

## COMMERCIAL PROPERTY CONDITION STATEMENT

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## CONCERNING THE PROPERTY AT: 1111 E. Tyler St. Canton, TX 75103

THIS IS A DISCLOSURE OF THE SELLER'S OR LANDLORD'S KNOWLEDGE OF THE CONDITION OF THE PROPERTY AS OF THE DATE SIGNED. IT IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES A BUYER OR TENANT MAY WISH TO OBTAIN. IT IS NOT A WARRANTY OF ANY KIND BY SELLER, SELLER'S AGENTS, LANDLORD, LANDLORD'S AGENTS OR ANY OTHER AGENT. THE TERM "LANDLORD" INCLUDES SUBLESSORS.

PART I - Complete if Property is Improved or Unimproved	
Are you (Seller or Landlord) aware of:	Not <u>e Aware</u>
(1) any of the following environmental conditions on or affecting the Property:	
(a) radon gas?	[2]
(b) asbestos components:  (i) friable components?	
(c) urea-formaldehyde insulation?	
(d) endangered species or their habitat?	$\bowtie$
(e) wetlands? []	$\bowtie$
(f) underground storage tanks?	
(g) leaks in any storage tanks (underground or above-ground)?	
(h) lead-based paint?	$\bowtie$
(i) hazardous materials or toxic waste?	
(j) open or closed landfills on or under the surface of the Property?	
(k) external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like?	$\bowtie$
(I) any activity relating to drilling or excavation sites for oil, gas, or other minerals?	$\bowtie$
(2) previous environmental contamination that was on or that materially and adversely affected the Property, including but not limited to previous environmental conditions listed in Paragraph 1(a)-(l)?	<b>⋉</b> 1
(3) any improper drainage onto or away from the Property?	$\bowtie$
(4) any fault line at or near the Property that materially and adversely affects the Property?[]	$\sim$
(5) air space restrictions or easements on or affecting the Property?	
(6) unrecorded or unplatted agreements for easements, utilities, or access on or to the Property?	$\bowtie$
to the Property?	Page 1 of 5
te/Max Landmark, 113 North Frances Street Terrell TX 75160 Phone: 9775340689 Fay: 9775512535	Dand Partners I D

Initialed by Seller or Landlord:

and Buyer or Tenant:

(TXR-140807-08-22

Zone X (shaded))?
(7) Located wholly partly in a floodway?
(8) Located [] wholly [] partly in a flood pool?
(9) Located [] wholly [] partly in a reservoir?
If the answer to any of the above is "aware," explain: (attach additional sheets as necessary)
*If Buyer or Tenant is concerned about these matters, Buyer or Tenant may consult Information About Flood Hazards (TXR 1414)
For purposes of this notice:
"100-year floodplain" means any area of land that: (A) is identified on the flood insurance rate map as a special flood hazard area, which is designated as Zone A, V, A99, AE, AO, AH, VE, or AR on the map; (B) has a one percent annual chance of flooding, which is considered to be a high risk of flooding; and (C) may include a regulatory floodway, flood pool, or reservoir.
"500-year floodplain" means any area of land that: (A) is identified on the flood insurance rate map as a moderate flood hazard area, which is designated on the map as Zone X (shaded); and (B) has a two-tenths of one percent annual chance of flooding, which is considered to be a moderate risk of flooding.
"Flood pool" means the area adjacent to a reservoir that lies above the normal maximum operating level of the reservoir and that is subject to controlled inundation under the management of the United States Army Corps of Engineers.
"Flood insurance rate map" means the most recent flood hazard map published by the Federal Emergency Management Agency under the National Flood Insurance Act of 1968 (42 U.S.C. Section 4001 et seq.).
"Floodway" means an area that is identified on the flood insurance rate map as a regulatory floodway, which includes the channel of a river or other watercourse and the adjacent land areas that must be reserved for the discharge of a base flood, also referred to as a 100-year flood, without cumulatively increasing the water surface elevation more than a designated height.
"Reservoir" means a water impoundment project operated by the United States Army Corps of Engineers that is intended to retain water or delay the runoff of water in a designated surface area of land.
(10) Have you (Seller or Landlord) ever filed a claim for flood damage to the Property with any insurance provider, including the National Flood Insurance Program (NFIP)? [ ] yes [ ] no If yes, explain: (attach additional sheets as necessary)
(11) Have you (Seller or Landlord) ever received assistance from FEMA or the U.S. Small Business Administration (SBA) for flood damage to the Property?
(TXR-1408) 07-08-22 Initialed by Seller or Landlorg and Buyer or Tenant: , Page 3 of 5
Re/Max Landmark, 113 North Frances Street Terrell TX 75160 Phone: 9725240689 Fax: 9725512525 Rand Partners LP
Frank Roberts Produced with Lone Wolf Transactions (zipForm Edition) 717 N Harwood St, Suite 2200, Dallas, TX 75201 <a href="www.lwolf.com">www.lwolf.com</a>

## PART 3 - Complete only if Property is Improved

A.	Are you	(Seller or Landlord)	aware of any materia	al defects in any	of the following o	n the Property?
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(1	) <u>Structural Items</u> :	<u>Aware</u>	Not <u>Aware</u>	Not <u>Appl.</u>
	(a) foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?			
	(b) exterior walls?			
	(c) fireplaces and chimneys?			
	(d) roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?		$\bowtie$	
	(e) windows, doors, plate glass, or canopies			
(2)	Plumbing Systems:			
	(a) water heaters or water softeners?		$\bowtie$	
	(b) supply or drain lines?		$\geq$	
	(c) faucets, fixtures, or commodes?		$\bowtie$	
	(d) private sewage systems?		<b>V</b>	
	(e) pools or spas and equipment?			$\bowtie$
	(f) fire sprinkler systems?		$\bowtie$	
	(g) landscape sprinkler system?			$\searrow$
	(h) water coolers?			
	(i) private water wells?			
	(j) pumps or sump pumps?			
	(k) gas lines?			$\bigcirc$
(3)	HVAC Systems: any cooling, heating, or ventilation systems?	[ ]		[ ]
(4)	<u>Electrical Systems</u> : service drops, wiring, connections, conductors, plugs, grounds, power, polarity, switches, light fixtures, or junction boxes?			
(5)	Other Systems or Items:			
	(a) security or fire detection systems?		$\bowtie$	
	(b) fire detection systems?			
	(b) porches or decks?			
	(d) garage doors and door operators?			
	(e) loading doors or docks?		$\bowtie$	
	(f) rails or overhead cranes?			
	(g) elevators or escalators?			$\bowtie$
	(h) parking areas, drives, steps, walkways?			
9	(i) appliances or built-in kitchen equipment?		$\geq$	
If you	are aware of material defects in any of the items listed under Pa	aragraph	A, explain.	(Attach
additio	nal information if needed.)	an 6		100
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Commercial Property Condition Statement concerning 1111 E. Tyler St. Canton, TX 75103 Not B. Are you (Seller or Landlord) aware of: Aware <u>Aware</u> (1) any of the following water or drainage conditions materially and adversely affecting the Property: (b) water penetration?..... (c) previous flooding or water drainage?..... (d) soil erosion or water ponding?..... (2) previous structural repair to the foundation systems on the Property?...... (4) pest infestation from rodents, insects, or other organisms on the Property? . . . . . . . [ ] (7) mold remediation certificate issued for the Property in the previous 5 years? . . . . . . [ ] if aware, attach a copy of the mold remediation certificate. (10) modifications made to the Property without necessary permits or not in compliance (11) any part, system, or component in or on the Property not in compliance with the Americans with Disabilities Act or the Texas Architectural Barrier Statute? . . . . [ ] If you are aware of any conditions described under Paragraph B, explain. (Attach additional information, if needed.) \_\_\_\_\_ The undersigned acknowledges receipt of the foregoing statement. Seller or Landlord **Buyer or Tenant:** By: By (signature): By (signature): Printed Name: Printed Name: Title: Title: By: By (signature): By (signature): Printed Name: \_\_\_\_\_ Printed Name: Title: Title:

NOTICE TO BUYER OR TENANT: The broker representing Seller or Landlord, and the broker representing you advise you that this statement was completed by Seller or Landlord, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.

(TXR-1408) 07-08-22

Fax: 9725512525