PROPERTY INFORMATION PACKET

THE DETAILS



1305 N. Hillside Ave. | Wichita, KS 67214

AUCTION: BIDDING OPENS: Tues, May 9th @ 2:00 PM BIDDING CLOSING: Thurs, May 18th @ 2:20 PM



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The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or McCurdy Real Estate & Auction, LLC. It is incumbent upon buyer to exercise buyer's own due diligence, investigation, and evaluation of suitability of use for the real estate prior to bidding. It is buyer's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns, or any other desired inspection. Any information provided or to be provided by seller or McCurdy was obtained from a variety of sources and seller and McCurdy have not made any independent investigation or verification of such information and make no representation as to the accuracy or completeness of such information. Auction announcements take precedence over anything previously stated or printed. Total purchase price will include a 10% buyer's premium (\$1,500.00 minimum) added to the final bid.



MLS # 624238 Status Active

Contingency Reason

Property Type Vacant Commercial Land
Address 1305 N HILLSIDE ST
Address 2

 City
 Wichita

 State
 KS

 Zip
 67214

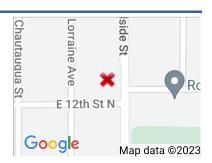
 County
 Sedgwick

 Area
 SCKMLS

 Asking Price
 \$0

Class Commercial/Ind/Bus

For Sale/Auction/For Rent Auction
Associated Document Count 2
Picture Count 18





GENERAL

List Agent - Agent Name and Phone

BRADEN MCCURDY - OFF: 316
-683-0612

McCurdy Real Estate & Auction,
LLC - OFF: 316-867-3600

Co-List Agent - Agent Name and Phone Co-List Office - Office Name and Phone

Co-List Office - Office Name and Phone Showing Phone

Sale/Lease Building Size SqFt Number of Acres

 Number of Acres
 0.32

 Zoning
 Limited Comm

 Parcel ID
 20173-125-15-0-11-01-014.00

of Stories
Apx Gross Building SqFt
Apx Net Rentable SqFt

Apx Min Available SqFt
Apx Max Contiguous SqFt
Apx Vacant SqFt
Land SqFt
Present Use of Bldg

Bldg on Leased Land Invest Package Available

Invest Package Available No Year Built 0

Subdivision

Legal LOT 1 BLOCK A C.F.C. ADDITION

ADDITION

888-874-0581

N/A or Lease

0

0.00

0.00

0.00

0.00

None

13.754.00

Sub-Agent Comm0Buyer-Broker Comm3Transact Broker Comm3

Variable Comm Non-Variable

 List Date
 4/20/2023

 Realtor.com Y/N
 Yes

 Display on Public Websites
 Yes

 Display Address
 Yes

 VOW: Allow AVM
 Yes

 VOW: Allow 3rd Party Comm
 Yes

 Virtual Tour Y/N

Virtual Tour Y/N
Days On Market 6
Cumulative DOM 6

Cumulative DOMLS

 Input Date
 4/26/2023 11:06 AM

 Update Date
 4/26/2023

Off Market Date

 Status Date
 4/26/2023

 HotSheet Date
 4/26/2023

 Price Date
 4/26/2023

DIRECTIONS

Directions E. 13th & N. Hillside - South on Hillside

FEATURES

LOADING DOCK **ROOF** None None **UTILITIES AVAILABLE** RAIL None Gas **OVERHEAD DOORS Electric** City Water None **PARKING** City Sewer Parking Lot **FLOORS ROAD FRONTAGE** None City Arterial **HEATING** LOCATION None Corner Lot COOLING CONSTRUCTION None

OWNER PAID EXPENSES

ELECTRICAL None

None

MISCELLANEOUS FEATURES

Fencing

PROPOSED FINANCING
Other/See Remarks
TERMS OF LEASE
No Leases

DOCUMENTS ON FILE
Aerial Photos

Ground Water Addendum

OWNERSHIP Corporate

SHOWING INSTRUCTIONS

Call Showing # LOCKBOX None

TYPE OF LISTING

Excl Right w/o Reserve

AGENT TYPE
Sellers Agent
FLOOD INSURANCE

Unknown POSSSESSION

FEATURES

TENANT PAID EXPENSES Plat None

None

SIDEWALL HEIGHT

None

FINANCIAL

Assumable Y/N

With Financing

No

Value Land

Value Improved

General Property Taxes \$1,278.35 **General Tax Year** 2023 **Special Taxes** 10.67 **Special Tax Year** 2023 **Special Balance** 10.67

Gross Income

Earnest \$ Deposited With Security 1st Title

PUBLIC REMARKS

Public Remarks Property offered at ONLINE ONLY auction. BIDDING OPENS: Tuesday, May 9th, 2023 at 2 PM (cst) | BIDDING CLOSING: Thursday, May 18th, 2023 at 2:20 PM (cst). Bidding will remain open on this property until 1 minute has passed without receiving a bid. Property available to preview by appointment, CLEAR TITLE AT CLOSING, NO BACK TAXES, ONLINE ONLY!!! NO MINIMUM, NO RESERVE!!! A terrific build-to-suit vacant commercial corner lot located just blocks from Wichita State! This property features four curb cuts, sidewalks, and Hillside frontage! Hillside Ave. Frontage 0.32 +/- Acres Corner Lot Four Curb Cuts Utilities Available Chain Link Fencing Parking Stalls 1/2 Mile from Wichita State Build-to-Suit Be sure to check out this amazing opportunity! *Buyer should verify school assignments as they are subject to change. The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or seller's agents. Full auction terms and conditions provided in the Property Information Packet. Total purchase price will include a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. Property available to preview by appointment. Earnest money is due from the high bidder at the auction in the form of cash, check, or immediately available, certified funds in the amount \$7,500.

At Closing

MARKETING REMARKS

Marketing Remarks

AUCTION

Type of Auction Sale Absolute **Method of Auction** Online Only **Auction Location** www.mccurdy.com **Auction Offering** Real Estate Only **Auction Date** 5/9/2023

Auction Start Time 2pm **Broker Registration Reg** Yes

Broker Reg Deadline 05/17/2023 @5 pm **Buyer Premium Y/N** Yes

Premium Amount 0.10 Earnest Money Y/N Yes Earnest Amount %/\$ 7,500.00 1 - Open for Preview

1 - Open/Preview Date 1 - Open Start Time

1 - Open End Time 2 - Open for Preview

2 - Open/Preview Date

2 - Open Start Time

2 - Open End Time

3 - Open for Preview 3 - Open/Preview Date

3 - Open Start Time

3 - Open End Time

TERMS OF SALE

Terms of Sale See Associated Documents

PERSONAL PROPERTY

Personal Property

SOLD

How Sold

Sale Price

Net Sold Price

Pending Date

Closing Date Short Sale Y/N

Seller Paid Loan Asst.

Previously Listed Y/N

Includes Lot Y/N

Sold at Auction Y/N

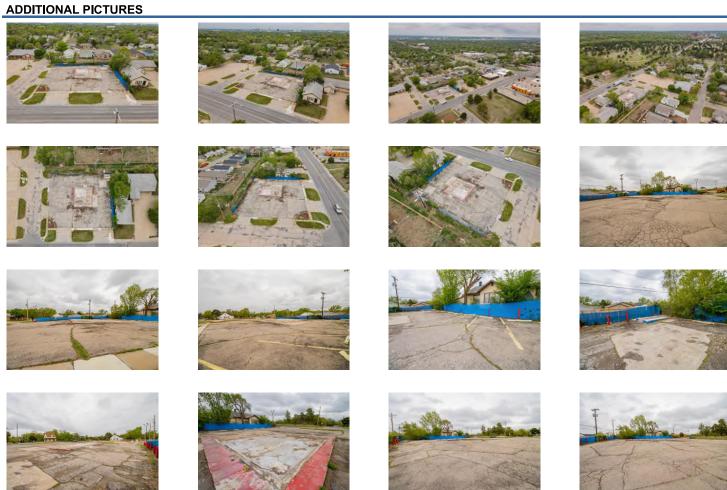
Selling Agent - Agent Name and Phone

Selling Office - Office Name and Phone

Co-Selling Agent - Agent Name and Phone

Co-Selling Office - Office Name and Phone

Appraiser Name





DISCLAIMER

This information is not verified for authenticity or accuracy and is not guaranteed. You should independently verify the information before making a decision to purchase. © Copyright 2023 South Central Kansas MLS, Inc. All rights reserved. Please be aware, property may have audio/video recording devices in use.

Authentisign ID: FBA24FE7-B1DF-ED11-8E89-6045BDA9C8B7



SELLER'S PROPERTY DISCLOSURE ACKNOWLEDGEMENT

Property Address:	1305 N.	Hillside Av	e	- Wichita,	KS	67214	(the "Real Estate")
occupied the Real required to comple advised and under	Estate or are ete a Seller's stands that the so may result	otherwise not family Property Disclosure e law requires disclo	iar en Notw sure o	ough with the livithstanding the of any actual kn	Real I lack nown	Estate to sur of a comple material de	er's Property Disclosure because they have never fficiently and accurately provide the information eted Seller's Property Disclosure, Seller has been fect in the Real Estate to prospective buyers and is the following actual known material defects (if
non	ie						
Special Assessme	nts or Fees:						
•		mprovement district	₂	Ives DNo	Пп	known	
		•	_		_		
Is the Real Estate s	subject to any	current or future spe	ecial ta	ax assessments	or fee	s that you a	re aware of? Yes No Unknown
Special A	ssessment/Fe	e Amount (give a go	od fai	th estimate if ex	xact a	mount is un	known):
Explanati	on of Assessi	ment or Fee:					
Appliances Trans	sferring with	the Real Estate					
				1 0			
2 11	present at the	property transfer w	ith the	e real estate?			
_ ^		ent at the property to	onefo	r			
= 1	appliances tr		ansic	1			
_	• •		r, plea	ase give a detail	ed ex	planation of	which appliances transfer:
		(Rem	ainder	of this page into	ention	ally left bla	nk)

By signing below, Seller represents that above information is true and correct to the best of Seller's knowledge.

SELLER:

Title

Kurt Skari Signature	Date	Signature	Date
Kurt Skarin			
Print		Print	
Managing Member	Skarin Family Investments LLC		
Title	Company	Title	Company
responsibility to have	w, Buyer acknowledges that no Seller's a eany and all desired inspections compler accepts the risk of not having done so.		
responsibility to have	e any and all desired inspections comple		
responsibility to have desired inspections of	e any and all desired inspections comple		
responsibility to have desired inspections of	e any and all desired inspections comple		

Title

Company

Company



WATER WELL INSPECTION REQUIREMENTS City of Wichita

Property Address: 1305 N. Hillside Ave. - Wichita, KS 67214

- 1. Any property within the *City of Wichita* with any type of water well must have a Title Transfer Inspection performed prior to the transfer of the property. The property owner is required to notify the City of Wichita, Department of Environmental Services at the time the property is listed for sale and is responsible for the \$125.00 inspection fee. If the water well on the property is used for personal use (drinking, cooking, or bathing), the well must also be sampled to ensure that the water is potable. A sample fee of \$25.00 per sample will be charged, in addition to the inspection fee. If the well is for irrigation purposes only, the water sample is optional. The City of Wichita will bill for the inspection and sample.
- 2. All water wells must be located a minimum of 25 feet from a foundation that has been treated for termites (or will require treatment prior to transfer of ownership) with a subsurface pressurized application of a pesticide. Existing wells may remain in a basement so long as they are not within 10 feet of the main sewer line or within 25 feet of foundation if no termite treatment has occurred or is currently needed.

DOES THE PROPERTY HAVE A WELL? YES NO _X	
If yes, what type? Irrigation Drinking Other	
Location of Well:	
DOES THE PROPERTY HAVE A LAGOON OR SEPTIC SYSTEM? YES	NOX
If yes, what type? Septic Lagoon	
Location of Lagoon/Septic Access:	
Kurt Skarin	_04/20/2023
Owner	Date
Owner	Date

GROUNDWATER / ENVIRONMENTAL ADDENDUM

1 2	THIS ADDENDUM to Contract for Sale and Purchase of Real Estate between and among the undersigned is entered into effective on the last date set forth below.
3	Groundwater contamination has been detected in several areas in and around Sedgwick County. Licensees do not have any expertise in evaluating environmental conditions.
5 6	The parties are proposing the sale and purchase of certain property, commonly known as: 1305 N. Hillside Ave Wichita, KS 67214
7	The parties are advised to obtain expert advice in regard to any environmental concerns.
8	SELLER'S DISCLOSURE (please complete both a and b below)
9	(a) Presence of groundwater contamination or other environmental concerns (initial one):
10	$\mathbb{KS} \times$ Seller has no knowledge of groundwater contamination or other environmental concerns;
11	or
12	Known groundwater contamination or other environmental concerns are:
13 14	
15	(b) Records and reports in possession of Seller (initial one):
16	$\overset{\frown}{\mathcal{KS}}$ $\overset{\frown}{ imes}$ Seller has no reports or records pertaining to groundwater contamination or other
17	environmental concerns; or
18	Seller has provided the Buyer with all available records and reports pertaining to
19	groundwater contamination or other environmental concerns (list document below):
20	G
21	
22	BUYER'S ACKNOWLEDGMENT (please complete c below)
23	(c) Buyer has received copies of all information, if any, listed above. (initial)
24	CERTIFICATION
25	Seller certifies, to the best of Seller's knowledge, that the information Seller has provided is true and
26	accurate, and that Buyer and all licensees involved are relying on Seller's information. Buyer certifies that
27	Buyer has reviewed Seller's responses and any records and reports furnished by Seller.
28	Kurt Skarin 04/20/2023
29	Seller Date Buyer Date
30	
31	Seller Date Buyer Date

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Rev. 6/16 Form #1210



WIRE FRAUD ALERT

CALL BEFORE YOU WIRE FUNDS

PROTECT YOUR MONEY WITH THESE TWO STEPS

- 1. At the first meeting with your Realtor®, obtain the phone number of your real estate agent and your escrow officer.
- 2. PRIOR to wiring funds, call the known phone number to speak directly with your escrow officer to confirm wire instructions.

WHAT TO EXPECT FROM SECURITY 1ST TITLE WHEN YOU WIRE FUNDS.

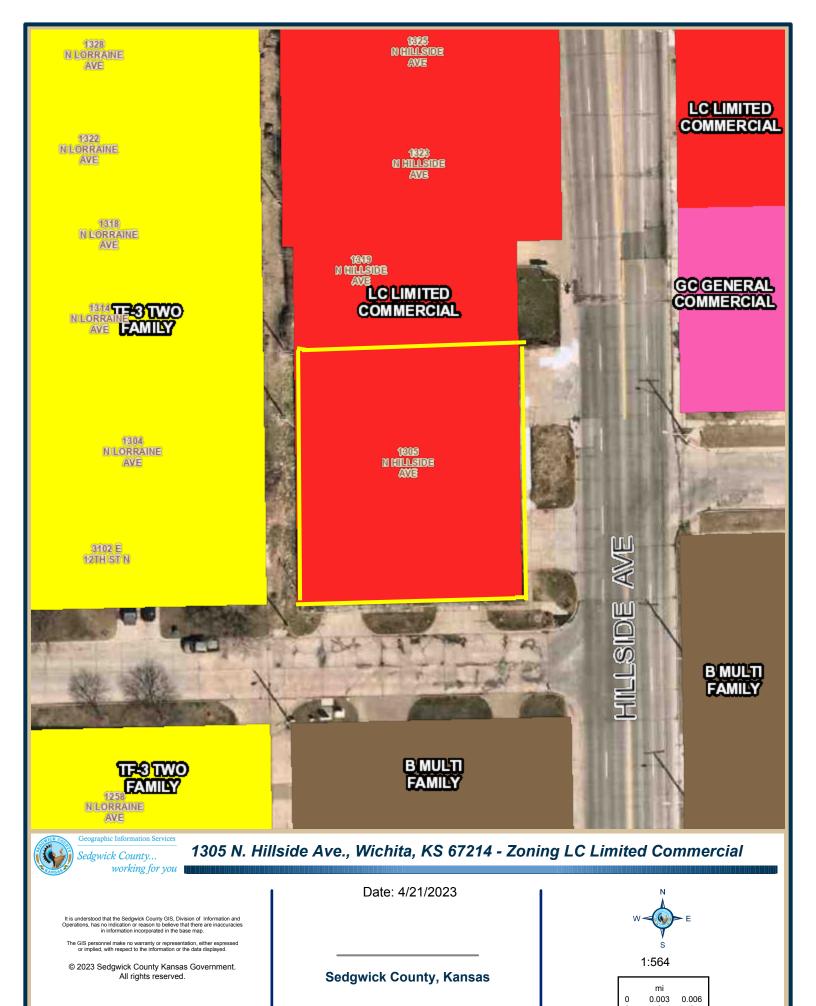
- 1. To protect your business and customer's information, we will only provide wire instructions to the customer.
- 2. We will NOT randomly send wire instructions without a request from the customer.
- 3. We will NOT provide wire instructions if we do not have a signed **Wire Fraud Alert Form** for the party requesting the wire instructions.
- 4. We will NOT change the wire instructions in the middle of the transaction.
- 5. If a Buyer/Seller does receive wire instructions:
 - Wire instructions will be given verbally over the phone or sent securely via secured email.
 - The customer needs to verify our phone number at a trusted source like our website, security1st.com
 - Before sending funds, they need to call the verified office number to verify the wire instructions.

NEVER WIRE FUNDS WITHOUT FIRST CALLING A KNOWN NUMBER FOR YOUR ESCROW OFFICER TO CONFIRM THE WIRE INSTRUCTIONS. DO NOT RELY ON EMAIL COMMUNICATIONS.

The undersigned, hereby authorizes Security 1st Title to communicate regarding my real estate closing transaction via electronic communications (cell phone number, e-mail or text message). I understand that this means Security 1st Title will only communicate with me via the authorized cell phone number and email address listed below.

I also acknowledge receipt of this notice and the risks associated with, and the vulnerabilities of electronic transfer of funds. The undersigned further agree that if electronic transfer of funds is utilized in this transaction, they hereby hold Security 1st Title harmless from all claims arising out of inaccurate transfer instructions, fraudulent taking of said funds and/or any other damage relating to the conduct of third parties influencing the implementation of transfer instructions.

Buyer/Seller Name	Buyer/Seller Name
Authorized Email Address	Authorized Email Address
Authorized Phone Number	Authorized Phone Number
Property Address	
File Number	





Sedgwick County, Kansas



Legend

Flood Plain

(X) 0.2 Pct Annual Chance

0.2 PCT Annual Chance Flood Hazard

AE, FLOODWAY

AE, FLOODWAY

AH

X - Area of Special Consideration

X AREA OF SPECIAL CONSIDERATION, AREA WITH REDUCED FLOOD RISK DUE TO LEVEE

Area Not Included

1:564

0.003 0.006

Date: 4/21/2023

It is understood that the Sedgwick County GIS, Division of Information and Operations, has no indication or reason to believe that there are inaccuracies in information incorporated in the base map.

The GIS personnel make no warranty or representation, either expressed or implied, with respect to the information or the data displayed.





1305 N. Hillside Ave., Wichita, KS 67214 - Aerial

It is understood that the Sedgwick County GIS, Division of Information and Operations, has no indication or reason to believe that there are inaccuracies in information incorporated in the base map.

The GIS personnel make no warranty or representation, either expressed or implied, with respect to the information or the data displayed.

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Sedgwick County, Kansas



1:1,128

mi 0 0.0065 0.013

1305 N. Hillside Ave., Wichita, KS 67214 - Utilities

(3)



Legend

Storm Structures

net

N HIFFRIDE AVE

A LORRAINE AVE

Outfall Other

Headwalls

City BMPs

3214

Private Non-City BMPs

Storm Conduit

Open Channel Structures Open Channel Conduit

Sample Stations

AZTEN ST IN

Water Hydrants

Water Valves

Water Service Taps

Backflow Devices

Water Mains

Water Nodes

N HILLSIDE AVE

e sententar o

N LORRAINE AVE

000

Sewer Manholes

Sewer Mains

Andover Parcels Parcels

> This information is not an official record, and cannot be used as such. The user should rely only upon official records available from the custodian of records in the appropriate City and/or County department. Some data provided here and used for the preparation of these maps has been obtained from public records not created or maintained by the City of Wichita.

1: 900

WILLIAM COMMERCY. TOTAL COMMERCY. TOTA	N.E. 4SEC. 15, TWP.27, R.1E.	WI 57
### 1	6 5 1 6 10 10 10 10 10 10 10 10 10 10 10 10 10	
155 165	1.52 61 1.52 5.0 1.55 1.5	
10250 58	150 100)
C-III34-A	1000 15 15 15 15 15 15 1	



TERMS AND CONDITIONS

- 1. Any person who registers or bids at this auction (the "Bidder") agrees to be bound by these Terms and Conditions and any auction announcements. A bid placed by Bidder will be deemed conclusive proof that Bidder has read, understands, and agrees to be bound by these Terms and Conditions.
- 2. Auction announcements or postings take precedence over anything previously stated or printed, including these Terms and Conditions. In the event of a conflict between these Terms and Conditions and any other rules, terms, or agreements governing the use of the online bidding platform, these Terms and Conditions govern.
- 3. The real estate offered for sale at auction (the "Real Estate") is legally described in the Contract for Purchase and Sale, a copy of which is available for inspection from McCurdy Real Estate & Auction, LLC ("McCurdy") at Bidder's request.
- 4. The Real Estate is not offered contingent upon inspections. The Real Estate is offered at public auction in its present, "as is where is" condition and is accepted by Bidder without any expressed or implied warranties or representations from the owner of the Real Estate (the "Seller") or McCurdy, including, but not limited to, the following: the condition of the Real Estate; the Real Estate's suitability for any or all activities or uses; the Real Estate's compliance with any laws, rules, ordinances, regulations, or codes of any applicable government authority; the Real Estate's compliance with environmental protection, pollution, or land use laws, rules, regulations, orders, or requirements; the disposal, existence in, on, or under the Real Estate of any hazardous materials or substances; or any other matter concerning the Real Estate. It is incumbent upon Bidder to exercise Bidder's own due diligence, investigation, and evaluation of suitability of use for the Real Estate prior to bidding. It is Bidder's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns; or any other desired inspection. Bidder acknowledges that Bidder has been provided an opportunity to inspect the Real Estate prior to the auction and that Bidder has either performed all desired inspections or accepts the risk of not having done so. Any information provided by Seller or McCurdy has been obtained from a variety of sources. Seller and McCurdy have not made any independent investigation or verification of the information and make no representation as to its accuracy or completeness. In bidding on the Real Estate, Bidder is relying solely on Bidder's own investigation of the Real Estate and not on any information provided or to be provided by Seller or McCurdy.
- 5. Notwithstanding anything herein to the contrary, to the extent any warranties or representations may be found to exist, the warranties or representations are between Seller and Bidder. McCurdy may not be held responsible for the correctness of any such representations or warranties or for the accuracy of the description of the Real Estate.
- 6. It is the sole responsibility of Bidder to monitor McCurdy's website with respect to any updates or information regarding any Real Estate on which Bidder is bidding. Bidder acknowledges that information regarding the Real Estate may be updated or changed on McCurdy's website at any time prior to the conclusion of bidding and that Bidder has timely reviewed the Real Estate information or assumes the risk of not having done so.



- 7. Once submitted, a bid cannot be retracted.
- 8. There will be a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate.
- 9. The Real Estate is not offered contingent upon financing.
- 10. In the event that Bidder is the successful bidder, Bidder must immediately execute the Contract for Purchase and Sale and tender a nonrefundable earnest money deposit in the form of cash, check, or immediately available, certified funds and in the amount set forth by McCurdy, by 4:00 p.m. (CST) on the business day following the auction. The balance of the purchase price will be due in immediately available, certified funds at closing on the specified closing date. The Real Estate must close within 30 days of the date of the auction, or as otherwise agreed to by Seller and Bidder.
- 11. These Terms and Conditions, especially as they relate to the qualifications of potential bidders, are designed for the protection and benefit of Seller and do not create any additional rights or causes of action for Bidder. On a case-by-case basis, and at the sole discretion of Seller or McCurdy, exceptions to certain Terms and Conditions may be made.
- 12. In the event Bidder is the successful bidder at the auction, Bidder's bid constitutes an irrevocable offer to purchase the Real Estate and Bidder will be bound by said offer. In the event that Bidder is the successful bidder but fails or refuses to execute the Contract for Purchase and Sale, Bidder acknowledges that, at the sole discretion of Seller, these Terms and Conditions together with the Contract for Purchase and Sale executed by the Seller are to be construed together for the purposes of satisfying the statute of frauds and will collectively constitute an enforceable agreement between Bidder and Seller for the sale and purchase of the Real Estate.
- 13. It is the responsibility of Bidder to make sure that McCurdy is aware of Bidder's attempt to place a bid. McCurdy disclaims any liability for damages resulting from bids not spotted, executed, or acknowledged. McCurdy is not responsible for errors in bidding and Bidder releases and waives any claims against McCurdy for bidding errors.
- 14. Bidder authorizes McCurdy to film, photograph, or otherwise record the auction or components of the auction process and to use those films, recordings, or other information about the auction, including the sales price of the Real Estate, for promotional or other commercial purposes.
- 15. Broker/agent participation is invited. Broker/agents must pre-register with McCurdy by returning the completed the Broker Registration Form no later than 5 p.m. on the business day prior to the either the auction or scheduled closing time for an online auction, as the case may be. The Broker Registration Form is available on McCurdy's website.
- 16. McCurdy is acting solely as agent for Seller and not as an agent for Bidder. McCurdy is not a party to any Contract for Purchase and Sale between Seller and Bidder. In no event will McCurdy be liable to Bidder for any damages, including incidental or consequential damages, arising out of or related to this auction, the Contract for Purchase and Sale, or Seller's failure to execute or abide by the Contract for Purchase and Sale.
- 17. Neither Seller nor McCurdy, including its employees and agents, will be liable for any damage or injury to any property or person at or upon the Real Estate. Any person entering on the premises assumes any and



all risks whatsoever for their safety and for any minors or guests accompanying them. Seller and McCurdy expressly disclaim any "invitee" relationship and are not responsible for any defects or dangerous conditions on the Real Estate, whether obvious or hidden. Seller and McCurdy are not responsible for any lost, stolen, or damaged property.

- 18. McCurdy has the right to establish all bidding increments.
- 19. McCurdy may, in its sole discretion, reject, disqualify, or refuse any bid believed to be fraudulent, illegitimate, not in good faith, made by someone who is not competent, or made in violation of these Terms and Conditions or applicable law.
- 20. Bidder represents and warrants that they are bidding on their own behalf and not on behalf of or at the direction of Seller.
- 21. The Real Estate is offered for sale to all persons without regard to race, color, religion, sex, handicap, familial status, or national origin.
- 22. These Terms and Conditions are binding on Bidder and on Bidder's partners, representatives, employees, successors, executors, administrators, and assigns.
- 23. Bidder warrants and represents that they are at least 18 years of age and are fully authorized to bid.
- 24. In the event that any provision contained in these Terms and Conditions is determined to be invalid, illegal, or unenforceable by a court of competent jurisdiction, the validity, legality, and enforceability of the remaining provisions of the Terms and Conditions will not be in any way impaired.
- 25. When creating an online bidding account, Bidder must provide complete and accurate information. Bidder is solely responsible for maintaining the confidentiality and security of their online bidding account and accepts full responsibility for any use of their online bidding account. In the event that Bidder believes that their online bidder account has been compromised, Bidder must immediately inform McCurdy at auctions@mccurdy.com.
- 26. Bidder uses the online bidding platform at Bidder's sole risk. McCurdy is not responsible for any errors or omissions relating to the submission or acceptance of online bids. McCurdy makes no representations or warranties as to the online bidding platform's uninterrupted function or availability and makes no representations or warranties as to the online bidding platform's compatibility or functionality with Bidder's hardware or software. Neither McCurdy or any individual or entity involved in creating or maintaining the online bidding platform will be liable for any damages arising out of Bidder's use or attempted use of the online bidding platform, including, but not limited to, damages arising out of the failure, interruption, unavailability, or delay in operation of the online bidding platform.
- 27. The ability to "pre-bid" or to leave a maximum bid prior to the start of the auction is a feature offered solely for Bidder's convenience and should not be construed as a call for bids or as otherwise beginning the auction of any particular lot. Pre-bids will be held by McCurdy until the auction is initiated and will not be deemed submitted or accepted by McCurdy until the auction of the particular lot is formally initiated by McCurdy.



- 28. In the event of issues relating to the availability or functionality of the online bidding platform during the auction, McCurdy may, in its sole discretion, elect to suspend, pause, or extend the scheduled closing time of the auction.
- 29. In the event that Bidder is the successful bidder but fails to comply with Bidder's obligations as set out in these Terms and Conditions by 4:00 p.m. (CST) on the business day following the auction, then Bidder will be in breach of these Terms and Conditions and McCurdy may attempt to resell the Real Estate to other potential buyers. Regardless of whether McCurdy is able to successfully resell the Real Estate to another buyer, Bidder will remain liable to Seller for any damages resulting from Bidder's failure to comply with these Terms and Conditions.
- 30. Bidder may not use the online bidding platform in any manner that is a violation of these Terms and Conditions or applicable law, or in any way that is designed to damage, disable, overburden, compromise, or impair the function of the online bidding platform, the auction itself, or any other party's use or enjoyment of the online bidding platform.
- 31. These Terms and Conditions are to be governed by and construed in accordance with the laws of Kansas, but without regard to Kansas's rules governing conflict of laws. Exclusive venue for all disputes lies in either the Sedgwick County, Kansas District Court or the United States District Court in Wichita, Kansas. Bidder submits to and accepts the jurisdiction of such courts.

GUIDE TO AUCTION COSTS | WHAT TO EXPECT

THE SELLER CAN EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- Real Estate Commission (If Applicable)
- **Advertising Costs**
- Payoff of All Loans, Including Accrued Interest, Statement Fees, Reconveyance Fees and Any Prepayment Penalties
- Any Judgments, Tax Liens, etc. Against the Seller
- Recording Charges Required to Convey Clear Title
- Any Unpaid Taxes and Tax Proration for the Current Year
- Any Unpaid Homeowner's Association Dues
- Rent Deposits and Prorated Rents (If Applicable)

THE BUYER CAN GENERALLY EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- 10% Buyer's Premium (If Applicable)
- Document Preparation (If Applicable)
- Notary Fees (If Applicable)
- Recording Charges for All Documents in Buyer's Name
- Homeowner's Association Transfer / Setup Fee (If Applicable)
- All New Loan Charges (If Obtaining Financing)
- Lender's Title Policy Premiums (If Obtaining Financing)
- Homeowner's Insurance Premium for First Year
- All Prepaid Deposits for Taxes, Insurance, PMI, etc. (If Applicable)









