

Pifer's *18th* Annual
WESTERN DAKOTA
Land Auctions

160 +/- Acres
Stark County, ND

LAND AUCTION

Thursday, October 19, 2023 – 4:00 p.m. (MT)

LOCATION: Roosevelt Grand Dakota Hotel • Dickinson, ND



★
South Heart, ND

OWNER: Larry Klein

Pifer's
LAND AUCTIONS



www.pifers.com

701.523.7366

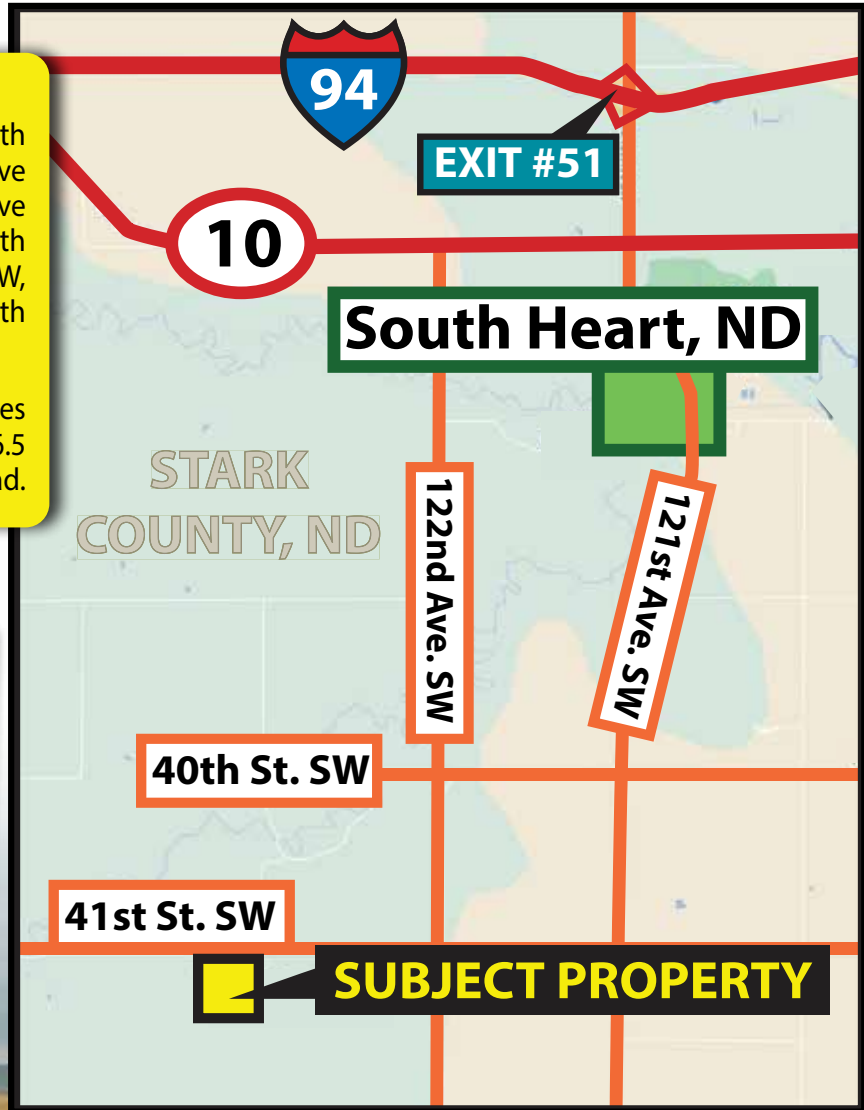
General Information

AUCTION NOTE: The Larry Klein properties are a standout feature of the Western Dakota Land Auction, showcasing remarkable cropland and hunting land that is well positioned across the Western Dakota region. This is a nice quarter of cropland with good access and only a short distance from the South Branch of the Heart River. This property is currently enrolled in the Crop Reserve Program (CRP) and provides good habitat for upland bird and transient large game hunting. Impressively, this parcel has good access along 41st St. SW and boasts with a Soil Productivity Index (SPI) average over 58 and is highlighted by Lawther-Daglum and Regent-Wyola loams.

Driving Directions

From South Heart, ND: From I-94 Exit #51 (South Heart), drive south for $\frac{3}{4}$ mile to Hwy. #10, then drive west on Hwy. #10 for 1 mile to 122nd Ave. SW. Drive south on 122nd Ave. SW for 3 miles until it merges with 40th St. SW. Continue south for 1 mile to 41st St. SW, then drive west 1 mile to the property on the south side of the road.

From Belfield, ND: Drive south on Hwy. #85 for 4 miles to 41st St. SW, then drive east on 41st St. SW for 6.5 miles to the the property on the south side of the road.



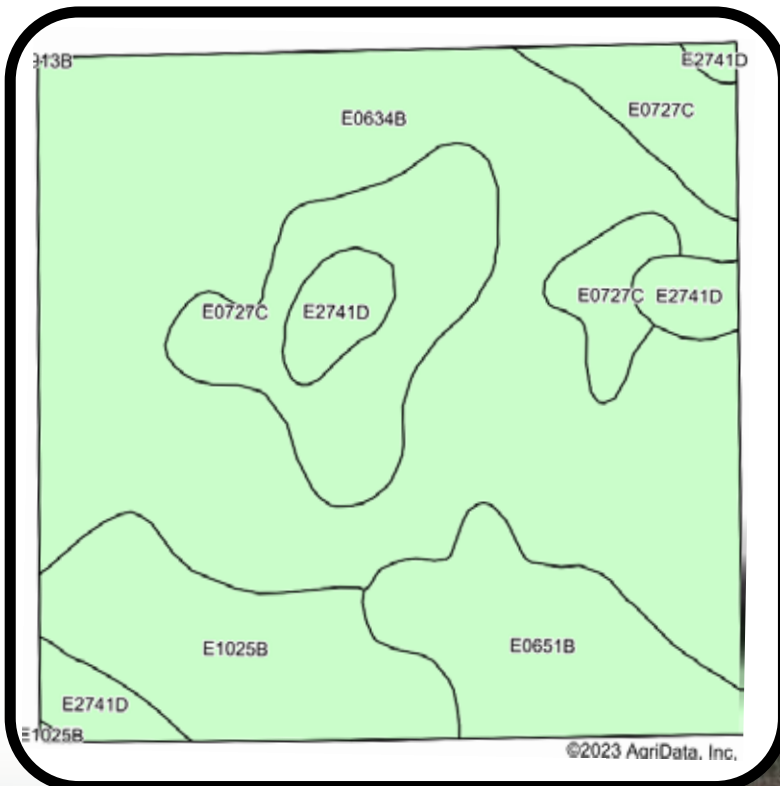
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Property Information

Acres: 160 +/-
Legal: NE¼ 33-139-98
CRP Acres: 155.66 acres @ \$45.07/acre – \$7,016/annually - Expires 9/30/31
Taxes (2022): \$677.46



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
E0634B	Lawther-Daglum complex, 2 to 6 percent slopes	85.87	55.2%	Ile	64
E0727C	Barkof-Janesburg complex, 6 to 9 percent slopes	26.43	17.0%	Vls	40
E1025B	Regent-Savage silty clay loams, 3 to 6 percent slopes	18.31	11.8%	Ile	79
E0651B	Regent-Janesburg complex, 3 to 6 percent slopes	16.19	10.4%	Ile	51
E2741D	Cabba-Chama-Sen silt loams, 9 to 15 percent slopes	8.86	5.7%	Vle	36
Weighted Average					58.7

Terms & Conditions

I. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder you will be required to complete and sign a standard Real Estate Purchase Agreement.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the Closing Agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 12/4/2023. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the information is recorded by the Auctioneer or his designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before December 4, 2023, or the Purchaser will be in default and the earnest money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction & Realty and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The purchaser agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

III. Purchase Agreement, Marketability, Signing Area (cont'd)

It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the seller obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

V. Closing

At closing, Purchaser will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. **WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF.** It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

VII. Miscellaneous

Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction & Realty, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction Company.

We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

This sale is managed by Pifer's Auction & Realty, Kevin Pifer, ND #715.