

240 +/- Acres • Sanborn County, SD

LAND AUCTION

Wednesday, September 6, 2023 – 12:00 p.m.

AUCTION LOCATION: On-Site: 22858 402nd Ave. • Woonsocket, SD



OWNERS: Kevin Moe & Kurt Moe

Pifer's
LAND AUCTIONS

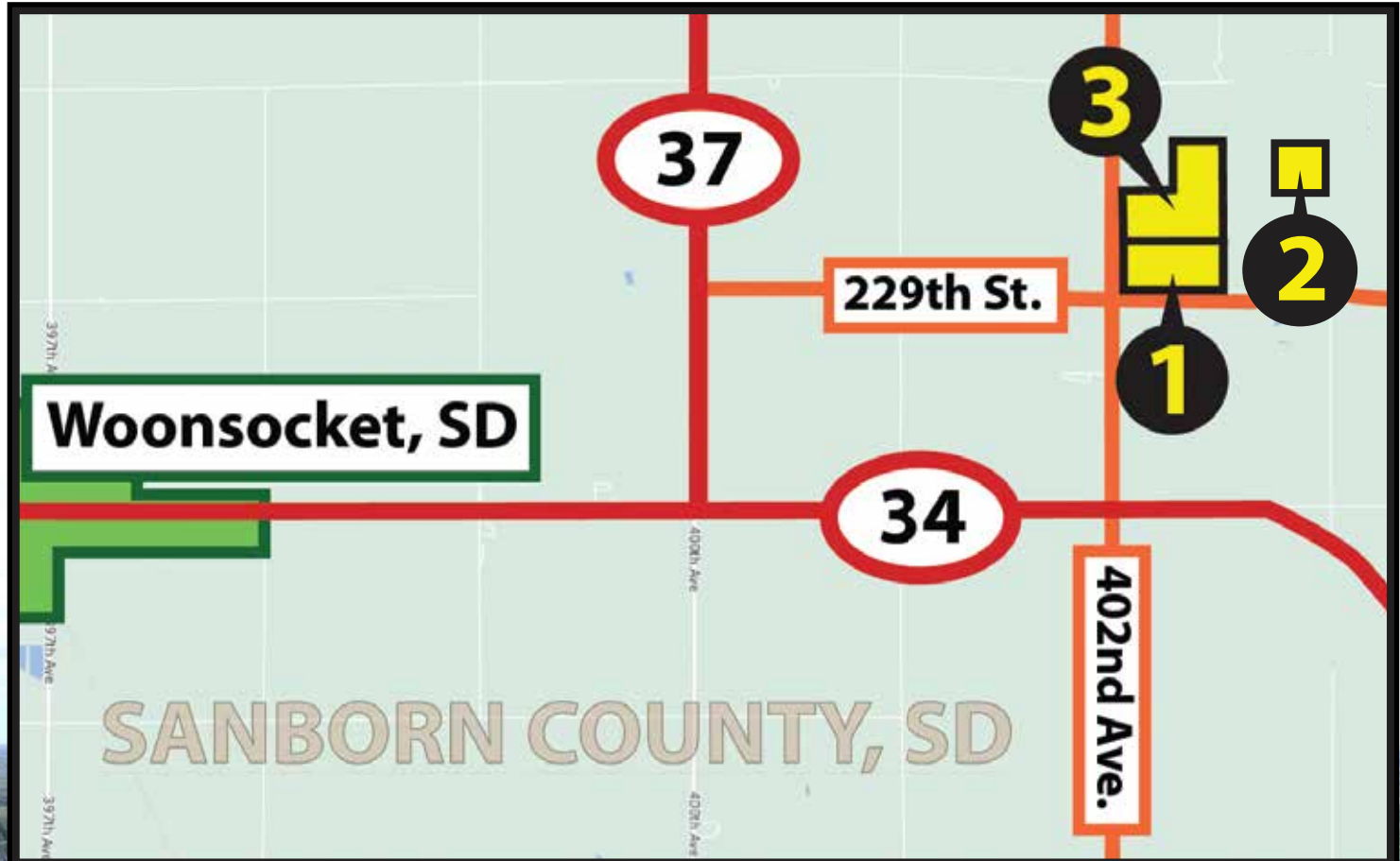
www.pifers.com

605.836.2277

General Information

AUCTION NOTE: Seize the chance to acquire 240 +/- acres of land which will be offered in 3 parcels. This opportunity includes a small farmyard that boasts excellent potential for cattle feeding and/or calving operations.

****Closing Date: On or Before September 29, 2023.****



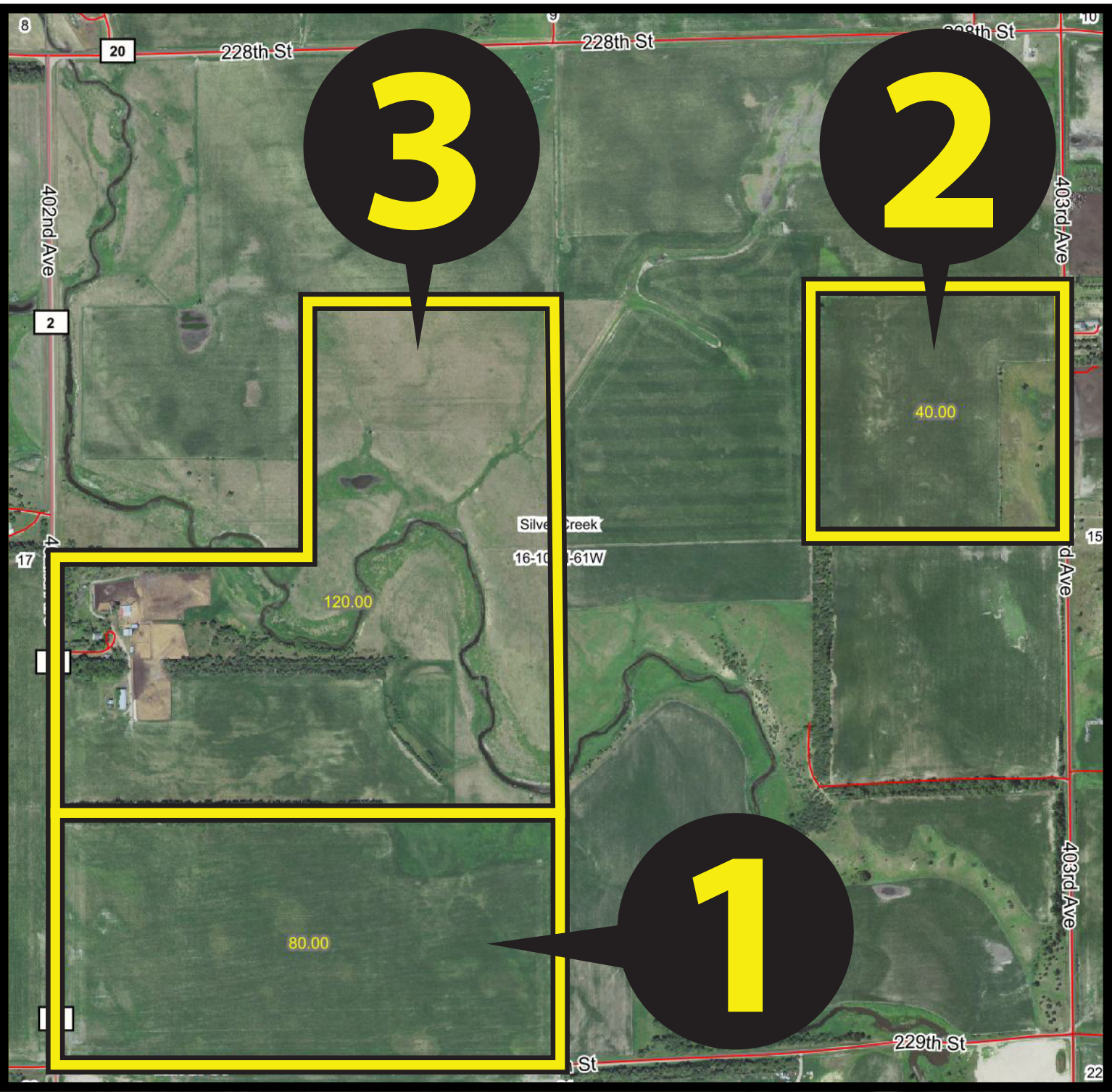
Chris Bair
605.271.7730
cbair@pifers.com



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28020 Boondock Ave. Worthing, SD 57077

Overall Property

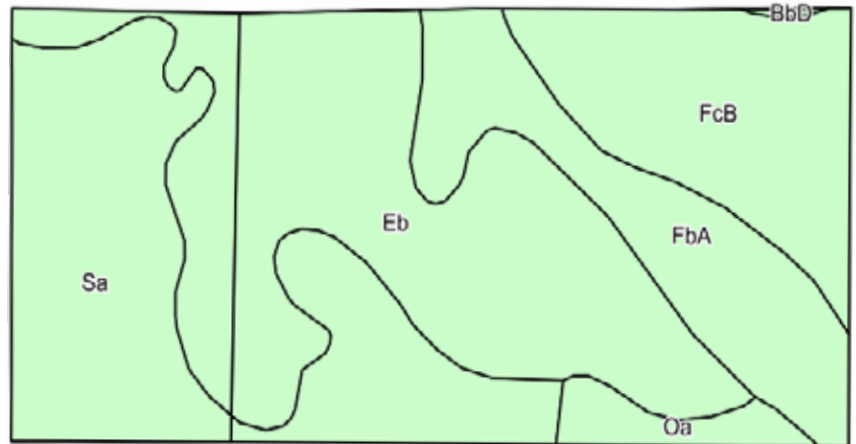


Parcel 1

Acres: 80 +/-
Legal: S½SW¼ 16-107-61
Crop Acres: 75.49 +/-
Taxes (2022): TBD

INCLUDES ACREAGE FROM PARCEL 3

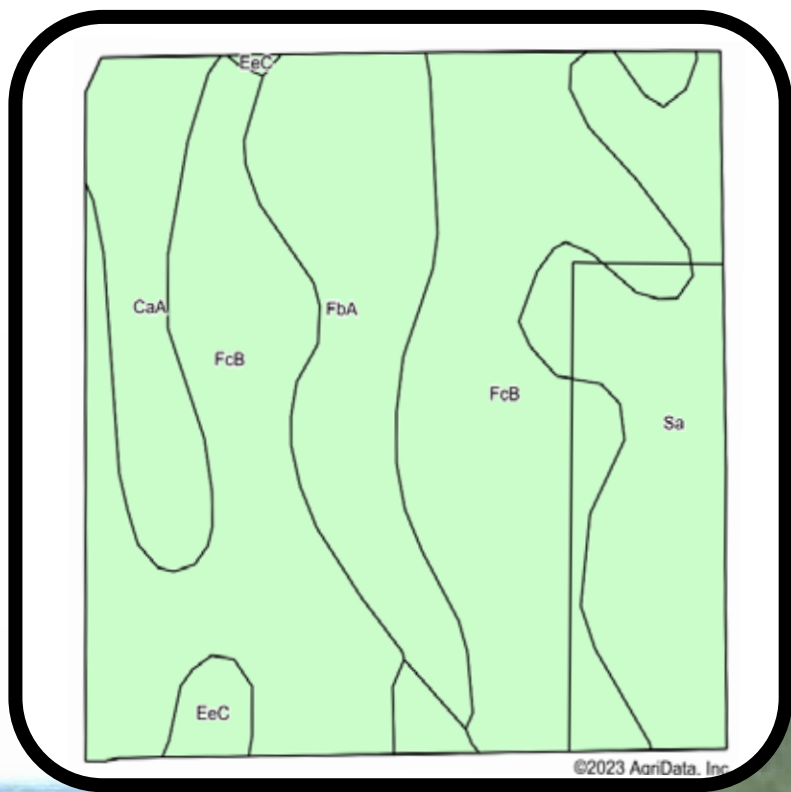
Crop	Base Acres	Yield
Corn	53.23	143 bu.
Soybeans	33.93	38 bu.
Total Base Acres: 87.16		



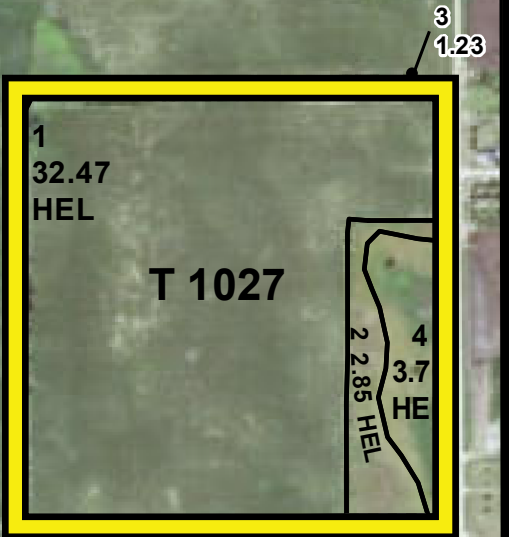
Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Irr Class *c	Productivity Index
Eb	Elsmere-Orwet complex	27.87	36.9%	IVe		68
Sa	Shue-Davison loamy fine sands	21.70	28.7%	IVw		61
FcB	Forestburg-Ethan loamy fine sands, 2 to 6 percent slopes	12.48	16.5%	IVe		62
FbA	Forestburg loamy fine sand, 0 to 2 percent slopes	11.25	14.9%	IVe		66
Oa	Orwet fine sandy loam	2.08	2.8%	IIIw	IIIw	67
BbD	Ethan-Betts loams, 9 to 15 percent slopes	0.11	0.1%	VIe		30
Weighted Average						64.6

Parcel 2

Acres: 40 +/-
Legal: SE¼NE¼ 16-107-61
Crop Acres: 39.02 +/-
Taxes (2022): TBD



Crop	Base Acres	Yield
Corn	10.9	126 bu.
Soybeans	10.9	43 bu.
Total Base Acres: 21.8		



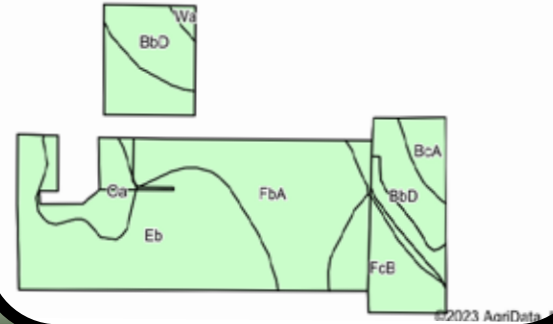
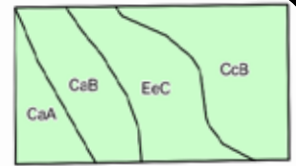
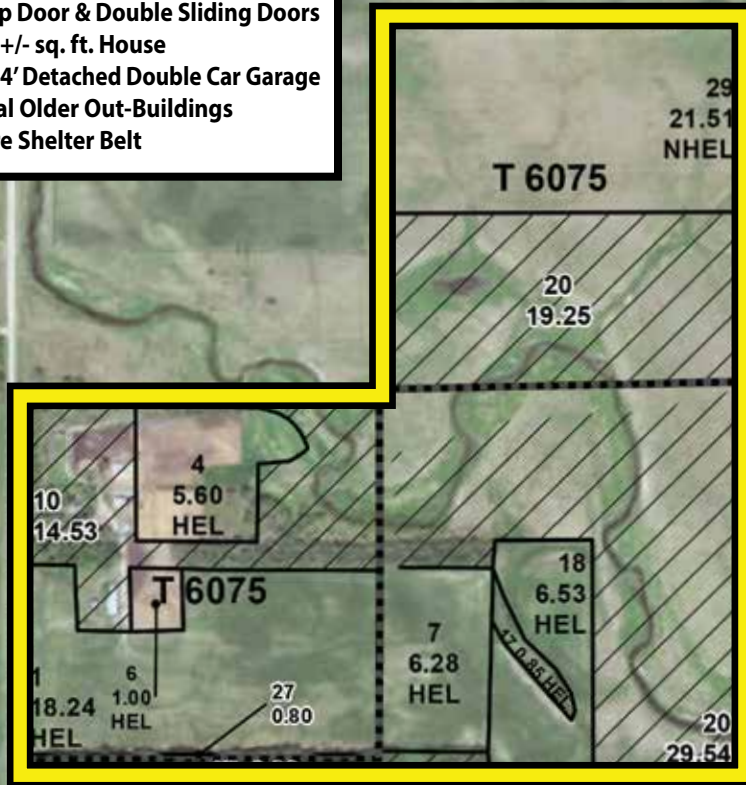
Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
FcB	Forestburg-Ethan loamy fine sands, 2 to 6 percent slopes	20.32	52.1%	IVe	62
Sa	Shue-Davison loamy fine sands	7.71	19.8%	IVw	61
FbA	Forestburg loamy fine sand, 0 to 2 percent slopes	6.65	17.0%	IVe	66
CaA	Carthage fine sandy loam, 0 to 2 percent slopes	3.68	9.4%	IIle	69
EeC	Ethan-Clarno loams, 6 to 9 percent slopes	0.66	1.7%	IVe	64
Weighted Average					63.2

Parcel 3

Acres: 120 +/-
Legal: NW¼, NE¼SW¼ & SE¼NW¼ 16-107-61
Crop Acres: 60.01 +/-
Taxes (2022): TBD

FARMSTEAD FEATURES

- 36' x 100' Behlen Shop / Quonset, 110/220 Single-Phase Power, 12 ft. Roll-up Door & Double Sliding Doors
- 1,250 +/- sq. ft. House
- 24' x 24' Detached Double Car Garage
- Several Older Out-Buildings
- Mature Shelter Belt



TRACT 6075

Crop	Base Acres	Yield
Corn	28.29	143 bu.
Soybeans	18.03	38 bu.
Total Base Acres: 46.32		

TRACT 6074 (Includes Acreage from Parcel 1)

Crop	Base Acres	Yield
Corn	53.23	143 bu.
Soybeans	33.93	38 bu.
Total Base Acres: 87.16		

Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Irr Class *c	Productivity Index
Eb	Elsmere-Orwet complex	11.67	19.9%	IVe		68
FbA	Forestburg loamy fine sand, 0 to 2 percent slopes	11.39	19.4%	IVe		66
CcB	Carthage-Hand fine sandy loams, 2 to 6 percent slopes	7.47	12.7%	IIle		68
BbD	Ethan-Betts loams, 9 to 15 percent slopes	6.48	11.0%	VIe		30
EeC	Ethan-Clarno loams, 6 to 9 percent slopes	6.01	10.2%	IVe		64
CaB	Carthage fine sandy loam, 2 to 6 percent slopes	4.77	8.1%	IIle		64
FcB	Forestburg-Ethan loamy fine sands, 2 to 6 percent slopes	3.89	6.6%	IVe		62
CaA	Carthage fine sandy loam, 0 to 2 percent slopes	2.91	5.0%	IIle		69
Oa	Orwet fine sandy loam	2.50	4.3%	IIIw	IIIw	67
BcA	Blendon fine sandy loam, 0 to 2 percent slopes	1.30	2.2%	IIle		65
Wa	Wann fine sandy loam	0.26	0.4%	IIIw		50
Weighted Average						62.1

Terms & Conditions

I. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder you will be required to complete and sign a standard Real Estate Purchase Agreement.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the closing agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 9/29/2023. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the information is recorded by the Auctioneer or his designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before September 29, 2023, or the Purchaser will be in default and the earnest money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction & Realty and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

III. Purchase Agreement, Marketability, Signing Area (cont'd)

It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

V. Closing

At closing, Buyer will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. **WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF.** It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

VII. Miscellaneous

Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction & Realty, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction Company.

We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

This sale is managed by Pifer's Auction & Realty, Firm #12819, Kevin Pifer, SD #1278, Chris Bair, SD #17588.



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