

Bureau County, IL LAND AUGTION

Thursday, August 24, 2023 at 10:00 a.m.





Soil Productivity Index of 133



Online at: www.capitalag.com

Virtual Online Only Auction! No buyer's premium to bid online

Click on image to register



Click to view video of the Larson Farm



Seller: Kim M. Larson, Et Al

Boundary lines are approximate.

For more information, contact:
Timothy A. Harris, IL Licensed Auctioneer
815-875-7418 timothy.a.harris@pgim.com

CAPITAL AGRICULTURAL PROPERTY SERVICES

www.capitalag.com

Bureau County Farm Auction Information

Thursday, August 24, 2023, at 10:00 a.m. Auction:

Online Information: www.capitalag.com Online Bidding Powered by: Proxibid

Procedure:

60.26± total surveyed acres of farmland offered in 1 tract to be sold based upon total surveyed acres. Bids will be made on a per acre basis. Property will be sold in a manner resulting in the highest sales price per acre, subject to acceptance by Owner/Seller. Owner/Seller reserves the right to reject any and all bids. There will be a maximum of one purchase contract and deed. Property is being sold on an "as is/where is" basis.

The property is being sold as a single tract and if you wish to split it into smaller parcels, and convey the same to multiple buyers, all expenses related to the division are the sole responsibility of the buyer.

The successful bidder will be required to enter into a purchase agreement immediately following the close of the auction. The agreement must be signed and returned to the Seller's attorney by e-mail, fax or hand delivery to the Seller's attorney by 4:00 p.m. the day of the auction. A personal or cashier's check or wire transfer for 10% of the purchase price delivered to the Seller's attorney by 4:00 p.m. on August 24, 2023. The balance of the purchase price is due at closing, which will occur on or before September 25, 2023.

Financing:

Bidders must have arranged financing prior to the auction and should be prepared to enter into purchase contract following the auction, and pay cash at closing.

Terms:

Cash. Ten percent (10%) earnest money deposit of contract selling price required on auction day at time of signing the purchase agreement, to be transferred either via wire transfer or by check to account designated by Seller's attorney delivered by 4:00 p.m., August 24, 2023. Balance due upon closing.

Closing & Possession:

Closing to occur on or before September 25, 2023. subject to rights of the current tenant.

Mineral Rights:

Any mineral rights owned by Seller will be conveyed to Buyer(s) at closing.

Lease:

There is a lease in place for 2023. The farm lease for 2024 is open.



Survev:

The farm is being sold based upon total surveyed acres and will be provided to buyer before closing.

FSA

Farm #9125, Tract #10840

Information:

Base Ac. Tract Yield Crop Program Corn 49.00 150 **PLC** Soybeans 16.26 48 **PLC**

Base and Cropland Acres will be updated after reconstitution by the Bureau County FSA Office. According to the Bureau County FSA EZ form, NHEL fields on

tract.

Real Estate Taxes:

Seller will pay the 2022 pay 2023 real estate taxes. Buyer will be given a credit at closing for the 2023 real estate taxes payable 2024, based upon the most current and available information, including confirmed multipliers. The 2022 taxes paid in 2023 were:

Parcel Tax Total Tax Per/Ac. Number Acres* Taxes* 16-27-300-013 76.20 \$4,583.06 \$60.15

According to the Bureau County Treasurer's Office, the farm is located in the Princeton Grade School District #115, Princeton High School District #500 and Sauk VI JC District 513.

*Taxes and acres include house & buildings located on the northwest side of 2155 E St., and 8.5± acres on the southwest side of farm previously sold and is not part of this offering. Exact tax acres and amounts will be determined after split by the Bureau County Assessor's & Treasurer's Offices.

Improvements: Barn, 2 machine sheds and corn crib

Easements:

Seller's Attorney: Michael English, ph. 815-875-4555 Russell, English, Scoma & Beneke, P.C.

Seller:

Kim M. Larson, Et Al

None

Auctioneer:

Timothy A. Harris, Designated Managing Broker Capital Agricultural Property Services, Inc. Illinois Auctioneer Lic. #441.001976

Agency:

Capital Agricultural Property Services, Inc.,

and Timothy A. Harris, Auctioneer, represent and are

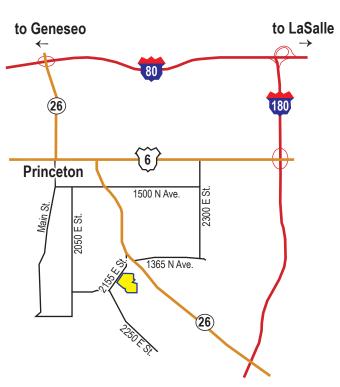
agents of the Owner/Seller.

For more information, contact: Timothy A. Harris, AFM **IL Licensed Auctioneer** 815-875-7418 timothy.a.harris@pgim.com

60.26± TOTAL SURVEYED ACRES 55.35± EST. CROPLAND ACRES*

T.16N.-R.9E

PRINCETON



NOOT TO SEE PAGE 20 200E 2200E 2200E 200E Record Age of the page of the page

Property Location:

Part of the West Half of the Southeast Quarter and part of the East Half of the Southwest Quarter of Section 27, Princeton Twp. 16N, Range 9E, Bureau Co., IL

South of Interstate 80 and IL Route 26 Exit

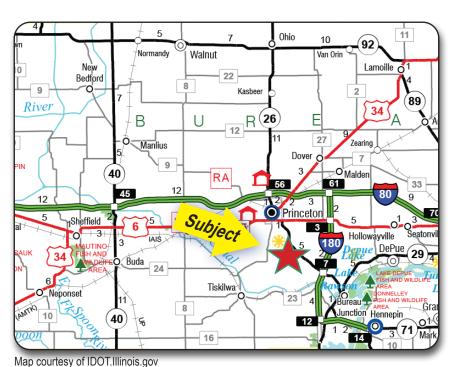
3± miles south of Princeton, IL 9± miles northwest of Hennepin, IL 12± miles east of Buda. IL

23± miles west of LaSalle. IL

Directions to Property:

13343 2155 E Street, appx. 1/2 mile south of Rte. 26

From Interstate 80 exit IL Rte. 26 south thru Princeton, or Interstate 180 exit IL Rte. 6 west to IL Rte. 26 south. Go south on CR 138 S onto 2155 E Street to property on east side of road.



All boundary lines are approximate

*Base and Cropland Acres will be updated after reconstitution by the Bureau County FSA Office.

60.26± TOTAL SURVEYED ACRES 55.35± EST. CROPLAND ACRES*



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60.26± TOTAL SURVEYED ACRES 55.35± EST. CROPLAND ACRES*

ILLINOIS BUREAU

USDA United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

FARM: 9125

Prepared: 5/24/23 4:21 PM CST

Crop Year: 2023

Form: FSA-156EZ

See Page 3 for non-discriminatory Statements.

Operator Name

CRP Contract Number(s) : None

Recon ID : 17-011-2012-109

Transferred From : None ARCPLC G/I/F Eligibility : Eligible

Farm Land Data									
Farmland	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	Farm Status	Number Of Tracts
73.58	65.61	65.61	0.00	0.00	0.00	0.00	0.0	Active	2
State Conservation	Other Conservation	Effective DCP Cropland		Double Cropped		CRP	MPL	DCP Ag.Rel. Activity	SOD
0.00	0.00	65.61		0.00		0.00	0.00	0.00	0.00

Crop Election Choice							
ARC Individual ARC County Price Loss Coverage							
None	CORN, SOYBN	None					

DCP Crop Data							
Crop Name	rop Name Base Acres		PLC Yield	HIP			
Corn	49.26	0.00	150	0			
Soybeans	16.34	0.00	48	0			
TOTAL	65.60	0.00					

65.60 0.00

NOTES

Tract Number : 10840

: Sec 27 Princeton Description FSA Physical Location : ILLINOIS/BUREAU ANSI Physical Location : ILLINOIS/BUREAU

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

: Wetland determinations not complete Wetland Status

WL Violations

: KIM MARIE LARSON

Other Producers : None Recon ID : None

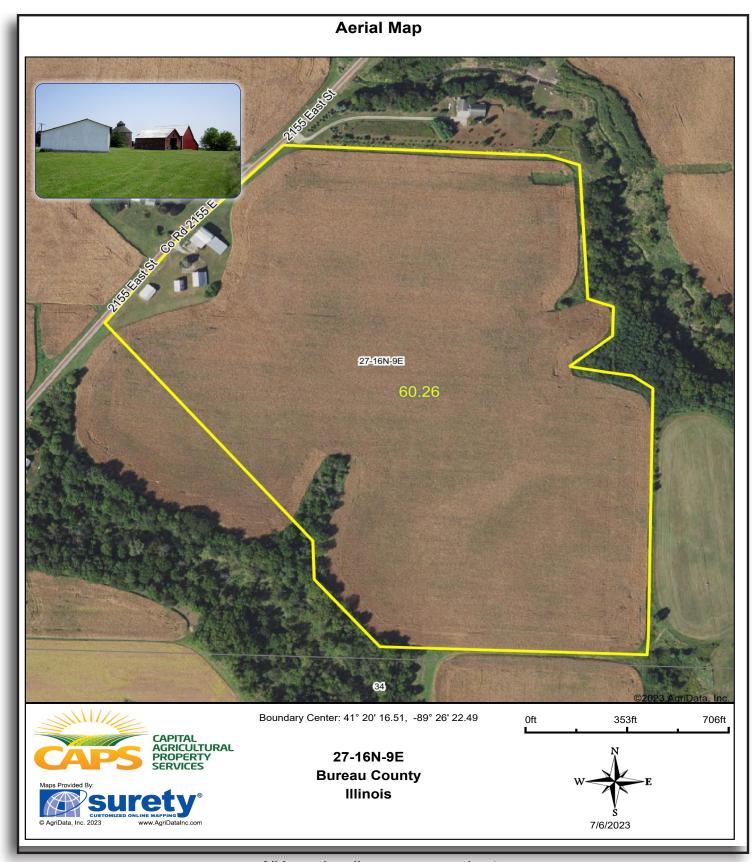
	Tract Land Data									
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane			
70.21	65.27	65.27	0.00	0.00	0.00	0.00	0.0			
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD			
0.00	0.00	65.27	0.00	0.00	0.00	0.00	0.00			

DCP Crop Data							
Crop Name Base Acres CCC-505 CRP Reduction Acres PLC Yield							
Corn	49.00	0.00	150				
Soybeans	16.26	0.00	48				
TOTAL	65.26	0.00					

NOTES

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60.26± TOTAL SURVEYED ACRES * 55.35± EST. CROPLAND ACRES *

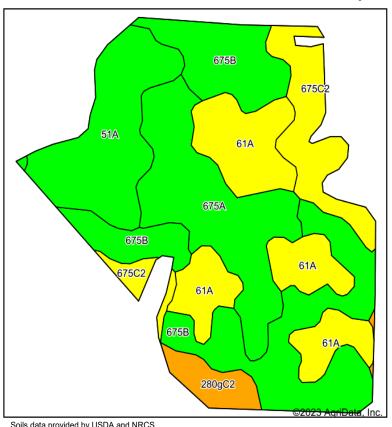


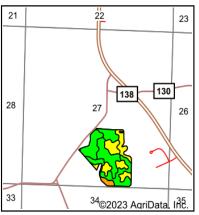
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60.26± TOTAL SURVEYED ACRES 55.35± EST. CROPLAND ACRES*

Soils Map





State: Illinois County: Bureau Location: 27-16N-9E Township: Princeton Acres: 55.35 Date: 7/6/2023





Area Symb	Area Symbol: IL011, Soil Area Version: 20							
Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management	
**675B	Greenbush silt loam, 2 to 5 percent slopes	16.80	30.4%		**182	**57	**133	
61A	Atterberry silt loam, 0 to 2 percent slopes	11.13	20.1%		182	56	132	
675A	Greenbush silt loam, 0 to 2 percent slopes	10.64	19.2%		184	58	134	
51A	Muscatune silt loam, 0 to 2 percent slopes	8.80	15.9%		200	64	147	
**675C2	Greenbush silt loam, 5 to 10 percent slopes, eroded	5.94	10.7%		**171	**54	**125	
**280gC2	Fayette silt loam, glaciated, 5 to 10 percent slopes, eroded	2.04	3.7%		**155	**49	**113	
		183.1	57.5	133.6				

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/ ** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

Soils information provided by Surety Custom Online Mapping - Field borders provided by Farm Service Agency as of 5/21/2008.

Farmland Auction in 1 Tract 60.26+/- total surveyed acres of Bureau Co., IL Farmland

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August									
		1	2	3	4				
56	7	8	9	10	11	12			
13	14	15	16	17	18	19			
20	21	22	23	24	25	26			
27	28	29	30	31					



Further Information and Auction Services by:

Timothy A. Harris, AFM

Designated Managing Broker

Licensed Illinois Auctioneer #441.001976

timothy.a.harris@pgim.com Call: 815-875-7418

22265 1365 North Ave. Princeton, IL 61356





DISCLAIMER

All acres noted in this brochure are +/-.

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