## PROPERTY INFORMATION PACKET

## THE DETAILS



## 37.1± Acres on SE 90th St. | Murdock, KS 67111

AUCTION: BIDDING OPENS: Tues, Oct 31st @ 2:00 PM BIDDING BEGINS CLOSING: Thurs, Nov 9th @ 2:20 PM



## **Table of Contents**

PROPERTY DETAIL PAGE
SELLER'S PROPERTY DISCLOSURE
WATER WELL ORDINANCE
SECURITY 1ST TITLE WIRE FRAUD ALERT
ZONING MAP
FLOOD ZONE MAP
AERIAL MAP
ACRE VALUE MAP
TERMS AND CONDITIONS
BRRETA DISCLOSURE
GUIDE TO AUCTION COSTS

The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or McCurdy Real Estate & Auction, LLC. It is incumbent upon buyer to exercise buyer's own due diligence, investigation, and evaluation of suitability of use for the real estate prior to bidding. It is buyer's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns, or any other desired inspection. Any information provided or to be provided by seller or McCurdy was obtained from a variety of sources and seller and McCurdy have not made any independent investigation or verification of such information and make no representation as to the accuracy or completeness of such information. Auction announcements take precedence over anything previously stated or printed. Total purchase price will include a 10% buyer's premium (\$1,500.00 minimum) added to the final bid.

#### ALL FIELDS CUSTOMIZABLE



MLS# 631482 Class Land

Undeveloped Acreage **Property Type** 

Kingman County Area **SCKMLS** 

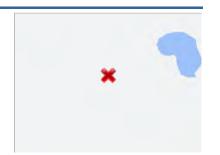
37.1 +/- Acres SE 90th Address

Address 2

Citv Murdock State KS Zip 67111 **Status** Active

Contingency Reason

**Asking Price** \$0 For Sale/Auction/For Rent Auction **Associated Document Count 2** 























## **GENERAL**

List Agent - Agent Name and Phone RICK W BROCK - HOME: 316 **List Date** 9/19/2023 -683-0612 Realtor.com Y/N Yes List Office - Office Name and Phone McCurdy Real Estate & Auction, Display on Public Websites Yes LLC - OFF: 316-867-3600 Display Address Yes VOW: Allow AVM Co-List Agent - Agent Name and Phone Yes Co-List Office - Office Name and Phone VOW: Allow 3rd Party Comm Yes **Showing Phone** 888-874-0581 Sub-Agent Comm 0 Agriculture **Buyer-Broker Comm** 3

Zoning Usage Parcel ID 11102-0-00-00-003.00-0-01 **Transact Broker Comm** 3 **Number of Acres** 37,10 Variable Comm Non-Variable Virtual Tour Y/N

**Price Per Acre** 0.00 Lot Size/SqFt 37.1

27 Days On Market 27 **School District** Kingman - Norwich School **Cumulative DOM** District (USD 331) **Cumulative DOMLS** 

**Elementary School** Kingman 10/16/2023 10:29 AM Input Date Middle School

Kingman **Update Date** 10/16/2023 **High School** Kingman Status Date 10/16/2023 NONE LISTED ON TAX Subdivision **HotSheet Date** 10/16/2023 RECORD **Price Date** 10/16/2023

Legal

### **DIRECTIONS**

Directions Murdock - North on SE Murdock Ave., West on SE 20th St, North on 90th Ave

## **FEATURES**

SHAPE / LOCATION **IMPROVEMENTS SALE OPTIONS AGENT TYPE** Irregular None None Sellers Agent **TOPOGRAPHIC** PROPOSED FINANCING **OWNERSHIP OUTBUILDINGS** Pond/Lake Other/See Remarks Corporate None Rolling **MISCELLANEOUS FEATURES POSSESSION** TYPE OF LISTING PRESENT USAGE Excl Right w/o Reserve None At Closing **DOCUMENTS ON FILE SHOWING INSTRUCTIONS BUILDER OPTIONS** Recreational

ROAD FRONTAGE Aerial Photos Dirt **Photographs UTILITIES AVAILABLE** 

Sellers Prop. Disclosure FLOOD INSURANCE

Unknown

Call Showing # **LOCKBOX** None

Open Builder

### **FINANCIAL**

Other/See Remarks

Assumable Y/N No **General Taxes** \$0.00 **General Tax Year** 0 \$0.00 **Yearly Specials Total Specials** \$0.00 HOA Y/N Nο

**Yearly HOA Dues HOA Initiation Fee** 

Earnest \$ Deposited With Security 1st Title

### **PUBLIC REMARKS**

Public Remarks Property offered at ONLINE ONLY auction. BIDDING OPENS: Tuesday, October 31st, 2023 at 2 PM (cst) | BIDDING CLOSING: Thursday, November 2nd, 2023 at 2:20 PM (cst). Bidding will remain open on this property until 1 minute has passed without receiving a bid. Property available to preview by appointment. CLEAR TITLE AT CLOSING, NO BACK TAXES. ONLINE ONLY!!! What an amazing opportunity to own 37.1 +/- acres in Kingman County! This parcel offers a two ponds, rolling and pastured topography, and plenty of space! Whether you are looking for recreational/hunting ground, agricultural acreage, or possibly space to build your dream home, look no further! 37.1 +/- Acres Access Drive from SE 90th Two Ponds Ample Hunting Pasture Rolling Topography 25 Minutes from West Wichita Approx. 12 Miles from Cheney, 10 Miles from Kingman, and 13 Miles from Cheney Lake If you are looking for more than 37.1 acres, be sure to check out the 40 +/- adjacent parcel directly East that is selling by auction as well! Taxes on the individual parcels will be estimated at closing as final amounts will not be available until such time as the lot split is finalized. \*Buyer should verify school assignments as they are subject to change. The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or seller's agents. Full auction terms and conditions provided in the Property Information Packet. Total purchase price will include a 10% buyer's premium (\$1 ,500.00 minimum) added to the final bid. Property available to preview by appointment. Earnest money is due from the high bidder at the auction in the form of cash, check, or immediately available, certified funds in the amount \$15,000.

### **AUCTION**

Type of Auction Sale Reserve **Method of Auction** Online Only **Auction Location** mccurdy.com **Auction Offering** Real Estate Only **Auction Date** 10/31/2023

**Auction Start Time** 2pm **Broker Registration Req** Yes

**Broker Reg Deadline** 11/08/2023 @5pm

**Buyer Premium Y/N** Yes Premium Amount 0.10 Earnest Money Y/N Yes Earnest Amount %/\$ 15,000.00 1 - Open for Preview

1 - Open/Preview Date

1 - Open Start Time

1 - Open End Time

2 - Open for Preview

2 - Open/Preview Date

2 - Open Start Time

2 - Open End Time

3 - Open for Preview

3 - Open/Preview Date

3 - Open Start Time

3 - Open End Time

## **TERMS OF SALE**

Terms of Sale See terms and conditions

## PERSONAL PROPERTY

### **Personal Property**

## **SOLD**

**How Sold** Sale Price **Net Sold Price Pending Date Closing Date** Short Sale Y/N Seller Paid Loan Asst. Previously Listed Y/N Includes Lot Y/N Sold at Auction Y/N

Selling Agent - Agent Name and Phone Co-Selling Agent - Agent Name and Phone Selling Office - Office Name and Phone Co-Selling Office - Office Name and Phone **Appraiser Name** Non-Mbr Appr Name

## **ADDITIONAL PICTURES**







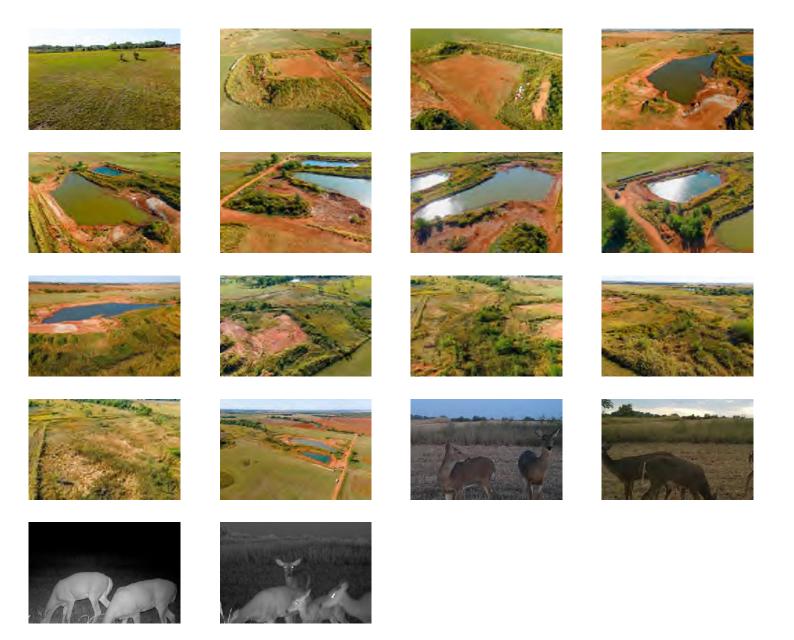












## **DISCLAIMER**

This information is not verified for authenticity or accuracy and is not guaranteed. You should independently verify the information before making a decision to purchase. © Copyright 2023 South Central Kansas MLS, Inc. All rights reserved. Please be aware, property may have audio/video recording devices in use.

## **SELLER'S PROPERTY DISCLOSURE STATEMENT - for Land Only**

(To be completed by Seller)

This report supersedes any list appearing in the MLS

Property Address: 77.1 +/- Acres On SE 90 Ave - Murdock, KS 67111						1 +/- Acres On SE 90 Ave - Murdock, KS 67111			
2									
4 5 6 7 8	Message to the Seller: This statement is a disclosure of the condition of the above described Property known by the SELLER on the date that it is signed. It is not a warranty of any kind by the SELLER(S) or any real estate licensees involved in this transaction, and should not be accepted as a substitute for any inspections or warranties the BUYER(S) may wish to obtain. If you know something important about the Property that is not addressed on the Seller's Property Disclosure, add that information to the form. Prospective Buyers may rely on the information you provide.								
9 0 1	Instructions: (1) Complete this form yourself. (2) Answer all questions truthfully and as fully as possible. (3) Attach all available supporting documentation. (4) Use explanation lines as necessary. (5) If you do not have the personal knowledge to answer question, use the comment lines to explain.								
2 3 4 5	By signing below, you acknowledge that the failure to disclose known material information about the Property may result in liability.  Message to the Buyer: Although Seller's Property Disclosure is designed to assist the SELLER in disclosing all known materia (important) facts about the Property, there are likely facts about the Property that the SELLER does not know. Therefore, it is important that you take an active role in obtaining the information about the Property.								
6 7 8	incom	plet	e or	inad	equa <sup>•</sup>	v this form and any attachments carefully. (2) Verify all important information. (3) Ask about an te responses. (4) Inquire about any concerns not addressed on the Seller's Property Disclosure. (5) Obtai of the Property. (6) Investigate the surrounding area.			
9	THE FO	OLLO	WIN	G AR	E REP	RESENTATIONS OF THE SELLER(S) AND ARE NOT INDEPENDENTLY VERIFIED BY THE BROKER(S) OR AGENTS(S).			
	None	Does Not Transfer	Working	Not Working	Don't Know	PART I Indicate the condition of the following items by marking the appropriate box. Check only one box for each item.			
0						WATER SYSTEMS			
1 2 3 4 5						Well/PumpIrrigation Location Depth Type			
6 7 8 9 0	<b>%</b> -					If on well water, has water ever shown test results of contamination? ☐ Yes ☐ No Is the property connected to ☐ city ☐ rural water systems?  Rural Water Transfer? ☐ Yes ☐ No Transfer Fee \$  Cistern Other Comments:			
3	.040.					DRAINAGE/SEWAGE SYSTEMS			
4 5 6 7 8 9 0 1						Sewer Lines Septic/Laterals Lagoon Tank Size Location # Feet of Laterals Other Other Comments:			



Seller's Initial Buyer's Initi

	None	Does Not Transfe	Working	Not Working	Don't Know	PART II  Answer questions to the best of your (Seller's) knowledge.			
43 44 45						GAS/ELECTRIC  Is there a propane tank on the property?  If yes, is it □ owned □ leased?  Company:			
46 47 48						Are there solar panels on the property?  If yes, are they □ owned □ rented/leased?  Company:			
49 50 51	<b>(</b>					Are there wind turbines on the property?  If yes, are they □ owned □ rented/leased?  Company:			
52	<b>4</b>					Is there hydroelectric on the property?			
53 54 55 56 57	□ □ ves	ON Marie W	☐ ☐ Don't Know		s elec To you	connected to property?  If not, distance to nearest source?  tricity connected to property?  If not, distance to nearest source?  ur knowledge, is there any additional costs to hook up utilities?  s, please explain:			
58 59				_	Comm	DRAINAGE/SEWAGE SYSTEMS			
60 61					If ye	erty connected to a public sewer system? , no explanation required.			
62 63 64 65				T T	If ye: To you To you	ere a septic tank/lagoon system serving this property? es, when was it last serviced? Date eur knowledge, is there any problems relating to the septic tank/cesspool/sewer system? eur knowledge, is the property located in a federally designated flood plain or wetlands area?			
66 67 68 69 70		阿阿阿阿阿		H	If so, las th Do you	property located in a subdivision with a master drainage plan? , is this property in compliance? le property ever had a drainage problem during your ownership? u currently pay flood insurance? drainage/sewage systems and their conditions:			
71 72		ug-				nents:			
73 74 75 76 77 78 79 80 81 82	<b>医阴阴 医阴口角 医白色</b>				Are then s ther f yes, To you Are the road s this Do you prob	BOUNDARIES/LAND  you had a survey of your property? e boundaries of your property marked in any way? e any fencing on the boundary(ies) of the property? does the fencing belong to the property? ur knowledge, are there any boundary disputes, encroachments, or unrecorded easements? ere any features of the property shared in common with adjoining landowners, such as walls, fences, s, driveways? property owner responsible for maintenance of any such shared feature? u know of any expansive soil, fill dirt, sliding, settling, earth movement, upheaval, or earth stability elems that have occurred on the property or in the immediate neighborhood?			
83 84				_	Comm	Seller's Initials  Buyer's Initials			

Page 2 of 4

RELEASE DATE 4/2022 (Rev. 2/22)

Form# 1005
TRANSACTIONS
TransactionDesk Edition

Yes	9 N	Don't Knov		
>	Z		HOMEOWNER'S ASSOCIATION	
86				
	<b>•</b>		Have you been notified of any condition which may result in an increase in assessments?  Comments:	
			ENVIRONMENTAL CONDITIONS	
	-040		To your knowledge, are any of the following substances, materials, or products present on the real property?	
			Asbestos	
			Contaminated soil or water (including drinking water) Landfill or buried materials	
			Methane gas	
			Oil sheers in wet areas	
	<b>7</b>		Radioactive material	
	•		Toxic material disposal (e.g., solvents, chemicals, etc.)	
	<b>©</b>		Underground fuel or chemical storage tanks	
	<b>P</b>		EMFs (Electro Magnetic Fields)	
			Gas or oil wells in area Other	
			To your knowledge, are any of the above conditions present near your property?	
			Comments:	
			MISCELLANEOUS	
_			To your knowledge:	
	<b>₽</b>		Are there any gas/oil wells on the property or adjacent property?	
			Is the present use of the property a non-conforming use?  Are there any violations of local, state or federal government laws or regulations relating to this property?	
			Is there any existing or threatened legal or regulatory action affecting this property?	
	<b>₽</b>		Are there any current special assessments or do you have knowledge of any future assessments?	
	•		Are there any proposed or pending zoning changes on this or adjacent property?	
	<b>9</b>		Are any local, state, or federal agencies requiring repairs, alterations or corrections of any existing conditio	
	<u> </u>		Are there any diseased or dead trees or shrubs?	
			Is the property located in an area where public authorities have or are contemplating condemnation	
			proceedings?  Are there any facts, conditions, or circumstances, on or off site, which could affect the value, beneficial use,	
	-6		desirability of the property? If yes, please explain below.	
			Comments:	
			Seller Owns:	
			Mineral Rights:	
			% pass with the land to the Buyer % remain with the Seller	
<del>-6</del>			% are owned by third party unknown	
<b>□</b>	Ш		Are there any oil, gas, or wind leases of record or Other? Please explain:	
<b>*</b>			Crops planted at the time of sale:	
			<u>J () D</u> pass with the land to the Buyer remain with the Seller	
			none negotiable negotiable	
			Other (picase describe).	
	CE -		Seller's Initials Buyer's Initials	
.ELEA	SE DA	ATE 4/	2022 (Rev. 2/22) Page 3 of 4 Form# 1005	



135 136			with lease or shares as follows:				
137							
138 139		Water Rights:pass with the land to the B	uver - Permit #				
140		remain with the Seller - Per					
141		have been terminated					
142		Comments:					
143							
144 145		r acknowledges that: the information contained in this	<b>NOWLEDGMENT</b> disclosure is accurate, true and complete to the best of Se nformation contained in this Seller's Property Disclosure; and				
146 147 148	the E and	Broker/Realtor® has not prepared, nor assisted in the prepa releases all Brokers/Realtors® involved in the sale of the pr	ration of this Disclosure. Seller hereby indemnifies, holds harr operty from all liability, claims, loss, cost, or damage in conne by authorizes the listing broker to provide copies of this Disclo	mless ction			
149		ther real estate brokers and agents and prospective buyers					
150	/	Jah Ta 10/11/2023	Jan 27 10/11/202	3			
151	Selle	r Date	Seller Dat	e			
			<u>OR</u>				
152	د اا م			-11			
152 153		re not occupied this property in years and am not	o the best of the Seller's knowledge as of the date signed by S familiar with all conditions represented in this form.	eller.			
154 155	Selle	r Date	Seller Dat	 .e			
156 157 158 159		I personally have carefully inspected the property. I will re	<b>GMENT AND AGREEMENT</b> Bly upon the inspections encouraged under my contract with S y in its present condition without representations or guarante dition or value of the property.				
160 161		I agree to verify any of the above information that is import advised to have the property examined by professional ins	ant to me by an independent investigation of my own. I have pectors.	been			
162 163 164 165		3. I acknowledge that neither Seller nor any REALTOR® involved in this transaction is an expert at detecting or repairing physic defects in the property. I state that no important representations concerning the condition of the property are being reliable upon by me except as disclosed above or as fully set forth as follows:					
166 167 168 169		after April 14, 1994, to register with the sheriff of the co	equires persons who are convicted of certain sexually violent crounty in which they reside. I have been advised that if I detailed not be about the home page of the Kansas Bureau of Investigation deriff's office.	lesire			
170 171 172 173 174		that is open 24 hours a day and activity at that base may g may be affected by future changes in McConnell Air Force	thin Sedgwick County and is an operational military Air Force enerate noise. The volume, pitch, amount and frequency of real Base activity. I have been informed that if I desire informations associated with McConnell Air Force Base and its operation Planning Department.	noise ation			
175 176	Buye	er Date	Buyer Dat	<u>—</u>			
	Centi		entral Kansas exclusively for use by members of the REALTORS® of see or implied as to the legal validity or adequacy of this form or that it				
		Seller's Initials	Buyer's Initials				

Page 4 of 4

Form# 1005

TRANSACTIONS
TransactionDesk Edition

RELEASE DATE 4/2022 (Rev. 2/22)



# WATER WELL INSPECTION REQUIREMENTS

Property Address: 77.1 +/- Acres On SE 90 Ave - Murdock, KS 67111

Each City and County have different inspection requirements. If you are required to do an inspection our office will email you the information.

For properties within the *City of Wichita* the requirements are:

- 1. Any type of water well must have a Title Transfer Inspection performed prior to the transfer of the property. The property owner is required to notify the City of Wichita, Department of Environmental Services at the time the property is listed for sale and is responsible for the \$125.00 inspection fee. If the water well on the property is used for personal use (drinking, cooking, or bathing), the well must also be sampled to ensure that the water is potable. A sample fee of \$25.00 per sample will be charged, in addition to the inspection fee. If the well is for irrigation purposes only, the water sample is optional. The City of Wichita will bill for the inspection and sample.
- 2. All water wells must be located a minimum of 25 feet from a foundation that has been treated for termites (or will require treatment prior to transfer of ownership) with a subsurface pressurized application of a pesticide. Existing wells may remain in a basement so long as they are not within 10 feet of the main sewer line or within 25 feet of foundation if no termite treatment has occurred or is currently needed.

DOES THE PROPERTY HAVE A WELL? YESNO	
If yes, what type? Irrigation Drinking Other	
Location of Well:	
DOES THE PROPERTY HAVE A LAGOON OR SEPTIC SYSTEM? YES	NO
If yes, what type? Septic Lagoon	
Location of Lagoon/Septic Access:	
Wade B. Taylor  Owner/Seller Authentision  Owner/Seller Authentision	Date
Jennifer E. Taylor 09/18/2023	Date
Owner/Seller	Date
Buyer	Date
Buver	 Date



## **WIRE FRAUD ALERT**

## CALL BEFORE YOU WIRE FUNDS

## PROTECT YOUR MONEY WITH THESE TWO STEPS

- 1. At the first meeting with your Realtor®, obtain the phone number of your real estate agent and your escrow officer.
- 2. PRIOR to wiring funds, call the known phone number to speak directly with your escrow officer to confirm wire instructions.

## WHAT TO EXPECT FROM SECURITY 1ST TITLE WHEN YOU WIRE FUNDS.

- 1. To protect your business and customer's information, we will only provide wire instructions to the customer.
- 2. We will NOT randomly send wire instructions without a request from the customer.
- 3. We will NOT provide wire instructions if we do not have a signed Wire Fraud Alert form for the party requesting the wire instructions.
- 4. We will NOT change the wire instructions in the middle of the transaction.
- 5. If a Buyer/Seller does receive wire instructions:
  - Wire instructions will be given verbally over the phone or sent securely via secured email.
  - The customer needs to verify our phone number at trusted source like our website, security1st.com
  - Before sending funds, they need to call the verified office numbers to verify the wire instructions.

## NEVER WIRE FUNDS WITHOUT FIRST CALLING A KNOWN NUMBER FOR YOUR ESCROW OFFICER TO CONFIRM THE WIRE INSTRUCTIONS. DO NOT RELY ON EMAIL COMMUNICATIONS.

The undersigned, hereby authorizes Security 1st Title to communicate regarding my real estate closing transaction via electronic communications (cell phone number, e-mail or text message). I understand that this means Secuirty 1st Title will only communicate with me via the authorized cell phone number and email address listed below.

I also acknowledge receipt of this notice and the risks associated with, and the vulnerabilities of electronic transfer of funds. The undersigned further agree that if electronic transfer of funds is utilized in this transaction, they hereby hold Security 1st Title harmless from all claims arising out of inaccurate transfer instructions, fraudulent taking of said funds and/or any other damage relating to the conduct of third parties influencing the implementation of transfer instructions.

Buyer / Seller Name	Buyer / Seller Name	
Authorized Email Address	Authorized Email Address	
Authorized Phone Number	Authorized Phone Number	
1 1		
Property Address		
File Number		

77.1 +/- Acres on SE 90th Ave, Murdock, KS 67111 | Zoning: A-1 Agricultural



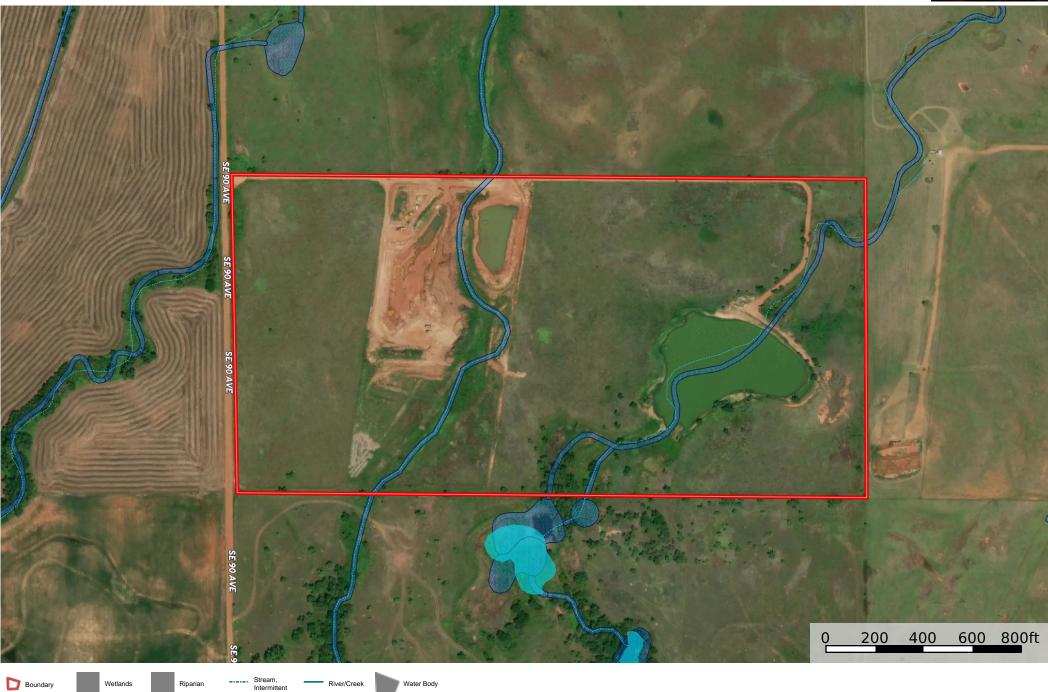
77.1 +/- Acres on SE 90th Ave, Murdock, KS 67111
Flood Map - No Digital Data Available



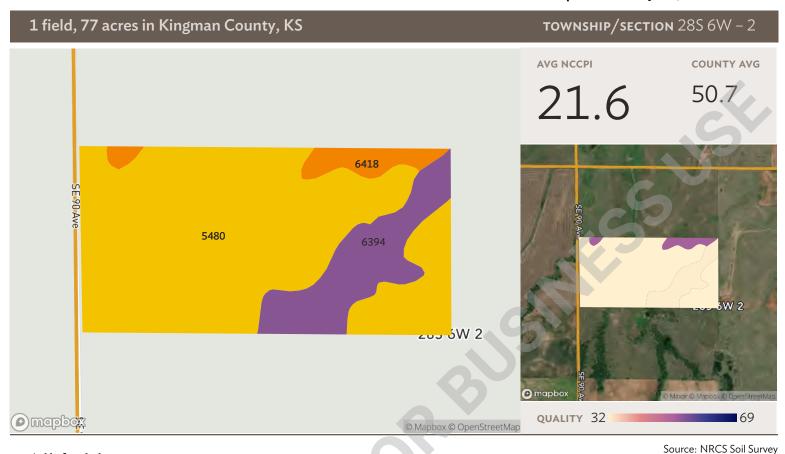
77.1 +/- Acres on SE 90th Ave, Murdock, KS 67111











## All fields

77 ac.

SOIL	SOIL DESCRIPTION	ACRES PERC	ENTAGE OF	SOIL	NCCPI
CODE			FIELD	CLASS	
5480	Wellsford clay loam, 1 to 3 percent slopes	59.93	77.8%	4	17.2
6394	Nashville-Quinlan complex, 6 to 15 percent slopes	12.96	16.8%	4	32.3
6418	Renfrow clay loam, 1 to 3 percent slopes	4.13	5.4%	3	51.1
		77.03			21.6

subscription.



#### 1 field, 77 acres in Kingman County, KS **TOWNSHIP/SECTION** 28S 6W – 2 All fields 77 ac. 2022 2021 2020 2019 2018 Grass/Pasture 87.0% 86.6% 88.4% 86.7% 89.0% 6.2% Water 6.6% 7.8% 7.5% 6.3% 6.4% 5.6% 5.4% 5.8% 4.7% Other

Source: NASS Cropland Data Layer



#### TERMS AND CONDITIONS

- 1. Any person who registers or bids at this auction (the "Bidder") agrees to be bound by these Terms and Conditions and any auction announcements. A bid placed by Bidder will be deemed conclusive proof that Bidder has read, understands, and agrees to be bound by these Terms and Conditions.
- 2. Auction announcements or postings take precedence over anything previously stated or printed, including these Terms and Conditions. In the event of a conflict between these Terms and Conditions and any other rules, terms, or agreements governing the use of the online bidding platform, these Terms and Conditions govern.
- 3. The real estate offered for sale at auction (the "Real Estate") is legally described in the Contract for Purchase and Sale, a copy of which is available for inspection from McCurdy Real Estate & Auction, LLC ("McCurdy") at Bidder's request.
- 4. The Real Estate is not offered contingent upon inspections. The Real Estate is offered at public auction in its present, "as is where is" condition and is accepted by Bidder without any expressed or implied warranties or representations from the owner of the Real Estate (the "Seller") or McCurdy, including, but not limited to, the following: the condition of the Real Estate; the Real Estate's suitability for any or all activities or uses; the Real Estate's compliance with any laws, rules, ordinances, regulations, or codes of any applicable government authority; the Real Estate's compliance with environmental protection, pollution, or land use laws, rules, regulations, orders, or requirements; the disposal, existence in, on, or under the Real Estate of any hazardous materials or substances; or any other matter concerning the Real Estate. It is incumbent upon Bidder to exercise Bidder's own due diligence, investigation, and evaluation of suitability of use for the Real Estate prior to bidding. It is Bidder's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns; or any other desired inspection. Bidder acknowledges that Bidder has been provided an opportunity to inspect the Real Estate prior to the auction and that Bidder has either performed all desired inspections or accepts the risk of not having done so. Any information provided by Seller or McCurdy has been obtained from a variety of sources. Seller and McCurdy have not made any independent investigation or verification of the information and make no representation as to its accuracy or completeness. In bidding on the Real Estate, Bidder is relying solely on Bidder's own investigation of the Real Estate and not on any information provided or to be provided by Seller or McCurdy.
- 5. Notwithstanding anything herein to the contrary, to the extent any warranties or representations may be found to exist, the warranties or representations are between Seller and Bidder. McCurdy may not be held responsible for the correctness of any such representations or warranties or for the accuracy of the description of the Real Estate.
- 6. It is the sole responsibility of Bidder to monitor McCurdy's website with respect to any updates or information regarding any Real Estate on which Bidder is bidding. Bidder acknowledges that information regarding the Real Estate may be updated or changed on McCurdy's website at any time prior to the conclusion of bidding and that Bidder has timely reviewed the Real Estate information or assumes the risk of not having done so.



- 7. Once submitted, a bid cannot be retracted.
- 8. There will be a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate.
- 9. The Real Estate is not offered contingent upon financing.
- 10. In the event that Bidder is the successful bidder, Bidder must immediately execute the Contract for Purchase and Sale and tender a nonrefundable earnest money deposit in the form of cash, check, or immediately available, certified funds and in the amount set forth by McCurdy, by 4:00 p.m. (CST) on the business day following the auction. The balance of the purchase price will be due in immediately available, certified funds at closing on the specified closing date. The Real Estate must close within 30 days of the date of the auction, or as otherwise agreed to by Seller and Bidder.
- 11. These Terms and Conditions, especially as they relate to the qualifications of potential bidders, are designed for the protection and benefit of Seller and do not create any additional rights or causes of action for Bidder. On a case-by-case basis, and at the sole discretion of Seller or McCurdy, exceptions to certain Terms and Conditions may be made.
- 12. In the event Bidder is the successful bidder at the auction, Bidder's bid constitutes an irrevocable offer to purchase the Real Estate and Bidder will be bound by said offer. In the event that Bidder is the successful bidder but fails or refuses to execute the Contract for Purchase and Sale, Bidder acknowledges that, at the sole discretion of Seller, these Terms and Conditions together with the Contract for Purchase and Sale executed by the Seller are to be construed together for the purposes of satisfying the statute of frauds and will collectively constitute an enforceable agreement between Bidder and Seller for the sale and purchase of the Real Estate.
- 13. It is the responsibility of Bidder to make sure that McCurdy is aware of Bidder's attempt to place a bid. McCurdy disclaims any liability for damages resulting from bids not spotted, executed, or acknowledged. McCurdy is not responsible for errors in bidding and Bidder releases and waives any claims against McCurdy for bidding errors.
- 14. Bidder authorizes McCurdy to film, photograph, or otherwise record the auction or components of the auction process and to use those films, recordings, or other information about the auction, including the sales price of the Real Estate, for promotional or other commercial purposes.
- 15. Broker/agent participation is invited. Broker/agents must pre-register with McCurdy by returning the completed the Broker Registration Form no later than 5 p.m. on the business day prior to the either the auction or scheduled closing time for an online auction, as the case may be. The Broker Registration Form is available on McCurdy's website.
- 16. McCurdy is acting solely as agent for Seller and not as an agent for Bidder. McCurdy is not a party to any Contract for Purchase and Sale between Seller and Bidder. In no event will McCurdy be liable to Bidder for any damages, including incidental or consequential damages, arising out of or related to this auction, the Contract for Purchase and Sale, or Seller's failure to execute or abide by the Contract for Purchase and Sale.
- 17. Neither Seller nor McCurdy, including its employees and agents, will be liable for any damage or injury to any property or person at or upon the Real Estate. Any person entering on the premises assumes any and



all risks whatsoever for their safety and for any minors or guests accompanying them. Seller and McCurdy expressly disclaim any "invitee" relationship and are not responsible for any defects or dangerous conditions on the Real Estate, whether obvious or hidden. Seller and McCurdy are not responsible for any lost, stolen, or damaged property.

- 18. McCurdy has the right to establish all bidding increments.
- 19. McCurdy may, in its sole discretion, reject, disqualify, or refuse any bid believed to be fraudulent, illegitimate, not in good faith, made by someone who is not competent, or made in violation of these Terms and Conditions or applicable law.
- 20. Bidder represents and warrants that they are bidding on their own behalf and not on behalf of or at the direction of Seller.
- 21. The Real Estate is offered for sale to all persons without regard to race, color, religion, sex, handicap, familial status, or national origin.
- 22. These Terms and Conditions are binding on Bidder and on Bidder's partners, representatives, employees, successors, executors, administrators, and assigns.
- 23. Bidder warrants and represents that they are at least 18 years of age and are fully authorized to bid.
- 24. In the event that any provision contained in these Terms and Conditions is determined to be invalid, illegal, or unenforceable by a court of competent jurisdiction, the validity, legality, and enforceability of the remaining provisions of the Terms and Conditions will not be in any way impaired.
- 25. When creating an online bidding account, Bidder must provide complete and accurate information. Bidder is solely responsible for maintaining the confidentiality and security of their online bidding account and accepts full responsibility for any use of their online bidding account. In the event that Bidder believes that their online bidder account has been compromised, Bidder must immediately inform McCurdy at auctions@mccurdy.com.
- 26. Bidder uses the online bidding platform at Bidder's sole risk. McCurdy is not responsible for any errors or omissions relating to the submission or acceptance of online bids. McCurdy makes no representations or warranties as to the online bidding platform's uninterrupted function or availability and makes no representations or warranties as to the online bidding platform's compatibility or functionality with Bidder's hardware or software. Neither McCurdy or any individual or entity involved in creating or maintaining the online bidding platform will be liable for any damages arising out of Bidder's use or attempted use of the online bidding platform, including, but not limited to, damages arising out of the failure, interruption, unavailability, or delay in operation of the online bidding platform.
- 27. The ability to "pre-bid" or to leave a maximum bid prior to the start of the auction is a feature offered solely for Bidder's convenience and should not be construed as a call for bids or as otherwise beginning the auction of any particular lot. Pre-bids will be held by McCurdy until the auction is initiated and will not be deemed submitted or accepted by McCurdy until the auction of the particular lot is formally initiated by McCurdy.



- 28. In the event of issues relating to the availability or functionality of the online bidding platform during the auction, McCurdy may, in its sole discretion, elect to suspend, pause, or extend the scheduled closing time of the auction.
- 29. In the event that Bidder is the successful bidder but fails to comply with Bidder's obligations as set out in these Terms and Conditions by 4:00 p.m. (CST) on the business day following the auction, then Bidder will be in breach of these Terms and Conditions and McCurdy may attempt to resell the Real Estate to other potential buyers. Regardless of whether McCurdy is able to successfully resell the Real Estate to another buyer, Bidder will remain liable to Seller for any damages resulting from Bidder's failure to comply with these Terms and Conditions.
- 30. Bidder may not use the online bidding platform in any manner that is a violation of these Terms and Conditions or applicable law, or in any way that is designed to damage, disable, overburden, compromise, or impair the function of the online bidding platform, the auction itself, or any other party's use or enjoyment of the online bidding platform.
- 31. These Terms and Conditions are to be governed by and construed in accordance with the laws of Kansas, but without regard to Kansas's rules governing conflict of laws. Exclusive venue for all disputes lies in either the Sedgwick County, Kansas District Court or the United States District Court in Wichita, Kansas. Bidder submits to and accepts the jurisdiction of such courts.



## Real Estate Brokerage Relationships

Kansas law requires real estate licensees to provide the following information about brokerage relationships to prospective sellers and buyers at the first practical opportunity. This brochure is provided for informational purposes and does not create an obligation to use the broker's services.

**Types of Brokerage Relationships:** A real estate licensee may work with a buyer or seller as a seller's agent, buyer's agent or transaction broker. The disclosure of the brokerage relationship between all licensees involved and the seller and buyer must be included in any contract for sale and in any lot reservation agreement.

**Seller's Agent:** The seller's agent represents the seller only, so the buyer may be either unrepresented or represented by another agent. In order to function as a seller's agent, the broker must enter into a written agreement to represent the seller. Under a seller agency agreement, all licensees at the brokerage are seller's agents unless a designated agent is named in the agreement. If a designated agent is named, only the designated agent has the duties of a seller's agent and the supervising broker of the designated agent functions as a transaction broker.

**Buyer's Agent:** The buyer's agent represents the buyer only, so the seller may be either unrepresented or represented by another agent. In order to function as a buyer's agent, the broker must enter into a written agreement to represent the buyer. Under a buyer agency agreement, all licensees at the brokerage are buyer's agents unless a designated agent is named in the agreement. If a designated agent is named, only the designated agent has the duties of a buyer's agent and the supervising broker of the designated agent functions as a transaction broker.

A Transaction Broker is not an agent for either party and does not advocate the interests of either party. A transaction brokerage agreement can be written or verbal.

**Duties and Obligations:** Agents and transaction brokers have duties and obligations under K.S.A. 58-30,106, 58-30,107, and 58-30,113, and amendments thereto. A summary of those duties are:

An Agent, either seller's agent or buyer's agent, is responsible for performing the following duties:

- · promoting the interests of the client with the utmost good faith, loyalty, and fidelity
- · protecting the clients confidences, unless disclosure is required
- · presenting all offers in a timely manner
- · advising the client to obtain expert advice
- · accounting for all money and property received
- · disclosing to the client all adverse material facts actually known by the agent
- · disclosing to the other party all adverse material facts actually known by the agent

The transaction broker is responsible for performing the following duties:

- · protecting the confidences of both parties
- · exercising reasonable skill and care
- · presenting all offers in a timely manner
- · advising the parties regarding the transaction
- · suggesting that the parties obtain expert advice
- · accounting for all money and property received
- · keeping the parties fully informed
- · assisting the parties in closing the transaction
- · disclosing to the parties all adverse material facts actually known by the transaction broker

## Agents and Transaction Brokers have no duty to:

- · conduct an independent inspection of the property for the benefit of any party
- · conduct an independent investigation of the buyer's financial condition
- independently verify the accuracy or completeness of statements made by the seller, buyer, or any qualified third party.

**General Information:** Each real estate office has a supervising broker or branch broker who is responsible for the office and the affiliated licensees assigned to the office. Below are the names of the licensee providing this brochure, the supervising/branch broker, and the real estate company.

Licensee	Real estate company name approved by the commission
Supervising/branch broker	Buyer/Seller Acknowledgement (not required)

# GUIDE TO AUCTION COSTS | WHAT TO EXPECT

## THE SELLER CAN EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- Real Estate Commission (If Applicable)
- **Advertising Costs**
- Payoff of All Loans, Including Accrued Interest, Statement Fees, Reconveyance Fees and Any Prepayment Penalties
- Any Judgments, Tax Liens, etc. Against the Seller
- Recording Charges Required to Convey Clear Title
- Any Unpaid Taxes and Tax Proration for the Current Year
- Any Unpaid Homeowner's Association Dues
- Rent Deposits and Prorated Rents (If Applicable)

## THE BUYER CAN GENERALLY EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- 10% Buyer's Premium (If Applicable)
- Document Preparation (If Applicable)
- Notary Fees (If Applicable)
- Recording Charges for All Documents in Buyer's Name
- Homeowner's Association Transfer / Setup Fee (If Applicable)
- All New Loan Charges (If Obtaining Financing)
- Lender's Title Policy Premiums (If Obtaining Financing)
- Homeowner's Insurance Premium for First Year
- All Prepaid Deposits for Taxes, Insurance, PMI, etc. (If Applicable)









