

Land Auction

ACREAGE: DATE: AUCTION TYPE:

234.15 Acres, m/l
In 4 parcels
Nicollet & Sibley Co., MN

Tuesday **August 1, 2023 10:00 a.m.**

In-Person Gaylord, MN



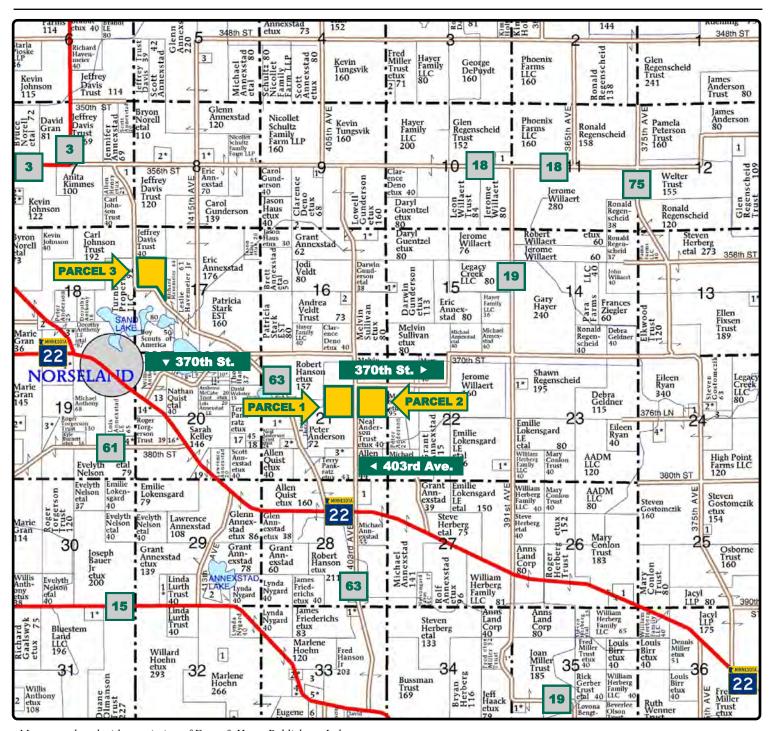
Property Key Features

- Roger Swenson Family Farm, LLC
- Multiple Parcels Available
- Quality Soils in Nicollet and Sibley Counties



Plat Map

Lake Prairie West Township, Nicollet County, MN

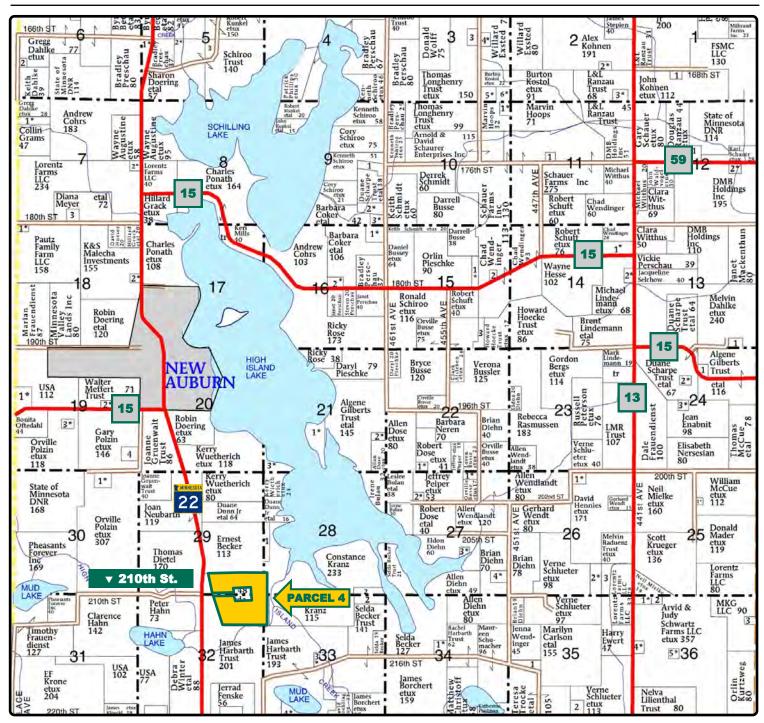


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Plat Map

New Auburn Township, Sibley County, MN



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Parcel 1 - 40.00 Acres, m/l



Parcel 1 - Nicollet Co.

FSA/Eff. Crop Acres: 36.78*

CRP Acres: 0.88 Corn Base Acres: 18.07*

Bean Base Acres: 18.56* Soil Productivity: 93.00 CPI

*Acres are estimated.

Parcel 1 - Nicollet Co. **Property Information** 40.00 Acres, m/l

Location

From Norseland: Go 2½ miles south on MN Hwy 22, then north 3/4 mile on 403rd Ave. The farm is located on the west side of the road.

Legal Description

SW1/4 of the NE1/4, Section 21, Township 111 North, Range 27 West of the 5th P.M., Nicollet Co., MN.

Real Estate Tax

2022 Values for Taxes Payable in 2023 Rel Ag Hmstd Taxes: \$1,304.00* Net Taxable Acres: 40.00* Tax per Net Taxable Acre: \$32.60* Tax Parcel ID#: 07.021.0400

*Taxes estimated pending tax parcel split. Nicollet County Treasurer/Assessor will determine final tax figures.

Lease Status

Leased through the 2023 crop year.

FSA Data

Part of Farm Number 7955

Part of Tract 9918

FSA/Eff. Crop Acres: 36.78*

CRP Acres: 0.88

Corn Base Acres: 18.07* Corn PLC Yield: 147 Bu. Bean Base Acres: 18.56* Bean PLC Yield: 42 Bu.

*Acres are estimated pending reconstitution of farm by the Nicollet County FSA office.

Sibley County FSA is currently the administrator of this farm.

NRCS Classification

NHEL: Non-Highly Erodible Land. PCNW: Prior Converted Non-Wetlands.

CRP Contracts

There are 0.88 acres enrolled in a CP-21 contract that pays \$330/acre - or \$290 annually - and expires 9/30/2030. The enrolled CRP acres are a buffer strip.

Soil Types/Productivity

Main soil types are Cordova and Le Sueur. Crop Productivity Index (CPI) on the estimated FSA/Eff. Crop acres is 93.00. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Nick Meixell Licensed Salesperson in MN 507-380-7638 NickM@Hertz.ag

507-345-5263

151 Saint Andrews Ct, Suite 1310 Mankato, MN 56001 www.Hertz.ag



Parcel 1 - 36.78 Estimated FSA/Eff. Crop Acres



Land Description

Level to gently rolling.

Drainage

Some tile. No tile maps available. Parcel is part of Drainage District CD-47.

Buildings/Improvements

None.

Water & Well Information

None.



Parcel 2 - 40.00 Acres, m/l



Parcel 2 - Nicollet Co.

FSA/Eff. Crop Acres: 38.25*
Corn Base Acres: 18.51*
Bean Base Acres: 19.00*
Soil Productivity: 92.80 CPI

*Acres are estimated.

Parcel 2 - Nicollet Co. Property Information 40.00 Acres, m/l

Location

From Norseland: Go 2½ miles south on MN Hwy 22, then north ¾ mile on 403rd Ave. The farm is located on the east side of the road.

Legal Description

SE¹/₄ of the NE¹/₄, Section 21, Township 111 North, Range 27 West of the 5th P.M., Nicollet Co., MN.

Real Estate Tax

2022 Values for Taxes Payable in 2023 Rel Ag Hmstd Taxes: \$1,314.00* Net Taxable Acres: 40.00* Tax per Net Taxable Acre: \$32.85* Tax Parcel ID #: 07.021.0400 *Taxes estimated pending tax parcel split. Nicollet County Treasurer/Assessor will determine final tax figures.

Lease Status

Leased through the 2023 crop year.

FSA Data

Part of Farm Number 7955
Part of Tract 9918
FSA/Eff. Crop Acres: 38.25*
Corn Base Acres: 18.51*
Corn PLC Yield: 147 Bu.
Bean Base Acres: 19.00*
Bean PLC Yield: 42 Bu.
*Acres are estimated pending reconstitution of farm by the Nicollet County FSA office.
Sibley County FSA is currently the administrator of this farm.

NRCS Classification

NHEL: Non-Highly Erodible Land. PCNW: Prior Converted Non-Wetlands.

Soil Types/Productivity

Main soil types are Cordova, Le Sueur, and Reedslake-Le Sueur. Crop Productivity Index (CPI) on the estimated FSA/Eff. Crop acres is 92.80. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently rolling.

Drainage

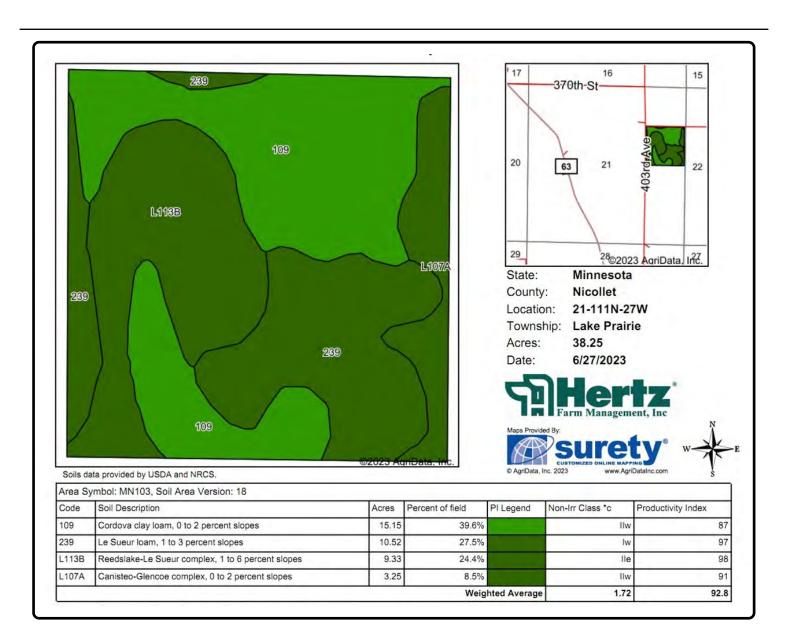
Some tile. No tile maps available. Parcel is part of Drainage District CD-47.

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Parcel 2 - 38.25 Estimated FSA/Eff. Crop Acres



Buildings/Improvements

None.

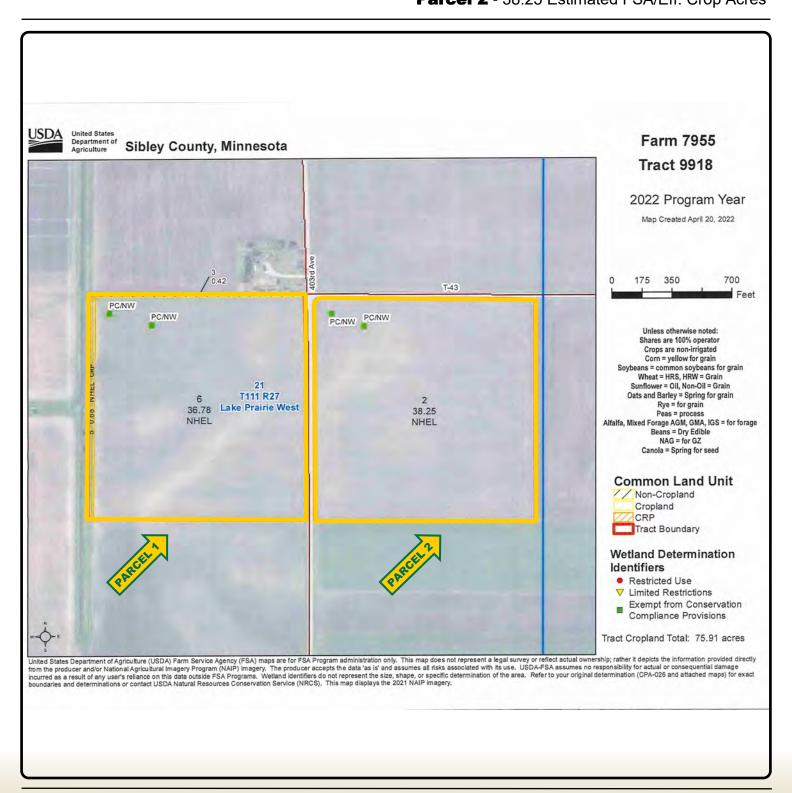
Water & Well Information

None.



FSA Map

Parcel 1 - 36.78 Estimated FSA/Eff. Crop Acres
Parcel 2 - 38.25 Estimated FSA/Eff. Crop Acres





Parcel 3 - 42.00 Acres, m/l



Parcel 3 - Nicollet Co.

FSA/Eff. Crop Acres: 37.99
CRP Acres: 0.87
Corn Base Acres: 19.05
Bean Base Acres: 18.94
Soil Productivity: 91.10 CPI

Parcel 3 - Nicollet Co. Property Information 42.00 Acres, m/l

Location

From Norseland: Go 1 mile south on MN Hwy 22, then 1 mile northeast on 370th St., then ³/₄ mile north on Co. Rd. 63. The farm is located on the north side of the road.

Legal Description

SW¼ of the NW¼ and Part of the NW¼ of the SW¼, Section 17, Township 111 North, Range 27 West of the 5th P.M., Nicollet Co., MN. Updated abstract to govern.

Real Estate Tax

2022 Values for Taxes Payable in 2023 Rel Hmstd Rur Vac Land Exempt Taxes: \$1.170.00*

Net Taxable Acres: 42.00*

Tax per Net Taxable Acre: \$27.86* Tax Parcel ID#: 07.017.0200

*Taxes estimated pending tax parcel split. Nicollet County Treasurer/Assessor will determine final tax figures.

Lease Status

Leased through the 2023 crop year.

FSA Data

Part of Farm Number 7955, Tract 9917 FSA/Eff. Crop Acres: 37.99

CRP Acres: 0.87 Corn Base Acres: 19.05 Corn PLC Yield: 147 Bu. Bean Base Acres: 18.94 Bean PLC Yield: 42 Bu.

Sibley County FSA is currently the administrator of this farm.

NRCS Classification

NHEL: Non-Highly Erodible Land. PCNW: Prior Converted Non-Wetlands.

CRP Contracts

There are 0.87 acres enrolled in a CP-21 contract that pays \$283.65/acre - or \$247 annually - and expires 9/30/2030.

Soil Types/Productivity

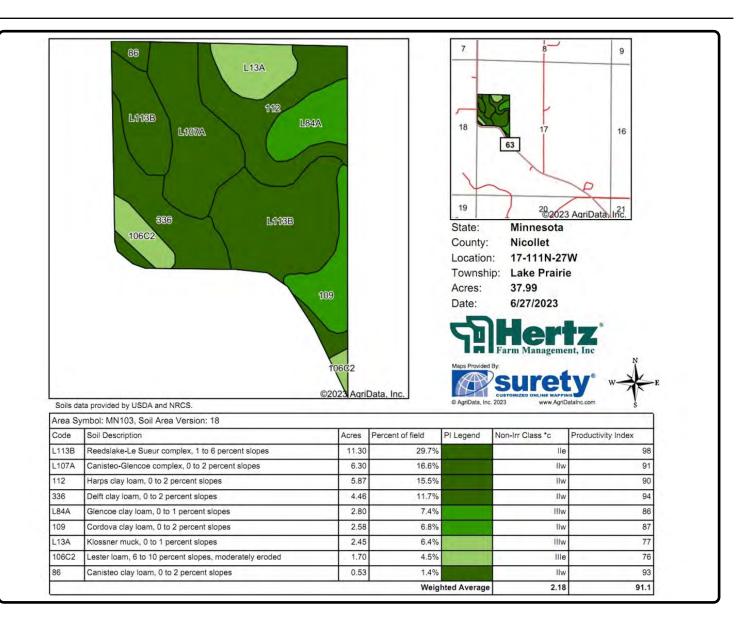
Main soil type is Reeds-Lake Le Sueur. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 91.10. See soil map for details.

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Parcel 3 - 37.99 FSA/Eff. Crop Acres



Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gentling rolling.

Drainage

Some tile. No tile maps available. Parcel is part of Drainage District CD-82.

Buildings/Improvements

None.

Water & Well Information

None.



FSA Map

Parcel 3 - 37.99 FSA/Eff. Crop Acres





Parcel 4 - 112.15 Acres, m/l



Parcel 4 - Sibley Co.

FSA/Eff. Crop Acres: 88.21
CRP Acres: 18.95
Corn Base Acres: 44.56
Bean Base Acres: 43.65
Soil Productivity: 85.00 CPI

Parcel 4 - Sibley Co. Property Information 112.15 Acres, m/l

Location

From New Auburn: Go south on MN Hwy 22 for 1½ miles. Head east down the driveway at the intersection of MN Hwy 22 and 210th St. The farm is located on the north and south sides of the driveway.

Legal Description

Part of S½ of SE¼ in Section 29, part of N½ NE¼ in Section 32, Part of W½ SW¼ SW¼ in Section 28, Part of W½ NW¼ NW¼ in Section 33, all in Township 114 North, Range 28 West of the 5th P.M., Sibley Co., MN.

Real Estate Tax

2022 Values for Taxes Payable in 2023 Ag Non-Hmstd Taxes: \$5,442.00 Net Taxable Acres: 112.15 Tax per Net Taxable Acre: \$48.52 Tax Parcel ID#s: 20.2808.000, 20.3301.000, 20.2909.000, & 20.3204.000

Lease Status

Leased through the 2023 crop year.

FSA Data

Part of Farm Number 7955, Tract 9919 FSA/Eff. Crop Acres: 88.21 CRP Acres: 18.95 Corn Base Acres: 44.56 Corn PLC Yield: 147 Bu. Bean Base Acres: 43.65 Bean PLC Yield: 42 Bu.

NRCS Classification

NHEL: Non-Highly Erodible Land. Tract contains a wetland. There are several converted wetlands on this parcel that can not be cropped. Contact agent for details.

CRP Contracts

There are 18.95 acres enrolled in a CP-23A contract that pays \$338.87/acre - or \$6,422 annually - and expires 9/30/2030.

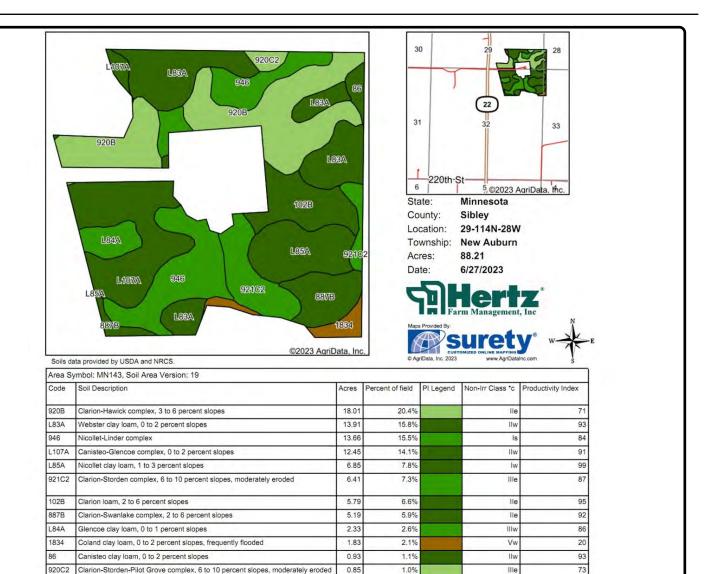
Soil Types/Productivity

Main soil types are Clarion-Hawick, Webster, Nicollet-Linder, and Canisteo-Glencoe. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 85.00. See soil map for details.

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Parcel 4 - 88.21 FSA/Eff. Crop Acres



Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gentling rolling.

Drainage

Some tile. No tile maps available.

Buildings/Improvements

None.

Clarion-Storden-Pilot Grove complex, 6 to 10 percent slopes, moderately eroded

Water & Well Information

None.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Farm Management, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.

85

Ille

1.94

Weighted Average

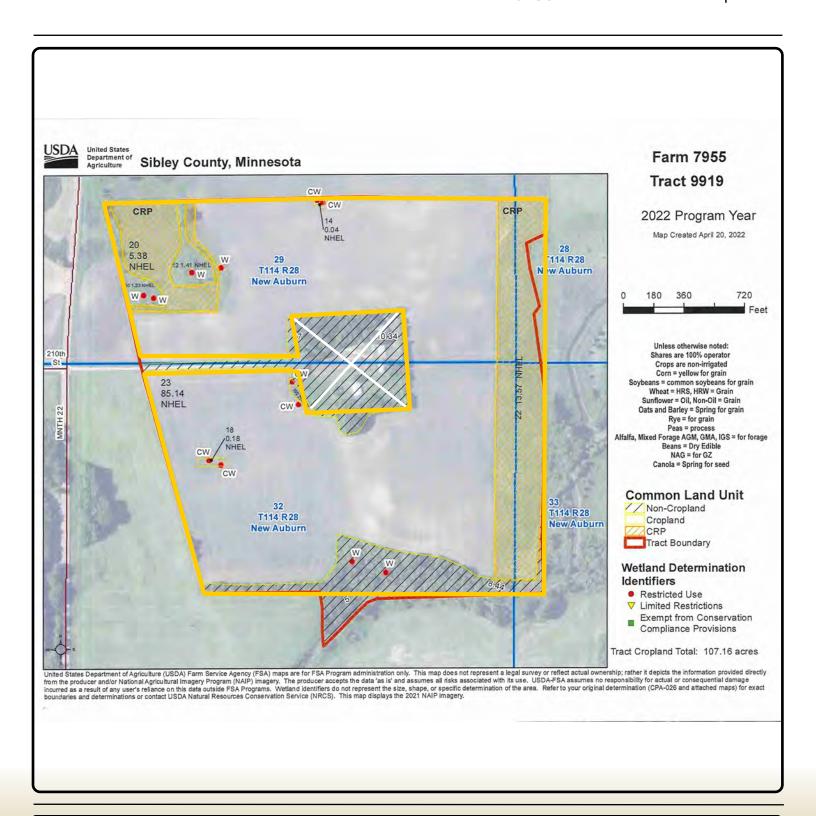
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FSA Map

Parcel 4 - 88.21 FSA/Eff. Crop Acres





Parcel 1 - Northeast looking Southwest



Parcel 2 - Northwest looking Southeast





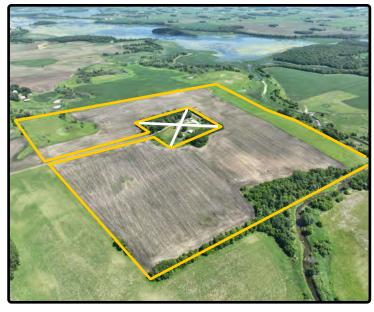
Parcel 3 - South looking North



Parcel 4 - Northeast looking Southwest



Parcel 4 - Southwest looking Northeast





Auction Information

Date: Tues., August 1, 2023

Time: 10:00 a.m.

Site: American Legion

Post 433 329 Main Ave. Gaylord, MN 55334

Seller

Roger Swenson Family Farm, LLC

Agency

Hertz Farm Management and their representatives are Agents of the Seller.

Auctioneer

Nick Meixell

Attorney

Robert Chesley Chesley Law Firm

Method of Sale

- This land will be offered by the Choice and Privilege Method, with the choice to the high bidder to take any individual or combination of parcels. Should the high bidder not select all available parcels, the remaining parcels will be offered with another round of bidding. This process will repeat until all parcels are matched with a high bidder and price.
- Seller reserves the right to refuse any and all bids.

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

10% down payment required the day of sale. A 2% Buyers Premium will be added to the final bid price to arrive at the final contract price. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before September 12, 2023, or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires February 28, 2024. The Seller will pay real estate taxes due and payable in 2023; Buyer will pay real estate taxes dues and payable in 2024 and beyond.

Contract & Title

Immediately upon conclusion of the auction, the high bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price **OR** Abstract of Title for review by Buyer's attorney. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.



Make the Most of Your Farmland Investment

- Real Estate Sales and Auctions
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