# A True Gem Nestled between National Forest and the French Broad River!



Offered for \$537,000 MLS#4050464







\* Joint ownership in Private Riverfront Park!







Mountain Home Properties www.mountaindream.com
Contact: Steve DuBose - <u>sdubose@mountaindream.com</u> 828-622-3222
Cindy DuBose - <u>cdubose@mountaindream.com</u> cell 828-734-9158

# 5744 River Road, Hot Springs, North Carolina 28743

List Price: \$537,000 5744 River Road, Hot Springs, North Carolina 28743 4050464 MLS#: Category: Residential County: Madison Status: City Tax Pd To: **Hot Springs** Tax Val: \$302,440 Subdivision: Other Complex: Zoning: Zoning Spec: R-A Parcel ID: 8841-98-1615+1 + more Deed Ref: 688/422 8841-98-1615, 8841-88-8868 Legal Desc: Apprx Acres: 5.61 Anx Lot Dim: Lot Desc: Adjoins Nat/State Forest, Private, Riverfront, Wooded Elevation: 1000-1500 ft. General Information School Information Single Family **Hot Springs** Type: Elem: Style: Cabin Middle: Madison Levels Abv Grd: 2 Story w/Bsmt High: Madison Const Type: Site Built SubType: **Building Information** # Beds FB/HB HLA Non-HLA Level Beds: 2 2/0 Main: 0 0/0 484 Baths: Upper: 1/0 484 0 Yr Built: 2003 1 O Third: 0 O New Const: No Lower: 484 Prop Compl: Bsmt: 1/0 0 Cons Status: 2LQt: Builder: Model: Above Grade HLA: Additional SqFt: 1.452 Tot Primary HLA: 1,452 Garage SF: Additional Information Cash, Conventional Prop Fin: Assumable: Ownership: Seller owned for at least one year No Spcl Cond: None Rd Respons: **Publicly Maintained Road** Addl Parcels: 8841-88-8868 **Room Information DiningArea** Main **Great Rm** Kitchen **Bath Full** Prim BR Upper **Bath Full** Laundry **Utility Rm Bsmnt** Lower **Bedroom Parking Information** Main Lvl Garage: Garage: # Gar Sp: No No Carport: No # Carport Spc: # Assg Sp: Covered Sp: Open Prk Sp: No Driveway: Asphalt, Gravel Prkng Desc: Parking Features: Circular Driveway, Driveway **Features** Lot Description: Adjoins Nat/State Forest, Private, Riverfront, Wooded Waterbody Nm: French Broad River Lake/Wtr Amen: Covered Structure, Paddlesport Launch Site, Paddlesport Launch Site - Community View: Mountain(s), Water Doors: Insulated Door(s) Windows: Insulated Window(s) Laundry: In Basement Fixtures Except: No Basement Dtls: Yes/Daylight, Fully Finished, Walk-Out Access, Walk-Up Access Foundation: Yes/Family Room, Fire pit, Wood Burning S Fireplaces: 2nd Living Qtr: None Fencina: Accessibility: 2 or More Access Exits, Door Width 32 Inches or Construct Type: Site Built More, Doors-Lever Handle Exterior Cover: Log Road Frontage: Road Surface: Patio/Porch: Deck, Front Porch, Rear Porch, Side Porch Gravel Roof: Metal Other Structure: Shed(s) Other Equipmnt: Fuel Tank, Network Ready Horse Amenities: None Security Feat: Carbon Monoxide Detector(s) Inclusions: Electricity Connected, Fiber Optics, Propane, Underground Power Lines, Wired Internet Available **Utilities:** Appliances: Dryer, Exhaust Hood, Gas Cooktop, Microwave, Refrigerator, Tankless Water Heater, Washer Breakfast Bar, Cathedral Ceiling(s), Entrance Foyer, Open Floorplan, Whirlpool Interior Feat: Carpet, Tile, Wood Floors: Exterior Feat: Fire pit, Storage Unit Comm Feat: Cabana, Picnic Area, Recreation Area, Other **Utilities** Water: Sewer: Septic Installed Well Installed

Cool:

Association Information

Architectural Review, Building, Deed, Manufactured Home Not Allowed, Short Term Rental Allowed - DB

Ceiling Fan(s), Central Air, Ductless/Mini-Split

System, Electric, Heat Pump, Zoned

**Ductless/Mini-Split System, Woodstove** 

427 PG. 562

Heat:

Restrictions:

Subject to HOA: Required Subj to CCRs: Yes HOA Subj Dues: Mandatory **HOA Mangemnt: River Road Retreat** HOA Phone: Assoc Fee: /Annually

Spc Assess Cnfrm: No

**Remarks Information** 

Come to the serenity and peace of this log cabin retreat on 5.6 acres with National Forest to your back. A Public Rmrks: magical, private setting! Includes 1/6th joint ownership of an adjoining 4.9 - acre private riverfront park. Picnic pavilion, tent camp platform, fire pits, meadow and private island. Kayak, raft. tube or canoe from the property! Handcrafted and artisan finishes throughout cabin. Great room with spacious kitchen. Primary suite overlooks scenic mountain setting. 2 BR 2 BA. 4 BR septic system installed so house could be expanded Porch and decks with many sitting areas including fire pit in peaceful woodland setting. Enough space to build three additional income producing cabins! Gentle usable land with room for gardens and fruit trees.

Southwest exposure. This property A very special recreational property! 6 miles from the quaint mountain town of Hot Springs. Beautiful Paint Creek with swimming, fly-fishing and mountain biking close by. A true

gem and a unique opportunity!

From Asheville, take 19/23 to exit 19A towards Marshall (25/70), Follow 25/70 to a left towards Hot Spring: Directions:

to stay on 25/70, before crossing the bridge to go into Hot Springs, take a right on River Road, follow to

5744 approximately 6 mi. ahead on right. Last 1.5 miles is a gravel road. Property has a locked gate.

**Listing Information** 

DOM: CDOM: 1 SIr Contr: 1 UC Dt: DDP-End Dt: LTC:

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MLS#: **4050464 5744 River Rd, Hot Springs, NC 28743** Price: **\$537,000** 













**Common Private Riverpark** 



























Level















**Upstairs Primary Suite** 





Down to Lower Level



**Lower Level Bath** 



**Lower Level Terrace** 





Peaceful Porch on Main Level











Side yard of cabin







Shelter on additional joining lot



Additional Lot



**Beautiful Common Riverpark** 



**Additional Lot** 



**Peaceful Private Riverpark** 



Put in rafts, kayaks, or swim



**Private Riverpark** 



Picnic Shelter in private Riverpark



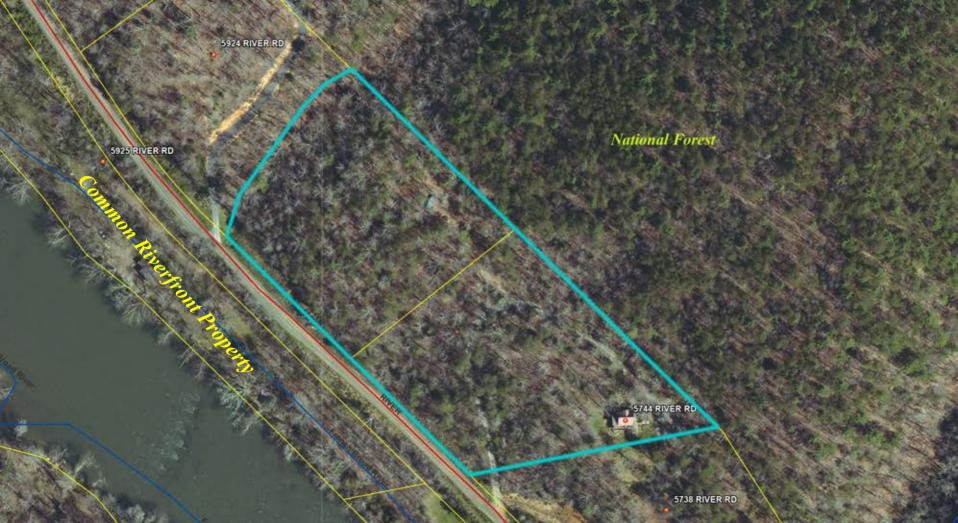
Firepit in the Common Private River Park



Tent Platform in private Riverpark

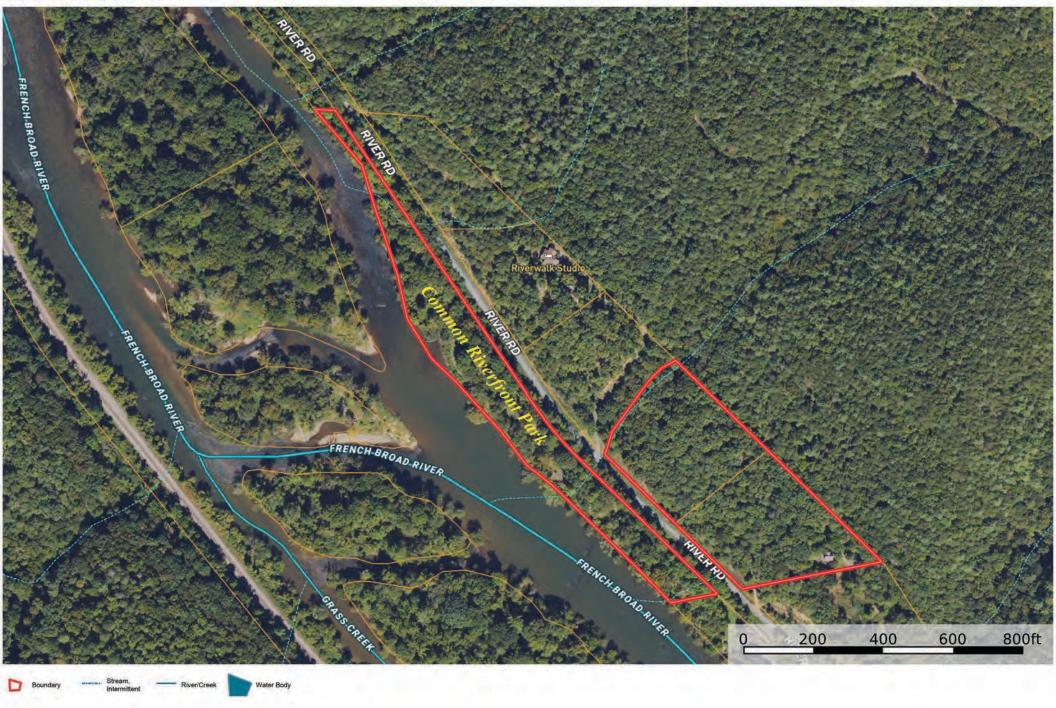


Dudley Falls in Cherokee National Forest a few miles away

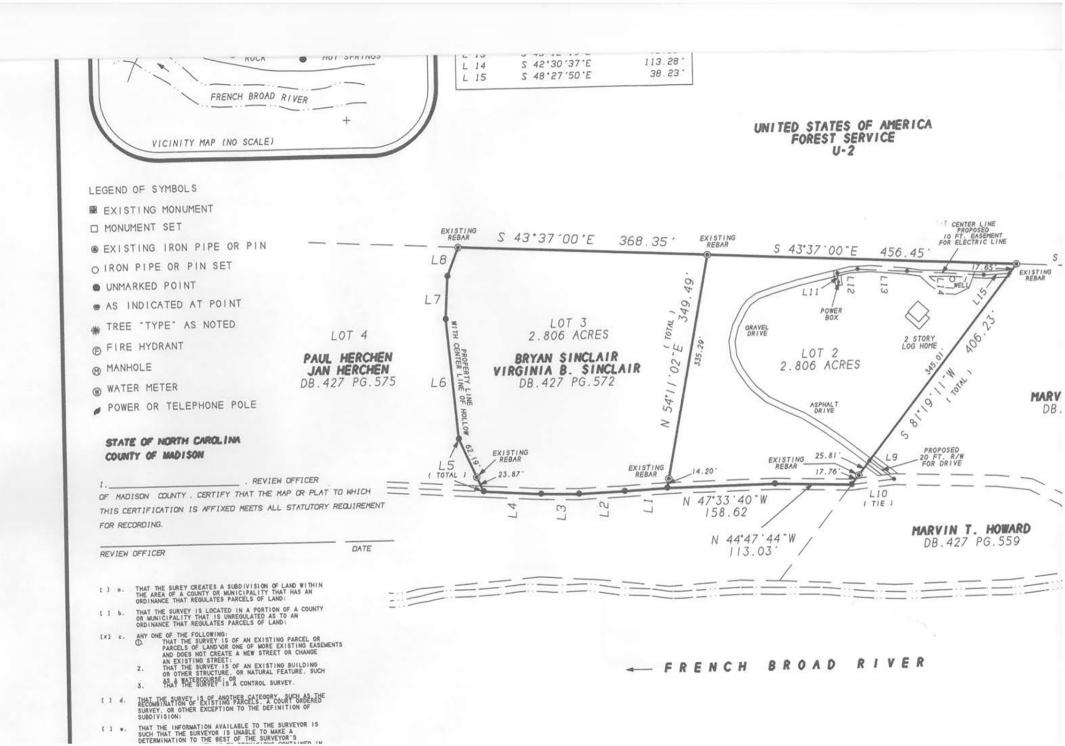


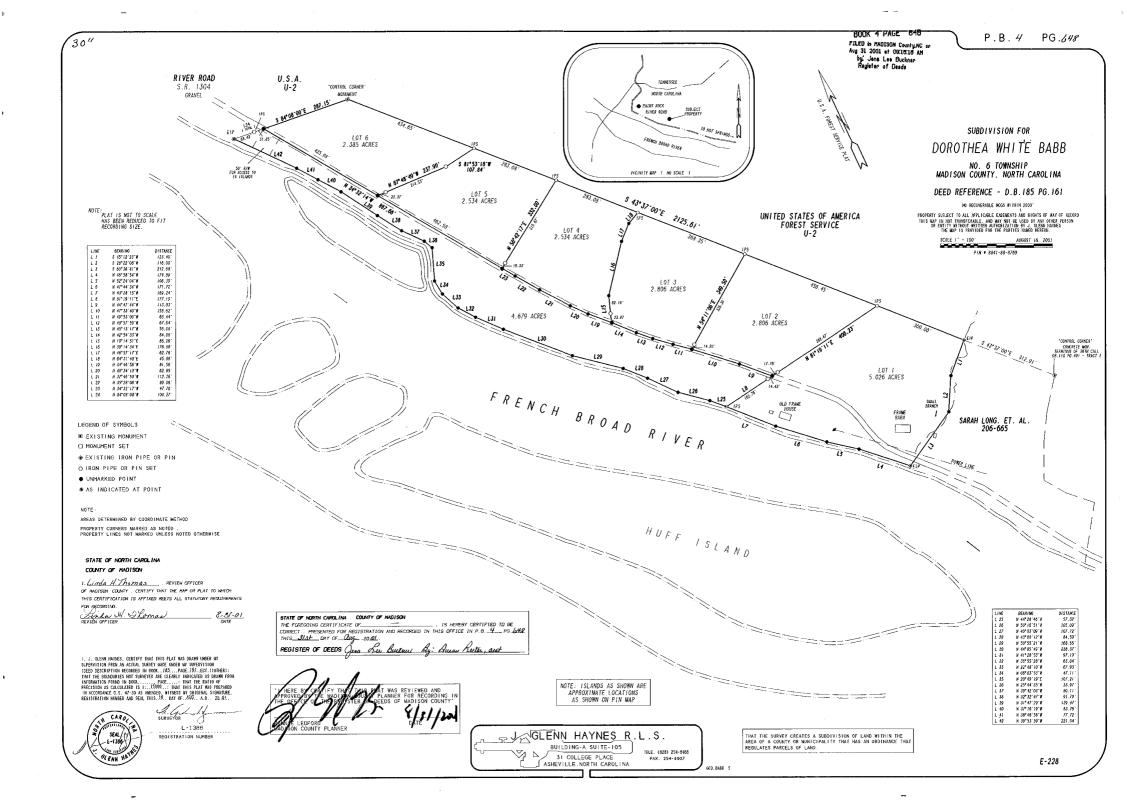
5744 River Rd.

North Carolina, 5.61 AC +/-









8841-88-8769 CERTIFICATE OF COMPLETION Property Owner: 140 Health Care Lane Marshall, NC 28753 Property Address: 828-649-3531 Location: (2000) Subdivision: Lot Number: Section Water Supply: New Septic Tank System Tank Material: Concrete Other AAcme Liquid Capacity: Manufacturer: Built In Place Tank: Material Width

60' - 90'

Length 70' - 80' Inside Dimensions: Length Liquid Depth Nitrification Field: Square Footage Lines 3 Depth of Gravel Other Type Disposal: Dowstone Repair To Existing System Existing Tank: Yes No Material: Concrete  $\forall$ Gal. Liquid Capacity \_ Block Other New Tank Nit. Field: Existing Square Footage Width\_\_\_\_ Square Footage Added Total Sq. Footage No. Lines Length **SYSTEM DESIGNED FOR:** Other Establishment X Type 2 Re Bedrooms Residence Mobile Home Bedrooms Yes No Basement: Property Line \$ 10' Installed By: Excavation Special. Foundation 3 15 Nearest Distance To Water Supply \(\frac{1}{2}\) 50' Notice: This approval is issued subject to all the provisions of Rules and Regu-Approved: Sanitarian/ lations governing the design, installation, cleaning and use of sewage disposal systems in Madison County, Section 1900 of the North Carolina Administrative Code, and Chapter 130, Article 13E of the General Statues of North Carolina. No person is permitted to make afterations in the design or use of this system other than its designated use without approval of an authorized sanitarian. This approval indicates that this system has been installed in compliance with the standards as set forth in the above regulations, but shall in no way be taken as a guarantee that the system will function satisfactorily for any given period of time. Loal C) Apt



# STATE OF NORTH CAROLINA RESIDENTIAL PROPERTY AND OWNERS' ASSOCIATION DISCLOSURE STATEMENT

## Instructions to Property Owners

- 1. The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of residential real estate (single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units) to furnish buyers a Residential Property and Owners' Association Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose. A disclosure statement must be furnished in connection with the sale, exchange, option, and sale under a lease with option to purchase where the tenant does not occupy or intend to occupy the dwelling. A disclosure statement is not required for some transactions, including the first sale of a dwelling which has never been inhabited and transactions of residential property made pursuant to a lease with option to purchase where the lessee occupies or intends to occupy the dwelling. For a complete list of exemptions, see G.S. 47E-2.
- You must respond to each of the questions on the following pages of this form by filling in the requested information or by placing a check (√) in the appropriate box. In responding to the questions, you are only obligated to disclose information about which you have actual knowledge.
  - a. If you check "Yes" for any question, you must explain your answer and either describe any problem or attach a report from an attorney, engineer, contractor, pest control operator or other expert or public agency describing it. If you attach a report, you will not be liable for any inaccurate or incomplete information contained in it so long as you were not grossly negligent in obtaining or transmitting the information.
  - b. If you check "No," you are stating that you have no actual knowledge of any problem. If you check "No" and you know there is a problem, you may be liable for making an intentional misstatement.
  - c. If you check "No Representation," you are choosing not to disclose the conditions or characteristics of the property, even if you have actual knowledge of them or should have known of them.
  - d. If you check "Yes" or "No" and something happens to the property to make your Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), you must promptly give the buyer a corrected Disclosure Statement or correct the problem.
- If you are assisted in the sale of your property by a licensed real estate broker, you are still responsible for completing and
  delivering the Disclosure Statement to the buyers; and the broker must disclose any material facts about your property which
  he or she knows or reasonably should know, regardless of your responses on the Disclosure Statement.
- 4. You must give the completed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase your property. If you do not, the buyer can, under certain conditions, cancel any resulting contract (See "Note to Buyers" below). You should give the buyer a copy of the Disclosure Statement containing your signature and keep a copy signed by the buyer for your records.

Note to Buyer: If the owner does not give you a Residential Property and Owners' Association Disclosure Statement by the time you make your offer to purchase the property, you may under certain conditions cancel any resulting contract without penalty to you as the buyer. To cancel the contract, you must personally deliver or mail written notice of your decision to cancel to the owner or the owner's agent within three calendar days following your receipt of the Disclosure Statement, or three calendar days following the date of the contract, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract after settlement of the transaction or (in the case of a sale or exchange) after you have occupied the property, whichever occurs first.

In the space below, type or print in ink the address of	the property (sufficient to identify it) and your name. Then sign and date.
Property Address: 5744 River Rd., Hot Springs, NC 287 Owner's Name(s): Riverhill Cabins, LLC	43
Owner(s) acknowledge(s) having examined this Disclosof the date signed.  Owner Signature:  Owner Signature:	Sure Statement before signing and that all information is true and correct as  Riverhill Cabins, LLC  Date  7/19/23
Buyers acknowledge receipt of a copy of this Disclosure this is not a warranty by owners or owners' agents; that representations are made by the owners and not the owners.	e Statement; that they have examined it before signing; that they understand that it is not a substitute for any inspections they may wish to obtain; and that the wners' agents or subagents. Buyers are strongly encouraged to obtain their own sional. As used herein, words in the plural include the singular, as appropriate.
Buyer Signature:	Date
Buyer Signature:	Date

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5.

-	oin on 5.6 acres with common area by the French Broad River	hout		h the same
	e following questions address the characteristics and condition of the property identified above a <u>actual knowledge</u> . Where the question refers to "dwelling," it is intended to refer to the dwelling			
	n one, to be conveyed with the property. The term "dwelling unit" refers to any structure intended for			
	2004 +	Yes	No	No Representation
1,	In what year was the dwelling constructed?  Explain if necessary:			
2.	Is there any problem, malfunction or defect with the dwelling's foundation, slab, fireplaces/chimneys, floors, windows (including storm windows and screens), doors, ceilings, interior and exterior walls, attached garage, patio, deck or other structural components including any modifications to them?			
3.	The dwelling's exterior walls are made of what type of material? Brick Veneer Wood Stone Vinyl Synthetic Stucco Composition/Hardboard Concrete Fiber Cement Aluminum Asbestos Other (Check all that apply)			
4.	In what year was the dwelling's roof covering installed? (Approximate if no records are available) Explain if necessary:			
5.	Is there any leakage or other problem with the dwelling's roof?		X	
6.	Is there any water seepage, leakage, dampness or standing water in the dwelling's basement, crawl space, or slab?		X	
7.	Is there any problem, malfunction or defect with the dwelling's electrical system (outlets, wiring, panel, switches, fixtures, generator, etc.)?		X	
8.	Is there any problem, malfunction or defect with the dwelling's plumbing system (pipes, fixtures, water heater, etc.)?			
9.	Is there any problem, malfunction or defect with the dwelling's heating and/or air conditioning?		X	
10.	What is the dwelling's heat source? Furnace Heat Pump Baseboard Other Mini Solits (Check all that apply) Age of system:			
11.	What is the dwelling's cooling source? Central Forced Air Wall/Window Unit(s) Other (Check all that apply) Age of system:	1.75	\$	
12.	What are the dwelling's fuel sources? Electricity Natural Gas Propane Oil Other (Check all that apply)			
	If the fuel source is stored in a tank, identify whether the tank is above ground or below ground, and whether the tank is leased by seller or sounced by seller. (Check all that apply)			
13.	What is the dwelling's water supply source? City/County Community System Private Well Shared Well Other (Check all that apply)			
14.	The dwelling's water pipes are made of what type of material? Copper Galvanized Plastic Polybutylene Other (Check all that apply)			
15.	Is there any problem, malfunction or defect with the dwelling's water supply (including water quality, quantity, or water pressure)?		X	
16.	What is the dwelling's sewage disposal system? Septic Tank Septic Tank with Pump Community System Connected to City/County System City/County System available Straight pipe (wastewater does not go into a septic or other sewer system [note: use of this type of system violates state law])  Other (Check all that apply)			
17.	If the dwelling is serviced by a septic system, do you know how many bedrooms are allowed by the septic system permit?  2 Residences	F71		
	If your answer is "yes," how many bedrooms are allowed? 2 BR each No records available	X		
	Is there any problem, malfunction or defect with the dwelling's sewer and/or septic system?		K	
19.	Is there any problem, malfunction or defect with the dwelling's central vacuum, pool, hot tub, spa, attic fan, exhaust fan, ceiling fans, sump pump, irrigation system, TV cable wiring or satellite dish, garage door openers, gas logs, or other systems?	П	R	П
20.	Is there any problem, malfunction or defect with any appliances that may be included in the conveyance			
-07	(range/oven, attached microwaye, hood/fan, dishwasher, disposal, etc.)?		X	

Buyer Initials and Date

Buyer Initials and Date

Owner Initials and Date

Owner Initials and Date

30		Yes	No	Representation
21.	Is there any problem with present infestation of the dwelling, or damage from past infestation of wood destroying insects or organisms which has not been repaired?			
22	Is there any problem, malfunction or defect with the drainage, grading or soil stability of the property?	H	NK	
	Are there any structural additions or other structural or mechanical changes to the dwelling(s) to be conveyed	Ц	M	
23.	with the property?		M	
24.	Is the property to be conveyed in violation of any local zoning ordinances, restrictive covenants, or other land- use restrictions, or building codes (including the failure to obtain proper permits for room additions or other changes/improvements)?		$\nabla$	Ē
25.	Are there any hazardous or toxic substances, materials, or products (such as asbestos, formaldehyde, radon gas, methane gas, lead-based paint) which exceed government safety standards, any debris (whether buried or covered) or underground storage tanks, or any environmentally hazardous conditions (such as contaminated soil or water, or other environmental contamination) located on or which otherwise affect the property?			П
26.	Is there any noise, odor, smoke, etc. from commercial, industrial, or military sources which affects the property?		X	
	Is the property subject to any utility or other easements, shared driveways, party walls or encroachments from or on adjacent property?	X		
28.	Is the property the subject of any lawsuits, foreclosures, bankruptcy, leases or rental agreements, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?		*	
29.	Is the property subject to a flood hazard or is the property located in a federally-designated flood hazard area?		X	
30.	Does the property abut or adjoin any private road(s) or street(s)?		X	
31.	If there is a private road or street adjoining the property, is there in existence any owners' association or maintenance agreements dealing with the maintenance of the road or street?	П		NA I
If y	ou answered "yes" to any of the questions listed above (1-31) please explain (attach additional sheets if nec	essar	y):	
9	* Common area in tloodplain			
deta	e following questions pertain to the property identified above, including the lot to be conveyed and any ached garages, or other buildings located thereon.	Yes	No.	No Representation
32.	Is the property subject to governing documents which impose various mandatory covenants, conditions, and restrictions upon the lot or unit?	K		
33.	Is the property subject to regulation by one or more owners' association(s) including, but not limited to, obligations to pay regular assessments or dues and special assessments? If your answer is "yes," please provide the information requested below as to each owners' association to which the property is subject [insert N/A into any blank that does not apply]:	K		
	• (specify name)			
	association manager are Elaine Eisenbrown 541 620 0752			
				nents ("dues")
	are \$ per The name, address and telephone number of the president of the o	wne	s' ass	ociation or the
	association manager are	_		
Div	504	_	1.	1==
Duy		-	111	ハフム
	ver Initials and Date Owner Initials and Date	-1	110	1123
Buy	ver Initials and Date Owner Initials and Date Owner Initials and Date Owner Initials and Date	-	110	1123

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2.4	Are any fees charged by the association or by the association's management company in connection with the	Yes	No	No Representation
54.	conveyance or transfer of the lot or property to a new owner? If your answer is "yes," please state the amount of the fees:			
			K	
35.	As of the date this Disclosure Statement is signed, are there any dues, fees, or special assessments which have been duly approved as required by the applicable declaration or bylaws, and that are payable to an association to which the lot is subject? If your answer is "yes," please state the nature and amount of the dues, fees, or special assessments to which the property is subject:		1	
			X	
6.	As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits involving the property or lot to be conveyed? If your answer is "yes," please state the nature of each pending lawsuit, and the amount of each unsatisfied judgment:		4	Ц
		П	X	
7.	As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits involving the planned community or the association to which the property and lot are subject, with the exception of any action filed by the association for the collection of delinquent assessments on lots other than the property and lot to be conveyed? If your answer is "yes," please state the nature of each pending lawsuit, and the amount of each unsatisfied judgment:		Æ	
			X	
8.	Which of the following services and amenities are paid for by the owners' association(s) identified above out of the association's regular assessments ("dues")? (Check all that apply).		A	
	ear of the accommons regular accessments ( also ). (Check an mar apply).			No
	Management Fees	Yes	No	Representation
	Exterior Building Maintenance of Property to be Conveyed	-	H	H
	Master Insurance	X	H	H
	Exterior Yard/Landscaping Maintenance of Lot to be Conveyed		H	
	Common Areas Maintenance	X	H	H
	Trash Removal	A	K	
	Recreational Amenity Maintenance (specify amenities covered)		4	
			团	
	Pest Treatment/Extermination.		H	
	Street Lights		其	
	Water		X	
	Sewer	$\exists$	H	
	Storm water Management/Drainage/Ponds	H		H
	Internet Service	H	X	
	Cable	V	X	H
	Private Road Maintenance.	X	H	H
	Parking Area Maintenance	2	H	H
	Gate and/or Security	N		
	Other: (specify)			
uy	rer Initials and Date Owner Initials and Date	7	110	1/23
uy	er Initials and Date Owner Initials and Date			
FC	4.22 Page 4 of 4			

\*If you answered "Yes" to question 33 above, you must complete the remainder of this Disclosure Statement. If you answered

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FILED in MADISON County,NC on May 08 2007 at 04:02:30 PM by: Suean Rector Register of Deeds

Prepared by and return to: Judy Shelton Hager, Attorney at Law P.O. Box 669, Marshall, NC 28753

STATE OF NORTH CAROLINA COUNTY OF MADISON

RIVER ROAD RETREAT Declaration of Protective Covenants, Restrictions and Reservations, Amended and Restated

#### WITNESSETH:

Whereas, Dorothea White Babb as Subdivider of the property known as River Road Retreat Subdivision recorded the DECLARATION OF PROTECTIVE COVENANTS, RESTRICTIONS and RESERVATIONS in Deed Book 277, page 542, in the Office of the Register of Deeds, Madison County, North Carolina, on October 5, 2001; and

Whereas, the property governed by the DECLARATION OF PROTECTIVE COVENANTS, RESTRICTIONS and RESERVATIONS was known as River Road Retreat Subdivision and was described as "Lots 2-6 as shown on the Plat of Survey recorded in Plat Book 4, page 648, Madison County Registry"; and

Whereas, Dorothea White Babb sold Lot 2 and a one-fifth undivided interest in the common area of the said subdivision to John Edward Sankey III, and Anne Virginia Branton as described in Deed Book 277, page 626, and in Deed Book 348, page 613, in the aforesaid Registry, with said property subject to the DECLARATION OF PROTECTIVE COVENANTS, RESTRICTIONS and RESERVATIONS, in Deed Book 277, page 542, in the aforesaid Registry; and

**BOOK 427 PAGE** 

Whereas, John Edward Sankey III did convey his interest in Lot 2 to Anne Virginia Branton (Additional Owner) in Deed Book 300, page 737, in the aforesaid Registry, and

WHEREAS, Dorothea White Babb died intestate on April 20, 2002, leaving twenty six maternal first cousin heirs to her estate, and the Administrator of the Estate, having brought suit to sell the land in a special proceeding (04-SP-78) in Madison County, North Carolina, is selling it in a judicial sale to Tom Howard (Primary Owner); and

WHEREAS, the land being sold in special proceeding 04-SP-78 includes Lots 1, 3, 4, 5, and 6 and the four-fifths interest in the common area of 4.679 acres as described in Plat Book 4, page 648, in the aforesaid Registry; and

WHEREAS, the Primary Owner as successor in interest to the Subdivider and as majority lot holder, desires to amend and restate the Declaration of Protective Covenants, Restrictions and Reservations to include Lot 1 in the property governed by the "Declaration," to adjust the interest accordingly which each lot owner shall have in the common area, and to amend, clarify and add to the existing restrictions; and the Additional Owner joins in signing this document to indicate her agreement with the changes as stated; and

WHEREAS, the Primary Owner desires, for the benefit of such property and for the benefit of future purchasers and owners of said lots, that said subdivision property shall be developed and used exclusively as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and for the advantage which the Primary Owner will receive from the sale of the lots in the restricted subdivision, the Primary Owner, for himself, and his assigns and successors in title, covenants, and agrees and hereby restates and amends the 2001 Declaration of Protective Covenants, Restrictions and Reservations, restricting the above referred to property as follows:

- These covenants are to run with the land and shall be binding upon all parties and all 1. persons claiming under them until the 1st day of September, 2031, at which time said covenants shall be automatically extended for successive periods of ten (10) years, unless by vote of the majority of the then owners of the lots it is agreed to change said covenants in whole or in part.
- All lots in the tract on the plat shall be known and described as single-family residential lots with one house and one guest house allowed. No commercial uses shall be permitted on any lot. The use of the house and/or guest house for rental purposes does not constitute "commercial use."
- No single- or double-wide trailer, or other forms of mobile home, tent or shack, erected 3 on these lots shall be used at any time as a temporary or permanent residence. This covenant shall not prevent the parking of a recreational vehicle on any lot so long as the vehicle is not being utilized as a residence of any type. The plans for all buildings of any type must be submitted to a structural review committee comprised of all lot owners, and must be approved by a majority of lot owners. Any lot owner who owns more than one lot still has only one vote on the structural review committee.

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4. Lot 1 may be subdivided once, but Lots 2 - 6 may not be subdivided. If Lot 1 is subdivided, both resulting lots shall be subject to these covenants.

- 5. No building shall be placed on any lot so that any portion which extends more than one (1) foot above the ground shall be closer to any side lot line than fifty (50) feet. A majority of lot owners may waive this setback requirement for the reasonable use of any lot upon written application of the lot owner seeking to have the setback requirement waived.
- 6. No lot shall be used or maintained as a dumping ground for rubbish. Trash, garbage or other waste shall not be kept except in sanitary containers. No junk cars shall remain on the property.
- 7. No obnoxious or offensive activity shall be carried on upon any lot or upon the subdivision common area (the 4.679 acres riverfront area), nor shall anything be done thereon which may become an annoyance or nuisance to the neighborhood. The discharge of firearms is specifically prohibited. The owners of the subdivision lots shall share the undivided possession, use, benefit, and enjoyment of the subdivision common area. Each existing lot and any future lots created by the subdivision of Lot 1 will receive an equal share of the ownership of the riverfront common area of River Road Retreat.
- There is hereby created a River Road Retreat Property Owners Association among the 8. current owners and future owners of the subdivision lots; and each of said owners, subject to the restrictions of said Subdivision as restricted by the original Subdivider and amended and restated in these current covenants, shall have one (1) vote per lot at the meetings of said Association subject to the provisions below. Meetings of said Association shall be held annually or at such other times as may be necessary for the maintenance and care of the subdivision common area and any other common maintenance problems. The annual meetings shall be held each June. After the first meeting which shall be called by the Primary Owner as successor to the Subdivider, the Chairman of the Property Owners Association shall notify all Owners of the date, time and place of any meetings, in writing, within thirty (30) days prior to said meeting. At the first of such meetings, the Owners shall adopt bylaws for the Property Owners Association and shall elect by majority vote an executive committee of three (3) members. The executive committee shall then elect from among the three a chairman. The executive committee and chairman shall serve for a period of one (1) year and shall be responsible for determining the extent and cost of reasonable maintenance and upkeep of the subdivision common area for the following year. The cost of maintenance and upkeep shall be shared equally among the lot owners (including, but not limited to, costs of land clearing, landscaping, fencing, gating, and constructing of a pavilion with tables, grill, and fire pit, as decided by the River Road Retreat Property Owners Association). Each lot owner's share of the annual cost, including any property taxes levied on the subdivision area, shall be due and payable on September 1st of that year. The failure to pay the assessed costs when due and payable shall result in the placing of a lien upon the property of the delinquent owner for such costs as provided for by North Carolina law.
- 9. Enforcement of these covenants shall be by proceeding at law or in equity against any person or persons violating or attempting to violate any covenant either to restrain violation or to

recover damages. Any persons owning any real property interest within the Subdivision shall have standing to bring an action, in addition to the Property Owners Association.

10. Invalidation of any one of these covenants by judgments or court order shall in no way affect any of the other provisions, which shall remain in full force and effect.

The Primary Owner, as successor in interest to the Subdivider, hereby warrants that he and the Additional Owner are the owners of the Subdivision above-referred-to and that they have a good and sufficient right to execute these restrictive covenants.

Tom Howard

Virgina Sinclair f.k.a. Anne Virginia Branton

STATE OF North (arolina COUNTY OF Madison

DATE: 5/

Official SEAL/STAMP)

Minimum Committee

YEARY DIDE IC

(print name here) ANNE SCHNEIDT.

My commission expires: 18/11/2010



# STATE OF NORTH CAROLINA MINERAL AND OIL AND GAS RIGHTS MANDATORY DISCLOSURE STATEMENT

#### **Instructions to Property Owners**

- The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as singlefamily homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a), A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- You must respond to each of the following by placing a check  $\sqrt{}$  in the appropriate box.

### MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

Buyer Initials	1. Mineral rights were severed from the property by a previous owner.			X
Buyer Initials	2. Seller has severed the mineral rights from the property.		X	
Buyer Initials	3. Seller intends to sever the mineral rights from the property prior to transfer of title to the Buyer.		X	
Buyer Initials	4. Oil and gas rights were severed from the property by a previous owner.			X
Buyer Initials	5. Seller has severed the oil and gas rights from the property.		X	
Buyer Initials	6. Seller intends to sever the oil and gas rights from the property prior to transfer of title to Buyer.		X	
days following occurs first. If (in the case of the ca	eliver or mail written notice of your decision to cancel to the owner or the owner grown receipt of this Disclosure Statement, or three calendar days following the However, in no event does the Disclosure Act permit you to cancel a contract after f a sale or exchange) after you have occupied the property, whichever occurs first.  444 River Rd., Hot Springs, NC 28743  iverhill Cabins, LLC  ge having examined this Disclosure Statement before signing and that all in	date of the settlement	ne contract, which nt of the transactio	n or
late signed.	—DocuSigned by:			v
Owner Signature:	Haine S. Eisenbraun Riverhill Cabins, LLC  —FE123F54D51943E	Date _	7/19/2023	
Owner Signature:		Date _		
	ledge receipt of a copy of this Disclosure Statement; that they have examine ranty by owner or owner's agent; and that the representations are made by			
Purchaser Signature:		Date		
Purchaser Signature:		Date		
Jountain Hama Proparties 145	15 NC 209 HWV Hot Springs NC 28743 Phone: 82862232	,,	Fay: 7046253648	REC 4.25 1/1/15

Yes

No

No Representation