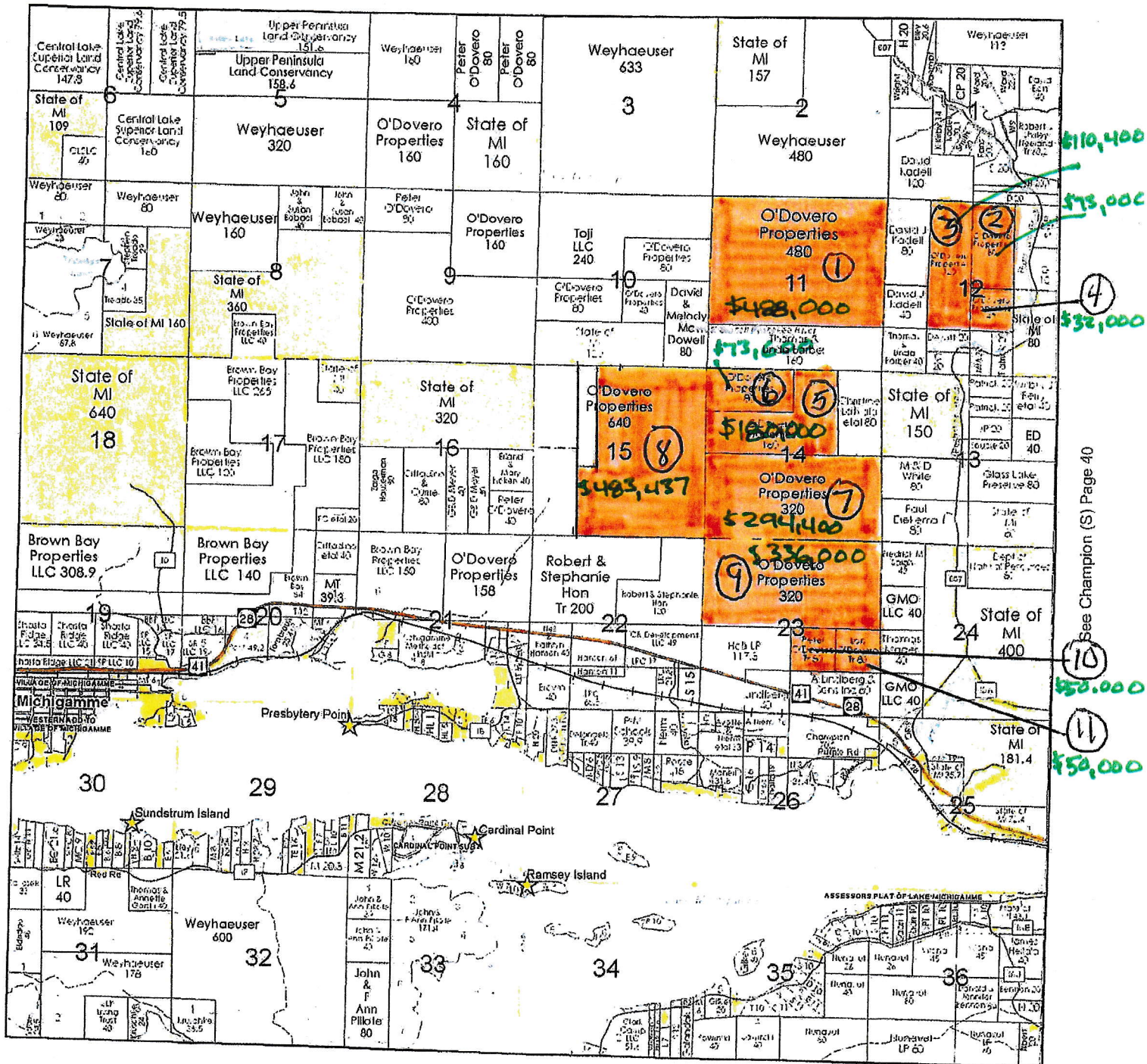




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James P. Ledford
*Registered Representative

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Marquette, MI 49855

Phone: 906-228-4347

Fax: 906-228-4366

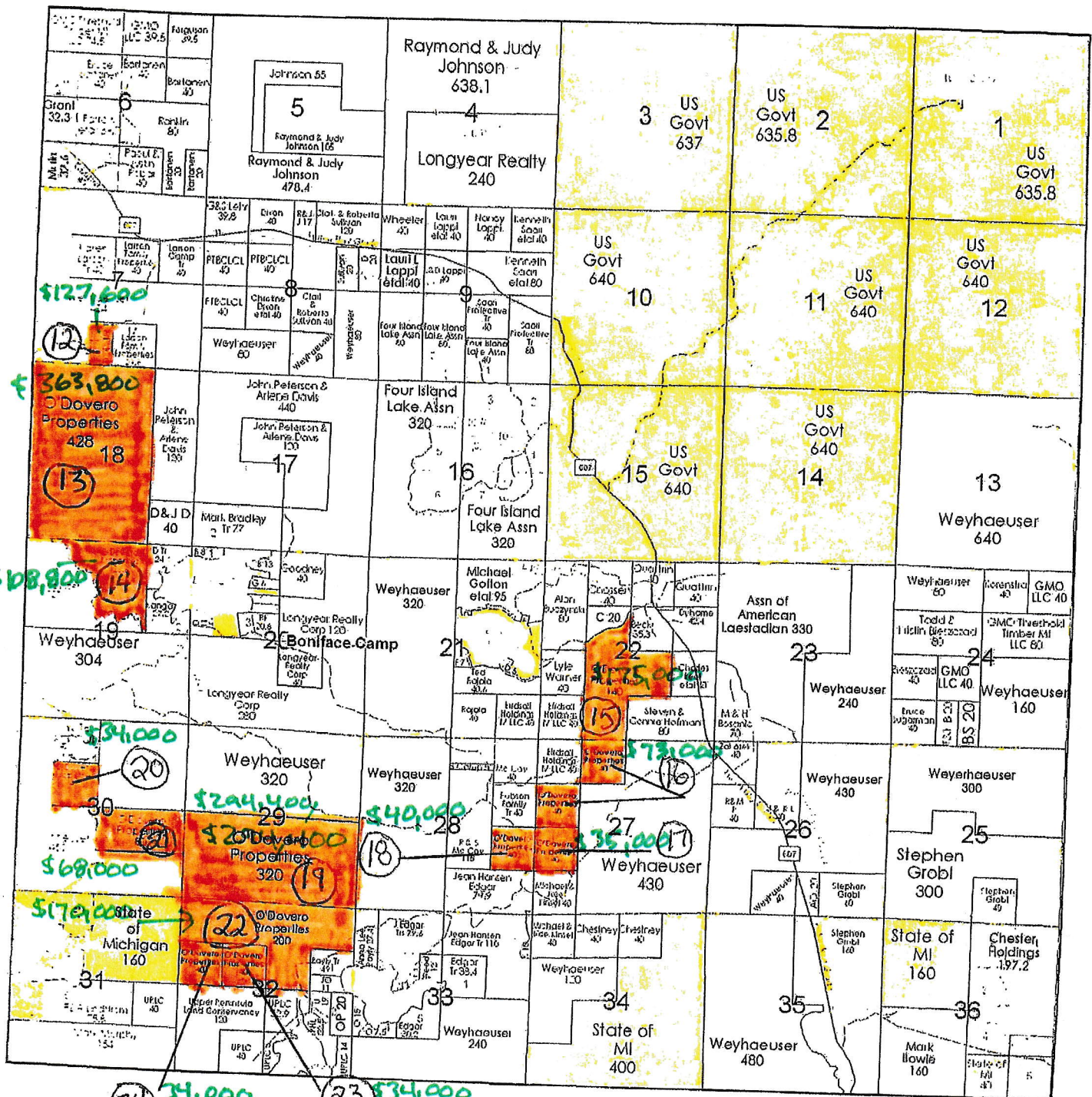
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①	All of Sec 11, T48N-R30W, except S ½ of S ½	62-09-311-001-00	\$488,000
②	W ½ of NE ¼ of Sec 12, T48N-R30W	62-09-312-002-00	\$73,000
③	E ½ of W ½ of Sec 12, T48N-R30W, except SE ¼ of SW ¼	62-09-312-003-00	\$110,400
④	NW ¼ of SE ¼ of Sec 12, T48N-R30W	62-09-312-009-00	\$32,000
⑤	W ½ of NE ¼ and S ½ of NW ¼ of Sec 14, T48N-R30W	62-09-314-002-00	\$180,000
⑥	N ½ of NW ¼ of Sec 14, T48N-R30W	62-09-314-003-00	\$73,600
⑦	S ½ of Sec 14, T48N-R30W	62-09-314-005-00	\$294,400

⑧ Entire Sec 15, T48N-R30W; EXCEPT an approximate 185 acre parcel described as: 455 ACRES @ \$1062.5
 The West One-half of the Northwest Quarter (W ½ of NW ¼) AND the West One-half of the Southwest Quarter (W ½ of SW ¼) AND the West 350.0 feet of the East One-half of the Northwest Quarter (W 350' of E ½ of NW ¼) AND the West 350.0 feet of the North Four Hundred and Seventy five feet of the East One-half of the Southwest Quarter (W 350' of N 475' of E ½ of SW ¼).
 \$483,437.5
 SEV FOR 640 ACRES
 $\$340,000 \times 2 = \$680,000$

	Division of	62-09-315-001-00	\$1062.5 per ACRE
⑨	N ½ of Sec 23, T48N-R30W	62-09-323-001-00	\$336,000
⑩	NW ¼ of SE ¼ of Sec 23, T48N-R30W	62-09-323-003-00	\$50,000
⑪	NE ¼ of SE ¼ of Sec 23, T48N-R30W	62-09-323-003-50	\$50,000
⑫	E 660 feet of Gov't Lot 2, Sec 7, T49N-R30W	62-09-407-001-50	\$127,600
⑬	W ¾ of Sec 18, T49N-R30W	62-09-418-002-00	\$363,800
⑭	W ½ of NE ¼ Lying N of Peshekee River and NW ¼ Lying N of Peshekee River, of Sec 19, T49N-R30W	62-09-419-002-00	\$108,800
⑮	E ½ of SW ¼ and NW ¼ of SE ¼ and SE ¼ of NW ¼ Lying S of Road, of Sec 22, T49N-R30W	62-09-422-005-00	\$175,000
⑯	NE ¼ of NW ¼ and SW ¼ of NW ¼, Sec 27, T49N-R30W	62-09-427-002-00	\$73,800
⑰	NW ¼ of SW ¼ of Sec 27, T49N-R30W	62-09-427-005-00	\$35,000
⑱	NE ¼ of SE ¼ of Sec 28, T49N-R30W	62-09-428-005-00	\$40,000
⑲	S ½ of Sec 29, T49N-R30W	62-09-429-001-00	\$294,400
⑳	SE ¼ of NW ¼ of Sec 30, T49N-R30W	62-09-430-004-00	\$34,000
㉑	N ½ of SE ¼ of Sec 30, T49N-R30W	62-09-430-006-00	\$68,000
㉒	N ½ of N ½ and SW ¼ of NE ¼ of Sec 32, T49N-R30W	62-09-432-001-00	\$170,000
㉓	SE ¼ of NW ¼ of Sec 32, T49N-R30W	62-09-432-004-00	\$34,000
㉔	SW ¼ of NW ¼ of Sec 32, T49N-R30W	62-09-432-005-00	\$34,000

