





OWNER: Traill Associates

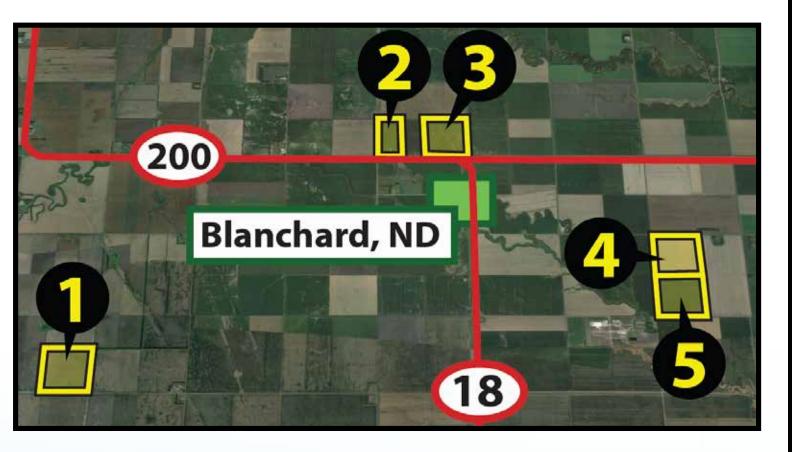
General Information

AUCTION NOTE: This sale presents an excellent opportunity to purchase exceptional cropland in the heart of the Red River Valley. The land will be offered in five parcels within a few miles of Blanchard, ND. All five parcels highlight Soil Productivity Indexes (SPI) in the mid to high 80s and Class II soils such as Fargo silty clay, Gardena silt loam, and Bearden-Overly silty clay loams. This land is perfect for growing a variety of crops such as soybeans, wheat, corn and many others.

Parcels four and five contain drain tile that was installed in 2012. Parcel two also contains drain tile that was installed in 2018. These projects help to manage the soil moisture capacity and improve yield consistency among many other benefits. This is an excellent opportunity to expand your farming operation or diversify your investment portfolio!



Overall Property





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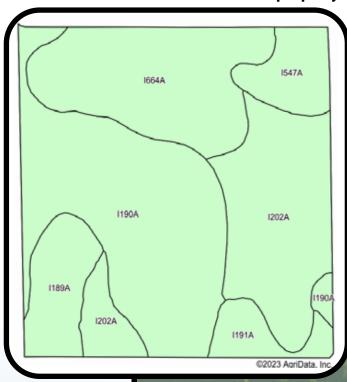
info@pifers.com

Acres: 160 +/-

Legal: SE¼ 6-144-52 Crop Acres: 156.63 +/-Taxes (2022): \$2,933.02

Parcel 1 has a SPI of of 87.6 and consists of all class II soils. There is a mature tree row to the north and good

access on the south and east ends of the property.



Crop	Base Acres Yield					
Wheat	44.29 54 bu.					
Corn	8.03	147 bu.				
Soybeans	92.38	31 bu.				
Total Base Acres: 144.7						



	Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Irr Class *c	Productivity Index
ij	1190A	Bohnsack loam, 0 to 2 percent slopes	55.34	35.3%	lle		88
i i	1202A	Gardena silt loam, 0 to 2 percent slopes	38.69	24.7%	lle	lle	95
Ş	1664A	Emrick-Heimdal loams, 0 to 1 percent slopes	34.43	22.0%	lle		82
ĵ	I189A	Bohnsack-Tiffany loams, 0 to 2 percent slopes	12.16	7.8%	lle		87
	1547A	Colvin silt loam, 0 to 1 percent slopes	9.35	6.0%	llw		69
Ñ	l191A	Beotia silt loam, 0 to 2 percent slopes	6.66	4.3%	llc		98
Weighted Average						87.6	

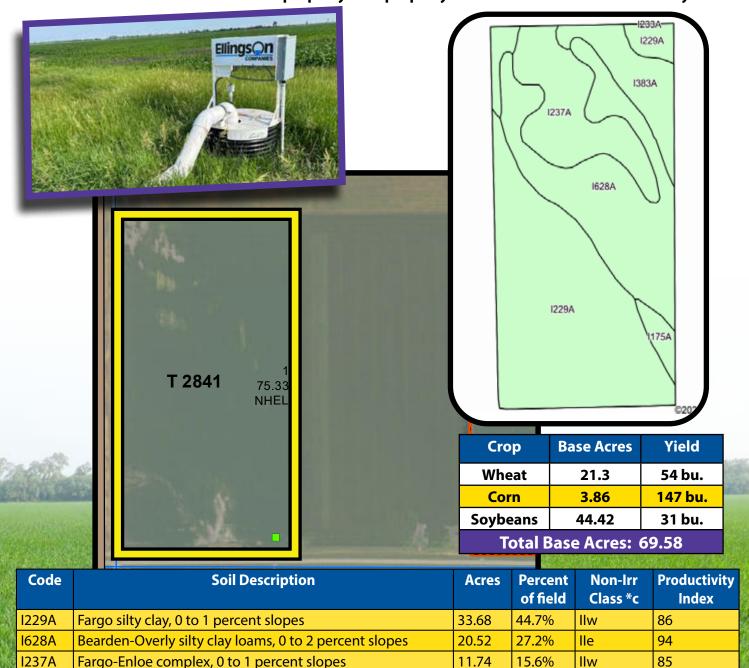


Acres: 76.95 +/-

Legal: W½SW¼ 24-145-52

Crop Acres: 75.33 +/-Taxes (2022): \$1,340.67

Parcel 2 consists of all class II soils with an SPI of 89.3. This field also contains drain tile that was installed in 2018 that drains on the south end of the property. This property has excellent access from ND Hwy. #200.



Overly silty clay loam, 0 to 2 percent slopes

Overly-Fargo complex, 0 to 2 percent slopes

1383A

I175A

7.84

1.55

96

96

llc

llc

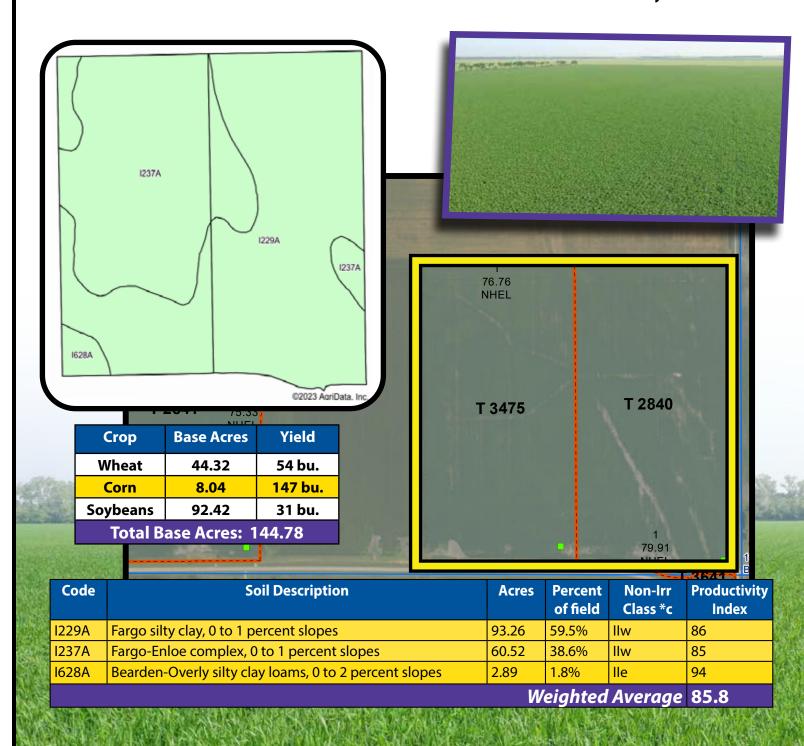
Weighted Average 89.3

10.4%

2.1%

Acres: 152.14 +/Legal: SE¼ 24-145-52
Crop Acres: 156.67 +/Taxes (2022): \$3,081.82

Parcel 3 consists of all class II soils with an SPI of 85.8 and has excellent acces from ND Hwy. #200.

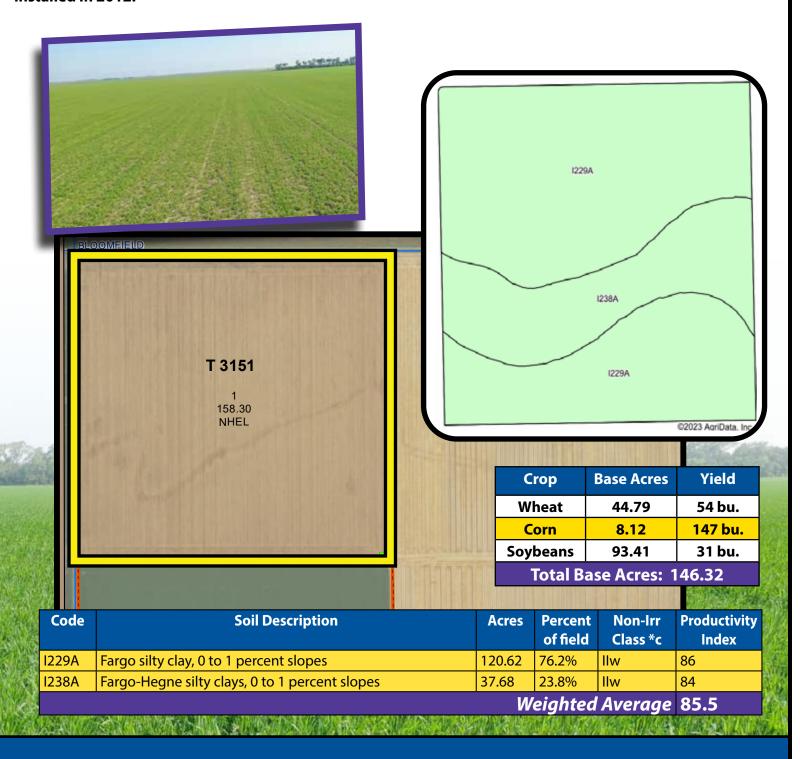


Acres: 160 +/-

Legal: NW¼ 33-145-51

Crop Acres: 158.3 +/-Taxes (2022): \$2,456.26

Parcel 4 consists of all class II soils with an SPI of 85.5. There is a small amount of drain tile on the west side of this parcel that continues into parcel five and drains into the Elm River to the south. The drain tile was installed in 2012.

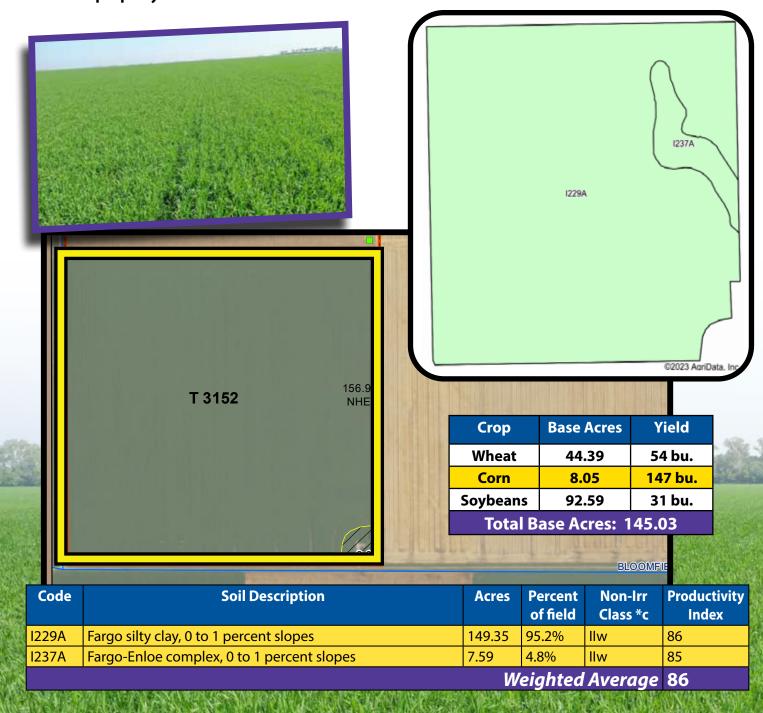


Acres: 160 +/-

Legal: SW¼ 33-145-51

Crop Acres: 156.94 +/-Taxes (2022): \$2,513.33

Parcel 5 consists of all class II soils with an SPI of 86. Drain tile was installed on the west end of the property in 2012 and drains into the Elm River to the south. There is also a steel quonset located on the southeast corner of the property.



Parcel 3 Tiling Map



Parcels 4 & 5 Tiling Map



Terms & Conditions

I. Terms and Conditions of Auction

prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder you will be required to complete and sign a standard Real Estate Purchase Agreement.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the Closing Agent who will hold the money in escrow until the closing date. All documentation will be available for your V. Closing review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 10/26/2023. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the VII. Miscellaneous information is recorded by the Auctioneer or his designee. two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before October 26, 2023, or the Purchaser will be in default and the earnst money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction & Realty and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The purchaser agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

III. Purchase Agreement, Marketability, Signing Area (cont'd)

All bidding is open to the public without regard to a It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the seller obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

> IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

> Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

At closing, Purchaser will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

In case of a tie bid, bidding will be reopened between the Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

> Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction & Realty, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

> This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction Company.

> We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

> This sale is managed by Pifer's Auction & Realty, Kevin Pifer, ND #715.

