Tuesday, April 25th, 2023 at 2 PM (cst) | BIDDING CLOSING: Thursday, May 4th, 2023 at 2 PM (cst). Bidding will remain open on this property until 1 minute has passed without receiving a bid. Property available to preview by appointment. CLEAR TITLE AT CLOSING, NO BACK TAXES. ONLINE ONLY!!! NO MINIMUM, NO RESERVE!!! Location, Location, Location!! Don't miss out on this rare opportunity to purchase in the well-established Derby Marketplace just off Rock Road and Meadowlark. This shovel-ready end cap lot with 30+ parking spaces is anchored to Hobby lobby and next to Dillons, two of the big box stores in this multi-million-dollar commercial master-plan development. Along with the locations high visibility, Rock Road provides a daily average of 32,000 vehicles. Jump at this chance to build your future! Retail Investment Development Opportunity Build to Suit Daily Traffic Count of 32,000+ End Cap Lot Back Alley Adjacent Over 30 Parking Spots All Utilities Available Don't miss this rare retail development opportunity in a terrific multi-million-dollar shopping plaza! This lot is subject to Exclusives and Prohibited Uses. Please thoroughly review Preliminary Title Commitment located in the Supporting Documents section. *Buyer should verify school assignments as they are subject to change. The real estate is offered at public auction in its present , "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or seller's agents. Full auction terms and conditions provided in the Property Information Packet. Total purchase price will include a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. Property available to preview by appointment. Earnest money is due from the high bidder at the auction in the form of cash, check, or immediately available, certified funds in the amount \$7,500.

MARKETING REMARKS

Marketing Remarks

AUCTION

Type of Auction Sale Absolute **Method of Auction** Online Only **Auction Location** www.mccurdy.com **Auction Offering** Real Estate Only **Auction Date** 4/25/2023 **Auction Start Time** 2pm

Broker Registration Req Yes **Broker Reg Deadline** 05/03/2023 5 pm

Buyer Premium Y/N Yes **Premium Amount** 10.00 **Earnest Money Y/N** Yes Earnest Amount %/\$ 7,500.00 1 - Open for Preview 1 - Open/Preview Date 1 - Open Start Time 1 - Open End Time 2 - Open for Preview 2 - Open/Preview Date 2 - Open Start Time 2 - Open End Time 3 - Open for Preview 3 - Open/Preview Date 3 - Open Start Time 3 - Open End Time

TERMS OF SALE

Terms of Sale See Associated Documents

PERSONAL PROPERTY

Personal Property

SOLD

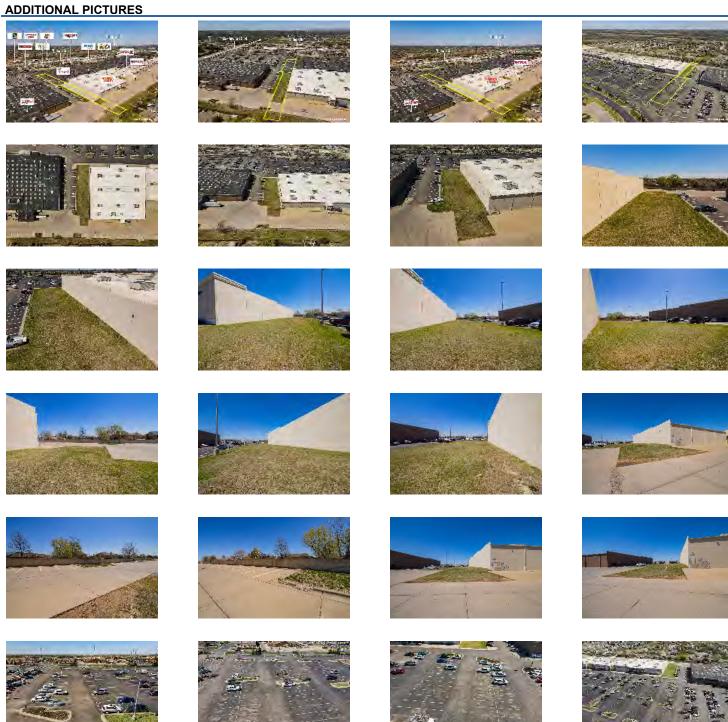
How Sold Sale Price **Net Sold Price**

Pending Date Closing Date

Short Sale Y/N Seller Paid Loan Asst.

Previously Listed Y/N Includes Lot Y/N

Sold at Auction Y/N Selling Agent - Agent Name and Phone
Selling Office - Office Name and Phone
Co-Selling Agent - Agent Name and Phone
Co-Selling Office - Office Name and Phone
Appraiser Name Non-Mbr Appr Name

















DISCLAIMER

This information is not verified for authenticity or accuracy and is not guaranteed. You should independently verify the information before making a decision to purchase. © Copyright 2023 South Central Kansas MLS, Inc. All rights reserved. Please be aware, property may have audio/video recording devices in use.

SELLER'S PROPERTY DISCLOSURE STATEMENT - for Land Only

(To be completed by Seller)

This report supersedes any list appearing in the MLS

LOT 3 BLOCK 1 DERBY MARKETPLACE 4TH ADDITION

2	Selle	r: _			-	DERBY MARKETPLACE THREE LLC Date of Purchase:					
3	Prop	Property currently zoned as:									
4 5 6 7 8	the d and some	Message to the Seller: This statement is a disclosure of the condition of the above described Property known by the SELLER on the date that it is signed. It is not a warranty of any kind by the SELLER(S) or any real estate licensees involved in this transaction and should not be accepted as a substitute for any inspections or warranties the BUYER(S) may wish to obtain. If you know something important about the Property that is not addressed on the Seller's Property Disclosure, add that information to the form. Prospective Buyers may rely on the information you provide.									
9 10 11	supp	Instructions: (1) Complete this form yourself. (2) Answer all questions truthfully and as fully as possible. (3) Attach all available supporting documentation. (4) Use explanation lines as necessary. (5) If you do not have the personal knowledge to answer a question, use the comment lines to explain.									
12 13 14 15	Mess (impo	As signing below, you acknowledge that the failure to disclose known material information about the Property may result in liability. Message to the Buyer: Although Seller's Property Disclosure is designed to assist the SELLER in disclosing all known material important) facts about the Property, there are likely facts about the Property that the SELLER does not know. Therefore, it is important that you take an active role in obtaining the information about the Property.									
16 17 18	incon	nstructions: (1) Review this form and any attachments carefully. (2) Verify all important information. (3) Ask about any accomplete or inadequate responses. (4) Inquire about any concerns not addressed on the Seller's Property Disclosure. (5) Obtain rofessional inspections of the Property. (6) Investigate the surrounding area.									
19	THE F	OLLC	NIW	IG AR	RE REF	PRESENTATIONS OF THE SELLER(S) AND ARE NOT INDEPENDENTLY VERIFIED BY THE BROKER(S) OR AGENTS(S).					
		nsfer				PART I					
	None	Does Not Transfer	Working	Not Working	Don't Know	Indicate the condition of the following items by marking the appropriate box. Check only one box for each item.					
20	_ 					WATER SYSTEMS Wall/Rump					
21 22 23 24 25 26 27 28 29						Well/Pump Irrigation Drinking Irrigation Location Depth Type Type					
	A					If on well water, has water ever shown test results of contamination? ☐ Yes ☐ No Is the property connected to ☐ city ☐ rural water systems? Rural Water Transfer? ☐ Yes ☐ No Transfer Fee \$ Cistern					
30 31	A	Ļ		П		OtherComments:					
32 33						DRAINAGE/SEWAGE SYSTEMS					
34 35						Sewer LinesSeptic/Laterals					
36 37				10-20		Lagoon Location					
38						# Feet of Laterals					
39 40				_		OtherOther					
41 42						Comments:					
						Seller's Initials Buyer's Initials					

1

Property Address:

	None	Does Not Transfer	Working	Not Working	Don't Know	PART II Answer questions to the best of your (Seller's) knowledge.			
43 44	(21					GAS/ELECTRIC Is there a propane tank on the property? If yes, is it □ owned □ leased?			
45 46 47 48	P					Company: Are there solar panels on the property? If yes, are they owned rented/leased? Company:			
49 50 51	P					Are there wind turbines on the property? If yes, are they Company: Company:			
52	P					Is there hydroelectric on the property?			
53 54 55 56 57 58 59	□ □ ∀es	ON	□ □ Don't Know	1	s elect o you If yes	connected to property? If not, distance to nearest source?			
60 61 62 63 64 65 66 67 68 69 70 71	DE O O			1: T 1: 1: C	Is property connected to a public sewer system? If yes, no explanation required. Is there a septic tank/lagoon system serving this property? If yes, when was it last serviced? Date				
Are there any features of the property shared in common with adjoining landowners, sur roads, driveways? 80				but had a survey of your property? boundaries of your property marked in any way? any fencing on the boundary(ies) of the property? does the fencing belong to the property? r knowledge, are there any boundary disputes, encroachments, or unrecorded easements? are any features of the property shared in common with adjoining landowners, such as walls, fences, driveways? broperty owner responsible for maintenance of any such shared feature? know of any expansive soil, fill dirt, sliding, settling, earth movement, upheaval, or earth stability ems that have occurred on the property or in the immediate neighborhood?					



	Yes	N	Don't Know	
85				HOMEOWNER'S ASSOCIATION
86				Is the property subject to rules or regulations of any homeowner's association?
87	_			Annual dues \$ Initiation Fee \$
88				To your knowledge, are there any problems relating to any common area?
89				Have you been notified of any condition which may result in an increase in assessments?
90 91				Comments:
92				ENVIRONMENTAL CONDITIONS
93				To your knowledge, are any of the following substances, materials, or products present on the real property?
94				Asbestos
95		D.		Contaminated soil or water (including drinking water)
96		2		Landfill or buried materials
97 98		3		Methane gas Oil sheers in wet areas
99		N		Radioactive material
100		P		Toxic material disposal (e.g., solvents, chemicals, etc.)
101		Ç.		Underground fuel or chemical storage tanks
102		D		EMFs (Electro Magnetic Fields)
103		0		Gas or oil wells in area
104				Other
105		9		To your knowledge, are any of the above conditions present near your property?
106 107				Comments:
108				MISCELLANEOUS
109				To your knowledge:
110				Are there any gas/oil wells on the property or adjacent property?
111				Is the present use of the property a non-conforming use?
112		M		Are there any violations of local, state or federal government laws or regulations relating to this property?
113 114		DD		Is there any existing or threatened legal or regulatory action affecting this property?
115		D		Are there any current special assessments or do you have knowledge of any future assessments? Are there any proposed or pending zoning changes on this or adjacent property?
116		0		Are any local, state, or federal agencies requiring repairs, alterations or corrections of any existing conditions
117		d		Are there any diseased or dead trees or shrubs?
118 119				Is the property located in an area where public authorities have or are contemplating condemnation proceedings?
120				Are there any facts, conditions, or circumstances, on or off site, which could affect the value, beneficial use, or
121				desirability of the property? If yes, please explain below.
122				Comments:
123 124				Seller Owns:
125				Mineral Rights:
126				% pass with the land to the Buyer % remain with the Seller
127				% are owned by third party unknown
128 129				Are there any oil, gas, or wind leases of record or Other? Please explain:
130				Crops planted at the time of sale:
131				pass with the land to the Buyer remain with the Seller
132				nonenegotiable
133 134				Other (please describe):
				Seller's InitialsBuyer's Initials



135 136		Tenant's rights apply to the subject property with lease or shares as follows: 【 足 ひ
137 138 139 140 141 142 143		Water Rights: pass with the land to the Buyer - Permit # remain with the Seller - Permit # have been terminated Comments:
144 145 146 147 148 149	kn th an wi	SELLER'S ACKNOWLEDGMENT Iller acknowledges that: the information contained in this disclosure is accurate, true and complete to the best of Seller's owledge, information and belief; Seller has provided all the information contained in this Seller's Property Disclosure; and that Broker/Realtor has not prepared, nor assisted in the preparation of this Disclosure. Seller hereby indemnifies, holds harmless d releases all Brokers/Realtors involved in the sale of the property from all liability, claims, loss, cost, or damage in connection the information contained in this Disclosure. Seller hereby authorizes the listing broker to provide copies of this Disclosure other real estate brokers and agents and prospective buyers of the property.
151	Se	ller Date Seller Date
152 153 154	Se I h	OR ller certifies that the information herein is true and correct to the best of the Seller's knowledge as of the date signed by Seller, ave not occupied this property in years and am not familiar with all conditions represented in this form.
155	Se	ler Date Seller Date
156 157 158 159	1.	BUYER'S ACKNOWLEDGMENT AND AGREEMENT I personally have carefully inspected the property. I will rely upon the inspections encouraged under my contract with Seller. Subject to any inspections, I agree to purchase the property in its present condition without representations or guarantees of any kind by the Seller or any REALTOR® concerning the condition or value of the property.
160 161	2.	I agree to verify any of the above information that is important to me by an independent investigation of my own. I have been advised to have the property examined by professional inspectors.
162 163 164 165	3.	I acknowledge that neither Seller nor any REALTOR* involved in this transaction is an expert at detecting or repairing physical defects in the property. I state that no important representations concerning the condition of the property are being relied upon by me except as disclosed above or as fully set forth as follows:
166 167 168 169	4.	I acknowledge that I have been informed that Kansas Law requires persons who are convicted of certain sexually violent crimes after April 14, 1994, to register with the sheriff of the county in which they reside. I have been advised that if I desire information regarding those registrants, I may find information on the home page of the Kansas Bureau of Investigation (KBI) at http://www.Kansas.gov/kbi or by contacting the local sheriff's office.
170 171 172 173 174	5.	I acknowledge that McConnell Air Force Base is located within Sedgwick County and is an operational military Air Force base that is open 24 hours a day and activity at that base may generate noise. The volume, pitch, amount and frequency of noise may be affected by future changes in McConnell Air Force Base activity. I have been informed that if I desire information regarding potential for noise caused by the aircraft operations associated with McConnell Air Force Base and its operations, I may find information by contacting the Metropolitan Area Planning Department.
175 176	Buy	ver Date Buyer Date
	Cen	form is approved by legal counsel for the REALTORS® of South Central Kansas exclusively for use by members of the REALTORS® of South tral Kansas and other authorized REALTORS®. No warranty is made or implied as to the legal validity or adequacy of this form or that its use opropriate for all situations. Copyright 2022. Seller's Initials

Form# 1005
TRANSACTIONS
TransactionDesk Ediction



WATER WELL AND WASTEWATER SYSTEM INFORMATION

Property Address: 0.785 +/- Acres At Derby Marketplace On	N. Rock Rd Derby,
037	
DOES THE PROPERTY HAVE A WELL? YES NO _X	
If yes, what type? Irrigation Drinking Other	
Location of Well:	
DOES THE PROPERTY HAVE A LAGOON OR SEPTIC SYSTEM? YES	NO
If yes, what type? Septic Lagoon	
Location of Lagoon/Septic Access:	
Authentision'	
Scott Taubin	03/28/2023
Owner	Date
Owner	Date

GROUNDWATER / ENVIRONMENTAL ADDENDUM

1 2	THIS ADDENDUM to Contract for Sale and Purchase of Real Estate between and among the undersigned is entered into effective on the last date set forth below.										
3 4	Groundwater contamination has been detected in several areas in and around Sedgwick County. Licensees do not have any expertise in evaluating environmental conditions.										
5 6	•	are proposing the sale and purchase o	• • • • • • • • • • • • • • • • • • • •	•							
7	The parties	are advised to obtain expert advice in	n regard to any environmen	tal concerns.							
8	SELLER'S DI	SCLOSURE (please complete both a ar	nd b below)								
9	(a) Pres	ence of groundwater contamination o	r other environmental conce	erns (initial one):							
10 11	<u>CT</u> or	Seller has no knowledge of ground	dwater contamination or oth	ner environmental concerns;							
12 13 14		Known groundwater contaminatio	n or other environmental co	ncerns are:							
15	(b) Reco	ords and reports in possession of Seller	(initial one):								
16 17 18 19 20 21		Seller has no reports or record ronmental concerns; or Seller has provided the Buyer andwater contamination or other envir	with all available records	and reports pertaining to							
22	BUYER'S AC	KNOWLEDGMENT (please complete o	below)								
23	(c)	Buyer has received copies of all inf	ormation, if any, listed abov	e. (initial)							
24 25 26 27	accurate, ar	ies, to the best of Seller's knowledge nd that Buyer and all licensees involved eviewed Seller's responses and any rec	d are relying on Seller's infor	mation. Buyer certifies that							
29	Seller	Date	Buyer	Date							
30 31	Seller	 Date	Buyer	 Date							

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Rev. 6/16 Form #1210



WIRE FRAUD ALERT

CALL BEFORE YOU WIRE FUNDS

PROTECT YOUR MONEY WITH THESE TWO STEPS

- 1. At the first meeting with your Realtor®, obtain the phone number of your real estate agent and your escrow officer.
- 2. PRIOR to wiring funds, call the known phone number to speak directly with your escrow officer to confirm wire instructions.

WHAT TO EXPECT FROM SECURITY 1ST TITLE WHEN YOU WIRE FUNDS.

- 1. To protect your business and customer's information, we will only provide wire instructions to the customer.
- 2. We will NOT randomly send wire instructions without a request from the customer.
- 3. We will NOT provide wire instructions if we do not have a signed Wire Fraud Alert Form for the party requesting the wire instructions.
- 4. We will NOT change the wire instructions in the middle of the transaction.
- 5. If a Buyer/Seller does receive wire instructions:
 - Wire instructions will be given verbally over the phone or sent securely via secured email.
 - The customer needs to verify our phone number at a trusted source like our website, security1st.com
 - Before sending funds, they need to call the verified office number to verify the wire instructions.

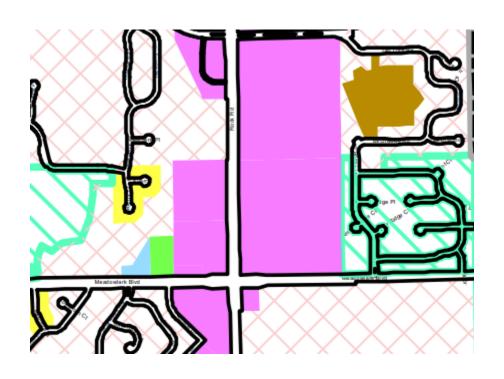
NEVER WIRE FUNDS WITHOUT FIRST CALLING A KNOWN NUMBER FOR YOUR ESCROW OFFICER TO CONFIRM THE WIRE INSTRUCTIONS. DO NOT RELY ON EMAIL COMMUNICATIONS.

The undersigned, hereby authorizes Security 1st Title to communicate regarding my real estate closing transaction via electronic communications (cell phone number, e-mail or text message). I understand that this means Security 1st Title will only communicate with me via the authorized cell phone number and email address listed below.

I also acknowledge receipt of this notice and the risks associated with, and the vulnerabilities of electronic transfer of funds. The undersigned further agree that if electronic transfer of funds is utilized in this transaction, they hereby hold Security 1st Title harmless from all claims arising out of inaccurate transfer instructions, fraudulent taking of said funds and/or any other damage relating to the conduct of third parties influencing the implementation of transfer instructions.

Buyer/Seller Name	Buyer/Seller Name	
Authorized Email Address	Authorized Email Address	
Authorized Phone Number	Authorized Phone Number	
Property Address		
File Number		

Lot 3 Block 1 Derby Marketplace 4th Add Zoning: B-3 General Business



Zone "R-1" Single-Family Residential "R-1A" Single-Family/Zero Lot Line "R-1B" Low-Density Single-Family Residential "R-1C" Suburban Single-Family Residential "R-2" Two-Family Residential "R-3" Multi-Family Residential - (15 du/acre) "R-4" Multi-Family Residential - (25 du/acre) "MH-1" Manufactured/Mobile Home Park "I-1" Institutional "B-1" Office Business "B-2" Neighborhood Business "B-2A" Buckner Business District "B-3" General Business "B-4" Central Shopping "B-5" Restricted Commercial, Warehousing, Limited Manufacturing "M-1" Industrial "PUD" Planned Unit Development "NR-PUD" Non-Residential Planned Unit Development



0.2 PCT Annual Chance Flood Hazard

X - Area of Special Consideration

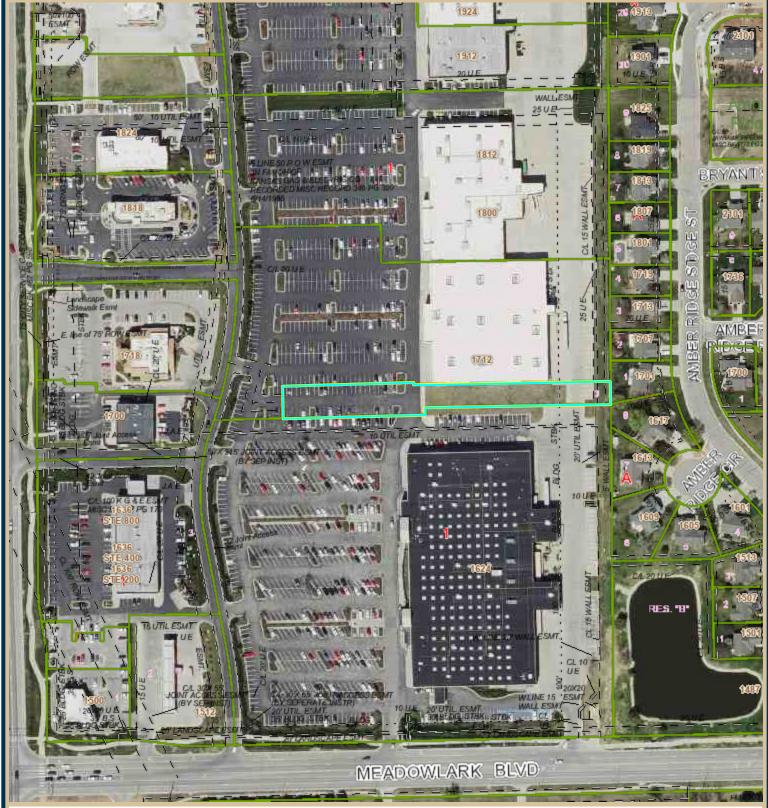
X AREA OF SPECIAL CONSIDERATION, AREA WITH REDUCED FLOOD RISK DUE TO LEVEE

mi 0.01 0.02

Date: 3/6/2023

It is understood that the Sedgwick County GIS, Division of Information and Operations, has no indication or reason to believe that there are inaccuracies in information incorporated in the base map.

The GIS personnel make no warranty or representation, either expressed or implied, with respect to the information or the data displayed.





Lot 3 Block 1 Derby Marketplace 4th Add | Aerial

It is understood that the Sedgwick County GIS, Division of Information and Operations, has no indication or reason to believe that there are inaccuracies in information incorporated in the base map.

The GIS personnel make no warranty or representation, either expressed or implied with respect to the information or the data displayed

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Sedgwick County, Kansas



1:2,257

mi 0 0.01 0.02



TERMS AND CONDITIONS

- 1. Any person who registers or bids at this auction (the "Bidder") agrees to be bound by these Terms and Conditions and any auction announcements. A bid placed by Bidder will be deemed conclusive proof that Bidder has read, understands, and agrees to be bound by these Terms and Conditions.
- 2. Auction announcements or postings take precedence over anything previously stated or printed, including these Terms and Conditions. In the event of a conflict between these Terms and Conditions and any other rules, terms, or agreements governing the use of the online bidding platform, these Terms and Conditions govern.
- 3. The real estate offered for sale at auction (the "Real Estate") is legally described in the Contract for Purchase and Sale, a copy of which is available for inspection from McCurdy Real Estate & Auction, LLC ("McCurdy") at Bidder's request.
- 4. The Real Estate is not offered contingent upon inspections. The Real Estate is offered at public auction in its present, "as is where is" condition and is accepted by Bidder without any expressed or implied warranties or representations from the owner of the Real Estate (the "Seller") or McCurdy, including, but not limited to, the following: the condition of the Real Estate; the Real Estate's suitability for any or all activities or uses; the Real Estate's compliance with any laws, rules, ordinances, regulations, or codes of any applicable government authority; the Real Estate's compliance with environmental protection, pollution, or land use laws, rules, regulations, orders, or requirements; the disposal, existence in, on, or under the Real Estate of any hazardous materials or substances; or any other matter concerning the Real Estate. It is incumbent upon Bidder to exercise Bidder's own due diligence, investigation, and evaluation of suitability of use for the Real Estate prior to bidding. It is Bidder's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns; or any other desired inspection. Bidder acknowledges that Bidder has been provided an opportunity to inspect the Real Estate prior to the auction and that Bidder has either performed all desired inspections or accepts the risk of not having done so. Any information provided by Seller or McCurdy has been obtained from a variety of sources. Seller and McCurdy have not made any independent investigation or verification of the information and make no representation as to its accuracy or completeness. In bidding on the Real Estate, Bidder is relying solely on Bidder's own investigation of the Real Estate and not on any information provided or to be provided by Seller or McCurdy.
- 5. Notwithstanding anything herein to the contrary, to the extent any warranties or representations may be found to exist, the warranties or representations are between Seller and Bidder. McCurdy may not be held responsible for the correctness of any such representations or warranties or for the accuracy of the description of the Real Estate.
- 6. It is the sole responsibility of Bidder to monitor McCurdy's website with respect to any updates or information regarding any Real Estate on which Bidder is bidding. Bidder acknowledges that information regarding the Real Estate may be updated or changed on McCurdy's website at any time prior to the conclusion of bidding and that Bidder has timely reviewed the Real Estate information or assumes the risk of not having done so.



- 7. Once submitted, a bid cannot be retracted.
- 8. There will be a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate.
- 9. The Real Estate is not offered contingent upon financing.
- 10. In the event that Bidder is the successful bidder, Bidder must immediately execute the Contract for Purchase and Sale and tender a nonrefundable earnest money deposit in the form of cash, check, or immediately available, certified funds and in the amount set forth by McCurdy, by 4:00 p.m. (CST) on the business day following the auction. The balance of the purchase price will be due in immediately available, certified funds at closing on the specified closing date. The Real Estate must close within 30 days of the date of the auction, or as otherwise agreed to by Seller and Bidder.
- 11. These Terms and Conditions, especially as they relate to the qualifications of potential bidders, are designed for the protection and benefit of Seller and do not create any additional rights or causes of action for Bidder. On a case-by-case basis, and at the sole discretion of Seller or McCurdy, exceptions to certain Terms and Conditions may be made.
- 12. In the event Bidder is the successful bidder at the auction, Bidder's bid constitutes an irrevocable offer to purchase the Real Estate and Bidder will be bound by said offer. In the event that Bidder is the successful bidder but fails or refuses to execute the Contract for Purchase and Sale, Bidder acknowledges that, at the sole discretion of Seller, these Terms and Conditions together with the Contract for Purchase and Sale executed by the Seller are to be construed together for the purposes of satisfying the statute of frauds and will collectively constitute an enforceable agreement between Bidder and Seller for the sale and purchase of the Real Estate.
- 13. It is the responsibility of Bidder to make sure that McCurdy is aware of Bidder's attempt to place a bid. McCurdy disclaims any liability for damages resulting from bids not spotted, executed, or acknowledged. McCurdy is not responsible for errors in bidding and Bidder releases and waives any claims against McCurdy for bidding errors.
- 14. Bidder authorizes McCurdy to film, photograph, or otherwise record the auction or components of the auction process and to use those films, recordings, or other information about the auction, including the sales price of the Real Estate, for promotional or other commercial purposes.
- 15. Broker/agent participation is invited. Broker/agents must pre-register with McCurdy by returning the completed the Broker Registration Form no later than 5 p.m. on the business day prior to the either the auction or scheduled closing time for an online auction, as the case may be. The Broker Registration Form is available on McCurdy's website.
- 16. McCurdy is acting solely as agent for Seller and not as an agent for Bidder. McCurdy is not a party to any Contract for Purchase and Sale between Seller and Bidder. In no event will McCurdy be liable to Bidder for any damages, including incidental or consequential damages, arising out of or related to this auction, the Contract for Purchase and Sale, or Seller's failure to execute or abide by the Contract for Purchase and Sale.
- 17. Neither Seller nor McCurdy, including its employees and agents, will be liable for any damage or injury to any property or person at or upon the Real Estate. Any person entering on the premises assumes any and



all risks whatsoever for their safety and for any minors or guests accompanying them. Seller and McCurdy expressly disclaim any "invitee" relationship and are not responsible for any defects or dangerous conditions on the Real Estate, whether obvious or hidden. Seller and McCurdy are not responsible for any lost, stolen, or damaged property.

- 18. McCurdy has the right to establish all bidding increments.
- 19. McCurdy may, in its sole discretion, reject, disqualify, or refuse any bid believed to be fraudulent, illegitimate, not in good faith, made by someone who is not competent, or made in violation of these Terms and Conditions or applicable law.
- 20. Bidder represents and warrants that they are bidding on their own behalf and not on behalf of or at the direction of Seller.
- 21. The Real Estate is offered for sale to all persons without regard to race, color, religion, sex, handicap, familial status, or national origin.
- 22. These Terms and Conditions are binding on Bidder and on Bidder's partners, representatives, employees, successors, executors, administrators, and assigns.
- 23. Bidder warrants and represents that they are at least 18 years of age and are fully authorized to bid.
- 24. In the event that any provision contained in these Terms and Conditions is determined to be invalid, illegal, or unenforceable by a court of competent jurisdiction, the validity, legality, and enforceability of the remaining provisions of the Terms and Conditions will not be in any way impaired.
- 25. When creating an online bidding account, Bidder must provide complete and accurate information. Bidder is solely responsible for maintaining the confidentiality and security of their online bidding account and accepts full responsibility for any use of their online bidding account. In the event that Bidder believes that their online bidder account has been compromised, Bidder must immediately inform McCurdy at auctions@mccurdy.com.
- 26. Bidder uses the online bidding platform at Bidder's sole risk. McCurdy is not responsible for any errors or omissions relating to the submission or acceptance of online bids. McCurdy makes no representations or warranties as to the online bidding platform's uninterrupted function or availability and makes no representations or warranties as to the online bidding platform's compatibility or functionality with Bidder's hardware or software. Neither McCurdy or any individual or entity involved in creating or maintaining the online bidding platform will be liable for any damages arising out of Bidder's use or attempted use of the online bidding platform, including, but not limited to, damages arising out of the failure, interruption, unavailability, or delay in operation of the online bidding platform.
- 27. The ability to "pre-bid" or to leave a maximum bid prior to the start of the auction is a feature offered solely for Bidder's convenience and should not be construed as a call for bids or as otherwise beginning the auction of any particular lot. Pre-bids will be held by McCurdy until the auction is initiated and will not be deemed submitted or accepted by McCurdy until the auction of the particular lot is formally initiated by McCurdy.



- 28. In the event of issues relating to the availability or functionality of the online bidding platform during the auction, McCurdy may, in its sole discretion, elect to suspend, pause, or extend the scheduled closing time of the auction.
- 29. In the event that Bidder is the successful bidder but fails to comply with Bidder's obligations as set out in these Terms and Conditions by 4:00 p.m. (CST) on the business day following the auction, then Bidder will be in breach of these Terms and Conditions and McCurdy may attempt to resell the Real Estate to other potential buyers. Regardless of whether McCurdy is able to successfully resell the Real Estate to another buyer, Bidder will remain liable to Seller for any damages resulting from Bidder's failure to comply with these Terms and Conditions.
- 30. Bidder may not use the online bidding platform in any manner that is a violation of these Terms and Conditions or applicable law, or in any way that is designed to damage, disable, overburden, compromise, or impair the function of the online bidding platform, the auction itself, or any other party's use or enjoyment of the online bidding platform.
- 31. These Terms and Conditions are to be governed by and construed in accordance with the laws of Kansas, but without regard to Kansas's rules governing conflict of laws. Exclusive venue for all disputes lies in either the Sedgwick County, Kansas District Court or the United States District Court in Wichita, Kansas. Bidder submits to and accepts the jurisdiction of such courts.

GUIDE TO AUCTION COSTS | WHAT TO EXPECT

THE SELLER CAN EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- Real Estate Commission (If Applicable)
- **Advertising Costs**
- Payoff of All Loans, Including Accrued Interest, Statement Fees, Reconveyance Fees and Any Prepayment Penalties
- Any Judgments, Tax Liens, etc. Against the Seller
- Recording Charges Required to Convey Clear Title
- Any Unpaid Taxes and Tax Proration for the Current Year
- Any Unpaid Homeowner's Association Dues
- Rent Deposits and Prorated Rents (If Applicable)

THE BUYER CAN GENERALLY EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- 10% Buyer's Premium (If Applicable)
- Document Preparation (If Applicable)
- Notary Fees (If Applicable)
- Recording Charges for All Documents in Buyer's Name
- Homeowner's Association Transfer / Setup Fee (If Applicable)
- All New Loan Charges (If Obtaining Financing)
- Lender's Title Policy Premiums (If Obtaining Financing)
- Homeowner's Insurance Premium for First Year
- All Prepaid Deposits for Taxes, Insurance, PMI, etc. (If Applicable)









